



MALDIVES
INLAND REVENUE
AUTHORITY



Q4

QUARTERLY REPORT

Q 4 / 2 0 1 9



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ABBREVIATIONS

| | |
|------|---|
| 18Q1 | 2018, First Quarter |
| 18Q2 | 2018, Second Quarter |
| 18Q3 | 2018, Third Quarter |
| 18Q4 | 2018, Forth Quarter |
| 19Q1 | 2019, First Quarter |
| 19Q2 | 2019, Second Quarter |
| 19Q3 | 2019, Third Quarter |
| 19Q4 | 2019, Fourth Quarter |
| 20Q1 | 2020, First Quarter |
| ASC | Airport Service Charge |
| ADF | Airport Development Fee |
| ATF | Airport Taxes and Fees |
| BPT | Business Profit Tax |
| GGST | Goods and Services Tax (Non-Tourism Sector) |
| GST | Goods and Services Tax (refers to both TGST and GGST) |
| GRT | Green Tax |
| MIRA | Maldives Inland Revenue Authority |
| MVR | Maldivian Rufiyaa |
| TGST | Goods and Services Tax (Tourism Sector) |
| USD | United States Dollar |
| WHT | Withholding Tax |

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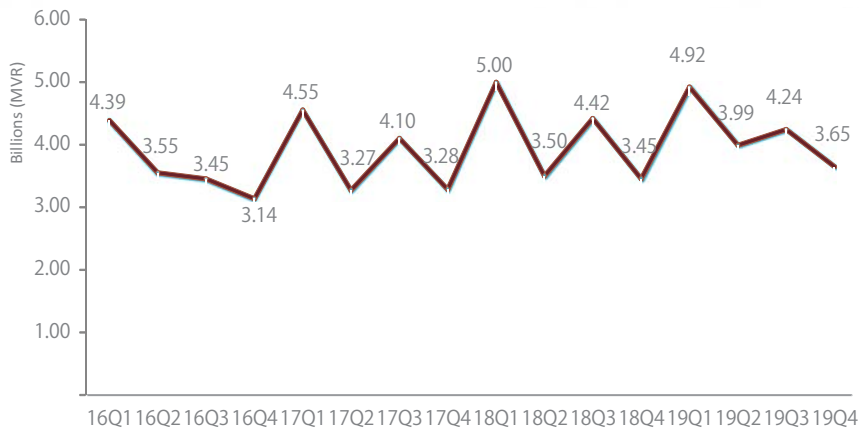


A. REVENUE COLLECTION

I. TOTAL REVENUE COLLECTION

1.1

TOTAL REVENUE COLLECTION



MVR 3.65 billion
Total collection, inclusive of USD collection

+ 5.8%
compared to 18Q4

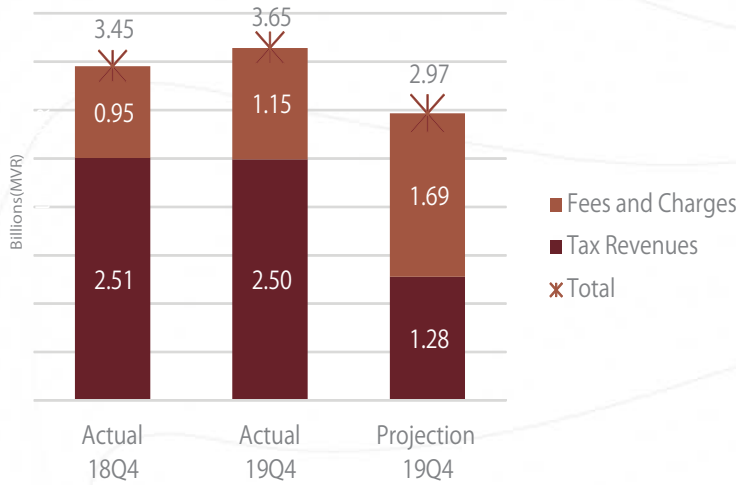
+ 23.2%
compared to projection for the quarter

The quarterly revenue collection sum to MVR 3.65 billion in 19Q4. This is an increment compared to the corresponding quarter of 2018 and projection for 19Q4 by 5.8% and 23.2%, respectively.

Compared to 18Q4, increment in revenue was observed for Airport Service Charge, Airport Development Fee and Tourism Land Rent, along with Lease Period Extension Fee and Corporate Social Responsibility Fee. With the increase in tourist arrivals for the quarter, TGST and Green Tax were higher than the revenue received in 18Q4, as well.

Quarterly revenue exceeded the forecasted revenue due to increment in GST from both sectors, Tourism Land Rent, BPT, Airport Taxes and Fees and Land Acquisition and Conversion Fee. The receipt of Lease Period Extension Fee and Corporate Social Responsibility Fee in 19Q4 also contributed to this increment.

1.2
REVENUE COMPOSITION OF 19Q4



TAX REVENUES

MVR 2.50 billion
 - 0.3%
 compared to 18Q4
 + 11.0%
 compared to projection for the quarter

NON-TAX REVENUES

MVR 1.15 billion
 + 21.7%
 compared to 18Q4
 + 61.5%
 compared to projection for the quarter

TAX REVENUES

Out of the tax revenues, Green Tax, TGST, Airport Service charge, Remittance Tax and Withholding Tax revenue increased compared to 18Q4.

Due to the increment of tourist arrivals in 19Q4, compared to 18Q4, TGST and Green Tax collection increased. Similarly, as departures increased, Airport Service Charge increased by 14.5% compared to 18Q4.

Compared to the forecast, performance of the major tax revenues, namely; TGST, Withholding Tax, Airport Service Charge and BPT are highly favorable.

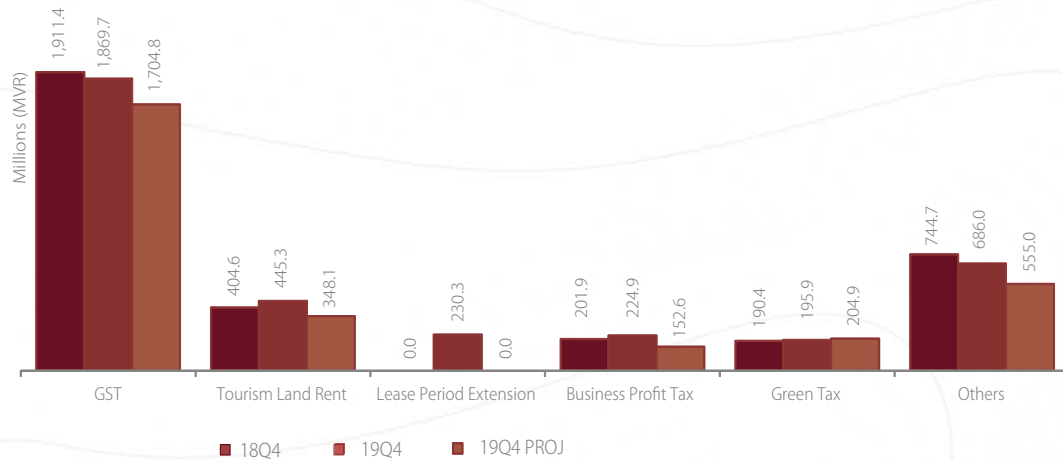
NON-TAX REVENUES

An increment of MVR 205.72 million and MVR 439.46 million was observed for non-tax revenues when compared to the corresponding quarter of 2018 and forecasted revenue for 19Q4, respectively.

The increment compared to 18Q4 was mainly due to the higher collection of Airport Development Fee, Tourism Land Rent, along with the receipt of Lease Period Extension Fee and Corporate Social Responsibility Fee.

Likewise, due to the increment in Tourism Land Rent and the receipt of Lease Period Extension Fee, revenue is higher than the forecasted revenue.

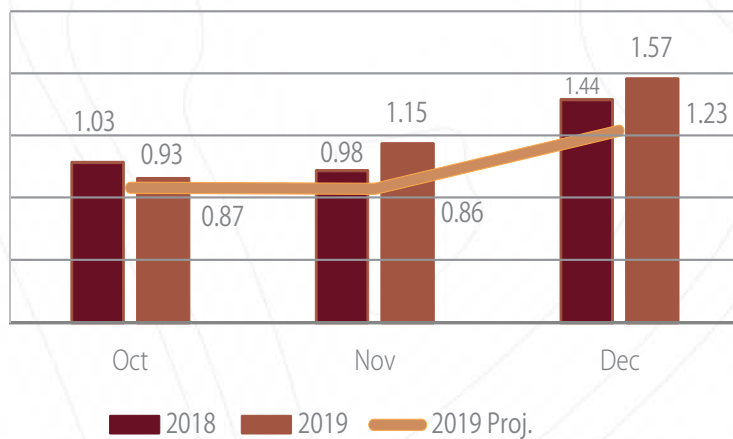
1.3
TOP FIVE REVENUE CONTRIBUTORS OF 19Q4



| Revenue | Compared to 18Q4 | Compared to Projection | Share of 19Q4 |
|----------------------------|------------------|------------------------|---------------|
| GST | -2.2% | +9.7% | 51.2% |
| TOURISM LAND RENT | +10.1% | +27.9% | 12.2% |
| LEASE PERIOD EXTENSION FEE | - | - | 6.3% |
| BPT | +11.4% | +47.3% | 6.2% |
| GREEN TAX | +2.9% | -4.4% | 5.4% |

Top 5 revenue contributors for the quarter mutually accounted for 81.2% of the total revenue.

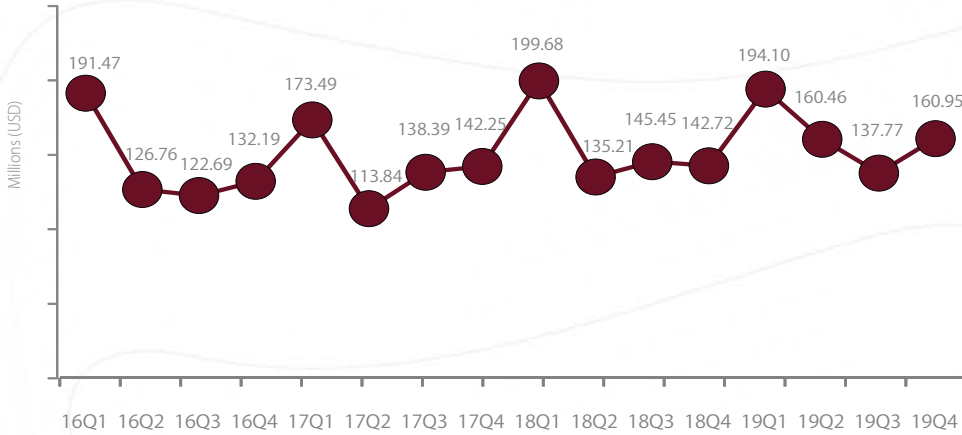
1.4
COMPARISON AGAINST 19Q4 AND PROJECTION: MONTHLY



| Months | Compared to 2018 | Compared to Projection |
|----------|------------------|------------------------|
| October | -10.1% | +6.8% |
| November | +17.7% | +33.5% |
| December | +9.6% | +27.4% |

2. USD REVENUE COLLECTION

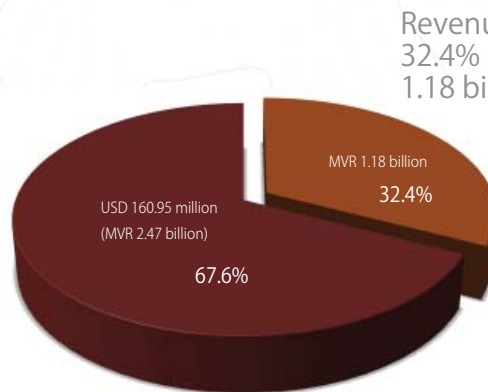
2.1 USD COLLECTION



USD 160.95 million
 + 12.8%
 compared to 18Q4

The increment of USD collection is due to the receipt of Lease Period Extension Fee and Corporate Social Responsibility Fee in 19Q4, which was not received in 18Q4. Furthermore, revenue from Tourism Land Rent and Airport Taxes and Fees also contributed to this increment against 18Q4.

2.2 CURRENCY COMPOSITION

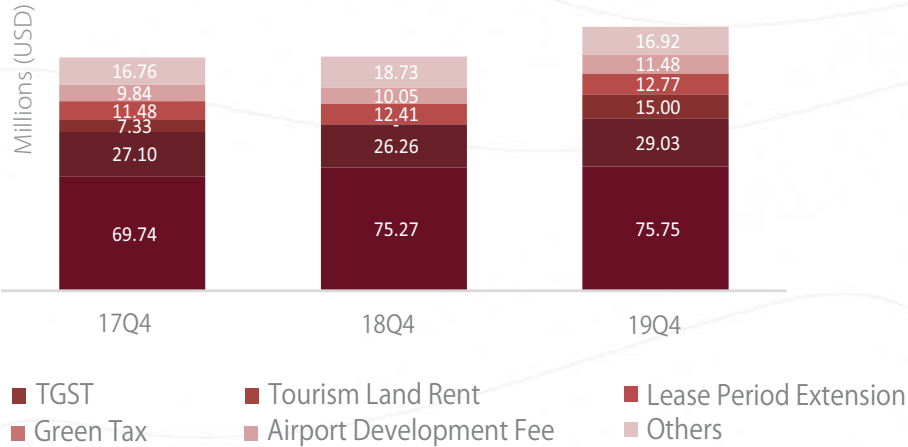


Revenue received in MVR accounts for 32.4% of the revenue, which is MVR 1.18 billion.

67.6% of the revenue was received in USD (USD 160.95 million), which is equivalent to MVR 2.47 billion.

2.3

USD REVENUE GROWTH

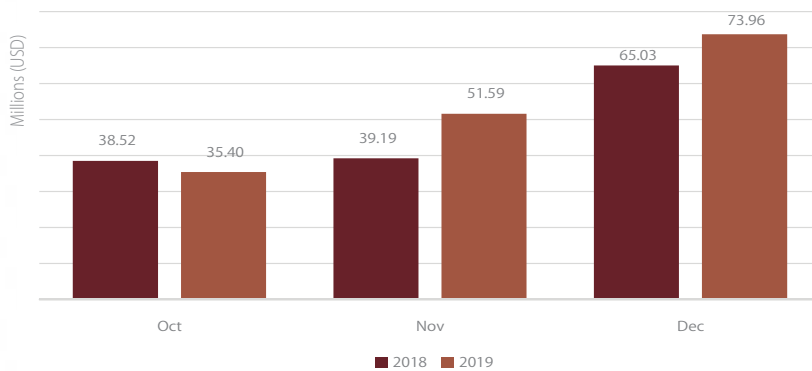


| Revenue | Compared to 18Q4 | Share of 19Q4 |
|----------------------------|------------------|---------------|
| TGST | +0.6% | 47.1% |
| TOURISM LAND RENT | +10.6% | 18.0% |
| LEASE PERIOD EXTENSION FEE | - | 9.3% |
| GREEN TAX | +2.9% | 7.9% |
| AIRPORT DEVELOPMENT FEE | +14.2% | 7.1% |

The top five USD contributors mutually account for 89.5% of the total USD revenue.

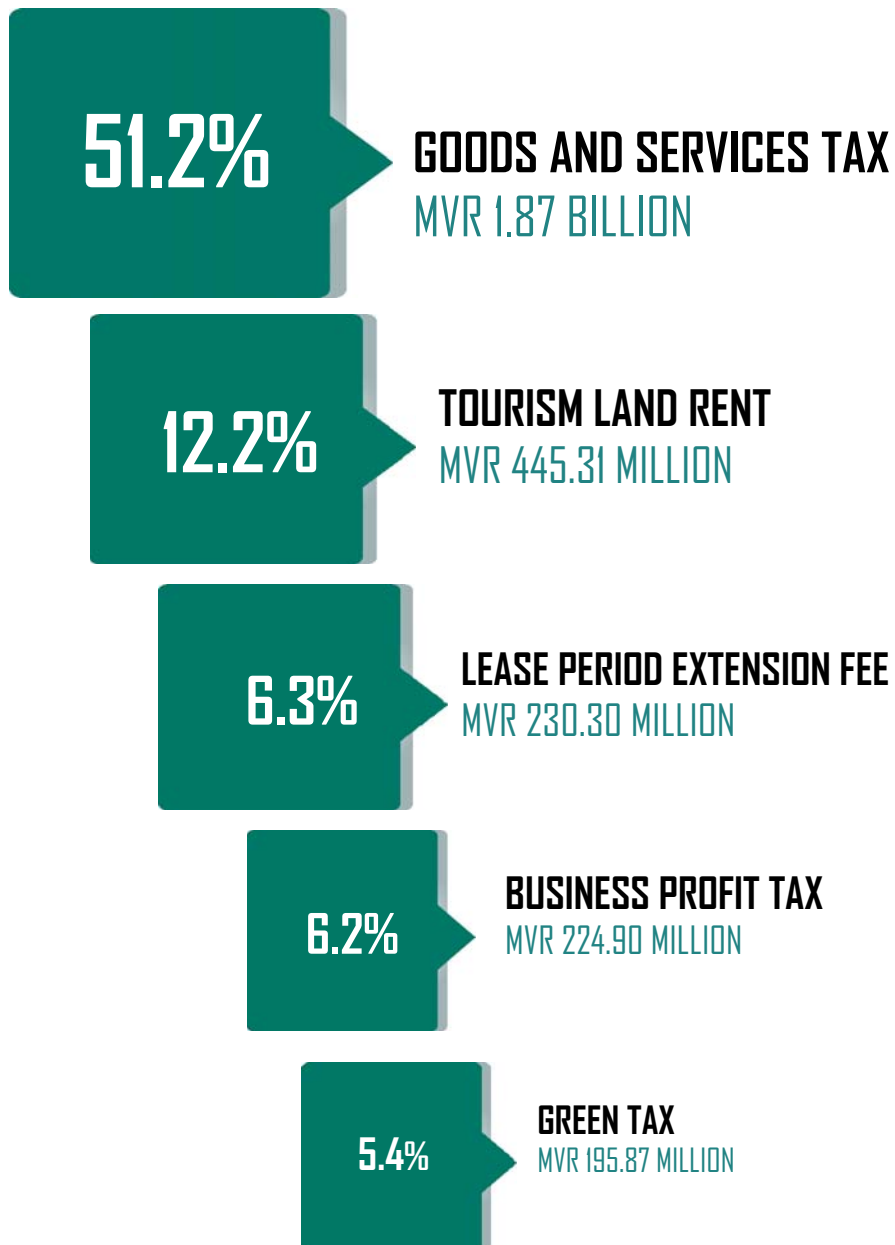
2.4

COMPARISON AGAINST 18Q4: MONTHLY



| Months | Compared to 2018 |
|----------|------------------|
| October | -8.1% |
| November | +31.7% |
| December | +13.7% |

TOP REVENUE CONTRIBUTORS



3.1

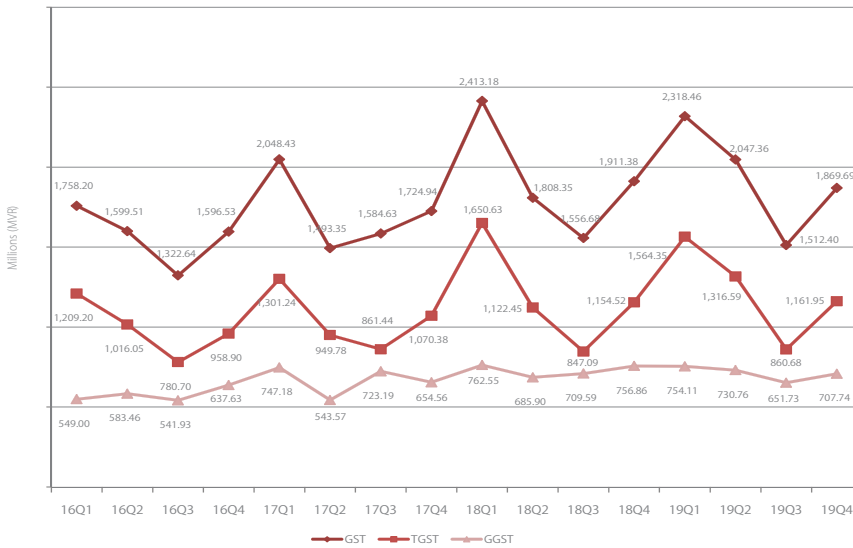
TOTAL GST COLLECTION

MVR 1.87 billion

- 2.2%
compared to 18Q4

+ 9.7%
compared to projection for the quarter

62.1% of the GST collection relates to tourism sector, while the remaining 37.9% relates to the GST from general sector in 19Q4.



3.2

TGST COLLECTION

MVR 1.16 billion

+ 0.6%
compared to 18Q4

+ 13.9%
compared to projection for the quarter

3.3

GGST COLLECTION

MVR 707.74 million

- 6.5%
compared to 18Q4

+ 3.4%
compared to projection for the quarter

3.2

TGST COLLECTION

Compared to 18Q4, tourist arrivals in this quarter increased which led to this favorable outcome in 19Q4.

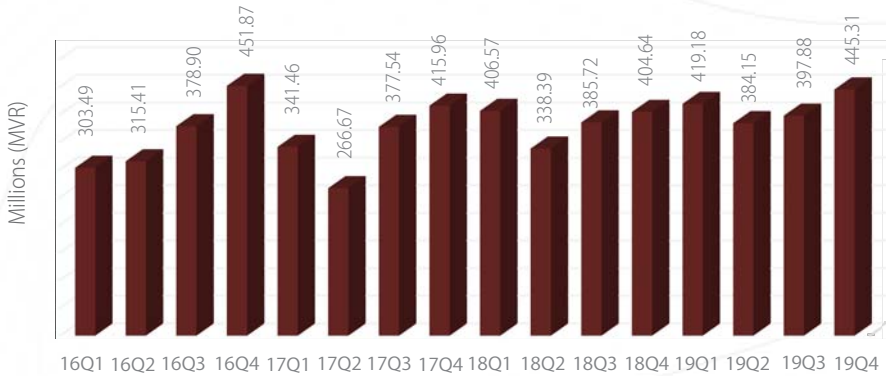
3.3

GGST COLLECTION

GGST revenue shows an upward trend over the quarters. However, compared to 18Q4, GGST revenue for 19Q4 fell by 6.5%, whereas, it increased by 3.4% when compared against projection. As some of the taxpayers did not settle their dues to deadline, revenue of 19Q4 is lower than the revenue of 18Q4.

3.4

Tourism :Land Rent



MVR 445.31 million

+ 10.1%
compared to 18Q4

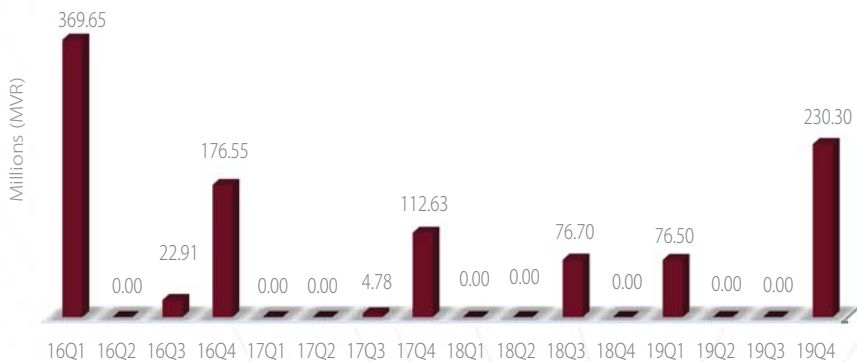
+ 27.9%
compared to projection for the quarter

In comparison to 18Q4, Tourism Land Rent increased due to the receipt of dues of past deadlines along with the timely payments from taxpayers in 19Q4.

Compared to the forecast for Tourism Land Rent, the increment observed is because of the dues received in the quarter.

3.5

Lease Period Extension Fee



MVR 230.30 million

(not received in 18Q4)

(no projection for the quarter)

Some of the taxpayers opted to extend their Lease Period for another 99 years in the fourth quarter of 2019 by paying the Lease Period Extension Fee, whereas none of the taxpayers opted for extension in 18Q4.

As per the amendment brought to the Tourism Act, taxpayers can choose to extend the Lease Period as preferred and with the absence of a deadline, Lease Period Extension Fee was not forecasted for 19Q4.

3.6 TOTAL BPT COLLECTION

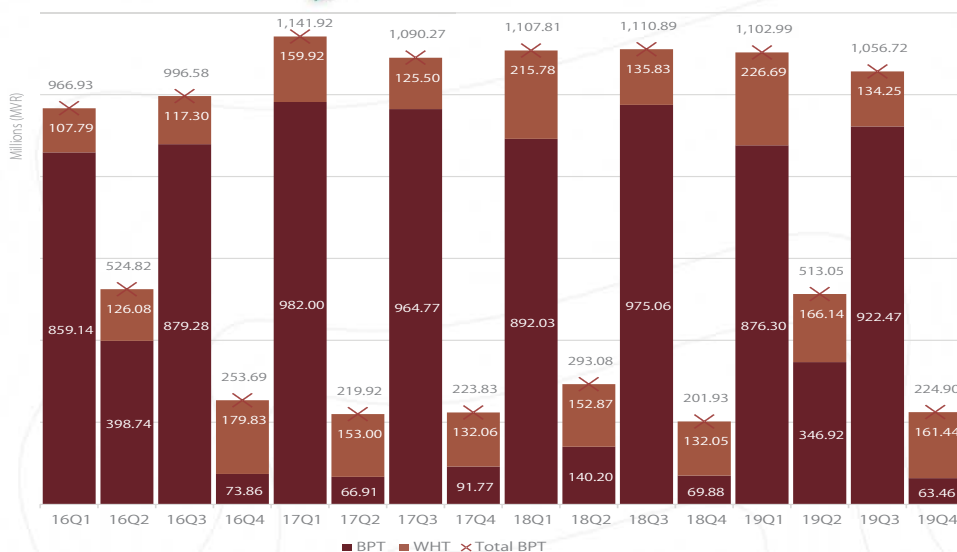
MVR 224.90 million

+ 11.4%
compared to 18Q4

+ 47.3%
compared to projection for the quarter

Total BPT revenue consists of revenue received from the profit component of BPT and the collection of WHT.

In 19Q4, 28.2% of the BPT revenue relates to the profit component of while the remaining 71.8% relates to Withholding Tax revenue.



3.7 BPT PROFIT COMPONENT COLLECTION

MVR 63.46 million

- 9.2%
compared to 18Q4

+ 3 times
compared to projection for the quarter

3.8 WHT COLLECTION

MVR 161.44 million

+ 22.3%
compared to 18Q4

+ 22.3%
compared to projection for the quarter

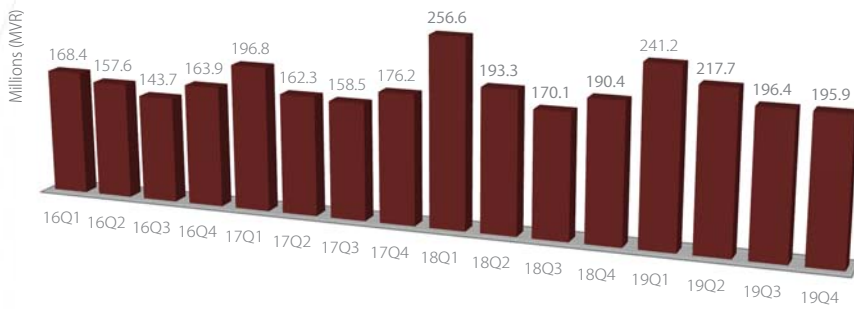
The fluctuations in the total BPT revenue over the quarters is dictated by the BPT deadlines (Interim and final payment deadlines).

No deadlines fell within the last quarter of 2019. Due to the collection of dues from past deadlines, BPT revenue is higher than the forecasted revenue. Nonetheless, a decrement of MVR 6.42 million observed for 19Q4, when compared with the BPT revenue collected in 18Q4.

Withholding tax receipts in 19Q4 has increased significantly, compared to 18Q4, due to the significant payments received from taxpayers in the telecommunication and tourism industry.

Similarly, Withholding Tax revenue increased compared to the forecasted revenue due to the recovery of dues and assessed tax in the quarter, which was equivalent to the increment compared with the forecast.

3.9
Green Tax



MVR 195.87 million

+ 2.9%
compared to 18Q4

- 4.4%
compared to projection for the quarter

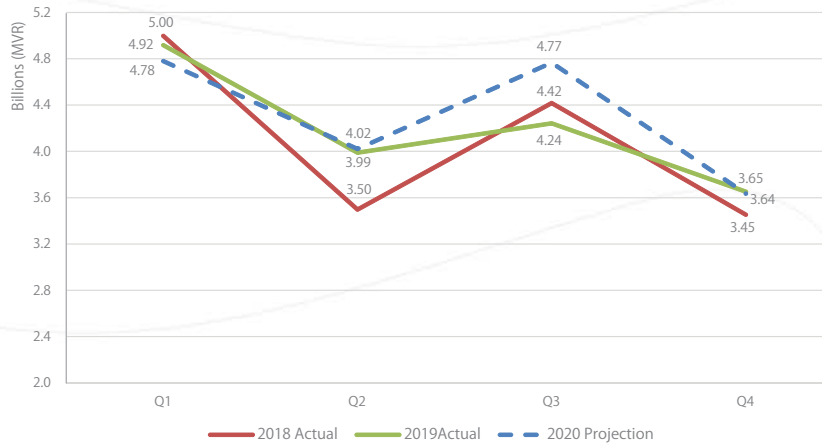
Revenue from Green Tax amounts to MVR 195.87 million. The increment was due to the increment in tourist arrivals compared to 2018, along with the collection of dues accrued from previous periods.

Nonetheless, some taxpayers did not settle their dues to deadline, which led to a slight decrement in Green Tax revenue compared to projection.

4. OUTLOOK

4.1

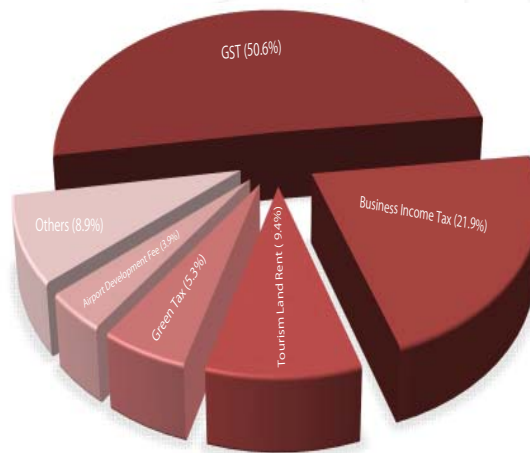
REVENUE OUTLOOK FOR 20Q1



MVR 4.78 billion is projected to be received in the first quarter of 2020, which is a decrement of 2.8% compared to the revenue received in 19Q1.

4.2

19Q4 REVENUE BREAKDOWN



GST is expected to be the generate over 50% of the revenue in 20Q1 followed by BPT, as the deadline for the Second Interim payment for tax year 2019 falls to January 2020. Tourism Land Rent for second quarter of 2020 is due in 20Q1 as well; therefore, Tourism Land Rent is expected to be the third main revenue contributor for the quarter. With the prospect of more tourist arrivals, Green Tax is expected to be fourth highest revenue contributor, and Airport Development Fee is expected to be in the top five, as departures are likely to increase with the expected positive outlook for tourist arrivals.

B. ACTIVITIES DURING THE QUARTER



LAWS AND REGULATIONS

25/2019 Income Tax Act
2019/R-1090 Income Tax Regulation



TAXPAYER AWARENESS PROGRAMS

7 MIRAconnect
training sessions
(25 Participants)

14 training sessions
to new registrants
(43 participants)

2 information sessions
to govt offices and SOEs
(155 participants)

2 Tax Tip video
Published on social media platforms.

3 one to one session in Male'
(6 participants)

10 media interviews



COMPLIANCE

2,762 compliance visits

196 non-compliance notices issued

AUDITS AND INVESTIGATIONS

| Tax type | No of audits | Additional Tax Assessed (MVR) |
|--------------|--------------|-------------------------------|
| GGST | 66 | 24,883,727 |
| TGST | 46 | 6,303,449 |
| WHT | 17 | 3,033,722 |
| BPT | 110 | 297,559,897 |
| Green Tax | 14 | 217,831 |
| BnPT | 7 | 228,870 |
| RMT | 4 | 17,113 |
| Total | 264 | 332,244,609 |

264

AUDITS

MVR 332.24 million
ADDITIONAL TAX ASSESSED



ENFORCED COLLECTION



TOTAL ENFORCED COLLECTION MVR 316,930,730

Amount recovered under:

Dunning **MVR 218,823,505**

Reminder calls/emails **MVR 76,482,648**

Bank Account Freezing Policy **MVR 11,058,185**

Dues Clearance **MVR 9,666,732**

Through Legal Action **MVR 883,116**

Final notices issued to **2,924** non-filers and **2,114** non-payers

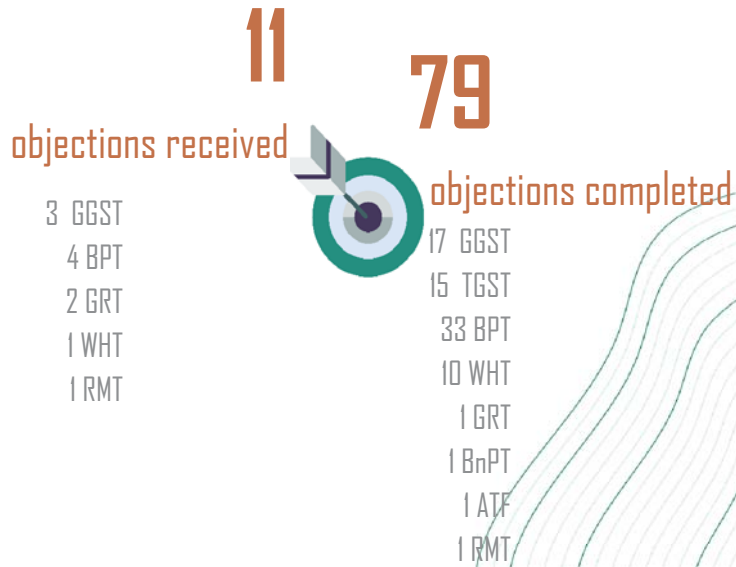
Installment plans granted to **125** taxpayers in 19Q4



REGISTRATIONS

| Category | Registrants at the beginning of the quarter | New registrants | De-registrations | Net total |
|------------------------|---|-----------------|------------------|-----------|
| Business Registrants | 37,596 | 1094 | 114 | 38,576 |
| TGST | 1,952 | 82 | 19 | 2,015 |
| GGST | 11,737 | 375 | 57 | 12,055 |
| Green Tax | 1,014 | 79 | 4 | 1,089 |
| Remittance Tax | 26 | - | - | 26 |
| Airport Service Charge | 43 | 2 | - | 45 |
| Bank Profit Tax | 8 | - | - | 8 |

OBJECTIONS



LEGAL ACTIONS



2 judgements passed in favour of MIRA

1 case filed against MIRA

4 judgements passed against MIRA

HR MANAGEMENT



297

staff working at MIRA
at the end of the quarter

6

staff recruited during the quarter

6

staff terminated/ released during the quarter

TRAININGS AND CONFERENCES



Overseas

4 Conferences/Seminars
8 participants

4 Trainings
8 participants

Local

2 Conferences/Seminars
2 participants

Staff Development Programs

5 Trainings
15 participants

Induction Programs

1 Training
7 Participants

C. QUARTER IN PICTURES

Oct 31

Appointment of Mr. Fathuhullah Jameel as the Commissioner General of Taxation



Oct 31

Appointment of Ms. Asma Shafeeu as the Deputy Commissioner General of Taxation



Nov 26

Appointment of Mr. Ahmed Saruvash Adam as the Chairperson and Ms. Leena Mohamed Zahir Hussain as the Vice Chairperson of MIRA Board of Directors



Dec 4

Parliament of Maldives passed the Income Tax Bill



Dec 5

MIRA staff visited "Hulhumale Fiyavathi" and held a donation event - Madhadhu



Dec 6

MIRA staff participated in the "Bandaara Kafa Hingalun" organized by the Anti-Corruption Commission



Dec 11

MIRA Hulhumeedhoo Collection Centre opened for tax related services



Dec 17

President ratified the Income Tax Bill



D. DETAILED REVENUE FIGURES

Table I Total Revenue Contribution, 19Q4 and Comparison Against 18Q4 (MVR)

| Description | 19Q4 | 18Q4 | Growth | % Share |
|---|----------------------|----------------------|--------------|--------------|
| TAX REVENUES | 2,498,626,194 | 2,505,235,442 | -0.3% | 68.4% |
| Airport Service Charge | 175,603,645 | 153,383,246 | 14.5% | 4.8% |
| Bank Profit Tax | 201,070 | 939,235 | -78.6% | 0.0% |
| BPT | 63,461,168 | 69,880,657 | -9.2% | 1.7% |
| Green Tax | 195,871,063 | 190,369,486 | 2.9% | 5.4% |
| GGST | 707,741,994 | 756,863,202 | -6.5% | 19.4% |
| TGST | 1,161,946,121 | 1,154,515,130 | 0.6% | 31.8% |
| Land Sales Tax | 6,874,223 | 11,706,998 | -41.3% | 0.2% |
| Remittance Tax | 24,129,829 | 22,413,784 | 7.7% | 0.7% |
| Revenue Stamp | 1,360,543 | 13,113,015 | -89.6% | 0.0% |
| WHT | 161,436,537 | 132,050,687 | 22.3% | 4.4% |
| NON-TAX REVENUES | 1,153,471,065 | 947,753,550 | 21.7% | 31.6% |
| Airport Development Fee Charge | 177,043,028 | 154,910,146 | 14.3% | 4.8% |
| Business Permits ¹ | 9,822,425 | 8,298,791 | 18.4% | 0.3% |
| Construction Period Extension Fee | - | 35,446,500 | -100.0% | 0.0% |
| Corporate Social Responsibility Fee | 21,831,975 | - | - | 0.6% |
| Fines | 43,713,989 | 74,263,079 | -41.1% | 1.2% |
| Land Acquisition and Conversion Fee | 24,187,345 | 51,056,730 | -52.6% | 0.7% |
| Lease Period Extension Fee | 230,300,000 | - | - | 6.3% |
| Non-tourism Property Income ² | 34,549,725 | 39,378,609 | -12.3% | 0.9% |
| Ownership Transfer Tax | 4,756,500 | - | - | 0.1% |
| Proceeds from Sale of Assets ³ | 3,097,332 | 9,907,722 | -68.7% | 0.1% |
| Resident Permit | 86,704,560 | 91,881,100 | -5.6% | 2.4% |
| Royalties ⁴ | 19,301,663 | 18,697,027 | 3.2% | 0.5% |
| Tourism Administration Fee | 3,069,000 | 6,134,000 | -50.0% | 0.1% |
| Tourism Land Rent | 445,308,088 | 404,638,126 | 10.1% | 12.2% |
| Vehicle Fee | 25,611,986 | 22,636,866 | 13.1% | 0.7% |
| Vessels Fee | 6,783,644 | 5,445,791 | 24.6% | 0.2% |
| Zakat Al-Mal | 17,085,668 | 23,857,491 | -28.4% | 0.5% |
| Others ⁵ | 304,137 | 1,201,571 | -74.7% | 0.0% |
| Total | 3,652,097,259 | 3,452,988,992 | 5.8% | 100% |

¹ **Business Permits:** Company Annual Fee, Restaurant, Café, Canteen Fee, Flat Maintenance Fee, Partnership Fees, Import Trade Fee, Co-operative Society Fees, Sole Trader Registration Fee, Trade Registry Fee, Foreign Investment Administration Annual Fee, Company Registration Fee, Foreign Business Fee, Dive School Registration Fee, Guest House Registration Fee, Other Registrations & License, Motor Vehicle and Vessel, Bank Mortgage Registration Fee, Sale of Tender Documents, Sale of Pass

² **Non-tourism Property Income:** Uninhabited Islands Rent, Government Buildings Rent, Commercial Land Rent, Rent from land for Industry, Longterm Agricultural leased islands rent, Rent from Floating Jetty, Uninhabited Islands Administration Fee

³ **Proceeds from Sale of Assets:** Sale of items at auction, Sale of Government Buildings, Sale of Government Lands

⁴ **Royalties:** Duty Free Royalty, Foreign Investment Royalty, Fishing Royalty, Fuel re-export Royalty, Re-Export Royalty, Yellowfin Tuna Export Royalty, Skipjack Industry Royalty

⁵ **Others:** Other Registration and License fees, Reimbursement from previous year's budget, Sadaqa/Donation, Loan repayment & National student loan

Table 2 Total USD Revenue Contribution, 19Q4(USD)

| Description | 19Q4 | % Share |
|----------------------------|--------------------|-------------|
| TGST | 75,746,925 | 47.1% |
| Tourism Land Rent | 29,032,627 | 18.0% |
| Lease Period Extension Fee | 15,000,000 | 9.3% |
| Green Tax | 12,766,099 | 7.9% |
| Airport Development Fee | 11,481,495 | 7.1% |
| Others | 16,922,131 | 10.5% |
| Total | 160,949,276 | 100% |

*Others: BPT, Airport Service Charge, Business Permits, Fines, Land Acquisition and Conversion Fee, Royalties, Ownership Transfer Tax, Zakat Al-mal, Other Fees and Charges, Vessel Fee

Table 3 Comparison Against Projection (MVR)

| Description | Actual 19Q4 | Projection 19Q4 | % Variance |
|---|----------------------|----------------------|--------------|
| TAX REVENUES | 2,498,626,194 | 2,251,353,643 | 11.0% |
| Airport Service Charge | 175,603,645 | 162,502,385 | 8.1% |
| Bank Profit Tax | 201,070 | - | |
| BPT | 63,461,168 | 20,620,837 | 207.8% |
| Green Tax | 195,871,063 | 3,671,898 | -4.4% |
| GGST | 707,741,994 | 684,574,614 | 3.4% |
| TGST | 1,161,946,121 | 3,575,372 | 13.9% |
| Land Sales Tax | 6,874,223 | 31,352,811 | 87.2% |
| Remittance Tax | 24,129,829 | 348,075,356 | 10.9% |
| Revenue Stamp | 1,360,543 | 23,899,445 | 24.3% |
| WHT | 161,436,537 | 132,012,432 | 22.3% |
| NON-TAX REVENUES | 1,153,471,065 | 714,009,899 | 61.5% |
| Airport Development Fee | 177,043,028 | 152,569,032 | 16.0% |
| Business Permits ¹ | 9,822,425 | 6,631,424 | 48.1% |
| Construction Period Extension Fee | - | - | |
| Corporate Social Responsibility Fee | 21,831,975 | - | |
| Fines | 43,713,989 | 23,956,797 | 82.5% |
| Land Acquisition and Conversion Fee | 24,187,345 | 3,575,372 | 576.5% |
| Lease Period Extension Fee | 230,300,000 | - | |
| Non-tourism Property Income ² | 34,549,725 | 31,352,811 | 10.2% |
| Ownership Transfer Tax | 4,756,500 | - | |
| Proceeds from Sale of Assets ³ | 3,097,332 | 7,391,593 | -58.1% |
| Resident Permit | 86,704,560 | 88,160,263 | -1.7% |
| Royalties ⁴ | 19,301,663 | 21,969,318 | -12.1% |
| Tourism Administration Fee | 3,069,000 | - | |
| Tourism Land Rent | 445,308,088 | 348,075,356 | 27.9% |
| Vehicle Fee | 25,611,986 | 23,899,445 | 7.2% |
| Vessels Fee | 6,783,644 | 6,428,488 | 5.5% |
| Zakat Al-mal | 17,085,668 | - | |
| Others ⁵ | 304,137 | - | |
| Total | 3,652,097,259 | 2,965,363,542 | 23.2% |

* Refer to Table 1 footnotes for details

Table 4 Multi-year Summary (MVR in millions)

| Description | Actual 16Q4 | Actual 17Q4 | Actual 18Q4 | Actual 19Q4 |
|---|----------------|----------------|----------------|----------------|
| TAX REVENUES | 2,182.8 | 2,322.6 | 2,505.2 | 2,498.6 |
| Airport Service Charge | 136.7 | 154.2 | 153.4 | 175.6 |
| Bank Profit Tax | 0.0 | - | 0.9 | 0.2 |
| BPT | 73.9 | 91.8 | 69.9 | 63.5 |
| Green Tax | 163.9 | 176.2 | 190.4 | 195.9 |
| GGST | 637.6 | 654.6 | 756.9 | 707.7 |
| TGST | 958.9 | 1,070.4 | 1,154.5 | 1,161.9 |
| Land Sales Tax | 7.4 | 9.0 | 11.7 | 6.9 |
| Remittance Tax | 14.6 | 24.2 | 22.4 | 24.1 |
| Revenue Stamp | 10.0 | 10.2 | 13.1 | 1.4 |
| Tourism Tax | - | 0.0 | - | - |
| WHT | 179.8 | 132.1 | 132.1 | 161.4 |
| NON-TAX REVENUES | 975.7 | 828.4 | 792.8 | 1,153.5 |
| Airport Development Fee | - | - | 154.9 | 177.0 |
| Business Permits ¹ | 8.3 | 11.4 | 8.3 | 9.8 |
| Construction Period Extension Fee | - | 17.5 | 35.4 | - |
| Corporate Social Responsibility Fee | - | - | - | 21.8 |
| Fines | 58.1 | 57.8 | 74.3 | 43.7 |
| Land Acquisition and Conversion Fee | 99.8 | 17.4 | 51.1 | 24.2 |
| Lease Period Extension Fee | 176.5 | 112.6 | - | 230.3 |
| Non-tourism Property Income ² | 37.7 | 35.4 | 39.4 | 34.5 |
| Ownership Transfer Tax | - | 1.6 | - | 4.8 |
| Proceeds from Sale of Assets ³ | 6.5 | 9.6 | 9.9 | 3.1 |
| Resident Permit | 70.8 | 76.1 | 91.9 | 86.7 |
| Royalties ⁴ | 19.3 | 22.3 | 18.7 | 19.3 |
| Tourism Administration Fee | - | - | 6.1 | 3.1 |
| Tourism Land Rent | 451.9 | 416.0 | 404.6 | 445.3 |
| Vehicle Fee | 19.4 | 20.8 | 22.6 | 25.6 |
| Vessels Fee | 6.3 | 7.4 | 5.4 | 6.8 |
| Zakat Al-mal | 20.8 | 19.0 | 23.9 | 17.1 |
| Others ⁵ | 0.3 | 3.4 | 1.2 | 0.3 |
| Total | 3,158.5 | 3,302.5 | 3,453.0 | 3,652.1 |

Table 5 Reported Sales from Tourism Categories (USD)

| Description | 19Q4 | 18Q4 | Growth |
|------------------------|--------------------|--------------------|-------------|
| Tourist Resort | 799,249,169 | 743,074,378 | 7.6% |
| Domestic Air Transport | 63,124,453 | 53,175,334 | 18.7% |
| Tour Operator | 65,439,496 | 61,400,505 | 6.6% |
| Tourist Hotel | 16,462,201 | 15,234,277 | 8.1% |
| Diving School | 10,913,582 | 9,688,875 | 12.6% |
| Tourist Guest House | 7,191,109 | 4,365,120 | 64.7% |
| Tourist Vessel | 8,525,034 | 9,070,299 | -6.0% |
| Water Sports Facility | 3,415,493 | 2,905,575 | 17.5% |
| Other Facility | 2,326,680 | 2,337,248 | -0.5% |
| Spa | 3,014,845 | 3,100,744 | -2.8% |
| Shop | 1,978,676 | 1,907,108 | 3.8% |
| Foreign Tourist Vessel | 111,175 | 62,823 | 77.0% |
| | 981,751,913 | 906,322,285 | 8.3% |



Q4

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