MALDIVES
INLAND REVENUE
AUTHORITY

How to complete the Non-resident Withholding Tax Return (MIRA 602)

Version 26.1

Read the following instructions before you read the rest of the guide.

1. Your Non-resident Withholding Tax (NWT) Return must be filed via our online portal "MIRAconnect". If you are faced with a situation where you are unable to file through the portal, you may request us to allow you to file "offline". We will allow you to do so if your circumstances are genuine and exceptional.
2. If you are a person carrying business in Maldives and making a payment listed in section 55 of the Income Tax Act (Act No. 25/2019) to a non-resident you must deduct NWT from the gross amount of the payment and must file this return, together with the payment of NWT, no later than the 15th of the month following the month in which the NWT was deducted.
3. Any information sheet uploaded to the return (in relation to tables in page 2) will follow the functional currency of the return.
4. For further information on NWT, including the circumstances in which NWT applies, the applicable rates, and filing and payment requirements, please refer to the Guide to Non-resident Withholding Tax (NWT) MIRA 1838 available on the MIRA website.

How to complete Non-resident Withholding Tax Return

To file a Non-resident Withholding Tax Return, you must first select the relevant month from the dropdown menu at the bottom of your "Pending Tasks" page of MIRA Connect. Select the month and click "Continue". You will be redirected to the Non-resident Withholding Tax Return. For guidance on using MIRAconnect, refer to the MIRAconnect User Guide (M822). Following information will be filled automatically.

If you are filing the return "offline", you must fill in the following information in the box at the top of your return before you start populating the figures.

TIN (Taxpayer Identification Number)

Your TIN is a unique identification number issued to you when you register with MIRA under the Tax Administration Act. In this box, enter the TIN as shown on the Notification of Registration issued to you. NWT return will only be accepted with the correct TIN.

Month Covered by this return

You deducted NWT from payment(s) made to a non-resident during the month covered by this return. Example: For an October 2026 return, include payments subject to NWT that are paid or payable in October 2026.

Taxpayer Name

In this box, enter the name of the taxpayer as it appears on the Notification of Registration.

Functional Currency

Here the functional currency is the functional currency of the payer (Person doing business in Maldives).

Tick "Rufiyaa" if your functional currency is Maldivian Rufiyaa (MVR). Tick "other" if your functional currency is any currency other than MVR and write the currency name in the adjoining box.

- If your functional currency is MVR, you must prepare your withholding tax return in MVR and you have the option of paying withholding tax in either MVR or USD.
- If your functional currency is not MVR, you must prepare your withholding tax returns in USD and you must pay withholding tax in USD.

If you have not selected "MVR" as your functional currency, the return currency will always be USD.

How to determine the Functional currency

- Starting from the periods ending on or after 31 October 2024 to 31 July 2026:

  Your functional currency is determined by applying the principles in International Accounting Standard 21 (The Effects of Changes in Foreign Exchange Rates).

- Starting from the periods ending on or after 1 August 2026:

If this is not your first tax year

The determination of your functional currency is based on the income derived during the tax year immediately preceding the tax year to which the NWT return relates.

a. If more than 50% of your total income was derived in a specific currency, your functional currency is that currency.

Example 1
For an NWT return relating to September 2026, the functional currency is determined based on income derived during 2025. If 60% of the payer's total income in 2025 was derived in Euros (EUR) and 40% in MVR, the payer's functional currency will be EUR because more than 50% of the income was derived in EUR. Accordingly, as the functional currency is not MVR, the presentation currency will be USD and withholding tax must be paid to MIRA in USD.

b. If more than 50% of your total income was derived in a combination of currencies other than MVR, and no single currency accounted for more than 50% of your total income, your functional currency is USD.

Example 2
If 30% of the payer's total income in 2025 was derived in Euros (EUR), 25% in Singapore Dollars (SGD), 20% in USD, and 25% in MVR, the payer's functional currency will be USD because more than 50% of the income (75%) was derived in currencies other than MVR and no single currency accounted for more than 50% of the total income. Accordingly, as the functional currency is not MVR, the presentation currency will be USD and withholding tax must be paid to MIRA in USD.

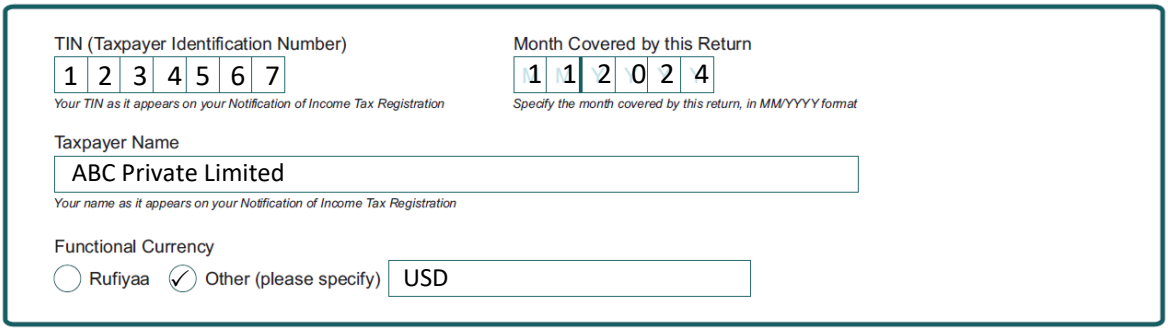
c. If you did not derive any income during the tax year immediately preceding the tax year to which this return relates, you may choose either MVR or USD as your functional currency.

Example 3
For an NWT return relating to September 2026, if you did not derive any income during 2025, you may choose either MVR or USD as the functional currency.

If this is your first tax year:
The determination of your functional currency is based on the currency in which you reasonably estimate that you will derive your income during the first tax year.

a. If you estimate that more than 50% of your total income will be derived in a specific currency, your functional currency is that currency.
b. If you estimate that more than 50% of your total income will be derived in a combination of currencies other than MVR, and no single currency is expected to account for more than 50% of your total income, your functional currency is USD.
c. If you estimate that you will not derive any income during your first tax year, you may choose either MVR or USD as your functional currency.

Example 4



Please complete the table on page 2 before completing the rest of page 1.

Fill in the payments, provisions, debit note, credit note and adjustments made during the period covered by this return that are subject to Non-resident Withholding Tax (NWT) under section 55 of the Income Tax Act.

When you are filing online, you will have two options to add your payments to the table. Either you can click plus sign (+) and fill in the relevant information or click the "arrow" button and upload an excel sheet.

If you are filing "offline", complete as shown below.

Table 1

Payments made during the period covered by this return that are subject to withholding tax under Section 55 of the Income Tax Act (Law number 25/2019)

In this row;

No.: Please enter the ordinal rank of payments that you have deducted NWT from, which relates to the month covered by this return.

Name of payee: Please enter the name of the payee to whom you have made the payment.

Address of payee: Please enter the address of the payee to whom you have made the payment.

Country of bank account of payee: Please write the country where bank account of the payee to which the payment is made, is held.

TIN of payee: Please write the Taxpayer Identification Number (TIN) of the payee if the payee has a Permanent Establishment (PE) in Maldives. If payee do not have a PE in Maldives leave this column blank.

Date on which payment was made or became payable whichever occurred earlier: Please enter the date on which the payment was paid or became payable, whichever came earlier. Include the dates falling within the period covered by this return only.

Brief description of payment or adjustment: Please write an explanation of the type of the payment you made to the non-resident.

Business activity to which the payment relates: Please enter the business activity number (as shown in your Notification of Income Tax Registration) of the activity to which the payment / transaction relates. If the payment relates to more than one business activity, specify the activity number to which the highest proportion of the payment relates.

Payment Category: Please enter the Category from A - J as per the "CATEGORY-WISE SUMMARY OF TAX WITHHELD" on the front page of Return. You can also view the withholding tax category when you click to plus (+) sign to add a payment and chose it from dropdown menu. State here the category of the payment, which relates to the withheld amount.

The withholding tax rate is 10% for all categories. For category "I - Payments to contractors", a reduced withholding tax rate of 5% applied to amounts paid or payable during the period from 21 July 2021 to 30 August 2026. Following the Second Amendment to the Income Tax Act, the withholding tax rate for category "I" increased to 10% for amounts paid or payable on or after 31 August 2026.

Is a tax rate under a treaty being applied to the payment (If yes, state the country): If a rate under a Double Tax Avoidance Agreement (DTAA) is applied to the payment, state the country with which the DTAA has been signed and submit a valid residency certificate of the non-resident to whom the payment is made. Withholding tax must be calculated at the rate applicable for that payment category under the DTAA.

Is the payee a PE? *[Yes/No]*: Indicate whether the payee is a non-resident carrying on business through a Permanent Establishment (PE) in the Maldives.

Select the Article of the treaty that applies to the payment *(if applicable)*: Write the article number of the relevant treaty to which the payment is applied. There might be

a difference in classification of payment for the purpose of the Income Tax Act and the relevant treaty. Please review the treaty and choose the correct treaty article.

For example, payments for the use of ships or aircraft are classified as Royalty (Category B) for the purpose of the Income Tax Act. But if you apply the treaty with UAE, such payments would fall with the scope of Article 9 (Shipping and Air Transport) of the UAE treaty not Article 13 (Royalties).

Amount from which tax is required to be withheld (in transaction currency): In this column, enter the actual transaction currency and write the gross amount payable to the non-resident in the transaction currency.

Amount from which tax is required to be withheld (MVR/USD): Please enter the gross amount pertaining to the payment in which NWT should be deducted. This amount must be written in your functional currency, rounded off to two decimal places.

If you make the payment to non-resident in a currency other than the currency in which you are required to prepare NWT Returns, when preparing the NWT return, the amount should be converted to currency in which you prepare the return using an exchange rate within ±2% of the rate published by the Maldives Monetary Authority on the day on which you make the payment. In addition, the source of the foreign exchange rates that you adopt must be used consistently. However, if the payment is made through a commercial bank operating in the Maldives, you have the option of using the exchange rate quoted by that bank for the transaction.

Tax withheld (MVR/USD): Please enter the amount you have deducted as NWT from the gross payment made to the non-resident. This amount must be written in your functional currency, rounded off to two decimal places. No negative figures are allowed here.

Example 5: No treaty is applied to the payment

1 Payments made during the period covered by this return that are subject to withholding tax under Section 55 of the Income Tax Act (Law Number 25/2019)

No.	Name of payee	Address of payee	Country of bank account of payee[3]	TIN of payee[4]	Date on which payment was made or became payable, whichever occurred earlier[5]	Brief description of payment or adjustment	Business activity to which the payment relates[6]	Payment category[7]	Is a tax rate under a treaty being applied to the payment? *If yes, state the country*[8]	Is the payee a PE? *[Yes / No]*[9]	Select the Article of the treaty that applies to the payment[10] *(If applicable)*	Amount from which tax is required to be withheld (in transaction currency)		Amount from which tax is required to be withheld (MVR / USD)[11]	Tax withheld (MVR / USD)[12]
												Currency	Amount		
1	ABC Company Pvt Ltd.	26 Waterloo Rd, North Ryde NSW, 2113, Australia	Australia	-	12 November 2024	Dividend	003	D	No	No	No	USD	152	152	15.2

Tax withheld: NWT calculation, 152 x 10% = 15.2

Example 6: A specific tax rate under a treaty applied to a payment

1 Payments made during the period covered by this return that are subject to withholding tax under Section 55 of the Income Tax Act (Law Number 25/2019)

No.	Name of payee	Address of payee	Country of bank account of payee[1]	TIN of payee[2]	Date on which payment was made or became payable, whichever occurred earlier[3]	Brief description of payment or adjustment	Business activity to which the payment relates[4]	Payment category[5]	Is a tax rate under a treaty being applied to the payment? *If yes, state the country*[6]	Is the payee a PE? *[Yes / No]*[7]	Select the Article of the treaty that applies to the payment[8] *(If applicable)*	Amount from which tax is required to be withheld (in transaction currency)		Amount from which tax is required to be withheld (MVR / USD)[9]	Tax withheld (MVR / USD)[9]
												Currency	Amount		
1	ABC Company Pvt Ltd.	26 Waterloo Rd, North Ryde NSW, 2113, Australia	Australia	-	12 November 2024	Royalty	003	B	UAE	No	Article 13	USD	1500	1500	105

Tax withheld: NWT calculation, 1500 x 7% = 105

Maldives - UAE DTAA applies to this payment, hence NWT is calculated at the rate applicable for Royalty payments under the DTAA which is 7%.

Example 7: Royalty payment made to PE in the Maldives and Maldives – UAE DTAA applied to the payment

1 Payments made during the period covered by this return that are subject to withholding tax under Section 55 of the Income Tax Act (Law Number 25/2019)

No.	Name of payee	Address of payee	Country of bank account of payee[1]	TIN of payee[2]	Date on which payment was made or became payable, whichever occurred earlier[3]	Brief description of payment or adjustment	Business activity to which the payment relates[4]	Payment category[5]	Is a tax rate under a treaty being applied to the payment? *If yes, state the country*[6]	Is the payee a PE? *[Yes / No]*[7]	Select the Article of the treaty that applies to the payment[8] *(If applicable)*	Amount from which tax is required to be withheld (in transaction currency)		Amount from which tax is required to be withheld (MVR / USD)[9]	Tax withheld (MVR / USD)[9]
												Currency	Amount		
1	ABC Company Pvt Ltd.	26 Waterloo Rd, North Ryde NSW, 2113, Australia	Australia	1236547	12 November 2024	Royalty	003	B	UAE	Yes	Article 13	USD	1500	1500	150

Tax withheld: NWT calculation, 1500 x 10% = 150

Maldives - UAE DTAA applies to this payment, hence NWT is calculated based on Article 13 where the payee is Permanent Establishment (PE) situated in the Maldives. Therefore, tax would be withheld at the prevailing rates under the Income Tax Act.

Example 8: Article 9 of the Maldives – UAE DTAA applied to a payment

1 Payments made during the period covered by this return that are subject to withholding tax under Section 55 of the Income Tax Act (Law Number 25/2019)

No.	Name of payee	Address of payee	Country of bank account of payee[1]	TIN of payee[2]	Date on which payment was made or became payable, whichever occurred earlier[3]	Brief description of payment or adjustment	Business activity to which the payment relates[4]	Payment category[5]	Is a tax rate under a treaty being applied to the payment? *If yes, state the country*[6]	Is the payee a PE? *[Yes / No]*[7]	Select the Article of the treaty that applies to the payment[8] *(If applicable)*	Amount from which tax is required to be withheld (in transaction currency)		Amount from which tax is required to be withheld (MVR / USD)[9]	Tax withheld (MVR / USD)[9]
												Currency	Amount		
1	ABC Company Pvt Ltd.	26 Waterloo Rd, North Ryde NSW, 2113, Australia	Australia	1236547	12 November 2024	Royalty	003	B	UAE	Yes	Article 9	USD	1500	1500	0

Tax withheld: NWT calculation, 1500 x 0% = 0

Payments which relate to the lease of ships and aircraft.

Although the payment is treated as a royalty under the Income Tax Act, it falls within the scope of Article 9 (Shipping and Air Transport) of the Maldives - UAE DTAA. Accordingly, the applicable withholding tax rate under the DTAA is 0%.

According to the Income Tax Act, payments received as consideration for the use of, or the right to use, commercial or scientific equipment such as ships, containers and aircrafts fall under the defintion of Royalty. However, according to the DTAA between UAE and the Maldives, the definition of Royalty does not include the use of, or the right to use, commercial or scientific equipment such as ships, containers and aircrafts. Instead such payments fall under

the Article 9 of the DTAA. Hence, in order to determine the rate at which tax should be withheld for the two categories of payment, please refer to the below rules.

If your royalty payment is made to a resident of the UAE as consideration for the lease of a ship, containers or aircraft:

According to the Article 9 of the DTAA, the payment shall be taxed in UAE whether or not the payee conducts business in Maldives through a permenant establishment. Hence,

- if the payee is a PE, tax shall be withheld at 0%
- if the payee is not a PE, tax shall be be withheld at 0%

If your royalty payment is made to a resident of the UAE as consideration for any activity which falls under the definition of royalty prescribed in the Income Tax Act, except the payment made for the lease of a ship, containers or aircraft:

According to the DTAA, the rate at which tax shall be withheld defers depending on whether your payee conducts business in Maldives through a permenant establishment or not. Hence,

- if the payee is a PE, the DTAA rates do not apply. Hence, tax shall be withheld at the standard rate of 10%
- if the payee is not a PE, the DTAA rates apply. Hence, tax shall be withheld at the rate of 7%

Table 2

Tax withheld based on provisions created as required under section 36 of the Income Tax Regulation (Regulation number 2020/R-21)

Section 36 of the Income Tax Regulation states that when the nature of the payment on account cannot be determined or whether or not the payment is payable in the period to which it relates or what the exact amount of the payment is, then the amount subjected to withholding tax must be computed based on the provision made in respect of the transaction to which the payment relates, given that a provision is required to be made in respect of that transaction.

The requirement to create a provision will be determined based on the accounting standards adopted by you in accordance with international accounting standards approved by MIRA using the accrual basis of financial accounting.

In this row;

No.: Please enter the ordinal rank of provision payments that you have created from, which relates to the month covered by this return.

Name of potential payee: Please enter the name of the potential payee to whom you have created the provision payment.

Address of potential payee: Please enter the address of the potential payee to whom you have created the provision payment.

Country of bank account of potential payee: Please write the country where bank account of the potential payee, to which the provision payment created, is held.

TIN of potential payee: Please write the Taxpayer Identification Number (TIN) of the potential payee if the potential payee has a Permanent Establishment (PE) in Maldives. If potential payee does not have a PE in Maldives leave this column blank.

Date on which payment became liable to be withheld: Please enter the date on which the provision was created. This should be a date falling within the period covered by this return only.

Brief description of payment: Please write an explanation of the type of provision payment you have created.

Business activity to which the payment relates: Please enter the business activity number (as shown on your Notification of Income Tax Registration) of the activity to which the provision payment relates. If the provision relates to more than one business activity, specify the activity number to which the highest proportion of the provision relates.

Payment Category: Please enter the Category from A - J as per the "CATEGORY-WISE SUMMARY OF TAX WITHHELD" on the front page of Return. You can also view the Withholding tax category when you click to plus (+) sign to add a payment and choose it from dropdown menu. State here the category of the provision payment, which relates to the withheld amount.

The withholding tax rate is 10% for all categories. For category "I - Payments to contractors", a reduced withholding tax rate of 5% applied to amounts paid or payable during the period from 21 July 2021 to 30 August 2026. Following the Second Amendment to the Income Tax Act, the withholding tax rate for category "I" increased to 10% for amounts paid or payable on or after 31 August 2026.

Is a tax rate under a treaty being applied to the payment (If yes, state the country): If a rate under a Double Tax Avoidance Agreement (DTAA) is applied to the provision payment, state the country with which the DTAA has been signed and submit a valid residency certificate of the non-resident to whom the provision payment is created. Withholding tax must be calculated at the rate applicable for that provision payment category under the DTAA

Is the payee a PE? *[Yes/No]*: Indicate whether the payee is a non-resident carrying on business through a Permanent Establishment (PE) in the Maldives.

Select the Article of the treaty that applies to the payment *(if applicable)*:

Write the article number of the relevant treaty to which the payment is applied. There might be a difference in classification of payment for the purpose of the Income Tax

Act and the relevant treaty. Please review the treaty and choose the correct treaty article.

For example, payments for the use of ships or aircraft are classified as Royalty (Category B) for the purpose of the Income Tax Act. But if you apply the treaty with UAE, such payments would fall with the scope of Article 9 (Shipping and Air Transport) of the UAE treaty not Article 13 (Royalties).

Amount of the provision from which tax is required to be withheld (in transaction currency): In this column, write the transaction currency and enter the gross amount of provision payment created in accordance with section 36 of the Income Tax Regulation.

Amount of the provision from which tax is required to be withheld (MVR/USD): Please enter the gross amount pertaining to the provision payment created in which NWT should be deducted. This amount must be written in your functional currency, rounded off to two decimal places.

Tax withheld (MVR/USD): Please enter the amount you have deducted as NWT from the gross provision payment created to the non-resident. This amount must be written in your functional currency, rounded off to two decimal places. No negative figures are allowed here.

Table 3

Adjustments of tax previously withheld and declared based on provisions

The table is used make adjustments to withholding tax that has been previously computed and accounted for under Section 36 of the Income Tax Act based on a provision created once the withholding tax amount is ascertained. The additional amount must be included in the withholding tax return for the month in which the amount of payment is ascertained.

Where any additional deduction is required when the amount of the payment subject to withholding tax is ascertained, such additional amount shall be included in the withholding tax return for the month in which the amount of the payment is ascertained and any additional payments arising thereof shall be paid in full.

In this row;

No.: Please enter the ordinal rank of provision payment to which adjustment is made, which relates to the month covered by this return.

Name of payee: Please enter the name of the payee to whom you have created the provision payment to which adjustment is made.

Address of payee: Please enter the address of the payee to whom you have created the provision payment to which adjustment is made.

Country of bank account of payee: Please write the country where bank account of the payee, to which the provision payment to which adjustment is made, is held.

TIN of payee: Please write the Taxpayer Identification Number (TIN) of the payee if the payee has a Permanent Establishment (PE) in Maldives. If payee do not have a PE in Maldives leave this column blank.

Date on which actual amount was ascertained: Please enter date on which the actual amount of the transaction in respect of which provision was created was ascertained. This should be a date covered in this return.

Brief description of the nature of the transaction: Please write an explanation of the nature of the type of provision payment to which adjustment is made.

Business activity to which the transaction relates: Please enter the business activity number (as shown on your Notification of Income Tax Registration) of the activity to which the provision adjustment payment relates. If the adjustment relates to more than one business activity, specify the activity number to which the highest proportion of the adjustment relates.

Payment Category: Please enter the Category from A - J as per the "CATEGORY-WISE SUMMARY OF TAX WITHHELD" on the front page of Return. You can also view the Withholding tax category when you click to plus (+) sign to add a payment and choose it from dropdown menu. State here the category of the provision payment, which relates to the withheld amount.

The withholding tax rate is 10% for all categories. For category "I - Payments to contractors", a reduced withholding tax rate of 5% applied to amounts paid or payable during the period from 21 July 2021 to 30 August 2026. Following the Second Amendment to the Income Tax Act, the withholding tax rate for category "I" increased to 10% for amounts paid or payable on or after 31 August 2026.

Is a tax rate under a treaty being applied to the payment (If yes, state the country): If a rate under a Double Tax Avoidance Agreement (DTAA) is applied to the provision payment to which adjustment is made state the country with which the DTAA has been signed and submit a valid residency certificate of the non-resident to whom the provision payment to which adjustment is made is created. Withholding tax must be calculated at the rate applicable for that provision payment category under the DTAA.

Is the payee a PE? *[Yes/No]*: Indicate whether the payee is a non-resident carrying on business through a Permanent Establishment (PE) in the Maldives.

Select the Article of the treaty that applies to the payment *(if applicable)*:

Write the article number of the relevant treaty to which the payment is applied. There might be a difference in classification of payment for the purpose of the Income Tax Act and the relevant treaty. Please review the treaty and choose the correct treaty article.

For example, payments for the use of ships or aircraft are classified as Royalty (Category B) for the purpose of the Income Tax Act. But if you apply the treaty with

UAE, such payments would fall with the scope of Article 9 (Shipping and Air Transport) of the UAE treaty not Article 13 (Royalties).

Actual amount from which tax is required to be withheld (in transaction currency): In this column, write the transaction currency and enter the gross amount of provision payment to which adjustment is made in accordance with section 36 of the Income Tax Regulation.

Actual amount from which tax is required to be withheld (MVR/USD): Please enter the gross amount pertaining to the provision payment to which adjustment is made in which NWT should be deducted. This amount must be written in your functional currency, rounded off to two decimal places.

Adjustment to tax amount previously withheld (MVR/USD): Adjustment to tax amount previously withheld is withholding tax amount computed based on ascertained amount minus amount withheld based on the provision created in respect of the payment. This amount must be written in your functional currency, rounded off to two decimal places.

Table 4

Adjustments due to debit notes and credit notes

Use this table to bring adjustments due to debit notes or credit notes issued in relation to payments from which withholding tax has been previously paid.

In this row;

No.: Please enter the ordinal rank of payments that you have deducted NWT from, which relates to the month covered by this return.

Name of payee: Please enter the name of the payee to whom you have made the payment adjustment in relation to a credit note/debit note.

Address of payee: Please enter the address of the payee to whom you have made the payment adjustment in relation to a credit note/debit note.

Country of bank account of payee: Please write the country where bank account of the payee to which the payment adjustment is made in relation to a credit note/debit note, is held.

TIN of payee: Please write the Taxpayer Identification Number (TIN) of the payee if the payee has a Permanent Establishment (PE) in Maldives. If payee do not have a PE in Maldives leave this column blank.

Date of credit note/debit note: Please enter the date of the debit note or credit note.

Description of the adjustment (Debit note/ Credit note): Please select “debit note” if the payment adjustment is made in relation to an increase in the payment (or through

a debit note). Select "credit note" if the payment adjustment is made in relation to a decrease in the payment (or through a credit note).

Business activity to which the transaction relates: Please enter the business activity number (as shown on your Notification of Income Tax Registration) of the activity to which the transaction relates. If the transaction relates to more than one business activity, specify the activity number to which the highest proportion of the payment relates.

Payment Category: Please enter the Category from A - J as per the "CATEGORY-WISE SUMMARY OF TAX WITHHELD" on the front page of Return. You can also view the Withholding tax category when you click to plus (+) sign to add a payment and choose it from dropdown menu. State here the category of the payment, which relates to the withheld amount.

The withholding tax rate is 10% for all categories. For category "I - Payments to contractors", a reduced withholding tax rate of 5% applied to amounts paid or payable during the period from 21 July 2021 to 30 August 2026. Following the Second Amendment to the Income Tax Act, the withholding tax rate for category "I" increased to 10% for amounts paid or payable on or after 31 August 2026.

Is a tax rate under a treaty being applied to the payment (If yes, state the country): If a rate under a Double Tax Avoidance Agreement (DTAA) is applied to the payment, state the country with which the DTAA has been signed and submit a valid residency certificate of the non-resident to whom the payment is made. Withholding tax must be calculated at the rate applicable for that payment category under the DTAA

Is the payee a PE? *[Yes/No]*: Indicate whether the payee is a non-resident carrying on business through a Permanent Establishment (PE) in the Maldives.

Select the Article of the treaty that applies to the payment *(if applicable)*:

Write the article number of the relevant treaty to which the payment is applied. There might be a difference in classification of payment for the purpose of the Income Tax Act and the relevant treaty. Please review the treaty and choose the correct treaty article.

For example, payments for the use of ships or aircraft are classified as Royalty (Category B) for the purpose of the Income Tax Act. But if you apply the treaty with UAE, such payments would fall with the scope of Article 9 (Shipping and Air Transport) of the UAE treaty not Article 13 (Royalties).

Amount of adjustment made by debit note/ credit note (MVR/USD): In this column, enter the amount of adjustments made by debit note / credit note. This amount must be written in your functional currency, rounded off to two decimal places. No negative figures are allowed here.

Original amount of the transaction (MVR/USD): Please enter the amount of the transaction prior to the debit note/ credit note from which withholding tax has been

paid in a previous period. This amount must be written in your functional currency, rounded off to two decimal places.

Adjustment to tax amount previously withheld (MVR/USD): Adjustment to tax amount previously withheld is the withholding tax amount computed based on the ascertained amount minus amount withheld based on the original amount prior to debit note/credit note.

Now go back to first page

CATEGORY-WISE SUMMARY OF NON-RESEIDENT WITHHOLDING TAX

When you upload the excel sheet to MIRAconnect and click "check and calculate" button at top of the page, it will automatically compute all items on your return other than Item L (Amount being paid).

If you are filing the return "offline", you must fill in the following information.

Categories from A – J state the payments that are subject to NWT at the rate of 10% of the payment.

In the boxes given next to each category, include the amounts that are subject to NWT and the payment, which was withheld from the relevant payment, respectively. Amounts must be entered in Maldivian Rufiyaa.

SUMMARY OF NON-RESIDENT WITHHOLDING TAX ASSESSMENT

A. Rent in relation to immovable property situated in the Maldives

This relates to rent which you pay to a non-resident in order to use an immovable property.

B. Royalty

"Royalty" is defined as a payment of any kind received as a consideration for the following purposes:

(1) the use of, or right to use, a copyright, patent, plant variety right, trademark, design or model, plan, secret formula or process, or other similar property or right;

i. royalty paid for the use of, or the right to use of a copyright shall include royalty paid for the use of, or right to use of the following types of copyright:

(i) a copyright in bespoke software, or

(ii) a copyright that the payer has the right to exploit, or

(iii) a copyright in software that the payer has the right to copy, modify, reverse engineer or decompile.

(2) extraction, removal or exploitation of, or the right to extract, remove, or otherwise exploit, any naturally formed mineral, oil, gas or any other recourse of similar nature;

(3) the use of, or the right to use, any:

i. cinematograph film;
ii. film, videotape or other electronic recording used for television broadcasting;
iii. tape or other electronic recording used for radio broadcasting;
iv. film, video or other electronic recording used for internet broadcasting.

C. Interest (other than interest paid or payable to a bank or non-banking financial institution approved by MIRA)

This related to interest paid, payable to a bank, or other or non-banking financial institution not approved by MIRA.

Interest is defined as interest on all forms of debt, payments economically equivalent to interest and expenses incurred in connection with the raising of finance, including arrangement fees and guarantee fees.

D. Dividends

This relates to dividends paid or payable to a non-resident.

Dividend is defined as any income derived from shares or otherwise in respect of share of profit that does not constitute return on debt.

E. Fees for technical services

Fees for technical services are payment in consideration for rendering managerial, technical or consultancy services or a service of similar nature that does not constitute remuneration for employment.

F. Commissions paid for services provided in the Maldives

This related to commission that you make for services provided in the Maldives. Commission paid for services provided in the Maldives does not include commission charged by a Bank to deposit or transfer money and commission charged by a Bank to use a card issued by the Bank.

G. Payments for performances by public entertainers in the Maldives

This relates to payments that you make for the performances by to a stage, radio, television or internet artiste, a musician, an athlete or an individual exercising any profession or vocation of a similar nature.

H. Payments for carrying out research and development in the Maldives

This relates to payments paid in relation to carrying out research and development in the Maldives.

I. Payments to a contractor

This relates to payments made to a non-resident contractor. "Non-resident contractor" refers to a person not resident in the Maldives who undertakes, under a contract, agreement, or arrangement (other than as an employee):

(i) to provide goods or services of any kind in the Maldives; or

(ii) to supply the use of, or right to use, in the Maldives any goods or services of another person.

J. Insurance premium paid

This relates to insurance premium paid to a non-resident. Insurance premium does not include "re-insurance premium".

K. Total amount of tax withheld

Total of the column "Tax withheld" in page 2.

L. Amount being paid

This is the amount being paid while submitting this return. If the amounts in boxes K and L are different, you must provide an explanation in the space provided.

Example 9

CATEGORY-WISE SUMMARY OF NON-RESIDENT WITHHOLDING TAX

		Tax withheld (MVR / USD) (rounded off to the nearest whole figure)
A	Rent in relation to immovable property situated in the Maldives	
B	Royalty	
C	Interest *(other than interest paid or payable to a bank or non-banking financial institution approved by MIRA)*	
D	Dividends	152
E	Fees for technical services	
F	Commissions paid for services provided in the Maldives	
G	Payments for performances by public entertainers in the Maldives	
H	Payments for carrying out research and development in the Maldives	
I	Payments to contractors	
J	Insurance premium paid	
K	**Total amount of tax withheld**	15
L	Amount being paid	15

If the amounts in Boxes K and L are different, please provide an explanation below.

MALDIVES
INLAND REVENUE
AUTHORITY

FOR QUERIES:

1415

1415@mira.gov.mv

FOR LATEST NEWS & UPDATES:

Maldives Inland Revenue Authority

MIRAmaldives

miramaldives

MIRA maldives

www.mira.gov.mv