

BPT Return Filing Requirements for tax year 2018

for companies, partnerships and other persons except individuals and deemed partnerships

Do I have to file the
BPT Return?

When is my Return due?

What form do I have to submit?

You **MUST** file
the BPT Return

Submit BPT Return by
30 June 2019

Are you an
insurance
company?

Yes

Submit
MIRA 305

No

Are you a
non-resident
airline/shipping
operator?

No

Submit
MIRA 304

Yes

Do you opt to calculate
your taxable profits as
per the apportionment
method in Tax Ruling
B29?

No

Submit
MIRA 306

Yes

Do I need to submit any supporting
documents with the Return?

Should I appoint a MIRA approved auditor?
If so, what category auditor?

What supporting documents should I
submit with the Return?

Is your income
ONLY from rent
of immovable
property?

Yes

Did you opt
for the "20%
deduction"
option?

No

You **MUST**
submit financial
statements with
the BPT Return

Yes

Are you a
Company?

No

You are not
required to
submit
any supporting
documents.
Submit **ONLY** the
BPT Return

Yes

Directors'
Report

Is your turnover
for the tax year
2018 less than
MVR 10 million

Yes

You were not required
to appoint an auditor
and did not submit
auditors report for the
tax year 2017?

No

You **MUST**
appoint a MIRA
approved auditor
for the tax year
2018

Yes

You are not
required to
appoint a MIRA
approved auditor

Are you preparing
your accounts on
cash basis?

No

Yes

1. Is your turnover
more than
MVR 100 million?
2. Are you a PLC?
3. Are you a Financial
Institution?

If the
answer to all
3 questions
are "No"

Is your turnover
between MVR
60 and 100
million?

No

Yes

Category
A

Category
A or B

Category
A, B or C

1. Statement of Profit or Loss and
Other Comprehensive Income
2. Statement of Financial Position
3. Statement of Cash Flow
4. Statement of Changes in Equity
5. Notes to the financial statements
6. Auditor's Report
7. Director's Report (only for
companies)

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Other Comprehensive Income
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5. Notes to the financial statements
6. Director's Report (only for
companies)

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Other Comprehensive Income
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