



MONTHLY REVENUE COLLECTION AUGUST 2025



2.12 billion

Total Revenue Collection (MVR) for August 2025
(Inclusive of USD Collection)

USD 89.04 million

USD Revenue Collection (USD) for August 2025

6.9%



Increment compared to
August 2024

Revenue for August 2025 increased compared to August 2024, mainly due to higher collections of Green Tax, Airport Development Fee, Departure Tax and Tourism Sector GST. Tourist arrivals in August 2025 rose by 11.5% compared to August 2024, boosting collections of TGST, Green Tax and Airport Taxes and Fees. The rise in tourist arrivals, along with the increased Green Tax rates from January 1, 2025 and higher Airport Taxes and Fees effective from December 2024, contributed to the overall increase in revenue collection.

3.1%



Increment compared to
forecast

Revenue for August 2025 exceeded projections, primarily due to higher collections from TGST and Green Tax, driven by an increment in tourist arrivals. The receipt of one-off payments under the Corporate Social Responsibility Fee further contributed to the increase. Additionally, 22.9% of the monthly revenue was recovered through overdue payments, while another 9.0% was secured through targeted efforts to collect outstanding dues. Collectively, these factors led to the overall revenue surpassing initial forecasts.

Top Revenue Contributors

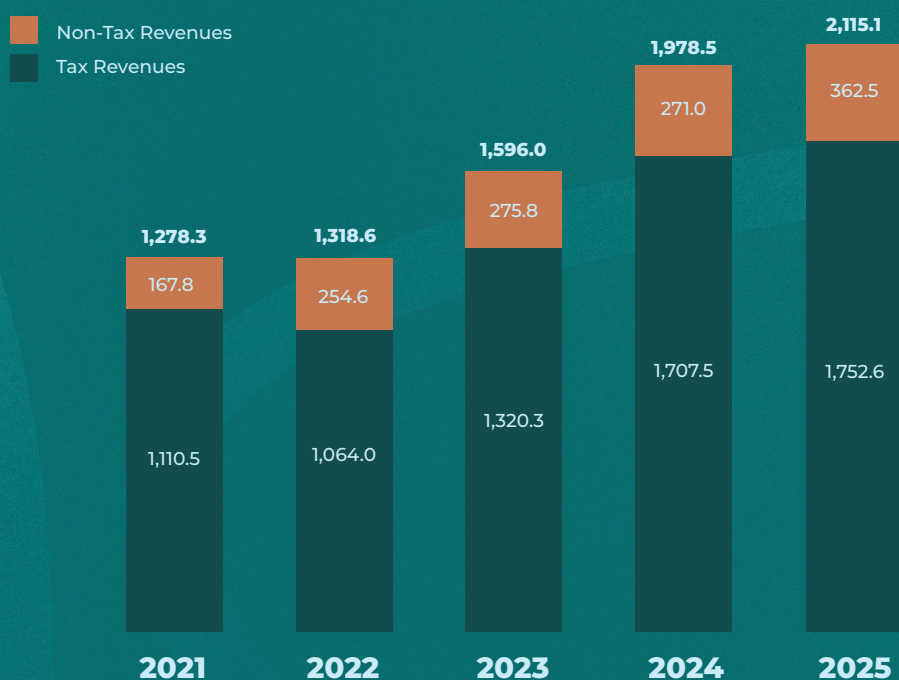
Contribution to Total Revenue



Contribution to USD Revenue



Collection of August 2021-2025 (in millions)



Refunds and Adjustments for August 2025

Amounts are in Maldivian Rufiyaa (MVR)

	Cash refunds	Adjustments
Tax Revenues	471,111.07	4,003,676.67
Income Tax	471,111.07	4,003,676.67
Income Tax - Companies and non-individuals	183,320.45	4,003,676.67
Non-Resident Withholding Tax	-	-
Individual Income Tax	-	-
Individual Income Tax	155,899.44	-
Employee Withholding Tax	131,891.18	-
Bank Income Tax	-	-
Green Tax	-	-
Goods and Services Tax	-	-
Goods and Services Tax (General Sector)	-	-
Goods and Services Tax (Tourism Sector)	-	-

The above table shows the adjustments to the revenue collection due to offsets claimed by taxpayers for advance tax payments. These adjustments are recorded and already reflected from the total collection figure of the respective tax types.

Cash refunds shown above are excess payments made by taxpayers and the overpaid amounts are refunded to the taxpayers in cash. These amounts are not reflected in the collection table.

		August				January - August 2025			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2025 →	608,736,646	74,425,202	1,752,597,911	82.9%	6,363,513,763	774,655,157	18,265,817,059	82.0%
	2024 →	880,920,174	53,949,529	1,707,889,254	86.3%	7,994,330,920	575,954,391	16,827,898,712	85.5%
Departure Tax	2025 →	0	10,573,246	162,510,791	7.7%	0	77,992,832	1,198,399,667	5.4%
	2024 →	0	5,811,409	89,133,658	4.5%	0	49,457,198	758,698,347	3.9%
Income Tax	2025 →	133,748,687	6,948,861	240,552,655	11.4%	2,845,931,999	115,814,806	4,625,415,524	20.8%
	2024 →	455,738,730	1,101,619	472,639,879	23.9%	4,682,599,147	48,677,634	5,429,321,064	27.6%
Income Tax - Companies and non-individuals	2025 →	82,502,650	1,494,350	105,470,812	5.0%	1,604,917,470	70,492,920	2,688,171,722	12.1%
	2024 →	169,980,752	1,088,958	186,688,053	9.4%	1,944,947,868	48,309,902	2,686,030,999	13.7%
Non-Resident Withholding Tax	2025 →	34,631,558	4,633,372	105,846,472	5.0%	276,859,010	36,961,335	844,652,679	3.8%
	2024 →	261,244,642	0	261,244,642	13.2%	985,130,802	0	985,130,802	5.0%
Individual Income Tax	2025 →	16,614,479	821,139	29,235,371	1.4%	231,991,479	8,191,334	357,826,223	1.6%
	2024 →	24,513,336	12,662	24,707,184	1.2%	301,080,461	367,732	306,719,246	1.6%
Personal Income Tax	2025 →	8,758,701	11,616	8,937,232	0.4%	150,712,978	781,222	162,715,713	0.7%
	2024 →	7,121,802	12,662	7,315,650	0.4%	137,982,837	367,732	143,621,622	0.7%
Employee Withholding Tax	2025 →	7,855,779	809,523	20,298,139	1.0%	81,278,501	7,410,112	195,110,510	0.9%
	2024 →	17,391,534	0	17,391,534	0.9%	163,097,624	0	163,097,624	0.8%
Bank Income Tax	2025 →	0	0	0	0.0%	732,164,039	169,217	734,764,901	3.3%
	2024 →	0	0	0	0.0%	1,451,440,017	0	1,451,440,017	7.4%
Green Tax	2025 →	0	12,438,168	191,156,328	9.0%	0	95,913,647	1,473,687,895	6.6%
	2024 →	0	5,683,216	87,110,594	4.4%	0	46,914,324	719,538,187	3.7%
Goods and Services Tax	2025 →	473,203,225	44,445,607	1,156,296,459	54.7%	3,505,676,698	484,741,035	10,953,446,024	49.2%
	2024 →	423,089,425	41,286,508	1,055,888,577	53.4%	3,295,988,732	430,600,517	9,899,927,103	50.3%
Goods and Services Tax (General Sector)	2025 →	473,203,225	0	473,203,225	22.4%	3,505,299,505	0	3,505,299,505	15.7%
	2024 →	423,089,425	0	423,089,425	21.4%	3,295,828,439	0	3,295,828,439	16.8%
Goods and Services Tax (Tourism Sector)	2025 →	0	44,445,607	683,093,234	32.3%	377,193	484,741,035	7,448,146,518	33.5%
	2024 →	0	41,286,508	632,799,151	32.0%	160,293	430,600,517	6,604,098,664	33.6%
Other taxes	2025 →	1,784,734	19,320	2,081,678	0.1%	11,905,066	192,838	14,867,500	0.1%
	2024 →	2,092,019	66,776	3,116,546	0.2%	15,743,040	304,719	20,414,011	0.1%
Non-Tax Revenues	2025 →	137,305,799	14,616,031	362,489,175	17.1%	999,241,334	194,849,062	3,997,351,561	18.0%
	2024 →	133,255,234	8,884,697	270,015,203	13.7%	924,774,935	124,760,075	2,842,657,748	14.5%
Airport Development Fee	2025 →	0	10,705,704	165,081,956	7.8%	0	78,851,553	1,215,890,947	5.5%
	2024 →	0	5,891,544	90,847,608	4.6%	0	50,285,046	775,395,404	3.9%
Business Permits	2025 →	1,415,378	62,850	2,381,333	0.1%	10,198,525	590,710	19,272,716	0.1%
	2024 →	1,878,103	67,750	2,917,198	0.1%	15,851,076	425,165	22,372,166	0.1%
Foreign Investment Administration Fee	2025 →	231,300	40,000	846,050	0.0%	2,467,200	300,000	7,076,050	0.0%
	2024 →	539,700	20,000	845,900	0.0%	3,238,200	200,000	6,304,950	0.0%
Tourism Registration and License Fee	2025 →	0	12,350	189,820	0.0%	15,300	248,710	3,835,231	0.0%
	2024 →	0	40,750	625,525	0.0%	117,900	194,165	3,096,700	0.0%
Other Business Permits	2025 →	1,184,078	10,500	1,345,463	0.1%	7,716,025	42,000	8,361,435	0.0%
	2024 →	1,338,403	7,000	1,445,773	0.1%	12,494,976	31,000	12,970,516	0.1%
Fines	2025 →	4,747,477	121,101	6,608,802	0.3%	25,411,113	1,611,749	50,176,331	0.2%
	2024 →	3,302,546	221,669	6,697,895	0.3%	28,165,260	2,028,329	59,287,192	0.3%
Land Acquisition and Conversion Fee	2025 →	0	571,360	8,781,803	0.4%	0	8,305,360	127,580,093	0.6%
	2024 →	0	640,000	9,804,800	0.5%	0	1,588,500	24,354,405	0.1%
Lease Period Extension Fee	2025 →	0	0	0	0.0%	0	30,562,500	469,545,625	2.1%
	2024 →	0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	2025 →	6,010,968	0	6,010,968	0.3%	55,762,536	82,000	57,022,476	0.3%
	2024 →	10,875,871	0	10,875,871	0.5%	58,464,797	112,000	60,183,897	0.3%
Commercial Land Rent	2025 →	5,710,402	0	5,710,402	0.3%	46,652,509	72,000	47,758,849	0.2%
	2024 →	4,947,534	0	4,947,534	0.3%	44,513,048	102,000	46,078,748	0.2%
Long-term Agricultural Leased Islands Rent	2025 →	264,040	0	264,040	0.0%	7,800,843	10,000	7,954,443	0.0%
	2024 →	5,884,349	0	5,884,349	0.3%	12,240,211	10,000	12,393,611	0.1%
Other Non-Tourism Property Income	2025 →	36,527	0	36,527	0.0%	1,309,185	0	1,309,185	0.0%
	2024 →	43,988	0	43,988	0.0%	1,711,539	0	1,711,539	0.0%
Quota Fee	2025 →	39,817,462	0	39,817,462	1.9%	241,861,432	0	241,861,432	1.1%
	2024 →	36,526,154	0	36,526,154	1.8%	232,888,270	0	232,888,270	1.2%
Duty Free Royalty	2025 →	9,122,437	0	9,122,437	0.4%	67,549,385	0	67,549,385	0.3%
	2024 →	6,582,627	0	6,582,627	0.3%	55,293,938	0	55,293,938	0.3%
Plastic Bag Fee	2025 →	438,044	0	438,044	0.0%	4,023,258	0	4,023,258	0.0%
	2024 →	581,294	0	581,294	0.0%	6,745,257	0	6,745,257	0.0%
Tourism Land Rent	2025 →	0	1,532,329	23,551,654	1.1%	0	69,441,808	1,066,975,403	4.8%
	2024 →	0	1,930,104	29,624,934	1.5%	0	68,105,266	1,044,796,367	5.3%
Tourism Administration Fee	2025 →	0	0	0	0.0%	0	0	0	0.0%
	2024 →	0	0	0	0.0%	0	1,000,000	15,330,000	0.1%
Work Permit Fee	2025 →	63,637,650	0	63,637,650	3.0%	491,254,700	0	491,254,700	2.2%
	2024 →	59,888,900	0	59,888,900	3.0%	433,937,000	0	433,937,000	2.2%
Zakat al-mal	2025 →	8,476,454	186	8,479,313	0.4%	82,013,762	4,370	82,080,888	0.4%
	2024 →	7,405,200	130	7,407,194	0.4%	73,760,996	5,576	73,846,496	0.4%
Others	2025 →	3,639,929	1,622,500	28,577,754	1.4%	21,166,623	5,399,013	104,118,306	0.5%
	2024 →	6,214,539	133,500	8,260,729	0.4%	19,668,342	1,210,193	38,227,355	0.2%
Total	2025 →	746,042,444	89,041,233	2,115,087,086		7,362,755,096	969,504,219	22,263,168,620	
	2024 →	1,014,175,408	62,834,226	1,977,904,457		8,919,105,855	700,714,466	19,670,556,460	

Collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Dishonored cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

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Notes: Pursuant to the Income Tax Act (25/2019), Business Profit Tax and Withholding Tax has been abolished as of 1 January 2020. Current BPT collection are dues recovered from prior deadlines.

Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee,

Trade Registry Fee, Partnership Annual Fee, Motor Vehicle and Vessel Registration Fee, Sole Traders Registration Fee, Sale of pass, Sale of Tender Documents, Bank Mortgage Registration Fee,

Other Registrations & License Fees and Online Business and Activity Registration Fee

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Others: Corporate Social Responsibility Fee, Sale of Government Land, Other Proceeds from Sale of Assets, Ownership Transfer Tax, Vessel Fee, Reimbursement from previous year budget, Sadaqah (Waqf, Khairaat), building and renovating

mosques and establishing quran centres), Repayment of student loan, Sale of Government Buildings, Sale of Government Land

Other Taxes: Dues collected under Business Profit Tax Act towards BPT and WHT are included

This report is generated on 07 September 2025. The figures may change due to amendment by taxpayers and reconciliation. Revisions would be incorporated in the Revenue Series available from the website.