



3.24 billion

Total Revenue Collection (MVR) for December 2025
(Inclusive of USD Collection)

USD 157.83 million

USD Revenue Collection (USD) for December 2025

30.7% ↑ Increment compared to December 2024

Revenue for December 2025 increased compared to December 2024, mainly due to higher collections of Tourism Sector GST, Tourism Land Rent and Green Tax. Additionally, tourist arrivals in November 2025 rose by 12.8% compared to November 2024, boosting collections of TGST, Green Tax and Airport Taxes and Fees. The rise in tourist arrivals, along with the increased Green Tax rates from January 1, 2025, contributed to the overall increase in revenue collection.

17.4% ↑ Increment compared to forecast

Revenue for December 2025 surpassed projections, driven primarily by higher collections from TGST and Tourism Land Rent along with additional receipts from non-projected codes; the largest contribution coming from land acquisition and conversion fees and Corporate Social Responsibility Fee. Additionally, 21.2% of the monthly revenue was collected through payments received from past deadlines, while a further 20.3% was secured through targeted initiatives to recover outstanding dues.

Top Revenue Contributors

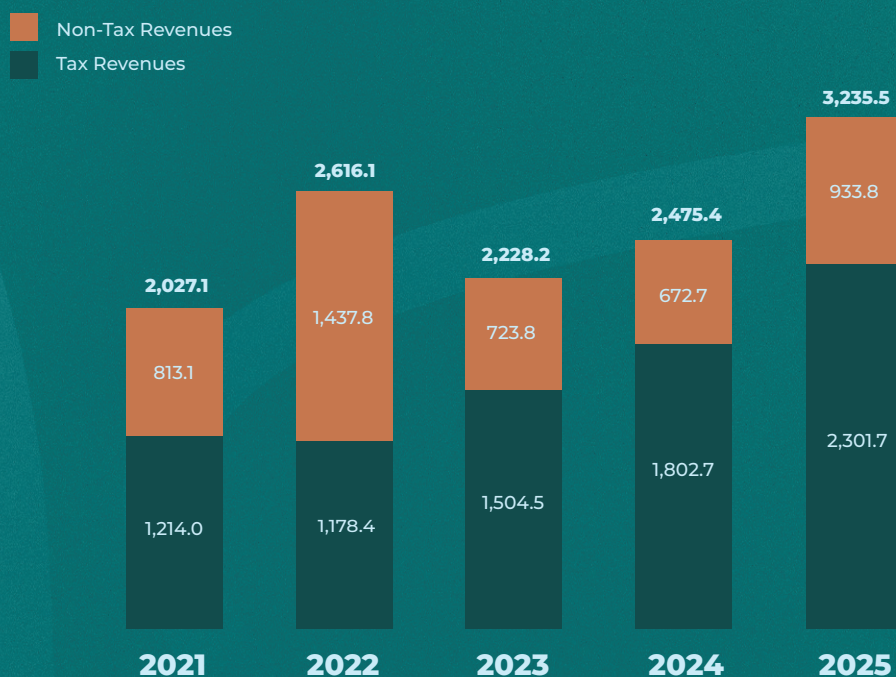
Contribution to Total Revenue



Contribution to USD Revenue



Collection of December 2021-2025 (in millions)



Refunds and Adjustments for December 2025

Amounts are in Maldivian Rufiyaa (MVR)

	Cash refunds	Adjustments
Tax Revenues	327,987.74	3,039,199.08
Income Tax	327,987.74	2,721,421.56
Income Tax - Companies and non-individuals	308,093.86	2,721,421.56
Non-Resident Withholding Tax	-	-
Individual Income Tax	19,893.88	-
Individual Income Tax	4,252.87	-
Employee Withholding Tax	15,641.01	-
Bank Income Tax	-	-
Green Tax	-	-
Goods and Services Tax	-	317,777.52
Goods and Services Tax (General Sector)	-	11,631.00
Goods and Services Tax (Tourism Sector)	-	306,146.52

The above table shows the adjustments to the revenue collection due to offsets claimed by taxpayers for advance tax payments. These adjustments are recorded and already reflected from the total collection figure of the respective tax types.

Cash refunds shown above are excess payments made by taxpayers and the overpaid amounts are refunded to the taxpayers in cash. These amounts are not reflected in the collection table.

		December				January - December 2025				
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue	
Tax Revenues	2025 -->	618,180,888	109,540,721	2,301,673,916	71.1%	8,576,620,900	1,120,836,889	25,799,559,951	78.7%	
	2024 -->	574,275,442	75,890,946	1,802,729,248	72.8%	10,162,307,087	814,469,961	22,767,048,664	81.0%	
Departure Tax	2025 -->	0	12,448,034	191,323,115	5.9%	0	123,184,085	1,892,982,405	5.8%	
	2024 -->	0	6,124,056	93,934,963	3.8%	0	74,149,772	1,137,309,044	4.0%	
Income Tax	2025 -->	79,902,974	5,211,323	159,978,606	4.9%	3,101,617,250	136,483,031	5,198,784,149	15.9%	
	2024 -->	85,150,003	100,308	150,136,846	6.1%	5,089,967,326	49,495,838	5,962,268,060	21.2%	
Income Tax - Companies and non-individuals		2025 -->	34,800,555	637,240	44,593,009	1.4%	1,703,792,220	73,907,329	2,839,569,945	8.7%
		2024 -->	11,898,423	100,308	13,438,104	0.5%	2,039,440,566	49,127,798	2,793,070,500	9.9%
Non-Resident Withholding Tax		2025 -->	32,258,239	3,264,186	82,412,042	2.5%	387,507,509	50,152,421	1,158,026,187	3.5%
		2024 -->	62,028,037	0	113,431,010	4.6%	1,209,253,165	0	1,298,336,846	4.6%
Individual Income Tax		2025 -->	12,844,180	1,309,897	32,973,554	1.0%	275,535,178	12,254,065	463,804,364	1.4%
		2024 -->	11,223,543	0	23,267,732	0.9%	370,963,609	368,040	400,550,729	1.4%
Personal Income Tax		2025 -->	2,019,607	0	2,019,607	0.1%	160,084,890	781,749	172,096,862	0.5%
		2024 -->	1,581,657	0	1,581,657	0.1%	148,015,604	368,040	153,664,448	0.5%
Employee Withholding Tax		2025 -->	10,824,573	1,309,897	30,953,947	1.0%	115,450,288	11,472,315	291,707,502	0.9%
		2024 -->	9,641,886	0	21,686,075	0.9%	222,948,005	0	246,886,281	0.9%
Bank Income Tax		2025 -->	0	0	0	0.0%	734,782,792	169,217	737,383,653	2.3%
		2024 -->	0	0	0	0.0%	1,470,309,986	0	1,470,309,986	5.2%
Green Tax		2025 -->	0	14,229,834	218,689,866	6.8%	0	146,518,839	2,251,452,004	6.9%
		2024 -->	0	7,130,526	109,461,742	4.4%	0	70,461,235	1,080,712,329	3.8%
Goods and Services Tax		2025 -->	529,935,773	77,505,368	1,721,093,674	53.2%	5,449,595,592	714,202,796	16,424,046,480	50.1%
		2024 -->	469,018,913	62,518,911	1,428,825,995	57.7%	5,027,264,699	619,989,816	14,535,960,838	51.7%
Goods and Services Tax (General Sector)		2025 -->	529,416,029	0	529,416,029	16.4%	5,448,568,039	0	5,448,568,039	16.6%
		2024 -->	466,236,716	0	466,236,716	18.8%	5,024,169,945	0	5,024,169,945	17.9%
Goods and Services Tax (Tourism Sector)		2025 -->	519,744	77,505,368	1,191,677,646	36.8%	1,027,553	714,202,796	10,975,478,441	33.5%
		2024 -->	2,782,197	62,518,911	962,589,279	38.9%	3,094,754	619,989,816	9,511,790,893	33.8%
Other taxes		2025 -->	8,342,141	146,162	10,588,655	0.3%	25,408,058	448,138	32,294,914	0.1%
		2024 -->	20,106,526	17,145	20,369,702	0.8%	45,075,062	373,299	50,798,393	0.2%
Non-Tax Revenues		2025 -->	191,172,912	48,287,752	933,834,729	28.9%	1,621,551,158	347,310,293	6,965,152,026	21.3%
		2024 -->	168,962,721	32,786,712	672,666,656	27.2%	1,485,017,178	250,481,693	5,333,153,677	19.0%
Airport Development Fee		2025 -->	0	11,415,256	176,023,248	5.4%	0	124,083,531	1,913,368,048	5.8%
		2024 -->	0	6,186,630	95,397,835	3.9%	0	75,187,248	1,159,387,359	4.1%
Business Permits		2025 -->	2,976,818	166,165	5,530,421	0.2%	18,685,096	927,670	32,937,600	0.1%
		2024 -->	2,095,573	167,050	4,657,665	0.2%	22,221,004	771,370	34,052,398	0.1%
Foreign Investment Administration Fee		2025 -->	616,800	65,000	1,615,550	0.0%	3,855,000	485,000	11,306,700	0.0%
		2024 -->	539,700	20,000	846,800	0.0%	4,703,100	330,000	9,764,200	0.0%
Tourism Registration and License Fee		2025 -->	200	92,165	1,416,733	0.0%	20,900	365,670	5,638,434	0.0%
		2024 -->	100	139,050	2,132,292	0.1%	118,000	376,370	5,891,174	0.0%
Other Business Permits		2025 -->	2,359,818	9,000	2,498,138	0.1%	14,809,196	77,000	15,992,466	0.0%
		2024 -->	1,555,773	8,000	1,678,573	0.1%	17,399,904	65,000	18,397,024	0.1%
Fines		2025 -->	6,586,873	545,330	14,968,309	0.5%	43,107,316	2,814,213	86,353,891	0.3%
		2024 -->	3,479,893	93,142	4,909,603	0.2%	42,177,650	2,720,212	83,913,003	0.3%
Land Acquisition and Conversion Fee		2025 -->	0	984,000	15,124,080	0.5%	0	12,733,360	195,638,353	0.6%
		2024 -->	0	740,000	11,366,100	0.5%	0	24,259,050	372,052,414	1.3%
Lease Period Extension Fee		2025 -->	0	375,000	5,760,000	0.2%	0	64,687,500	994,043,125	3.0%
		2024 -->	0	0	0	0.0%	0	20,000,000	306,600,000	1.1%
Non-Tourism Property Income		2025 -->	9,404,631	24,000	9,773,451	0.3%	87,304,879	130,000	89,302,519	0.3%
		2024 -->	10,542,627	70,850	11,631,471	0.5%	93,156,378	200,850	96,240,803	0.3%
Commercial Land Rent		2025 -->	5,837,549	24,000	6,206,369	0.2%	70,826,818	120,000	72,670,858	0.2%
		2024 -->	7,450,482	48,000	8,188,122	0.3%	72,651,043	168,000	75,230,863	0.3%
Long-term Agricultural Leased Islands Rent		2025 -->	1,797,565	0	1,797,565	0.1%	12,861,112	10,000	13,014,712	0.0%
		2024 -->	1,442,537	22,850	1,793,741	0.1%	16,803,384	32,850	17,307,989	0.1%
Other Non-Tourism Property Income		2025 -->	1,769,517	0	1,769,517	0.1%	3,616,948	0	3,616,948	0.0%
		2024 -->	1,649,608	0	1,649,608	0.1%	3,701,951	0	3,701,951	0.0%
Quota Fee		2025 -->	60,178,136	0	60,178,136	1.9%	444,644,250	0	444,644,250	1.4%
		2024 -->	58,142,584	0	58,142,584	2.3%	432,246,448	0	432,246,448	1.5%
Duty Free Royalty		2025 -->	8,104,190	0	8,104,190	0.3%	100,329,433	0	100,329,433	0.3%
		2024 -->	8,091,780	0	8,091,780	0.3%	84,165,885	0	84,165,885	0.3%
Plastic Bag Fee		2025 -->	582,345	0	582,345	0.0%	5,954,195	0	5,954,195	0.0%
		2024 -->	467,167	0	467,167	0.0%	9,194,043	0	9,194,043	0.0%
Tourism Land Rent		2025 -->	0	33,772,050	518,989,669	16.0%	0	134,293,239	2,063,647,738	6.3%
		2024 -->	0	24,661,462	378,556,522	15.3%	0	122,785,101	1,883,543,105	6.7%
Tourism Administration Fee		2025 -->	0	0	0	0.0%	0	0	0	0.0%
		2024 -->	0	0	0	0.0%	0	1,000,000	15,330,000	0.1%
Work Permit Fee		2025 -->	91,164,150	0	91,164,150	2.8%	783,267,800	0	783,267,800	2.4%
		2024 -->	74,073,050	0	74,073,050	3.0%	670,932,300	0	670,932,300	2.4%
Zakat al-mal		2025 -->	9,570,399	890	9,584,064	0.3%	107,075,226	8,450	107,205,043	0.3%
		2024 -->	10,045,074	78	10,046,279	0.4%	102,187,038	6,160	102,281,507	0.4%
Others		2025 -->	2,605,370	1,005,062	18,052,667	0.6%	31,182,963	7,632,331	148,460,031	0.5%
		2024 -->	2,024,972	867,500	15,326,599	0.6%	28,736,432	3,551,703	83,214,414	0.3%
Total		2025 -->	809,353,800	157,828,474	3,235,508,645		10,198,172,058	1,468,147,182	32,764,711,977	
		2024 -->	743,238,162	108,677,659	2,475,395,904		11,647,324,265	1,064,951,653	28,100,202,341	

Collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Dishonored cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

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Notes: Pursuant to the Income Tax Act (25/2019), Business Profit Tax and Withholding Tax has been abolished as of 1 January 2020. Current BPT collection are dues recovered from prior deadlines.

Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Trade Registry Fee, Partnership Annual Fee, Motor Vehicle and Vessel Registration Fee, Sole Traders Registration Fee, Sale of pass, Sale of Tender Documents, Bank Mortgage Registration Fee, Other Registrations & License Fees and Online Business and Activity Registration Fee

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Others: Corporate Social Responsibility Fee, Sale of Government Land, Other Proceeds from Sale of Assets, Ownership Transfer Tax, Vessel Fee, Reimbursement from previous year budget, Sadaqah (Waqf, Khairaath, building and renovating mosques and establishing quran centres), Repayment of student loan, Sale of Government Buildings, Sale of Government Land

Other Taxes: Dues collected under Business Profit Tax Act towards BPT and WHT are included

This report is generated on 07 January 2026. The figures may change due to amendment by taxpayers and reconciliation. Revisions would be incorporated in the Revenue Series available from the website.