

Volume 10  
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# MIRAPOST

Second Interim deadline  
for 2020:

**31 JANUARY 2021**



2021

# GST deadline for final quarter of 2020

28

January

2021



Taxpayers required to file GST return:

All Taxpayers registered for GST (Even if the business has been temporary closed or the taxpayer has applied for deregistration, the GST returns must be filed until the GST deregistration is confirmed by MIRA, in writing)



The deadline for GST registrants to file the GST returns and make payments for the month of December 2020 and the fourth quarter of 2020:

28 January 2021



Documents required to be submitted along with GST return:

- [Input Tax Statement](#)
- [CAPEX information sheet](#) (If a capital expenditure input is being deducted)
- [Output tax statement](#) (Taxpayers whose annual turnover exceeds MVR 5 million)



GST payment

**Tourism Sector**  
[USA Dollar](#)  
(GST Payment must be paid via MIRAconnect)

**General Sector**  
[Maldivian Rufiyaa](#)  
(Taxpayers whose annual turnover exceeds MVR 50 million must pay GST online)



GST return

**Tourism Sector**  
[MIRA 206](#)  
(GST Return must be submitted via MIRAconnect)

**General Sector**  
[MIRA 205](#)  
(Taxpayers required to submit Output tax statement or CAPEX information sheet along with GST Return must be submitted via MIRAconnect)

# Second Interim deadline for 2020 31 January 2021

Ahmed Shaheen, Principal Officer, Tax Academy

Pursuant to the Income Tax Act, the second interim return filing and payment deadline for the tax year 2020 is 31 January 2021. "Interim return" (MIRA 603) is the form to be submitted by persons required to file interim return. For the first year, interim payable should be computed based on estimated income tax liability for the tax year. For every succeeding tax year, interim payment will be of amount not less than that of the tax liability of previous year. However, where a person has reasonable grounds to expect that tax payable for the tax year will be less than tax payable for the previous tax year, that person may make a reasonable estimate of the amount of interim tax payable. Any of the interims or both could be estimated under this estimation rule. If the final amount of tax payable for the tax year to which the estimated amount of

interim payment related is greater than 20% of the total of the interim payments estimated by the person, it shall be deemed that the person failed to make the full payment by the deadline as the interim payable will be half of tax liability of preceding tax year.

Income Tax Return submitted under Income Tax Act must be filed, after the required interim returns have been submitted. Moreover, interim returns cannot be amended.

Where, the total amount interim payable is more than MVR 20,000, it is mandatory to submit the interim returns. Newly registered taxpayers in the tax year 2020 will be required to submit their interim returns, if their estimated tax payable is more than MVR 20,000.

**MIRAconnect**  
ANYTIME, ANYWHERE



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Wherever you are, file your tax returns and pay your taxes with a few clicks.

Anytime, Anywhere.





