



MONTHLY REVENUE COLLECTION

July 2019

2.16 billion

50.6 million

1.3%

-1.3%

Total Revenue Collection (MVR) for July 2019, inclusive of USD Collection

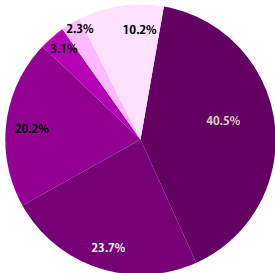
US Dollar Revenue Collection (USD) for July 2019

Total Revenue Collection Compared to July 2018

Total Revenue Collection Compared to Forecast for July 2019

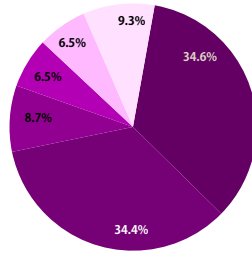
Revenue collection of July 2019 is slightly higher than July 2018, due to increase in TGST, Green Tax and Bank Profit Tax. However, compared to projection, revenue of July 2019 declined as BPT and GST fell below the forecasted revenue.

Contribution to Total Revenue



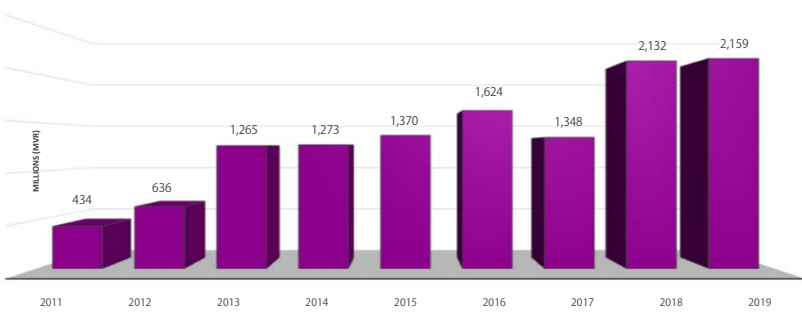
- Business Profit Tax
- Goods and Services Tax
- Tourism Land Rent
- Bank Profit Tax
- Airport Service Charge
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Business Profit Tax
- Tourism Land Rent
- Airport Development Fee
- Airport Service Charge
- Others

Collection of July 2011 - 2019



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Caf , Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee, Sale of pass

Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-export Royalty, Re-export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Long-Term Agricultural Leased Islands Rent, Sale of Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: Reimbursement from previous year budget, Sadaqah, Repayment of student loan

		July 2019				January - July			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2019 →	1,301,345,049	41,411,723	1,936,206,695	89.7%	4,292,077,020	308,018,487	9,016,721,490	81.5%
	2018 →	1,332,534,233	37,163,513	1,902,784,308	89.2%	4,234,777,425	286,105,999	8,625,755,998	81.2%
	2019 →	0	3,621,120	50,169,555	2.3%	0	28,366,603	435,017,687	3.9%
Airport Service Charge	2018 →	0	2,697,359	41,431,902	1.9%	0	24,757,877	379,928,395	3.6%
	2019 →	436,104,504	0	436,104,504	20.2%	613,728,429	0	613,728,429	6.6%
Bank Profit Tax	2018 →	348,208,941	0	348,208,941	16.3%	563,162,842	0	563,162,842	5.3%
	2019 →	607,122,003	17,395,338	873,712,295	40.5%	1,858,067,435	41,207,300	2,489,760,267	22.5%
Business Profit Tax	2018 →	703,847,805	15,026,930	934,497,650	43.8%	1,845,140,007	31,937,259	2,335,380,473	21.5%
	2019 →	554,925,070	17,395,338	821,515,361	38.1%	1,413,038,120	41,207,300	2,044,730,591	18.0%
BPT	2018 →	656,130,889	14,972,574	885,949,323	41.6%	1,431,266,980	31,719,833	1,923,748,998	18.1%
	2019 →	52,196,934	0	52,196,934	2.4%	445,029,315	0	445,029,315	4.0%
Withholding Tax	2018 →	47,716,916	54,356	48,552,373	2.3%	413,873,217	217,426	417,207,985	3.9%
	2019 →	0	3,261,061	49,994,501	2.3%	0	33,173,006	508,879,670	4.6%
Green Tax	2018 →	46,383	2,866,462	44,031,448	2.1%	98,842	32,177,133	493,893,161	4.6%
	2019 →	242,619,707	17,484,104	510,727,003	23.7%	1,727,491,926	205,271,398	4,876,543,453	44.1%
Goods and Services Tax	2018 →	264,947,537	16,572,762	251,130,801	24.3%	1,713,647,721	197,233,499	4,740,659,553	44.6%
	2019 →	242,609,563	0	242,609,563	11.2%	1,727,481,785	0	1,727,481,785	15.6%
Goods and Services Tax (General)	2018 →	264,867,414	0	264,867,414	12.4%	1,713,313,986	0	1,713,313,986	16.1%
	2019 →	10,141	17,484,104	268,117,440	12.4%	10,141	205,271,398	3,149,061,669	28.5%
Goods and Services Tax (Tourism Sector)	2018 →	80,122	16,572,762	254,263,386	11.9%	333,735	197,233,499	3,027,345,567	28.5%
	2019 →	6,812,418	0	6,812,418	0.3%	16,062,391	0	16,062,391	0.1%
Land Sales Tax	2018 →	4,731,488	0	4,731,488	0.2%	21,514,670	0	21,514,670	0.2%
	2019 →	7,885,636	0	7,885,636	0.4%	61,368,826	180	61,368,880	0.6%
Remittance Tax	2018 →	7,272,114	0	7,272,114	0.3%	63,593,560	0	63,593,560	0.6%
	2019 →	800,784	0	800,784	0.0%	15,361,012	0	15,361,012	0.1%
Revenue Stamp	2018 →	3,479,964	0	3,479,964	0.3%	27,619,782	0	27,619,782	0.3%
	2019 →	82,004,865	9,150,673	222,605,143	10.3%	558,456,892	97,107,424	2,049,911,836	18.5%
Non-Tax Revenues	2018 →	69,162,955	10,395,690	229,217,037	10.8%	519,965,475	96,342,416	2,000,682,941	18.8%
	2019 →	0	3,301,692	50,912,092	2.4%	0	28,143,403	433,167,428	3.9%
Airport Development Fee	2018 →	0	2,706,651	41,704,205	2.0%	0	24,778,243	381,881,549	3.6%
	2019 →	0	0	0	0.0%	0	0	33,821,369	0.3%
Construction Period Extension Fee	2018 →	0	615,000	9,435,255	0.4%	0	2,855,000	43,497,105	0.4%
	2019 →	0	0	0	0.0%	0	0	0	0.0%
Corporate Social Responsibility Fee	2018 →	0	0	0	0.0%	0	500,000	7,680,000	0.1%
	2019 →	2,861,240	20,905	3,181,792	0.1%	28,379,425	281,285	32,691,930	0.3%
Business Permits	2018 →	1,815,968	7,410	1,929,722	0.1%	28,622,326	197,765	31,656,286	0.3%
	2019 →	517,865	0	517,865	0.0%	5,423,950	0	5,423,950	0.0%
Import Trade Fee	2018 →	533,995	0	533,995	0.0%	5,287,790	0	5,287,790	0.0%
	2019 →	392,000	0	392,000	0.0%	14,412,508	0	14,412,508	0.1%
Company Annual Fee	2018 →	288,000	0	288,000	0.0%	14,183,970	0	14,183,970	0.1%
	2019 →	1,003,804	0	1,003,804	0.0%	2,294,157	0	2,294,157	0.0%
Company Registration Fee	2018 →	203,962	0	203,962	0.0%	2,407,898	0	2,407,898	0.0%
	2019 →	128,300	0	128,300	0.0%	1,119,370	0	1,119,370	0.0%
Restaurant, Caf�, Canteen Fee	2018 →	116,255	0	116,255	0.0%	1,133,495	0	1,133,495	0.0%
	2019 →	0	14,000	214,780	0.0%	123,360	62,000	1,074,133	0.0%
Foreign Investment Administration Fee	2018 →	30,840	6,000	122,940	0.0%	60,408	60,408	1,229,440	0.0%
	2019 →	5,300	6,905	111,072	0.0%	427,300	219,285	3,789,031	0.0%
Tourism Registration and License Fee	2018 →	15,500	1,410	37,154	0.0%	397,900	137,765	2,510,821	0.0%
	2019 →	813,971	0	813,971	0.0%	4,578,780	0	4,578,780	0.0%
Other Business Permits	2018 →	627,416	0	627,416	0.0%	4,902,872	0	4,902,872	0.0%
	2019 →	10,089,807	980,748	25,141,858	1.2%	83,753,644	3,386,417	135,675,882	1.2%
Fines	2018 →	8,983,234	193,873	11,959,670	0.6%	79,062,248	3,478,984	132,387,719	1.2%
	2019 →	0	99,298	1,522,526	0.1%	0	579,912	8,754,425	0.1%
Land Acquisition and Conversion Fee	2018 →	0	3,491,366	53,592,645	2.5%	1,372,399	11,317,872	175,114,375	1.6%
	2019 →	0	0	0	0.0%	0	5,000,000	76,500,000	0.7%
Lease Period Extension Fee	2018 →	0	0	0	0.0%	0	0	0	0.0%
	2019 →	9,078,197	0	9,078,197	0.4%	75,557,122	30,850	76,030,429	0.7%
Non-Tourism Property Income	2018 →	11,705,192	0	11,705,192	0.5%	81,718,973	110,609	83,413,746	0.8%
	2019 →	7,247,008	0	7,247,008	0.3%	54,049,609	0	54,049,609	0.5%
Commercial Land Rent	2018 →	9,060,331	0	9,060,331	0.4%	59,100,177	0	59,100,177	0.6%
	2019 →	266,620	0	266,620	0.0%	1,955,840	0	1,955,840	0.0%
Government Buildings Rent	2018 →	414,620	0	414,620	0.0%	2,168,240	0	2,168,240	0.0%
	2019 →	539,745	0	539,745	0.0%	4,587,674	0	4,587,674	0.0%
Industrial Land Rent	2018 →	667,996	0	667,996	0.0%	4,545,838	0	4,545,838	0.0%
	2019 →	1,018,524	0	1,018,524	0.0%	9,386,938	30,850	9,860,246	0.1%
Long-term Agricultural Leased Islands Rent	2018 →	1,418,463	0	1,418,463	0.1%	9,023,067	110,609	10,717,840	0.1%
	2019 →	300	0	300	0.0%	5,535,061	0	5,535,061	0.1%
Uninhabited Islands Rent	2018 →	137,782	0	137,782	0.0%	6,408,781	0	6,408,781	0.1%
	2019 →	6,000	0	6,000	0.0%	42,000	0	42,000	0.0%
Other Non-Tourism Property Income	2018 →	6,000	0	6,000	0.0%	42,000	0	42,000	0.0%
	2019 →	5,367,862	0	5,367,862	0.2%	12,989,732	0	12,989,732	0.1%
Proceeds from Sale of Assets	2018 →	3,807,909	0	3,807,909	0.2%	16,814,568	0	16,814,568	0.2%
	2019 →	5,339,126	0	5,339,126	0.2%	12,620,611	0	12,620,611	0.1%
Sale of Government Land	2018 →	3,731,933	0	3,731,933	0.2%	16,241,782	0	16,241,782	0.2%
	2019 →	28,736	0	28,736	0.0%	369,121	0	369,121	0.0%
Other Proceeds from Sale of Assets	2018 →	75,976	0	75,976	0.0%	572,786	0	572,786	0.0%
	2019 →	30,243,070	0	30,243,070	1.4%	182,733,370	0	182,733,370	1.7%
Resident Permit	2018 →	25,706,500	0	25,706,500	1.2%	166,165,750	0	166,165,750	1.6%
	2019 →	6,074,058	759	6,085,698	0.3%	57,248,065	7,186	57,358,287	0.5%
Royalties	2018 →	5,250,371	432	5,257,008	0.2%	45,254,396	5,964	45,345,969	0.4%
	2019 →	6,074,058	0	6,074,058	0.3%	57,248,065	0	57,248,065	0.5%
Duty Free Royalty	2018 →	5,250,371	0	5,250,371	0.2%	45,254,396	0	45,254,396	0.4%
	2019 →	0	759	11,640	0.0%	0	7,186	110,223	0.0%
Fuel Re-export Royalty	2018 →	0	432	6,637	0.0%	0	5,964	91,573	0.0%
	2019 →	0	0	0	0.0%	0	15,000	230,350	0.0%
Ownership Transfer Tax	2018 →	0	0	0	0.0%	0	25,000	383,500	0.0%
	2019 →	0	4,389,972	67,310,549	3.1%	0	56,715,575	870,645,447	7.9%
Tourism Land Rent	2018 →	0	3,345,588	51,682,040	2.4%	0	51,8		