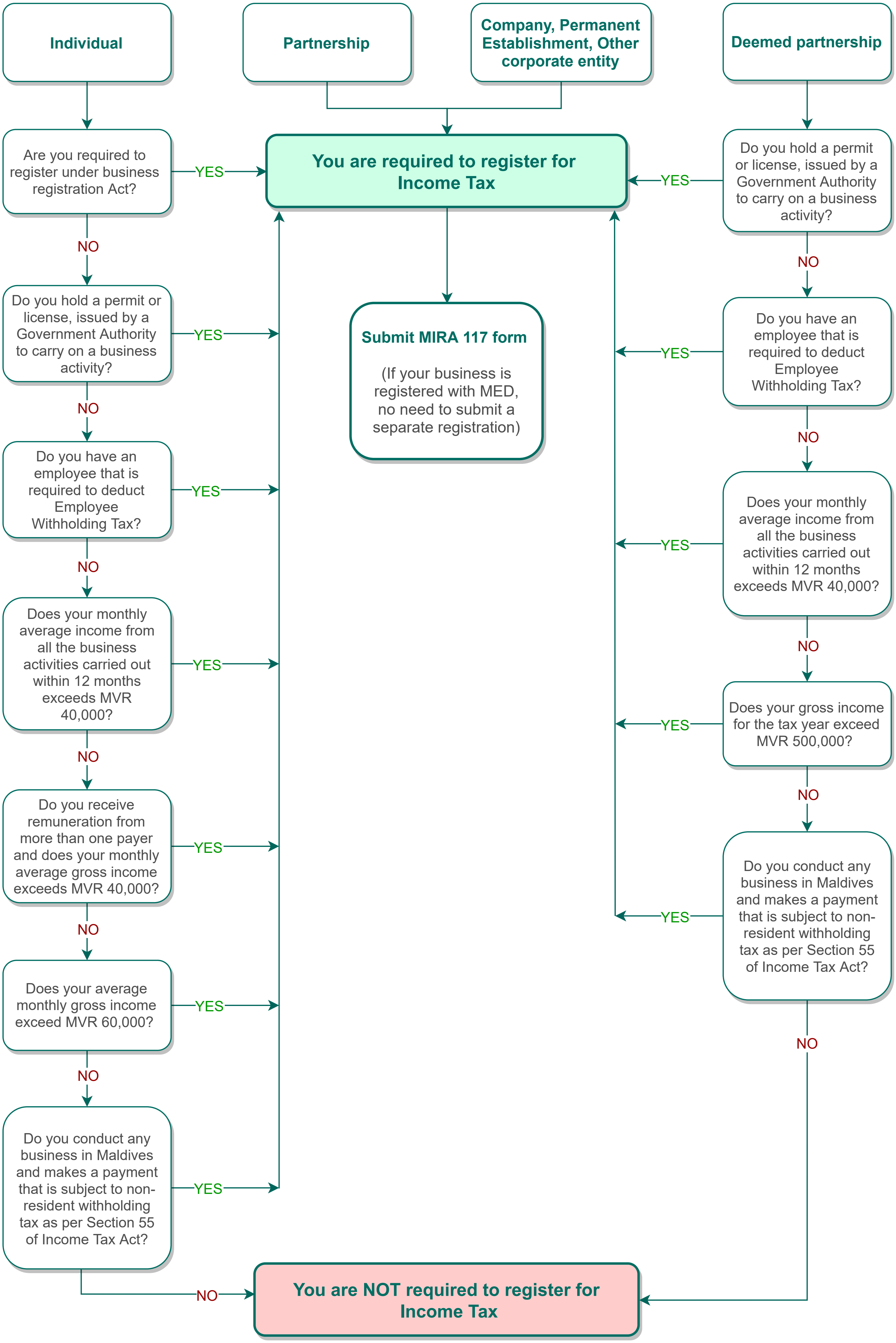
Income Tax registration requirements

MIRA I845
Version 21.1



Individual

Are you required to register under business registration Act? YES → You are required to register for Income Tax
NO

Do you hold a permit or license, issued by a Government Authority to carry on a business activity? YES →
NO

Do you have an employee that is required to deduct Employee Withholding Tax? YES →
NO

Does your monthly average income from all the business activities carried out within 12 months exceeds MVR 40,000? YES →
NO

Do you receive remuneration from more than one payer and does your monthly average gross income exceeds MVR 40,000? YES →
NO

Does your average monthly gross income exceed MVR 60,000? YES →
NO

Do you conduct any business in Maldives and makes a payment that is subject to non-resident withholding tax as per Section 55 of Income Tax Act? YES →
NO → You are NOT required to register for Income Tax

Partnership

Company, Permanent Establishment, Other corporate entity

You are required to register for Income Tax

Submit MIRA 117 form

(If your business is registered with MED, no need to submit a separate registration)

Deemed partnership

Do you hold a permit or license, issued by a Government Authority to carry on a business activity? YES → You are required to register for Income Tax
NO

Do you have an employee that is required to deduct Employee Withholding Tax? YES →
NO

Does your monthly average income from all the business activities carried out within 12 months exceeds MVR 40,000? YES →
NO

Does your gross income for the tax year exceed MVR 500,000? YES →
NO

Do you conduct any business in Maldives and makes a payment that is subject to non-resident withholding tax as per Section 55 of Income Tax Act? YES →
NO → You are NOT required to register for Income Tax

You are NOT required to register for Income Tax