



CIRCULAR

Reference Number: 220-TD/CIR/2024/03
Date: 12 December 2024
To: Person registered for GST in the tourism sector
Subject: Change of rate of TGST beginning from 1 July 2025

Pursuant to the seventh amendment to the Goods and Services Tax Act, the rate of tourism sector GST (TGST) will increase to 17% (seventeen percent) beginning from 1 July 2025. To this effect, please be informed that TGST must be charged at the new rate if the “time of supply” of a transaction occurs on or after 1 July 2025.

Please also be advised to take necessary action to bring any system changes beforehand that may be required to charge TGST at the new rate, and to have a ready arrangement to display the prices of goods and services inclusive of the new rate.

Cut-off times

If a person registered in the tourism sector supplies goods and services on a 24-hour basis, the rate of TGST applicable to the value of supplies made before 00:00 hours on 1 July 2025 is 16% (sixteen percent), and the rate of TGST applicable to the value of supplies made on or after 00:00 hours on 1 July 2025 is 17% (seventeen percent).

Tourism sector GST registered persons other than those stated above are required to apply the rate of 17% (seventeen percent) to the value of supplies made from the time of opening their business on 1 July 2025.

For further information regarding TGST rate change, please contact us at 1415 or email us at 1415@mira.gov.mv.

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Commissioner General of Taxation

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