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މިއަހަރުގެ ދަތުރުތަކުގެ ގުޅިގެން ދިވެހިންނަށް ދަތުރުކުރުމަށް ފުރުޞަތު ފޯމިއަލް ދޭނެ ގޮތަށް ޖެނެރަލް ސެކްޓަރުގެ ރެޓް 6% ގެ ދަށުން ނިންމާލެވިފައިވާ ކަމަށް ސަރުކާރުގެ ނިންމުމެއް ހުޅުވާލެވިފައި ވެއެވެ.

ސަރުކާރުގެ ނިންމުމެއް ހުޅުވާލެވިފައި ވެއެވެ.

2014 ވަނަ އަހަރުގެ 1 ވަނަ ޖެނެރަލް ސެކްޓަރުގެ ރެޓް 6% ގެ ދަށުން ނިންމާލެވިފައިވާ ކަމަށް ސަރުކާރުގެ ނިންމުމެއް ހުޅުވާލެވިފައި ވެއެވެ.

2015 ވަނަ އަހަރުގެ 1 ވަނަ ޖެނެރަލް ސެކްޓަރުގެ ރެޓް 6% ގެ ދަށުން ނިންމާލެވިފައިވާ ކަމަށް ސަރުކާރުގެ ނިންމުމެއް ހުޅުވާލެވިފައި ވެއެވެ.

1 ޖެނެރަލް ސެކްޓަރުގެ ރެޓް 6% ގެ ދަށުން ނިންމާލެވިފައިވާ ކަމަށް ސަރުކާރުގެ ނިންމުމެއް ހުޅުވާލެވިފައި ވެއެވެ.

2014 ވަނަ އަހަރުގެ 1 ވަނަ ޖެނެރަލް ސެކްޓަރުގެ ރެޓް 6% ގެ ދަށުން ނިންމާލެވިފައިވާ ކަމަށް ސަރުކާރުގެ ނިންމުމެއް ހުޅުވާލެވިފައި ވެއެވެ.



Staff shops in Resorts and domestic flying by Maldivians come under General GST

Pursuant to the 3rd amendment to the GST Act, from 1 December 2014 onwards, Maldivians will be charged for domestic air travel at the General Sector rate of 6%. This change only applies to Maldivians. Tourists and expats alike will be charged at the current TGST rate of 12%.

Similarly, staff shops or tuck shops located on tourist establishments exclusively for the purpose of serving the employees have come under the General GST. Prior to 1 December 2014, staff shops were under Tourism GST. However, staff shops which came under the General GST did not include staff cafés, restaurants and bars on resorts or tourist establishments.

Domestic charter flights remain under the Tourism GST, unless the flights are chartered to transport Maldivians.

Persons operating shops exclusively for the employees of tourist establishments must register that shop separately with MIRA under the General sector GST.

Did you know ?

If the gross capital expenditure incurred in the acquisition of similar products or for the same purpose is MVR 5,000,000 (Five Million Rufiyaa) or more, input tax in relation to such expenditure shall be deducted from the output tax equally over 36 (thirty six) taxable periods from the taxable period in which such expenditure was incurred.

However, the amount deducted with respect to capital expenditure for any taxable period shall not exceed the output tax for that period. Where the amount deducted exceeds the output tax in any taxable period, such excess shall be carried forward to the subsequent taxable period.

Withholding Tax

Royalties paid to screen cinematographic film

Withholding Tax (WHT) is a tax that you must deduct from payments that you make to non-residents for particular services and the use of certain assets stated under Section 6 of the BPT Act. In this regard, according to Section 6 (a)(6) of the BPT Act, rent and royalties paid to screen cinematographic films in the Maldives, irrespective of the format of the film, are subject to WHT. Therefore, you are required to withhold 10% of such payments and pay to MIRA.

In addition, WHT must be paid to MIRA on or before 15th of the month following the month in which it was deducted from your payment to the non-resident. For example, WHT for the month of November 2014 should be paid on or before 15th of December 2014. In order to file and pay WHT you are required to complete and submit MIRA 301 form.

Total revenue in November 2014 increases

The total revenue for November 2014 has increased by 61.9% compared to November 2013. The revenue from GST, BPT, Tourism Land Rent and Airport Service Charge increased significantly in November 2014, thus increasing the total revenue compared to the corresponding month in 2013. However, the actual outturn for November is 1.5% lower than the forecast.

The total revenue, including the revenue earned in USD, for November 2014 was MVR 804.2 million, whereas the total revenue for November 2013 was MVR 496.7 million.

The revenue collected in USD for November 2014 was USD 37.8 million, whereas for November 2013, it was USD 22.1 million.

