

2022 Quarter 2

Summary Statistics

# Employee Withholding Tax Q2



MALDIVES  
INLAND REVENUE  
AUTHORITY

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## Quarterly Employee Withholding Tax collection 05

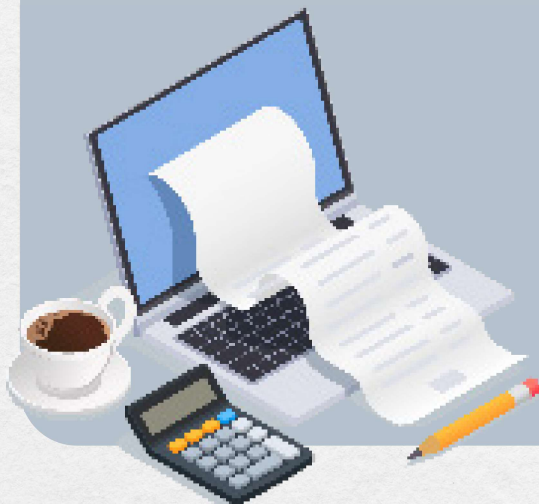
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Total amount collected	
EWT collection of 22Q2 by industry	
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## Employee Withholding Tax reported 08

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Reported remuneration by occupation	
Total tax withheld by profession (Based on reported liability)	
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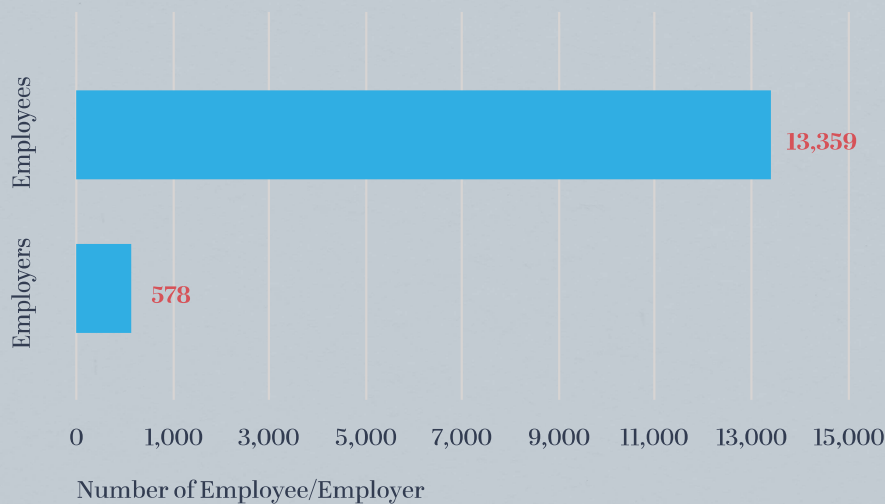
The amount of tax deducted by an employer or payer from the remuneration payable to an employee, director of a company or partner of a partnership is referred to as the Employee Withholding Tax (EWT). Taxation on remuneration commenced on 1 April 2020 pursuant to the Income Tax Act (25/2019).

## Registration

- If an individual receives or is expected to receive an amount more than or equal to MVR 60,000 as remuneration subject to withholding tax in a year, or if the individual has received MVR 60,000 or more in any month within the year, such individual would be required to register with MIRA under the Income Tax Act.
- If any one employee of the employer is required to register, all the employees who receive remuneration above MVR 30,000 per month from that employer are required to be registered. However, only employees who receive remuneration above MVR 60,000 per month is subject to pay EWT.
- A total of 13,359 employees from 578 Employers are registered for Employee Withholding Tax.
- Out of the registered 578 Employers, 497 (86%) are Private Companies.
- 13,359 Employees from 120 different nations are registered for Employee Withholding Tax.

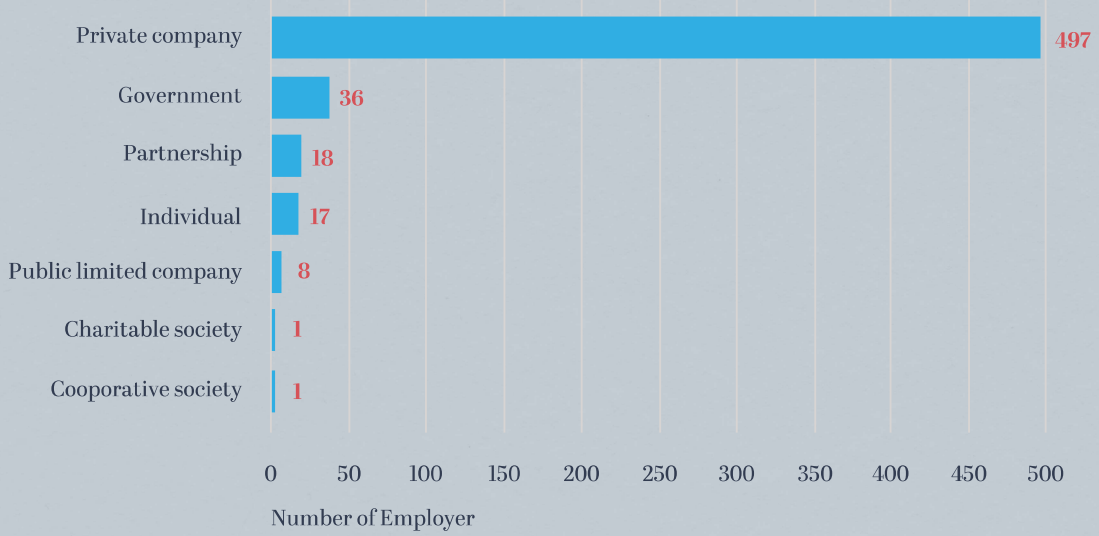


Employers registered and Employees registered

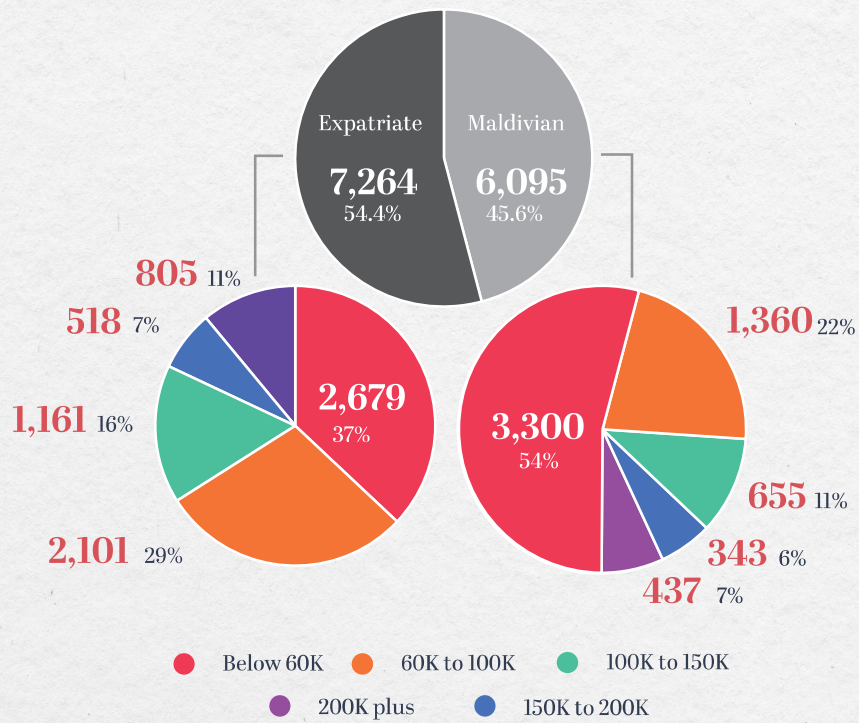


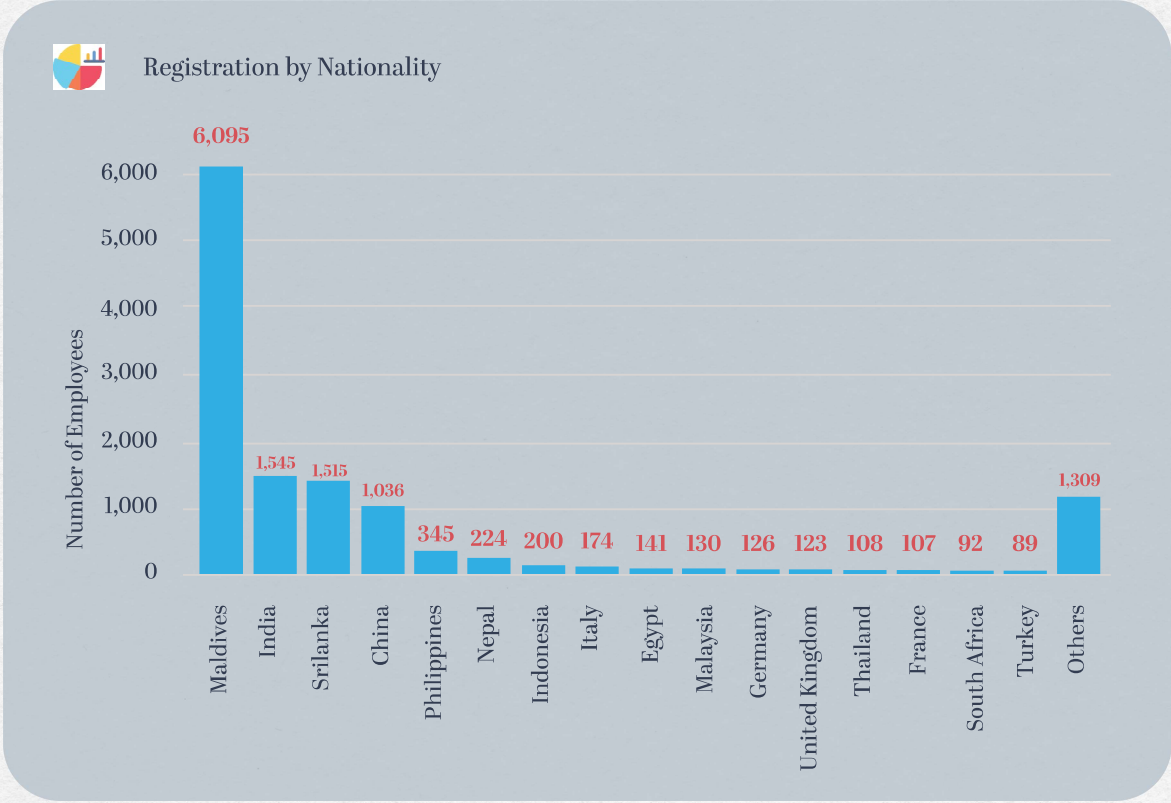


Employers by Business Type

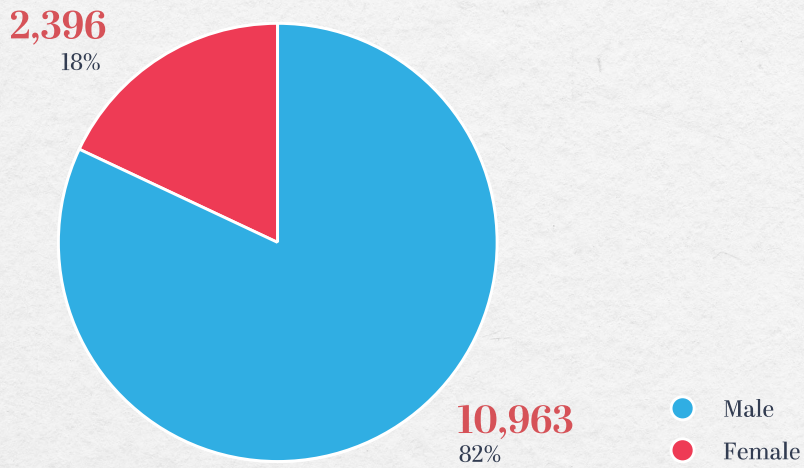


Maldivian vs Expatriate employees registered



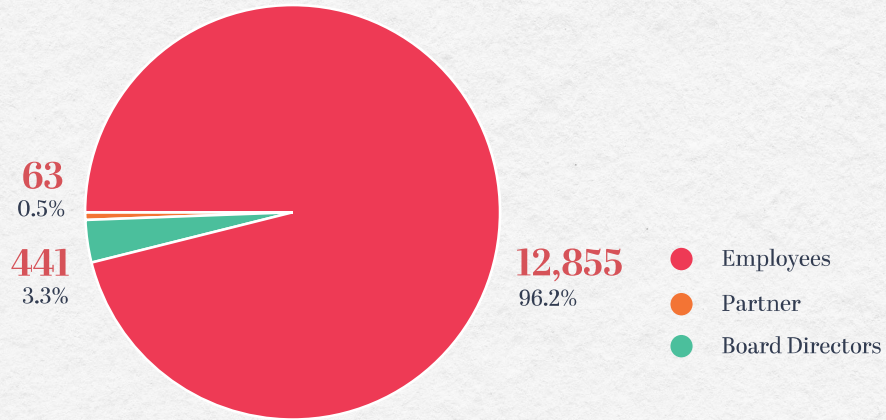


**Total Registration (Male vs Female)**

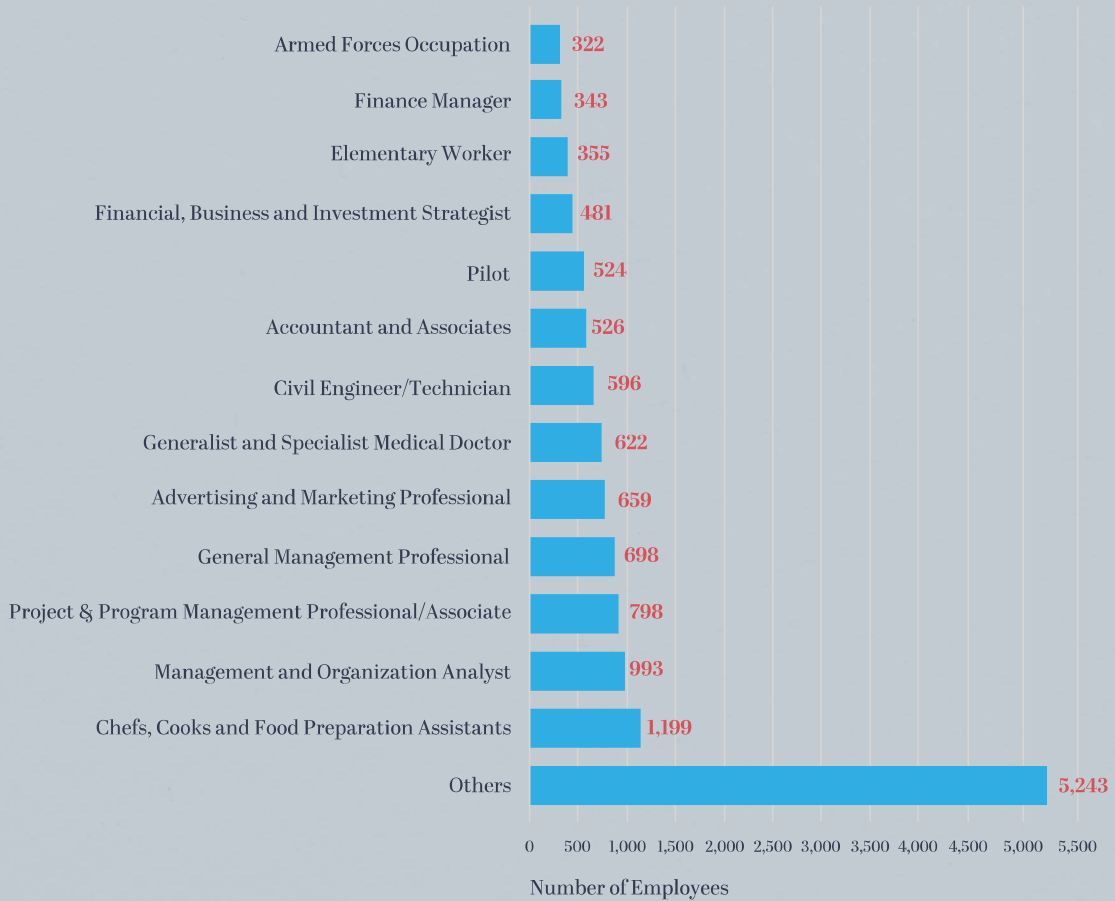




Registered Employee Categories: Board Director, Partner, Employee



Registration by Employee Profession



# Quarterly Employee Withholding Tax collection

Total EWT collected for 22Q2 (April - June)

**MVR 56,672,084**



**MVR 30,774,875 (54%)**

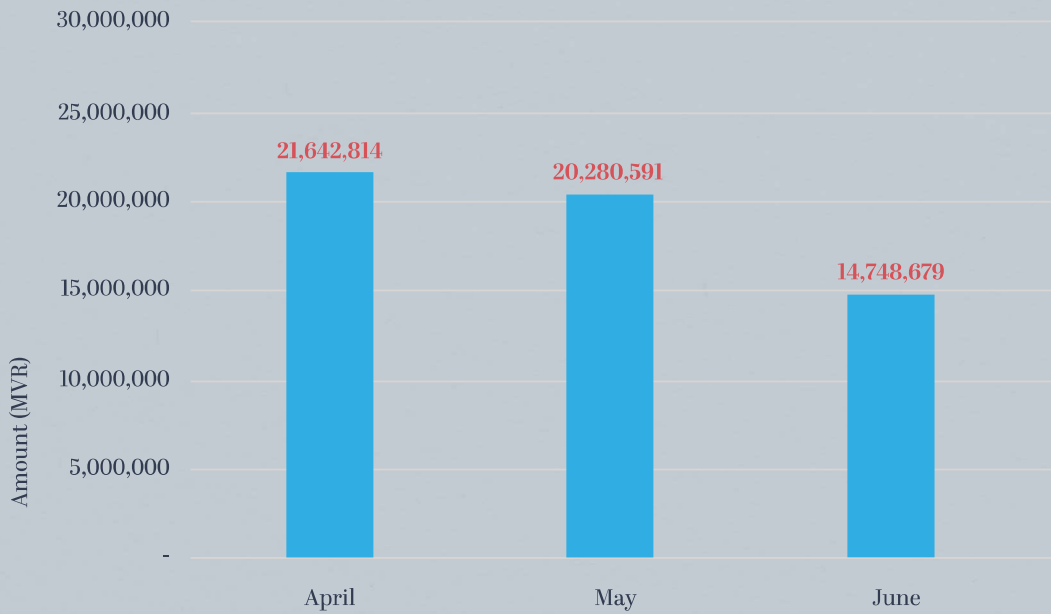
is from Tourism Sector

**MVR 46,802,838 (83%)**

is from Private Companies

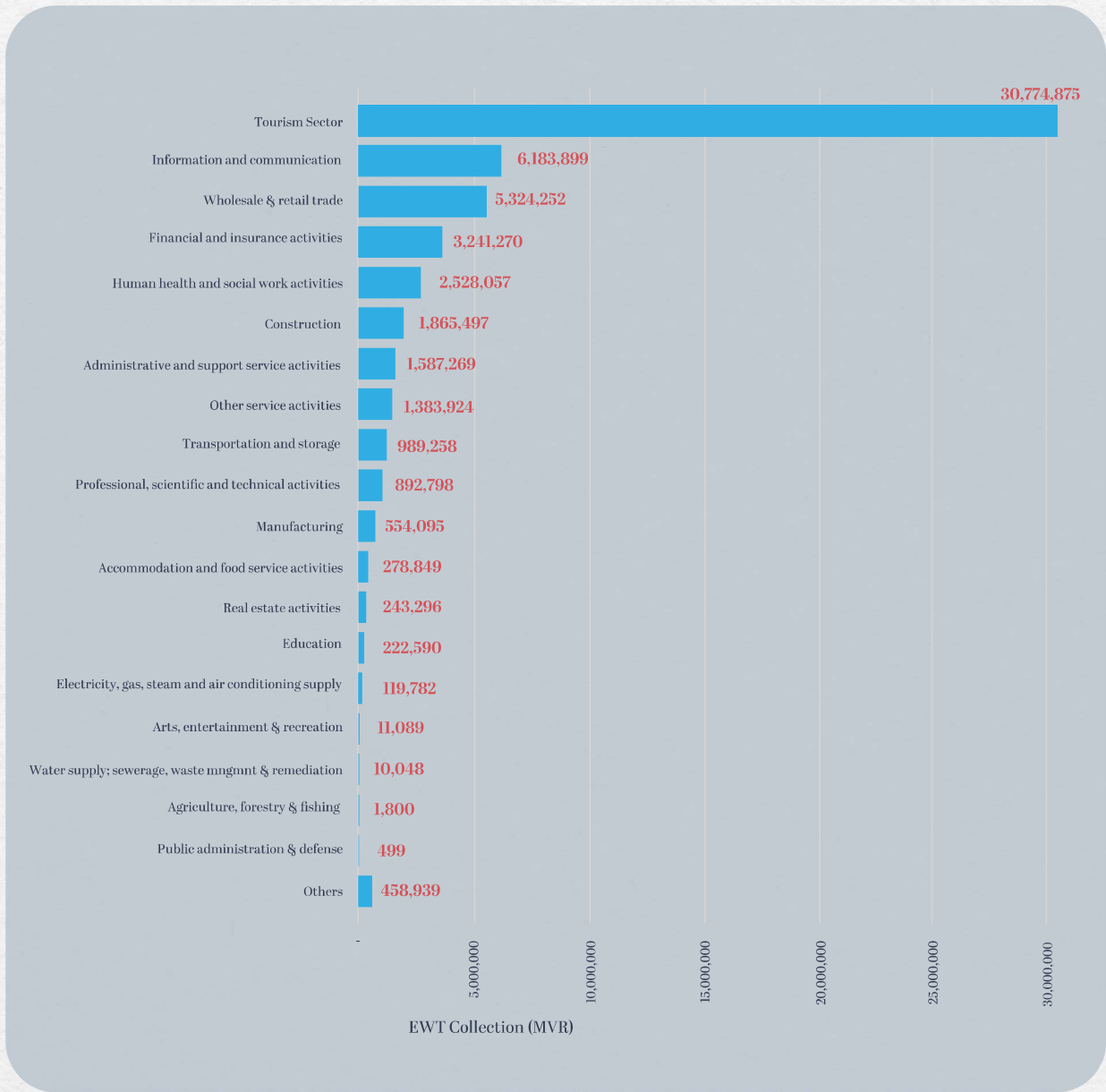


Total amount collected



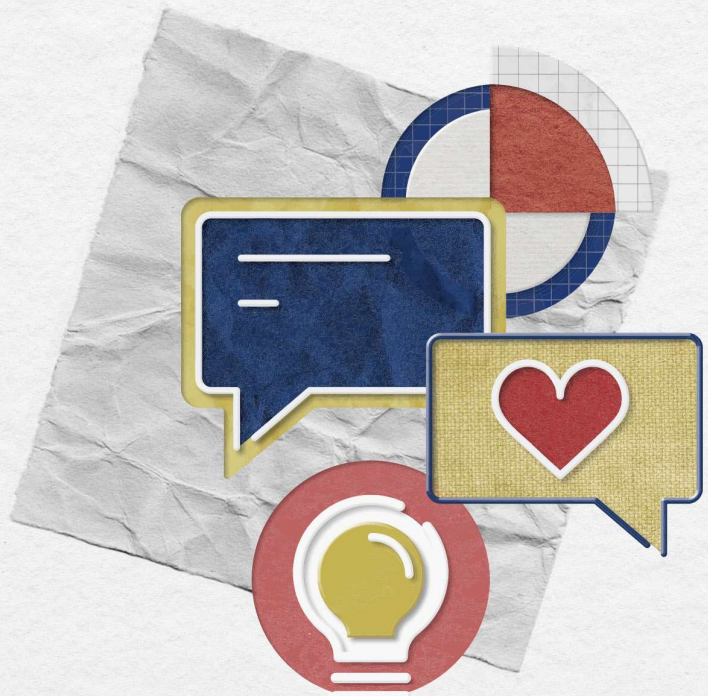
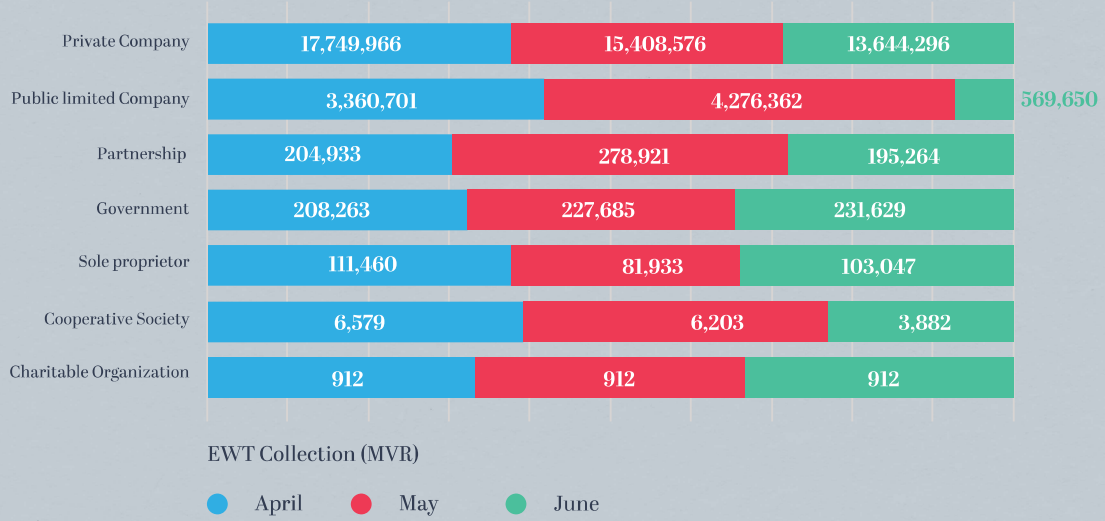


EWT Collection of 22Q2 by Industry





EWT Collection of 22Q2 by Employer Category



# Employee Withholding Tax Reported

Information in this segment is based on the tax returns submitted, and are not the collection amounts. This segment is based on reported liabilities and other information.

Remuneration subject to Employee Withholding Tax (Tax brackets) <i>Monthly</i>	Tax Rate
MVR 60,000 or less	0%
More than MVR 60,000 but less than or equal to MVR 100,000	5.5%
More than MVR 100,000 but less than or equal to MVR 150,000	8%
More than MVR 150,000 but less than or equal to MVR 200,000	12%
More than MVR 200,000	15%

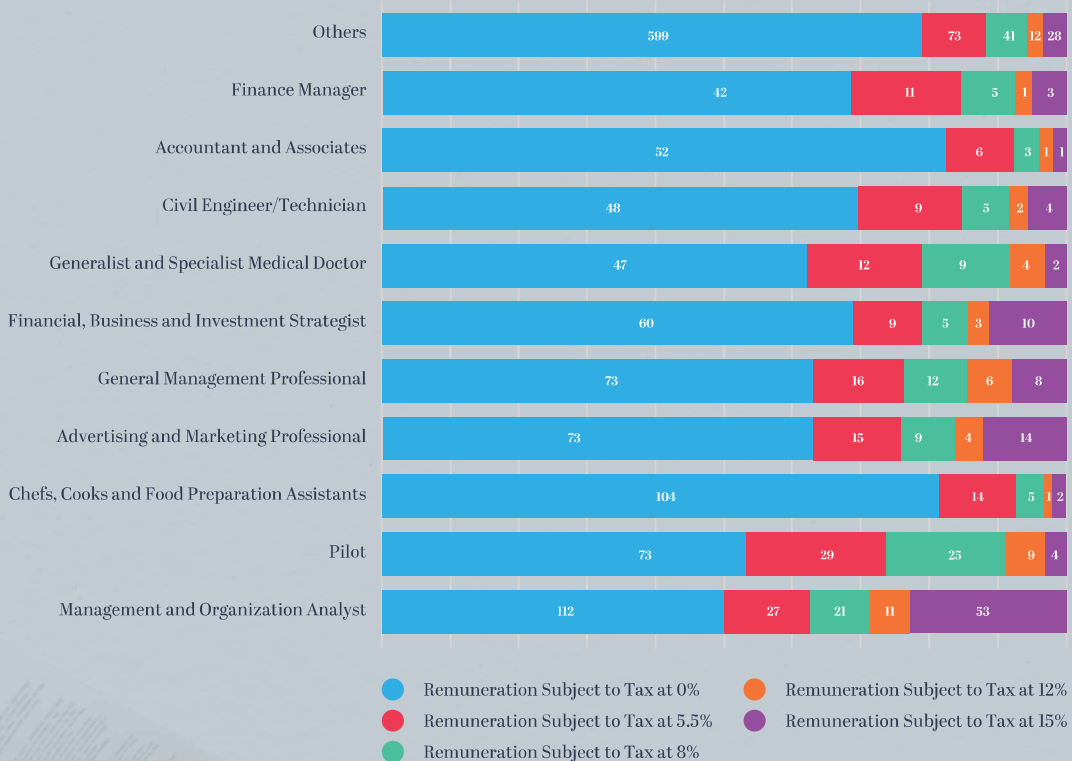


Below charts are based on returns submitted by Taxpayers. The withholding tax data is declared by taxpayers and this amount may differ from the collection for the period since some taxpayers pay after the deadline is passed. Withholding Tax reported data retrieved on 19th July 2022.



## Reported Remuneration

Remuneration in MVR (In Millions)

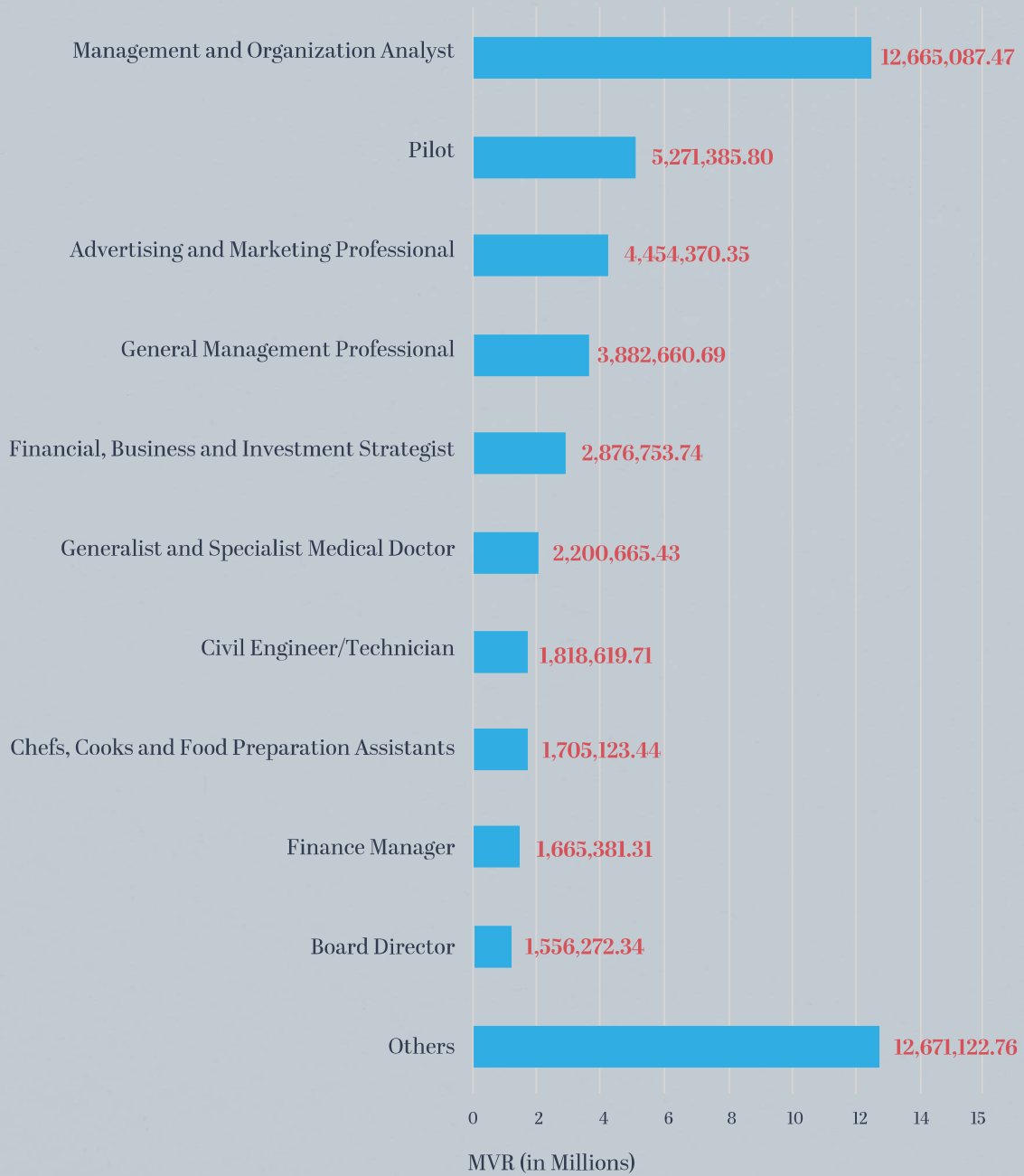




The charts below are based on the reported liability of employees who fall to the remuneration category of MVR60K and above

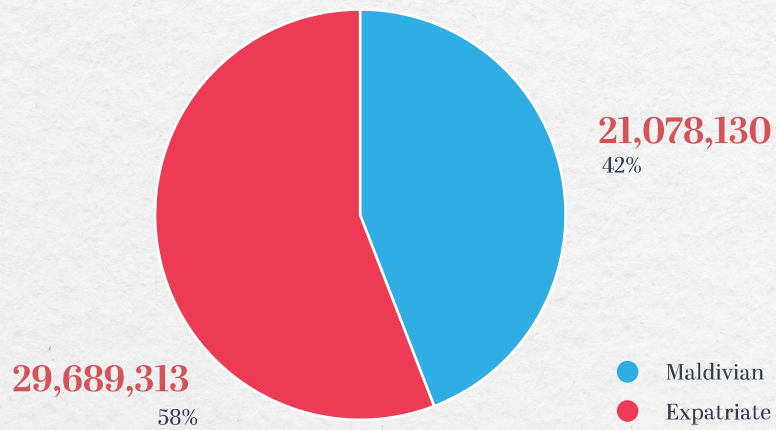


Total Tax Withheld by Profession (Based on Reported Liability)





**Reported Tax Withheld - Maldivian vs Expatriate**



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# Q2

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