

MiraPost

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**Are you ready to submit your income
tax return for the year 2025?
Deadline is 30 June 2026**

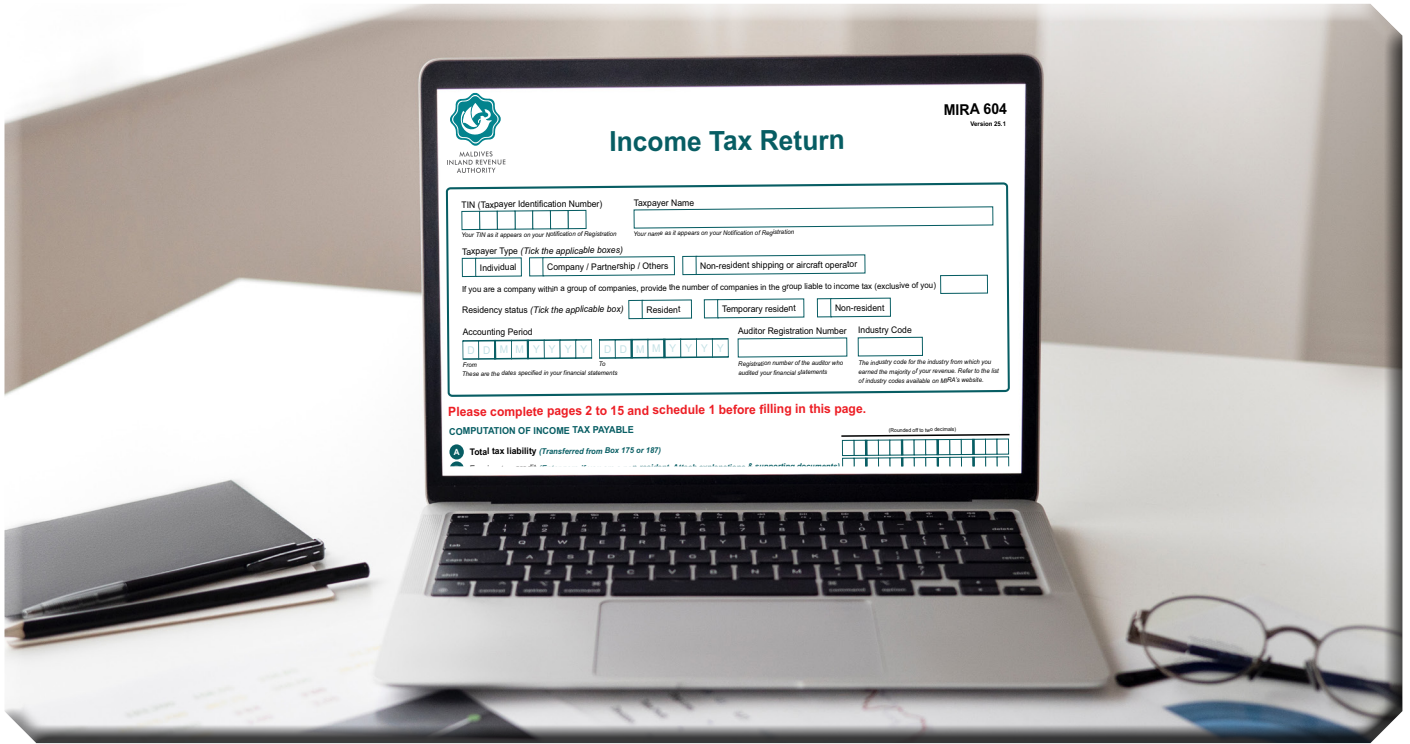


MALDIVES
INLAND REVENUE
AUTHORITY



MIRA

Are you ready to submit your income tax return for the year 2025? Deadline is **30 June 2026!**



All persons who are required to register for income tax, or is registered for income tax, may not need to file or pay income tax every year. Filing and payment requirements vary based on specific income thresholds and taxpayer categories, and the documents required to be submitted with the return may vary based on individual circumstances.

The deadline for submitting the annual income tax return and making payment for 2025 is 30 June 2026.

Determining your filing obligation

It is essential to first determine whether you are required to file an income tax return for the tax year 2025.

For individuals, an income tax return must be filed if, for the tax years 2025 or 2024:

- Taxable income exceeded MVR 720,000, or
- Total income exceeded MVR 2,000,000.

For companies, partnerships, and deemed partnerships, the requirement to file arises if, for the tax years 2025 or 2024:

- Taxable income exceeded MVR 500,000, or
- Total income exceeded MVR 2,000,000.

Taxpayers who are required to file an income tax return must complete and submit the MIRA 604 form along with all mandatory supporting documents.

Filing and document requirements

Filing Method	Individuals and deemed partnerships with an annual total income less than MVR 10 million can choose to file via MIRAconnect OR over the counter at MIRA offices or collection centers.	The following persons must file via MIRAconnect: <ul style="list-style-type: none"> •Companies, partnerships and others •Individuals and deemed partnerships with an annual total income of MVR 10 million or more.
Accounting Basis	Taxpayers with an annual income less than MVR 10 million can use either cash basis OR accrual basis.	Taxpayers with an annual income of MVR 10 million or more must prepare financial statements using accrual basis, in compliance with IFRS or other MIRA-approved accounting standards .

Document checklist for income tax return purpose

Financial Statements	Accrual Basis		Cash Basis	Only rental income & elect 20% deduction
	More than 10 million annual total income	Less than 10 million annual total income		
Statement of Profit or Loss	✓	✓	✓	✗
Statement of Financial Position	✓	✓	✗	✗
Statement of Cash Flows	✓	✓	✗	✗
Statement of Changes in Equity	✓	✓	✗	✗
Notes to the financial statements	✓	✓	✓	✗
Directors Report (Companies only)	✓	✓	✓	✓
Auditors' Report	✓	✗	✗	✗

Schedules to be submitted for income tax return purpose

Schedule 2 Statement of Financial Position	You are required to submit this schedule if you derive business income and prepare accounts on accrual basis
Schedule 3 Statement of Net Worth Excluding	You are required to submit this schedule if your annual income (business & other income) is greater than MVR 20 million or USD 1.3 million
Schedule 4 Reporting of International Transactions with Associates	You are required to submit this schedule if you have carried out international transactions with associates
Schedule 5 Reporting of share of taxable income from Controlled Foreign Entities	You are required to submit this schedule if you are a resident of the Maldives and hold 10% or more in the share capital of a controlled foreign entity

The Auditor's Report must be issued by an auditor licensed by the Institute of Chartered Accountants of the Maldives (C.A. Maldives). A list of licensed auditors is available on [MIRA's official website](#).

Filing considerations for individuals earning income from remuneration

- Individuals earning remuneration from a single employer are not required to file an income tax return.
- Individuals may also be required to file a return in order to claim a refund of excess EWT withheld and paid by the employer.



Currency of filing and payment

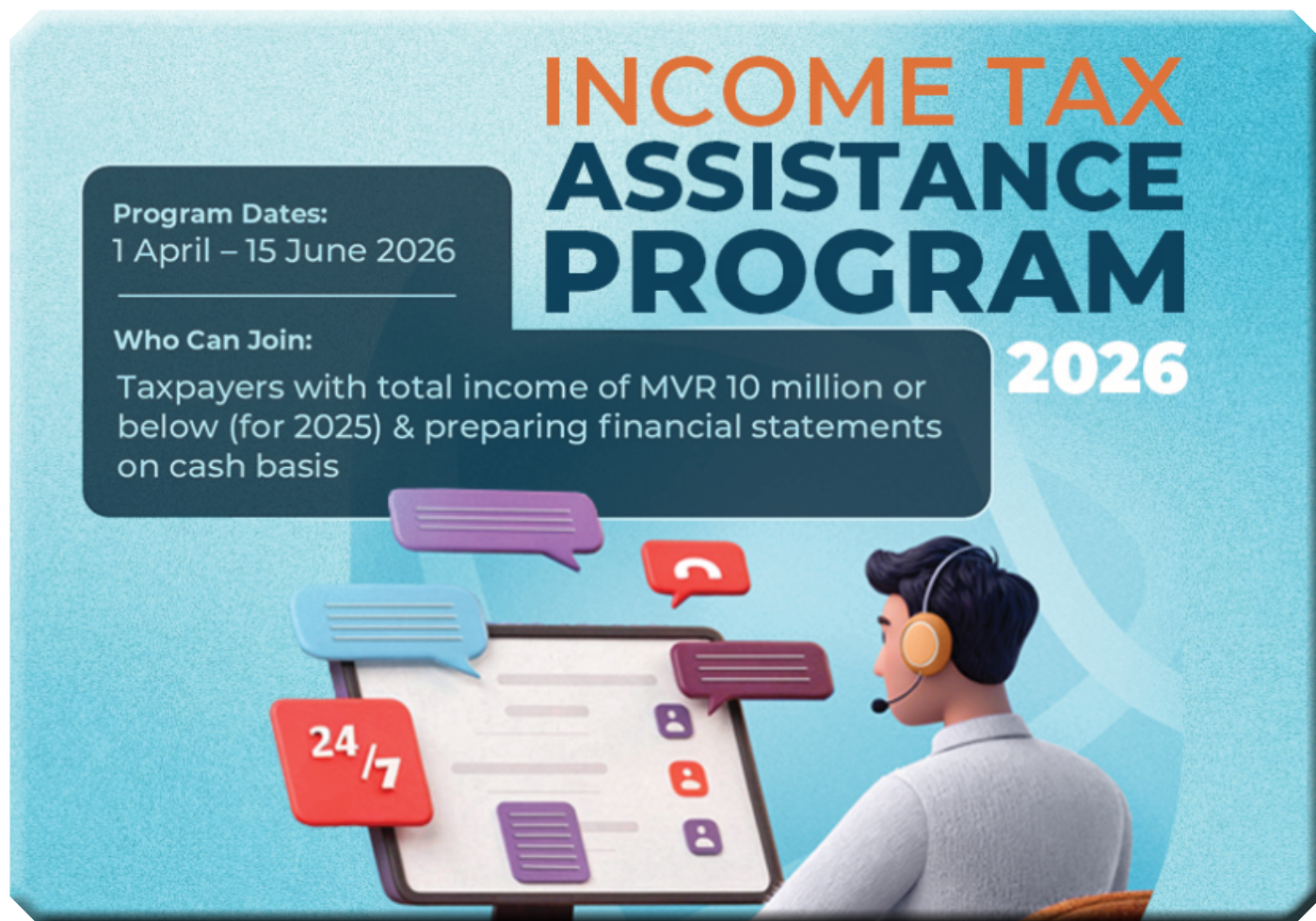
MIRA 604 form (income tax return) and the accompanying mandatory financial statements must be completed using the presentation currency. As per the Income Tax Regulation, the presentation currency is determined based on the taxpayer's functional currency, as

follows:

- If the functional currency is Maldivian Rufiyaa (MVR), the return must be filed in MVR
- If the functional currency is not MVR, the income tax return and accompanying financial statements must be presented in United States Dollars (USD)

The payment currency for income tax is also determined based on the taxpayer's functional currency:

- If the functional currency is MVR, income tax can be paid in USD or MVR
- If the functional currency is not MVR, income tax must be paid in USD

A graphic for the Income Tax Assistance Program 2026. The background is light blue with a stylized sunburst pattern. On the right, the text 'INCOME TAX ASSISTANCE PROGRAM' is written in large, bold letters, with 'INCOME TAX' in orange and 'ASSISTANCE PROGRAM' in dark blue. To the right of this text, '2026' is written in large white letters. On the left, a dark blue rounded rectangle contains the text 'Program Dates: 1 April – 15 June 2026'. Below this, another dark blue rounded rectangle contains the text 'Who Can Join: Taxpayers with total income of MVR 10 million or below (for 2025) & preparing financial statements on cash basis'. In the foreground, a man with dark hair, wearing a white shirt and a headset, is shown from the side, looking at a computer monitor. The monitor displays a chat interface with several colorful speech bubbles (purple, blue, red, purple) and a red button with '24/7' written on it. The overall design is modern and professional.

To assist individuals required to submit an Income Tax Return for the year 2025 and who have earned income of MVR 10 million or less, MIRA has decided to conduct a special assistance programme from 1 April to 15 June of this year.

This programme will be carried out using telephone, email, and other online mediums.

Under the [Income Tax Act](#), taxable income includes business income, remuneration, and all other types of income specified under Section 3 of the Act. Accordingly, individuals who earned MVR 10 million or less during the year 2025 and who have opted to prepare their accounts on a cash basis may seek assistance from MIRA in preparing their Income Tax Return and financial statements for the year 2025.

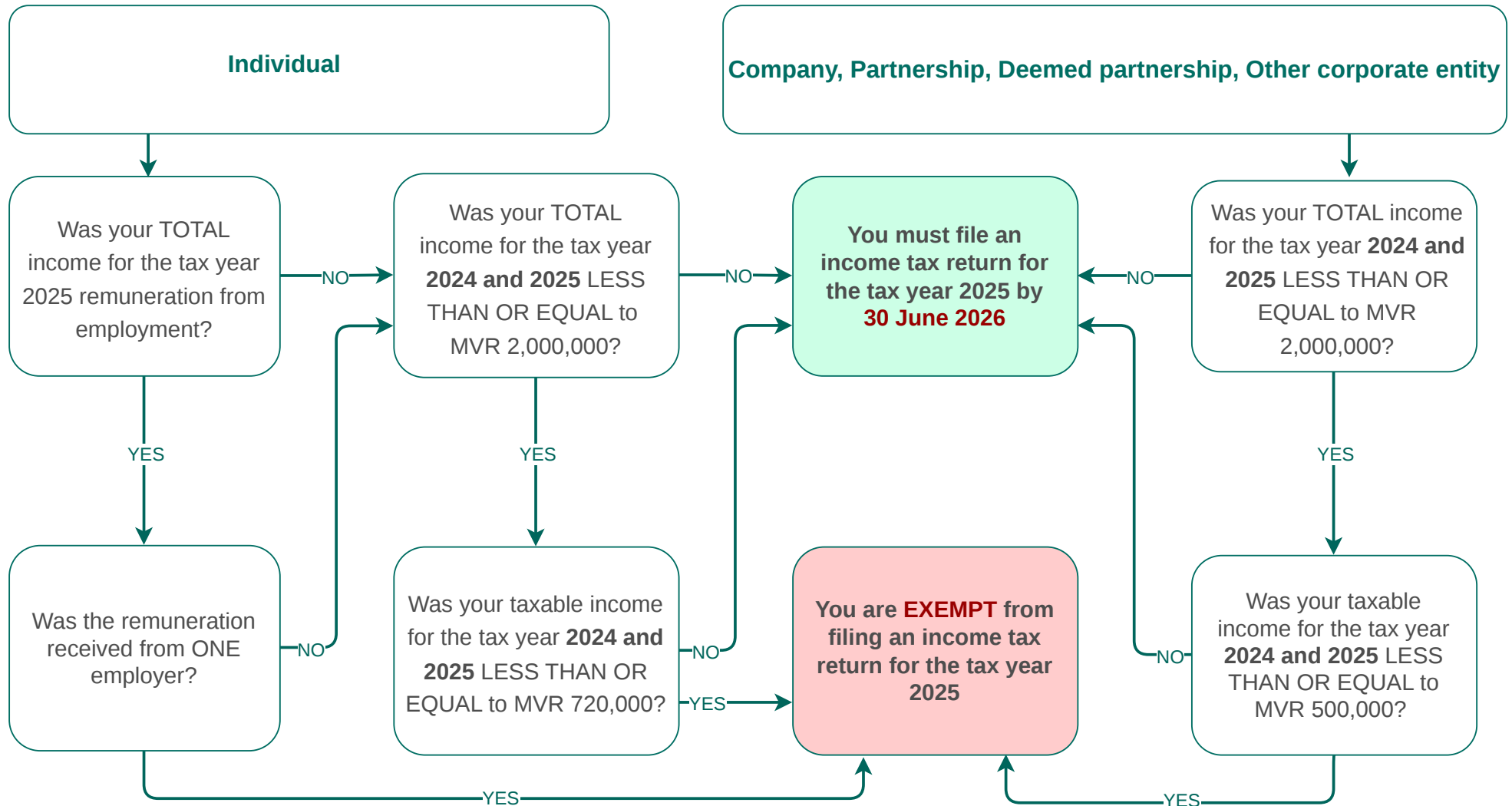
Those wishing to obtain assistance may:

- Send a message via Viber to 9821415;
- Send an email to engagement@mira.gov.mv
- Call MIRA's hotline 1415; or
- Submit the details through the live chat function on MIRA's website.

The opportunity to register for this assistance is currently open.

You may use the link below to check whether or not you are required to file an income tax return for the year 2025.

[Income Tax Return Filing Requirements for the tax year 2025](#)



Note: Even though you are exempt from filing an income tax return, you can still choose to file an income tax return. If your accounting period is less than 365 days, prorate your **total income** and your **taxable income** accordingly. The following persons shall be required to file an income tax return for the tax year;

- Non-resident shipping or aircraft operator deriving income specified in Section 11(r) of the Income Tax Act.
- Persons carrying on insurance business and Banks.
- A non-resident who carries business through a permanent establishment in the Maldives.
- An individual who satisfies all of the following conditions;
 - The individual derives remuneration from an employment exercised in the Maldives;
 - The remuneration derived by the individual is from a payer who is not a resident of the Maldives;
 - The payer of remuneration to the individual does not have a permanent establishment in the Maldives;
 - The taxable income exceeding MVR 720,000.

“Total income” means the total income, other than the exempt income specified under Section 12 of the Income Tax Act, derived by a person during an accounting period before subtraction of any deductions.

“Taxable income” means the amount of income derived by a person after deducting expenses authorised under the Income Tax Act and loss relief as permitted under Section 33 of the Income Tax Act from the total income of a person during an accounting period.

Simplified income tax return

Taxpayers who are required file income tax return and who receive only remuneration, or rent from an immovable property situated in Maldives and chose the option of deducting 20% of the rent as expense, or person receiving a combination of above mentioned incomes can submit a “simplified income tax return” via MIRAconnect.

To submit a simplified income tax return, login to MIRAconnect and from the pending task choose “filing” for the income tax return you want to submit.

If the taxpayer is not an individual, when you chose “filing” the options related to persons receiving only remuneration as income will not be included.

Income Tax Return filing simplified

Individuals

- Simplified Income Tax Return for Individuals earning **ONLY remuneration**, or a **combination of remuneration and other income (not being capital gains or business income)**
- If your gross income during the year was only remuneration, or remuneration and any other income not being capital gains or business income, [click here](#) to proceed to a simplified income tax return that only shows the fields of the income tax return that are applicable to you.
- Applicable boxes from Section A (Boxes 1 to 11 and Box 23 to 25)
- Simplified Income Tax Return applicable for **ONLY rental income earners**, and those who **earn a combination of rental income and other income (not being capital gains, income from remuneration or another form of business income)**
- If your gross income during the year is only rental income (given that you opt the 20% deduction against your rental income) or, a combination of rental income and other income not being capital gains, income from remuneration or another form of business income), [click here](#) to proceed to a simplified income tax return that only shows the fields of the income tax return that are applicable to you. You can select this option only if your accounts have been prepared on cash basis. You can prepare your accounts on cash basis only if your income was not more than MVR 10 million.
- Applicable boxes from Section A (Boxes 12 to 14 and then Boxes 9 to 11 and Box 23 to 25)
- Simplified Income Tax Return applicable for **combination of rental income (with 20% deduction), income from remuneration and other income (not being capital gains or another form of business income)**
- If your gross income derived during the year is only a combination of rental income (given that you opt the 20% deduction against your rental income), remuneration and other income not being capital gains or another form of business income, [click here](#) to proceed to a simplified income tax return that only shows the fields of the income tax return that are applicable to you. You can select this option only if your accounts have been prepared on cash basis. You can prepare your accounts on cash basis if your total income for the year does not exceed MVR 10 million.
- Applicable boxes from Section A (Boxes 1 to 14 and Box 23 to 25)

Persons other than individuals

- Simplified Income Tax Return applicable for **ONLY rental income earners**, and those who **earn a combination of rental income and other income (not being capital gains or another form of business income)**
- If your gross income during the year is only rental income (given that you opt the 20% deduction against your rental income) or, a combination of rental income and other income not being capital gains, or another form of business income), [click here](#) to proceed to a simplified income tax return that only shows the fields of the income tax return that are applicable to you. You can select this option only if your accounts have been prepared on cash basis. You can prepare your accounts on cash basis only if your income was not more than MVR 10 million.
- Applicable boxes from Section A (Boxes 12 to 14 and then Boxes 9 to 11 and Box 23 to 25)

Full Income Tax Return

- If you would like to complete the full version of the income tax return, please [click here](#)

When you chose an option from the simplified income tax return options, instead of the full income tax return, you will only see the part of the income tax return which is relevant to your chosen option. If you don't qualify for the simplified income tax return, for example you receive business income or both business income and remuneration, you should choose the “full income tax return” option.

[click here](#) to proceed to a simplified income tax return that only shows the fields of the income tax return that are applicable to you. You can select this option only if your accounts have been prepared on cash basis. You can prepare your accounts on cash basis if your total income for the year does not exceed MVR 10 million.

- Applicable boxes from Section A (Boxes 1 to 14 and Box 23 to 25)

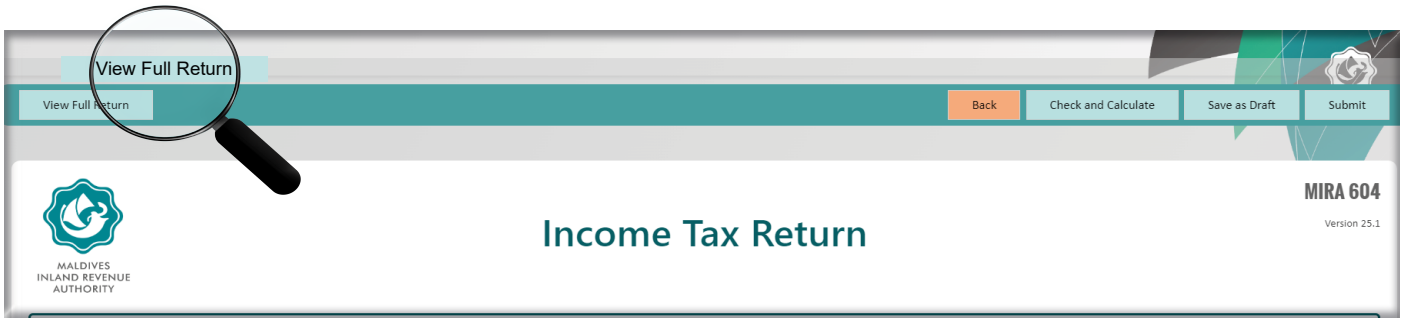
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- Applicable boxes from Section A (Boxes 12 to 14 and then Boxes 9 to 11 and Box 23 to 25)

Full Income Tax Return

- If you would like to complete the full version of the income tax return, please [click here](#)

After choosing simplified income tax return, if you prefer to view the full income tax return, you can click the “view full return” button above the screen.



Are you interested in participating in a tax information session?

Online sessions opened for the month June 2026

Income tax return filing session

Date: 11 June 2026 Time: 15:00 - 16:00 Language: English

Income Tax information session

Date: 18 June 2026 Time: 14:00 - 15:00 Language: Dhivehi

Income tax return filing session

Date: 18 June 2026 Time: 15:00 - 16:00 Language: Dhivehi

Income Tax information session

Date: 25 June 2026 Time: 14:00 - 15:00 Language: English

Income tax return filing session

Date: 25 June 2026 Time: 15:00 - 16:00 Language: English

If you wish to participate, please register through the link below:

<https://www.mira.gov.mv/Pages/View/upcomingsessions>



MIRA R.C Cup

The futsal tournament organized to foster camaraderie and strengthen professional bonds among the employees of MIRA

