

2026 Q2

SUMMARY STATISTICS

EMPLOYEE WITHHOLDING TAX



MALDIVES
INLAND REVENUE
AUTHORITY



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- The amount of tax deducted by an employer or payer from the remuneration payable to an employee, director of a company or partner of a partnership is referred to as the Employee Withholding Tax (EWT). Taxation on remuneration commenced on 1 April 2020 pursuant to the Income Tax Act (25/2019).
- With the 5th Amendment to the Income Tax Regulation, for periods ending on or after 31st October 2024.
 - Employers whose functional currency is Rufiyaa (MVR) are required to prepare the EWT return in MVR and can opt to make EWT payments in either MVR or United States Dollar (USD).
 - Employers whose functional currency is a currency other than MVR are required to prepare the EWT return in USD and make EWT payments in USD.

REGISTRATION

Individual Registration Threshold

- Receives or expected to receive annual remuneration more than or equal to MVR 60,000, or
- Received monthly remuneration more than MVR 60,000

Employer Requirement

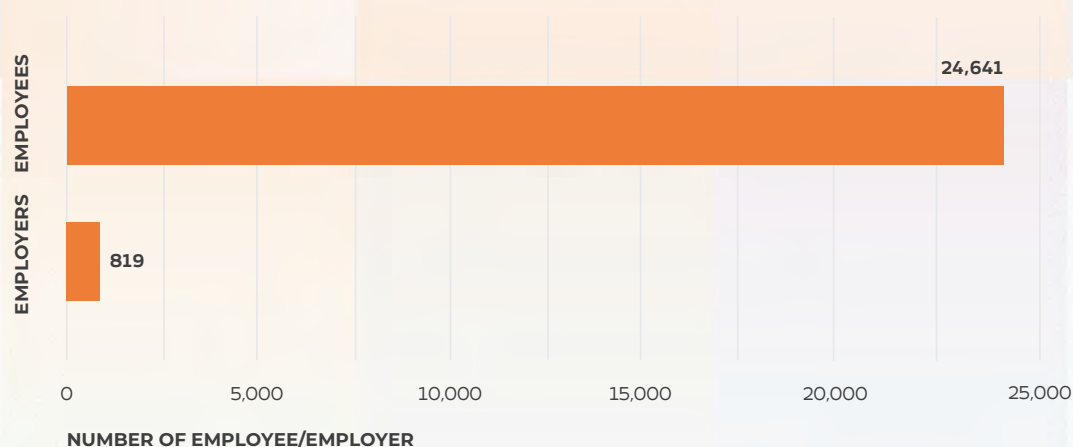
- If one employee meets the registration criteria, all employees earning above MVR 30,000/month must be registered.
- EWT applies only to employees earning above MVR 60,000/month.

Registrations as of 26Q2

- 24,641 Employees
- 819 Employers
- 85% Private Companies (697)
- Employees from 136 nationalities registered for EWT

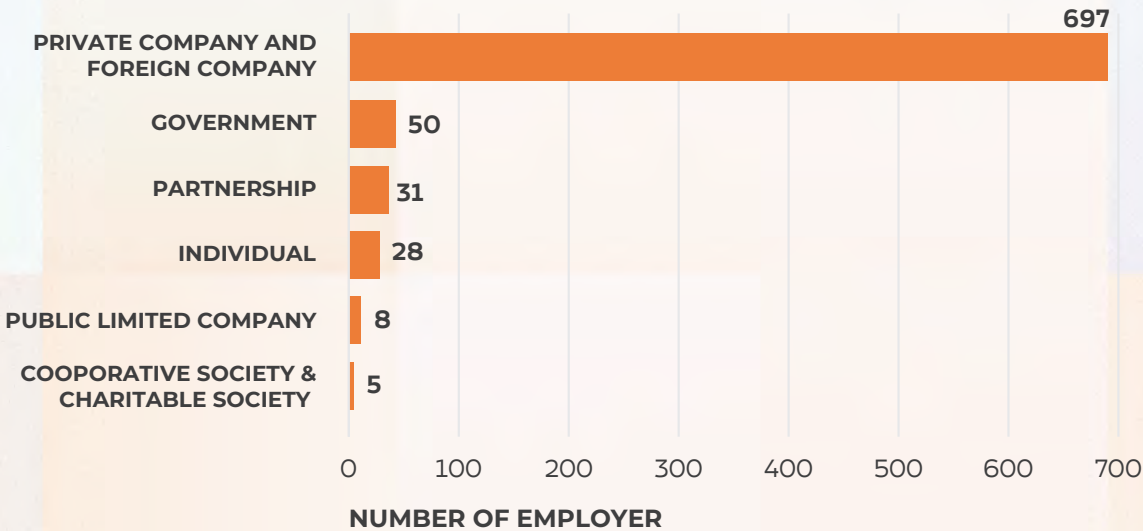


EMPLOYERS REGISTERED AND EMPLOYEES

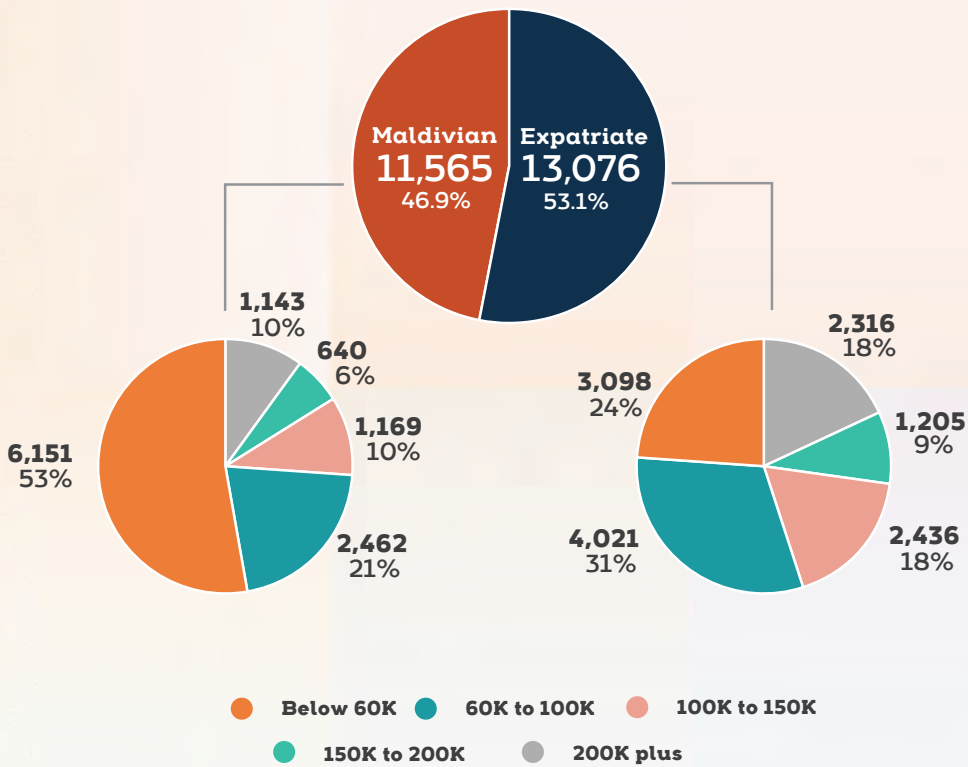




EMPLOYERS BY BUSINESS TYPE

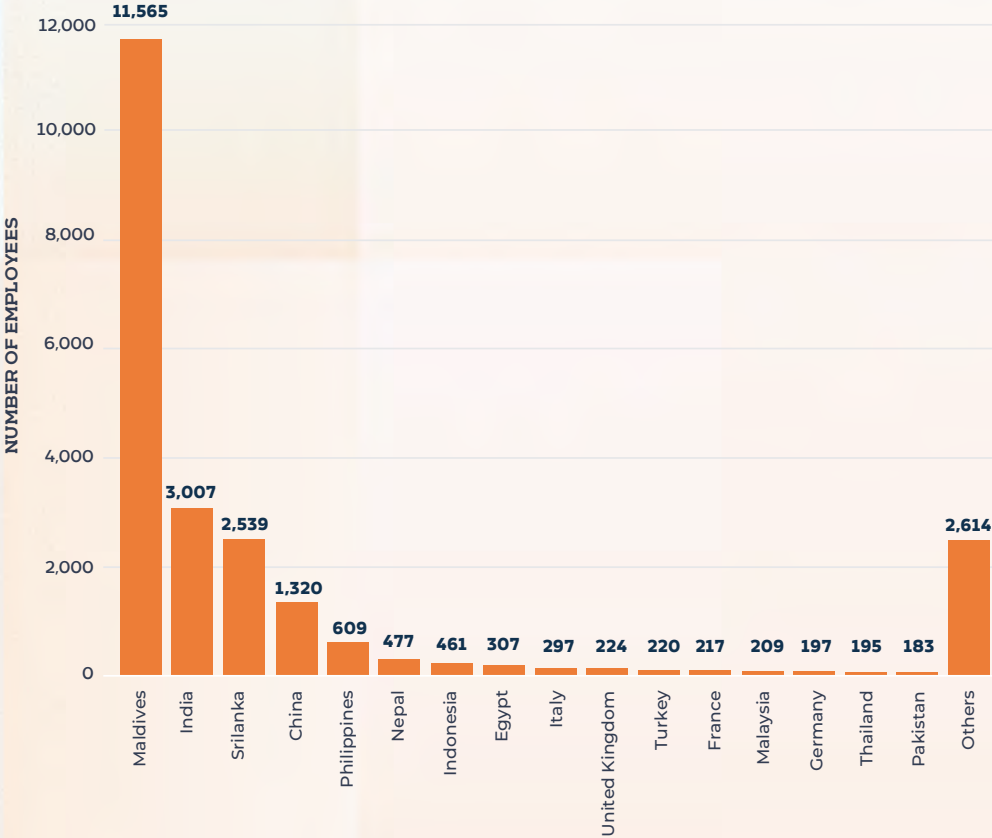


MALDIVIAN VS EXPATRIATE EMPLOYEES REGISTERED

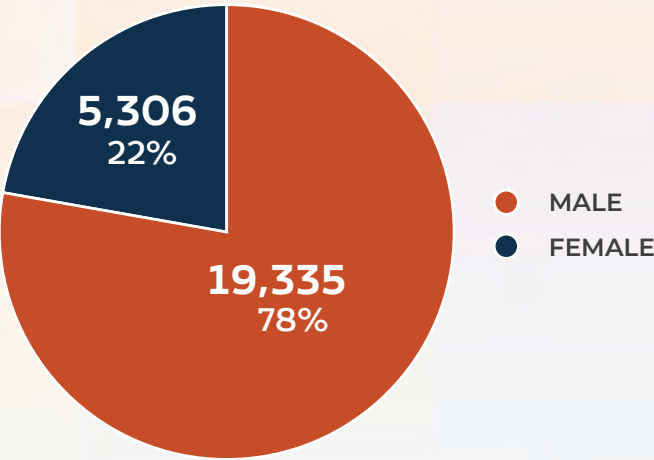




REGISTRATION BY NATIONALITY

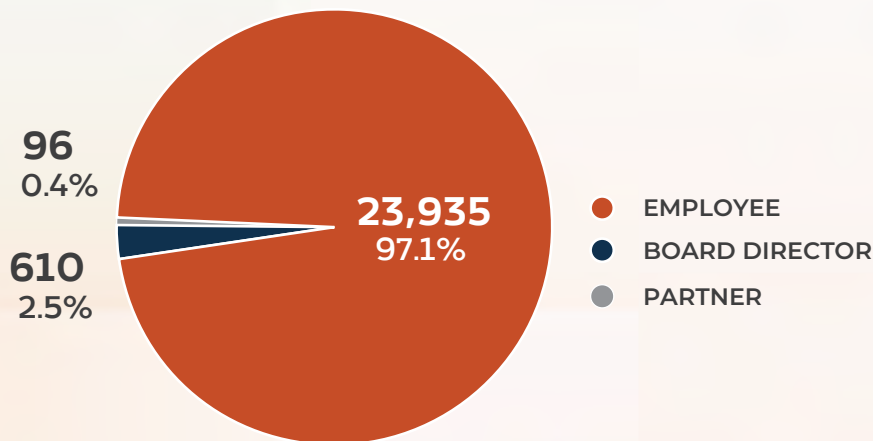


TOTAL REGISTRATION (MALE VS FEMALE)

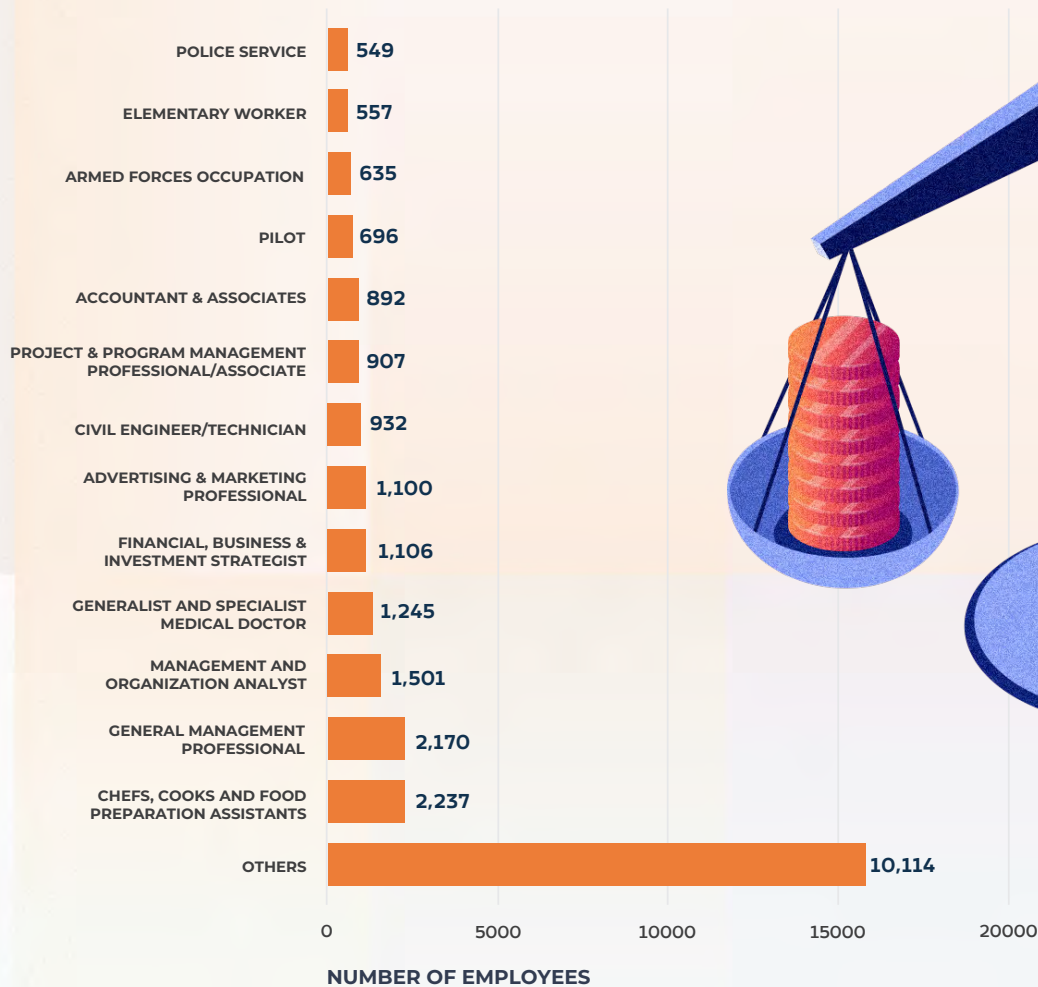




REGISTERED EMPLOYEE CATEGORIES:
BOARD DIRECTOR, PARTNER, EMPLOYEE



REGISTRATION BY EMPLOYEE PROFESSION



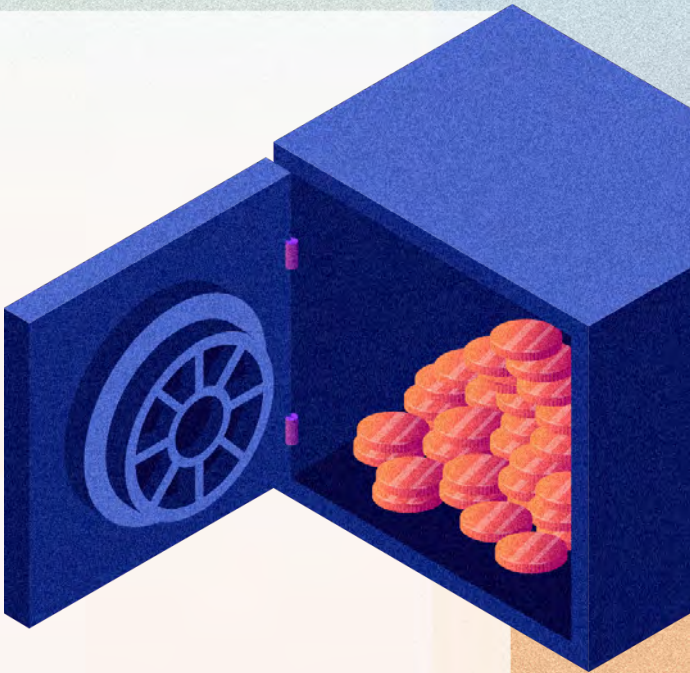
QUARTERLY EMPLOYEE WITHHOLDING TAX

Total EWT collected for 26Q2 (April - June)

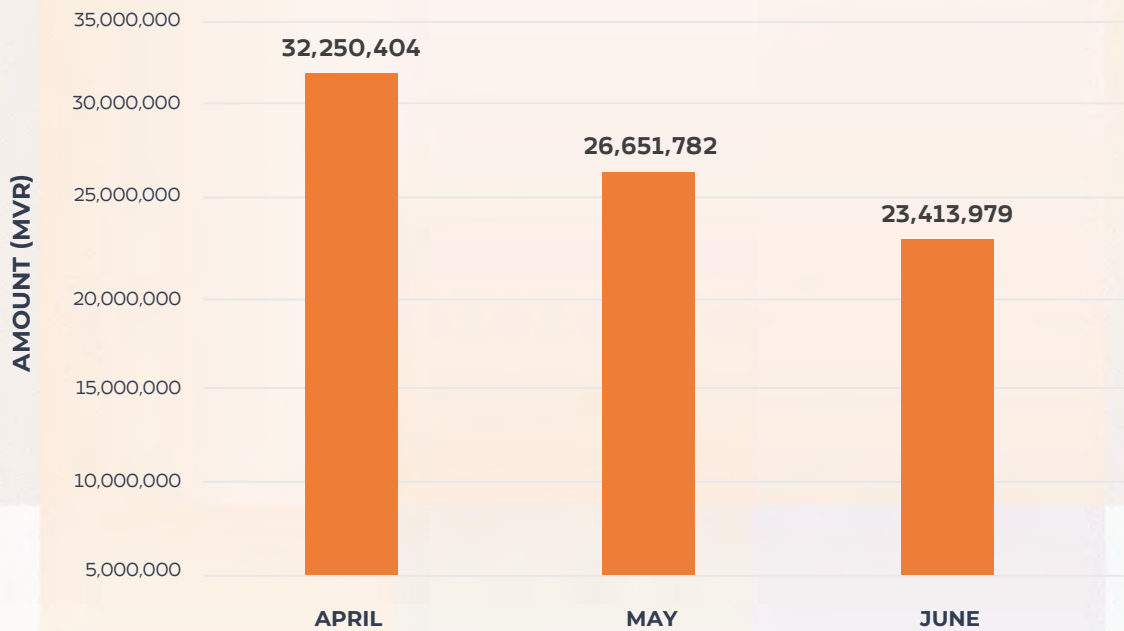
MVR 82,316,165
...

MVR 44,108,670 (54%)
is from Tourism Sector

MVR 72,858,781 (89%)
is from Private Companies

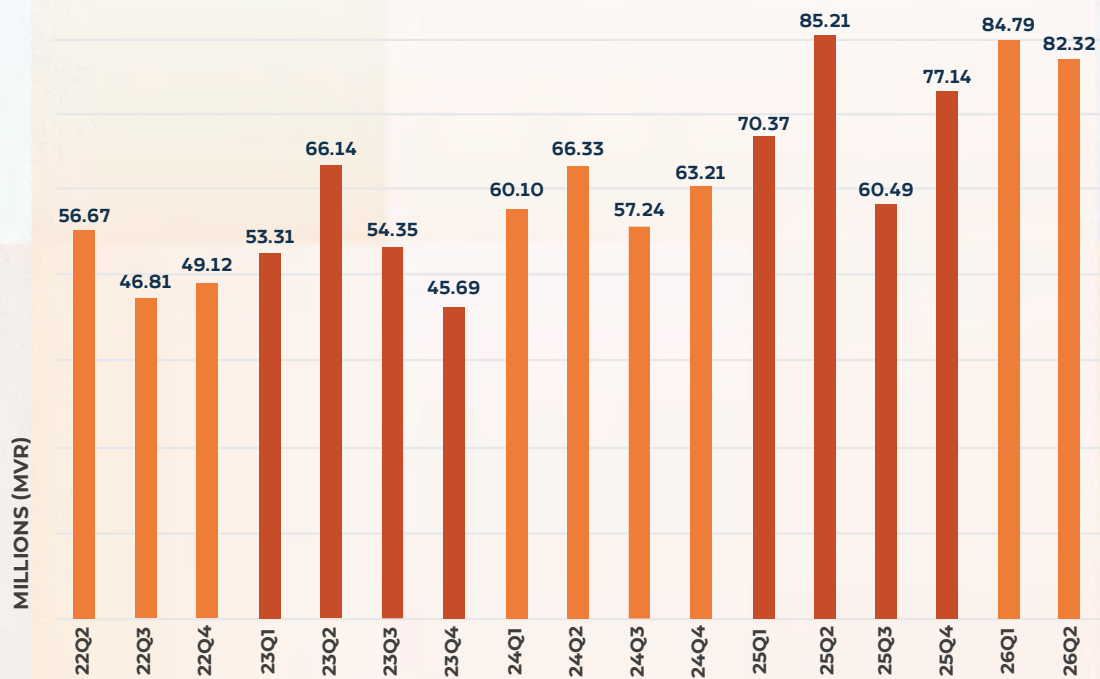


TOTAL AMOUNT COLLECTED



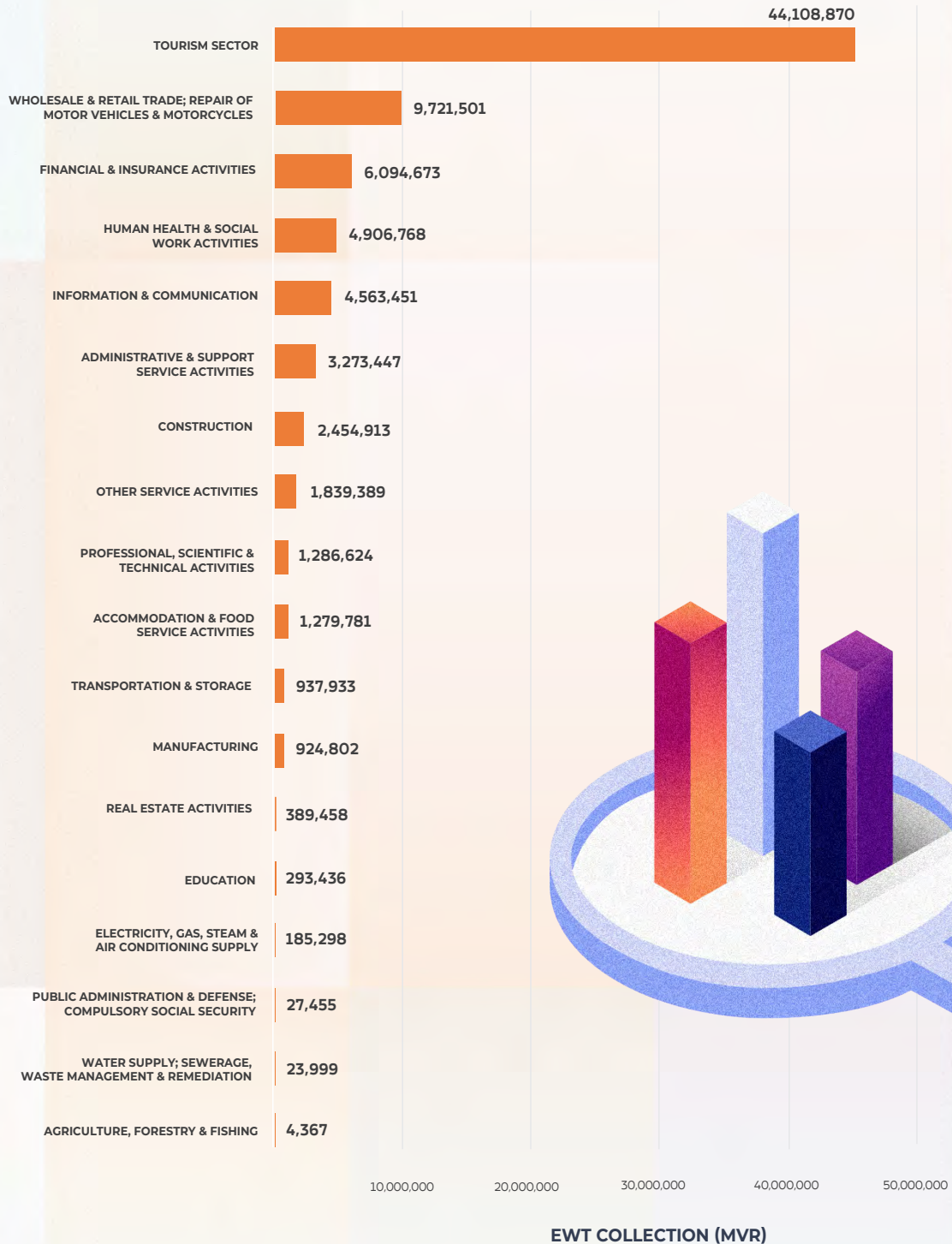


QUARTERLY EWT COLLECTION OVER THE YEARS





EWT COLLECTION OF 26Q2 BY INDUSTRY





EWT COLLECTION OF 26Q2 BY EMPLOYER CATEGORY

PRIVATE COMPANY	26,990,257	24,762,217	21,106,307
PUBLIC LIMITED COMPANY	4,381,724	947,343	1,348,821
PARTNERSHIP	292,109	356,713	342,840
GOVERNMENT	508,650	497,034	526,210
SOLE PROPRIETOR	49,681	48,706	57,972
COOPERATIVE SOCIETY & CHARITABLE ORGANIZATION	27,984	39,769	31,829

EWT COLLECTION (MVR)

- APRIL
- MAY
- JUNE



EMPLOYEE WITHHOLDING TAX REPORTED

Information presented in this segment is based on liabilities reported in tax returns submitted by taxpayers and does not represent actual tax collections.

Remuneration subject to Employee Withholding Tax (Tax brackets)

Tax Rate

MVR 60,000 or less	0%
More than MVR 60,000 but less than or equal to MVR 100,000	5.5%
More than MVR 100,000 but less than or equal to MVR 150,000	8%
More than MVR 150,000 but less than or equal to MVR 200,000	12%
More than MVR 200,000	15%

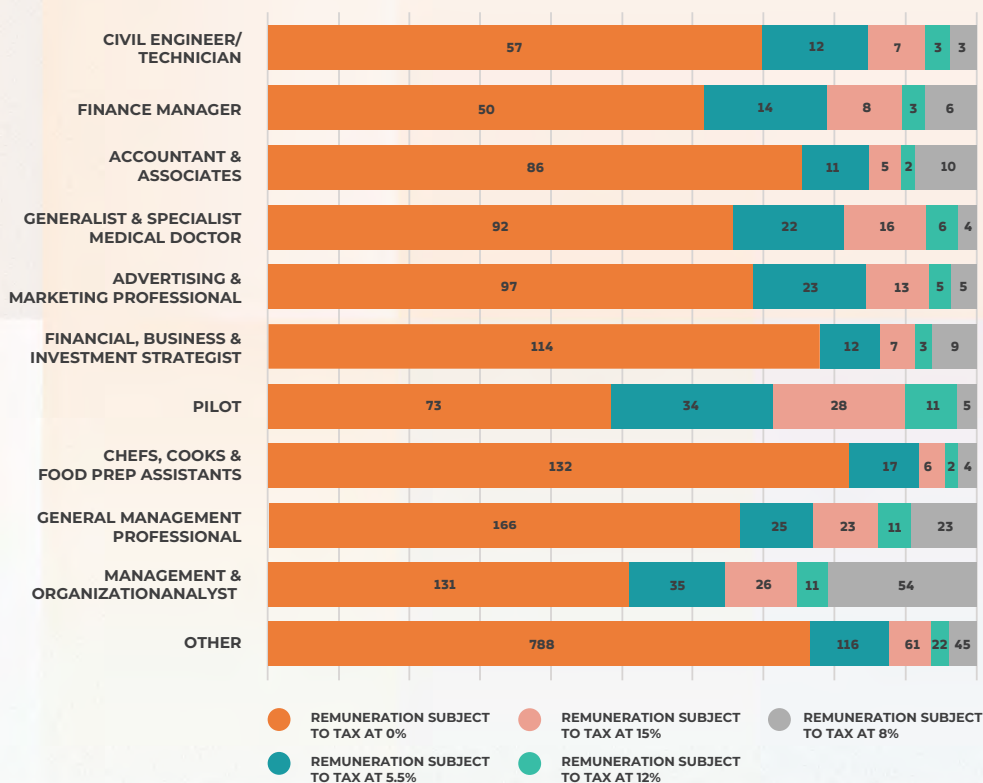


Below charts are based on returns submitted by Taxpayers. The withholding tax data is declared by taxpayers and this amount may differ from the collection for the period since some taxpayers settle payments post deadline. Withholding Tax reported data retrieved on 29th July 2026.



REPORTED REMUNERATION

REMUNERATION IN MVR (IN MILLIONS)

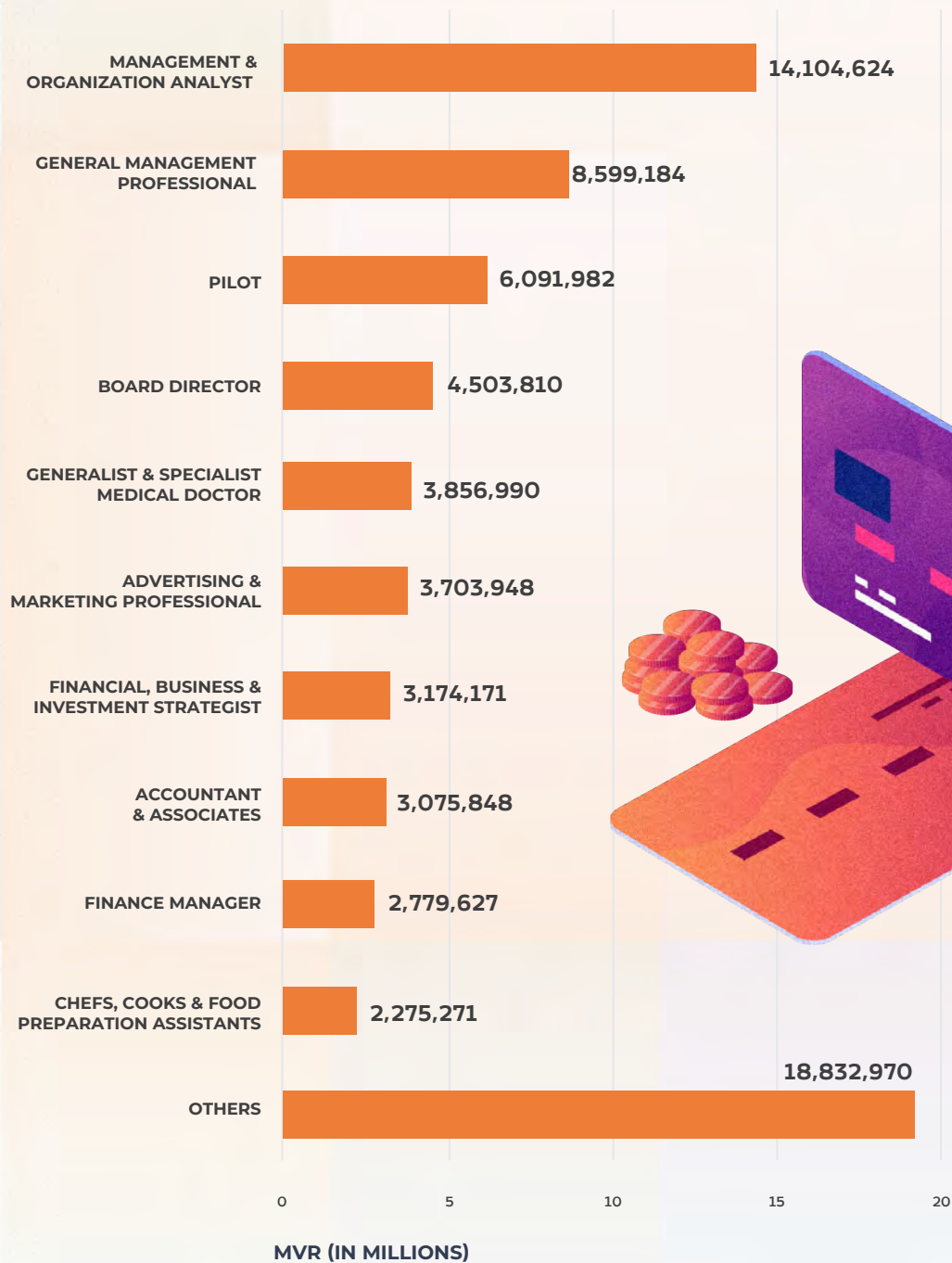




The charts below are based on the reported liability of employees who fall to the remuneration category of MVR60K and above

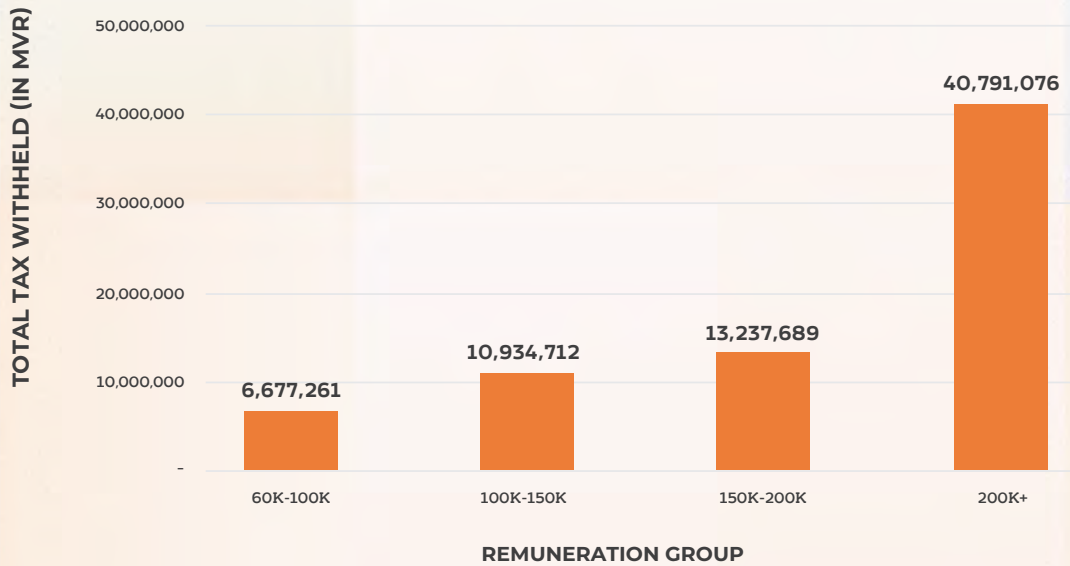


TOTAL TAX WITHHELD BY HIGHEST PROFESSION (BASED ON REPORTED LIABILITY)

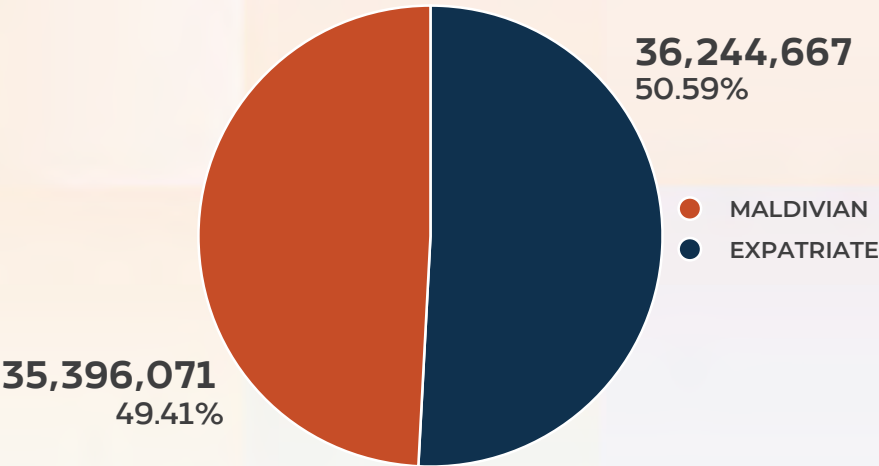




TOTAL TAX WITHHELD BY REMUNERATION GROUP

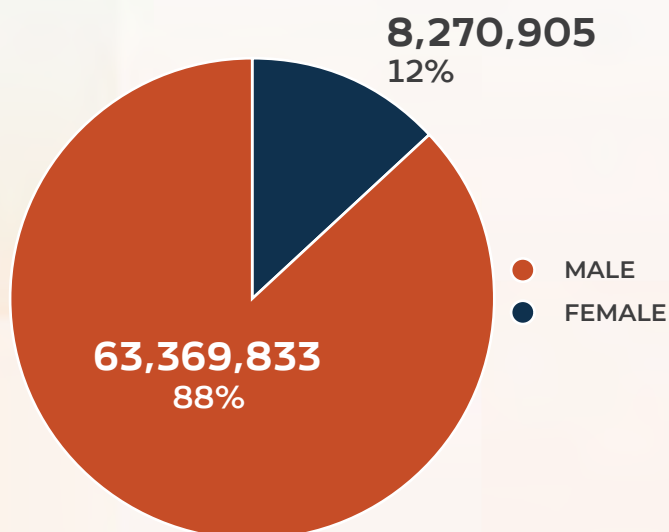


REPORTED TAX WITHHELD - MALDIVIAN VS EXPATRIATE

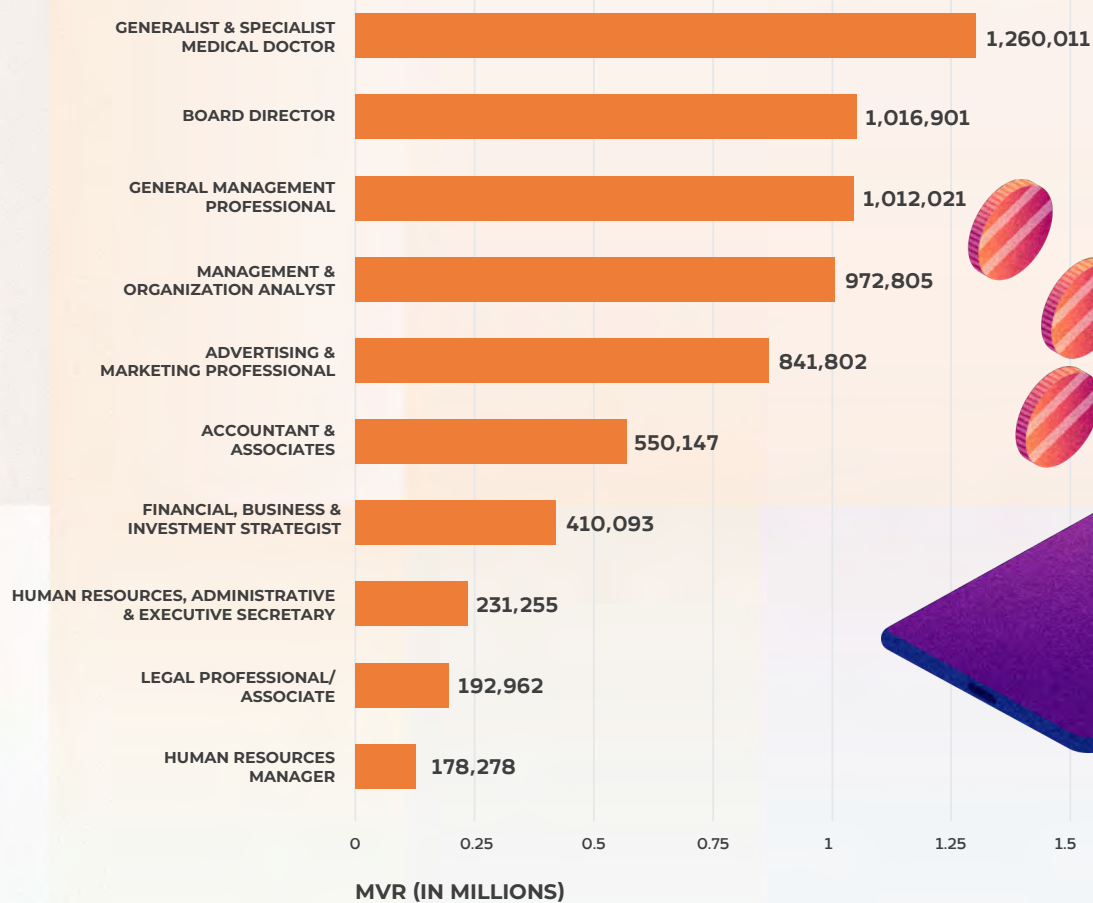




REPORTED TAX WITHHELD - MALE VS FEMALE

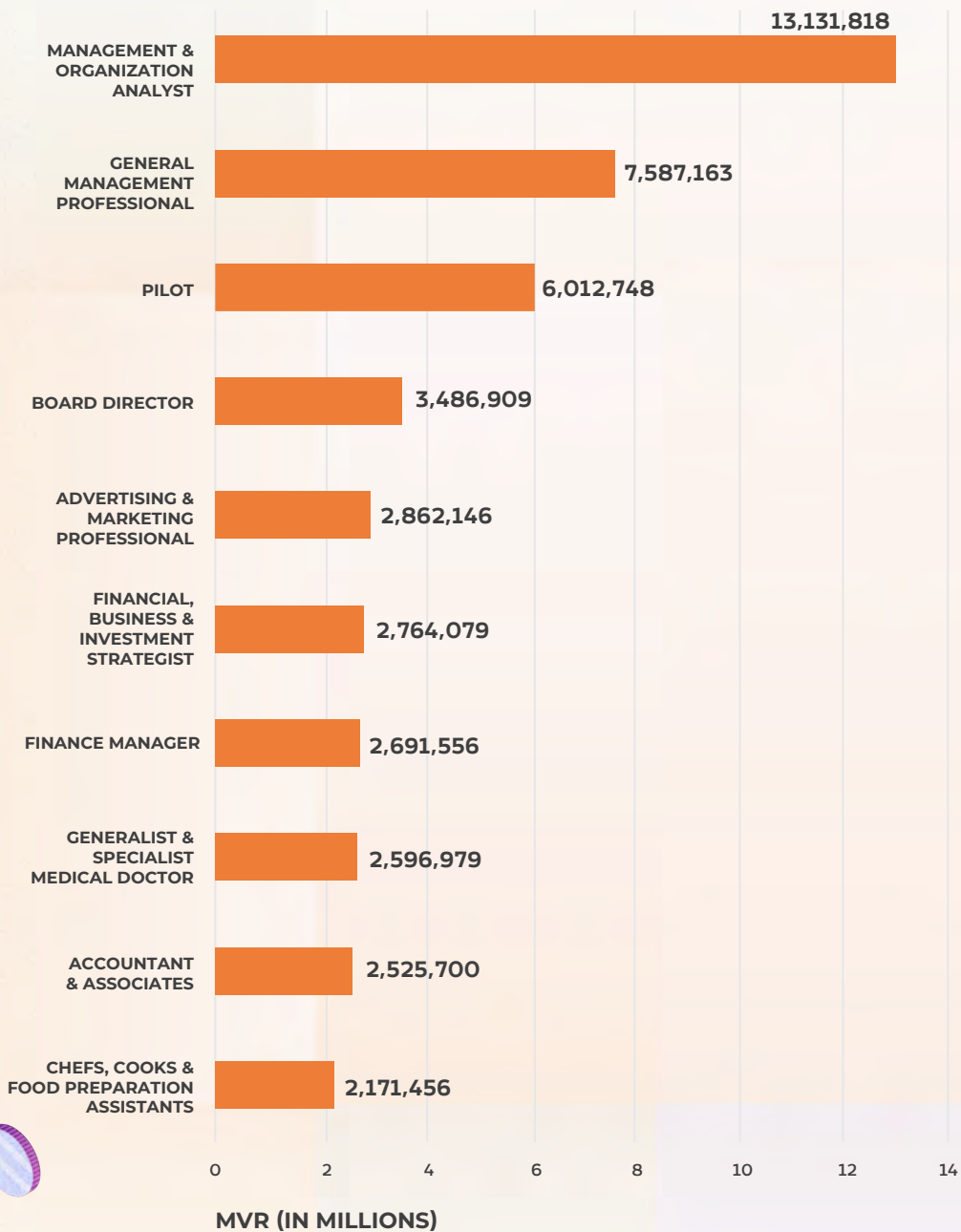


TOP 10 TAX WITHHELD BY PROFESSION BY GENDER - FEMALE





TOP 10 TAX WITHHELD BY PROFESSION BY GENDER - MALE

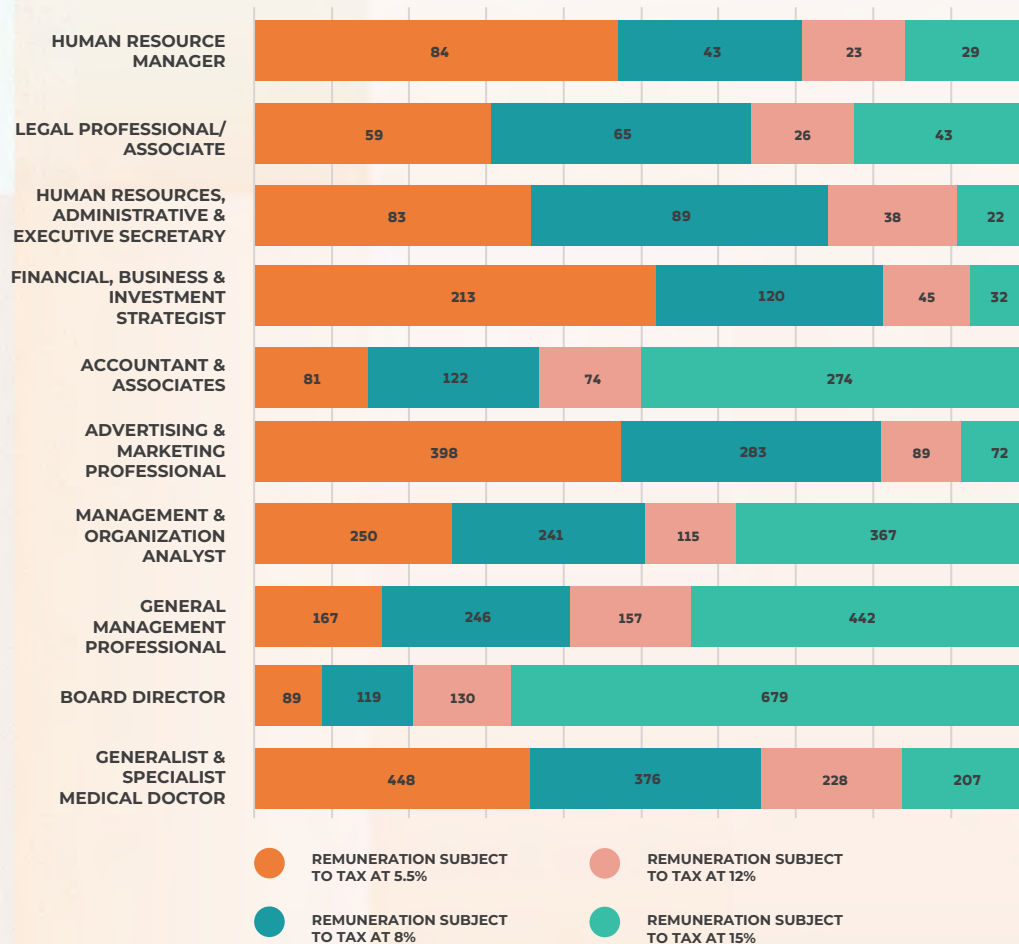




Top 10 Tax Withheld – Male vs Female by profession based on brackets

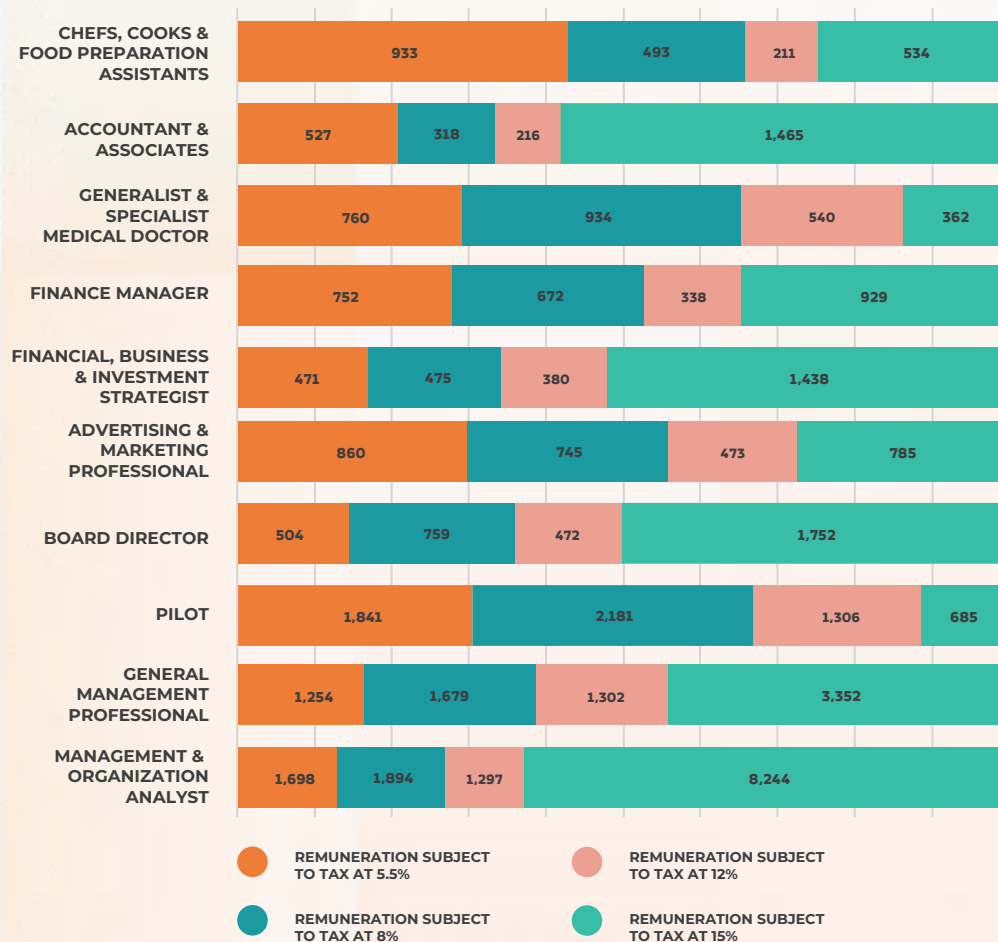


TOP 10 TAX WITHHELD BY PROFESSION BY GENDER UNDER DIFFERENT BRACKETS - FEMALE

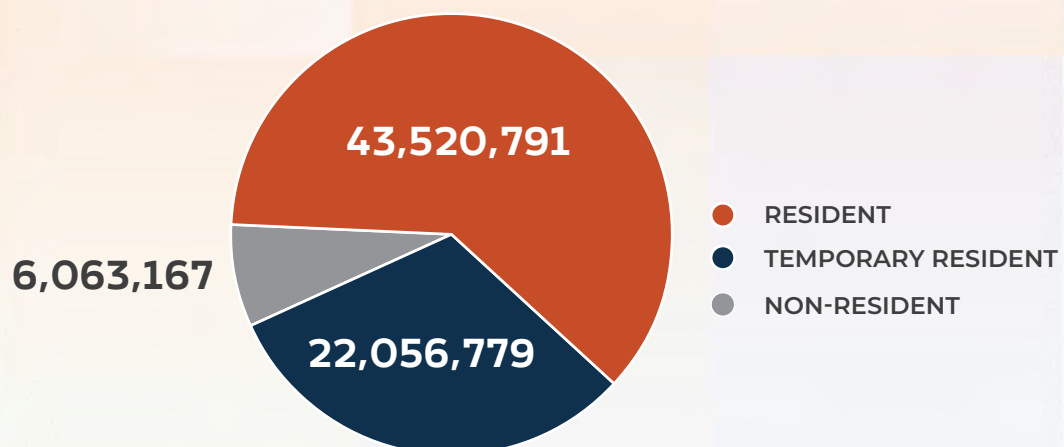




Top 10 Tax Withheld by Profession by Gender under different brackets - Male



REPORTED TAX WITHHELD - RESIDENCY



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EMPLOYEE WITHHOLDING TAX



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