

# MiraPost

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**Second Interim  
deadline for 2025 is 1  
February 2026**

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MALDIVES  
INLAND REVENUE  
AUTHORITY



# Some highlights of 2025



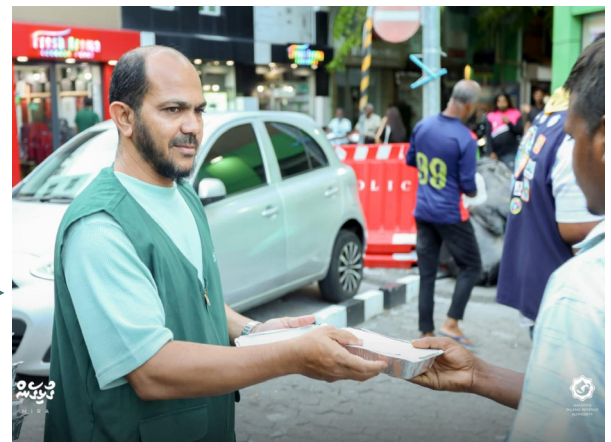
MIRA and the Institute of Chartered Accountants of the Maldives jointly organized Maldives first national Tax Forum 2025



MIRA celebrated its 15<sup>th</sup> anniversary: Together, building the nation for 15 years



Asia Initiative convened its annual meeting in the Maldives for the first time



MIRA staff donated and volunteered alongside the Mission for Migrant Workers Maldives to distribute over 400 ifthar meals packs to migrant workers



Maldives and Hong Kong signed a double tax avoidance agreement

# Second Interim deadline for 2025 is 1 February 2026

Mariyam Waheed, Senior Tax Officer, Tax Academy

**MIRA 603**  
Version 25.1  
Reset Form

**Interim Return  
INCOME TAX**

TIN (Taxpayer Identification Number)  Taxpayer Name

Your TIN as it appears on your Notification of Registration Your name as it appears on your Notification of Registration

Taxpayer Type (Tick the applicable boxes)

Individual  Company / Partnership / Others  Bank  Non-resident shipping or aircraft operator  Insurer

If you are a company within a group of companies, provide the number of companies in the group subject to income tax (exclusive of you)

Accounting Period (These are the dates specified in your financial statements)

From  To

- You are required to file an interim return for this tax year if your annualized income tax payable for the previous tax year was more than MVR 20,000.
- If this is your first tax year and your estimated income tax payable for this tax year is more than MVR 20,000, you are required to file an interim return and make an interim payment.
- However, you are not required to file an interim return and make interim payment, if you are exempt from filing an income tax return for the tax year.
- If your annualized income tax payable for your previous tax year was more than MVR 20,000, and, you do not choose to base your interim payment on the estimated income tax payable for this year, complete Section A.
- If this is your first tax year, estimate the amount of interim payment payable in Section B.
- If you have reasonable grounds to believe that your income tax payable for this tax year will be less than your annualized income tax payable for your previous tax year, and would like to base your interim payment on the estimated amount of income tax payable for this year, complete Section B.
- Wherever the word BPT is used in this return, for banks, it means Bank Profit Tax.

**IMPORTANT**  
It is an offence to declare false information or fail to include required information in tax returns. The Tax Administration Act imposes severe penalties for such offences. Willfully declaring false or incorrect information in this tax return with the intent to evade tax is a criminal offence, and MIRA has the power to initiate a criminal investigation against such taxpayers where MIRA believes such an offence has been or is being committed.

**I This is your:**

(a) First interim return

(b) Second interim return

**II State your functional currency**

➔ For the tax year ended immediately preceding the tax year to which this tax return relates

(a) Rufiyaa

(b) Other (please specify)

➔ For the tax year to which this return relates

(a) Rufiyaa

(b) Other (please specify)

Pursuant to the Income Tax Act, the second interim return filing and payment deadline for the tax year 2025 is 1 February 2026. “Interim return” (MIRA 603) is the form to be submitted by persons required to file interim return. For the first year, interim payable should be computed based on estimated income tax liability for the tax year. For every succeeding tax year, interim payment is based on income tax payable of previous year.

However, where a person has reasonable grounds to expect that tax payable for the tax year will be less than tax payable for the previous tax year, that person may make a reasonable estimate of the amount of interim tax payable. Any of the interims or both could be estimated under this estimation rule. If the final amount of tax payable for the tax year to which the estimated amount of interim

payment related is greater than 20% of the total of the interim payments estimated by the person, it shall be deemed that the person failed to make the full payment by the deadline as the interim payable will be half of tax liability of preceding tax year.

Income Tax Return required to be submitted under Income Tax Act can be filed after the required interim returns have been submitted. Moreover, interim returns cannot be amended.

Where, the total amount income tax payable in previous tax year is more than MVR 20,000, it is mandatory to submit the interim returns. Newly registered taxpayers in the tax year 2025 will be required to submit their interim returns, if their estimated tax payable for the tax year 2025, is more than MVR 20,000.

# MIRA Collects MVR 3.24 Billion in December 2025

Marketing

December 2025

## 3.24 BILLION

USD 157.83 million

Revenue Collection (USD)  
for December 2025

GST	53.2%
Tourism Land Rent	16.0%
Green Tax	6.8%
Departure Tax	5.9%
Airport Development Fee	5.4%
Income Tax	4.9%



MIRA collected MVR 3.24 billion as revenue in December 2025. This is an increment of 30.7% compared to the same period last year. Moreover, it is an increment of 17.4% compared to the forecasted amount for December 2025.

Revenue for December 2025 increased compared to December 2024, mainly due to higher collections of Tourism Sector GST, Tourism Land Rent and Green Tax. Additionally, tourist arrivals in November 2025 rose by 12.8% compared to November 2024, boosting collections of TGST, Green Tax and Airport Taxes and Fees. The rise in tourist arrivals, along with the increased Green Tax rates from January 2025, contributed to the overall increase in revenue collection.

Revenue for December 2025 surpassed projections, driven primarily by higher collections from TGST and Tourism Land Rent along with additional receipts from non-projected codes; the largest


contribution coming from land acquisition and conversion fees and Corporate Social Responsibility Fee. Additionally, 21.2% of the monthly revenue was collected through payments received from past deadlines, while a further 20.3% was secured through targeted initiatives to recover outstanding dues. Collectively, these factors contributed to the overall revenue exceeding forecasts.

In December 2025, GST accounted for the largest share of revenue received by MIRA which is 53.2% or MVR 1.72 billion. The next largest revenue was from Tourism Land Rent which is 16.0% or MVR 519 million. In addition, Green Tax MVR 218.7 million (6.8%), Departure Tax MVR 191.3 million (5.9%), Airport Development Fee MVR 176 million (5.4%) and Income Tax MVR 160 million (4.9%).

Out of the revenue collected in December 2025, USD 157.83 million constitutes the dollar collection.

# GST deadline for the month of December 2025 and 4<sup>th</sup> quarter of 2025

## 28 January 2026



### GST Return

#### GENERAL GOODS AND SERVICES

**MIRA 205**  
Version 25.1

Tax returns without the following details will not be accepted.

GST TIN (Taxpayer Identification Number)  Taxpayer Name   
Your TIN as it appears on your GST Registration Certificate Your name as it appears on your GST Registration Certificate

Taxable Period  From  To

Please complete the table overleaf before filling in the rest of this page.


	Rufiyaa <small>(rounded off to the nearest Rufiyaa)</small>
1 Sales of supplies subject to GST at 8% (inclusive of GST)	<input type="text"/>
2 Sales of zero-rated supplies	<input type="text"/>
3 Sales of exempt supplies	<input type="text"/>
4 Sales of supplies which are out of scope of GST	<input type="text"/>
5 Total sales (Sum of Boxes 1 to 4)	<input type="text"/>
6 Output tax	<input type="text"/>
7 Input tax (Please attach the Statement of Input Tax)	<input type="text"/>
8 Amount of GST in respect of irrecoverable debts written off and amount of GST relating to credit notes spanning a rate change*	<input type="text"/>
9 GST collected in excess	<input type="text"/>
10 GST LIABILITY FOR THE PERIOD (Box 6 minus Box 7 and Box 8 plus Box 9)	<input type="text"/>
11 Amount of GST being paid <small>If the amounts in Boxes 10 and 11 are different, please provide an explanation below.</small>	<input type="text"/>

\* "Credit notes" here refers to credit notes issued on or after 1 January 2023 in respect of tax invoices issued before 1 January 2023.

	Rufiyaa <small>(rounded off to the nearest Rufiyaa)</small>
12 Plastic bag fee collected for the period	<input type="text"/>
13 Plastic bag fee collected in excess	<input type="text"/>

**IMPORTANT**  
It is an offence to declare false information or fail to include required information in tax returns. The Tax Administration Act imposes severe penalties for such offences.

**Declaration**  
I declare that the information in this Return is true and correct and represents my assessment as required under the Goods and Services Tax Act (Law Number 10/2011), and the Waste Management Act (Law number 24/2022), and that I have all the necessary documentation to support the claims I have made in this return. I further declare that I am authorised to sign this Return.



### GST Return

#### TOURISM GOODS AND SERVICES

**MIRA 206**  
Version 25.1  
[Reset Form](#)

Tax returns without the following details will not be accepted.

GST TIN (Taxpayer Identification Number)  Taxpayer Name   
Your TIN as it appears on your GST Registration Certificate Your name as it appears on your GST Registration Certificate

Taxable Period  From  To

Please complete the table overleaf before filling in the rest of this page.


	United States Dollar <small>(rounded off to the nearest Dollar)</small>
1 Sales of supplies subject to GST at 17% (inclusive of GST)	<input type="text"/>
2 Sales of zero-rated supplies	<input type="text"/>
3 Sales of exempt supplies	<input type="text"/>
4 Sales of supplies which are out of scope of GST	<input type="text"/>
5 Total sales (Sum of Boxes 1 to 4)	<input type="text"/>
6 Output tax	<input type="text"/>
7 Input tax (Please attach the Statement of Input Tax)	<input type="text"/>
8 Amount of GST in respect of irrecoverable debts written off and amount of GST relating to credit notes spanning a rate change*	<input type="text"/>
9 GST collected in excess	<input type="text"/>
10 GST LIABILITY FOR THE PERIOD (Box 6 minus Box 7 and Box 8 plus Box 9)	<input type="text"/>
11 Amount of GST being paid <small>If the amounts in Boxes 10 and 11 are different, please provide an explanation below.</small>	<input type="text"/>

\* "Credit notes" here refers to credit notes issued on or after 1 January 2023 in respect of tax invoices issued before 1 January 2023, and credit notes issued on or after 1 July 2025 in respect of tax invoices issued before 1 July 2025.


	Rufiyaa <small>(rounded off to the nearest Rufiyaa)</small>
12 Plastic bag fee collected for the period	<input type="text"/>
13 Plastic bag fee collected in excess	<input type="text"/>

**IMPORTANT**  
It is an offence to declare false information or fail to include required information in tax returns. The Tax Administration Act imposes severe penalties for such offences.

**Declaration**  
I declare that the information in this Return is true and correct and represents my assessment as required under the Goods and Services Tax Act (Law Number 10/2011), and the Waste Management Act (Law number 24/2022), and that I have all the necessary documentation to support the claims I have made in this return. I further declare that I am authorised to sign this Return.



**GST return:**  
**Tourism Sector:**  
**MIRA 206**  
(Return and supporting documents must be prepared in USA Dollar)  
**General Sector:**  
**MIRA 205**  
(Return and supporting documents must be prepared in Maldivian Rufiyaa)




**Taxpayers required to file GST return:**  
**All taxpayers registered for GST**  
(Even if the business has been temporary closed or the taxpayer has applied for deregistration, the GST returns must be filed until the GST deregistration is confirmed by MIRA, in writing)

Taxpayers required to submit GST return through MIRAconnect:-

- Taxpayers whose total annual income for the taxable periods ended in the previous tax year amounted to MVR 2,500,000 or more
- Taxpayers registered in Tourism sector
- Taxpayers required to submit an input tax information sheet in respect of capital expenditure



**GST payment:**  
Tourism Sector:  
**USA Dollar**  
General Sector:  
**Maldivian Rufiyaa**



Documents required to be submitted along with GST return:

- **Input Tax Statement**
- **CAPEX information sheet**  
(If a capital expenditure input is being deducted)
- **Output tax statement**  
(Taxpayers whose annual turnover exceeds MVR 5 million)

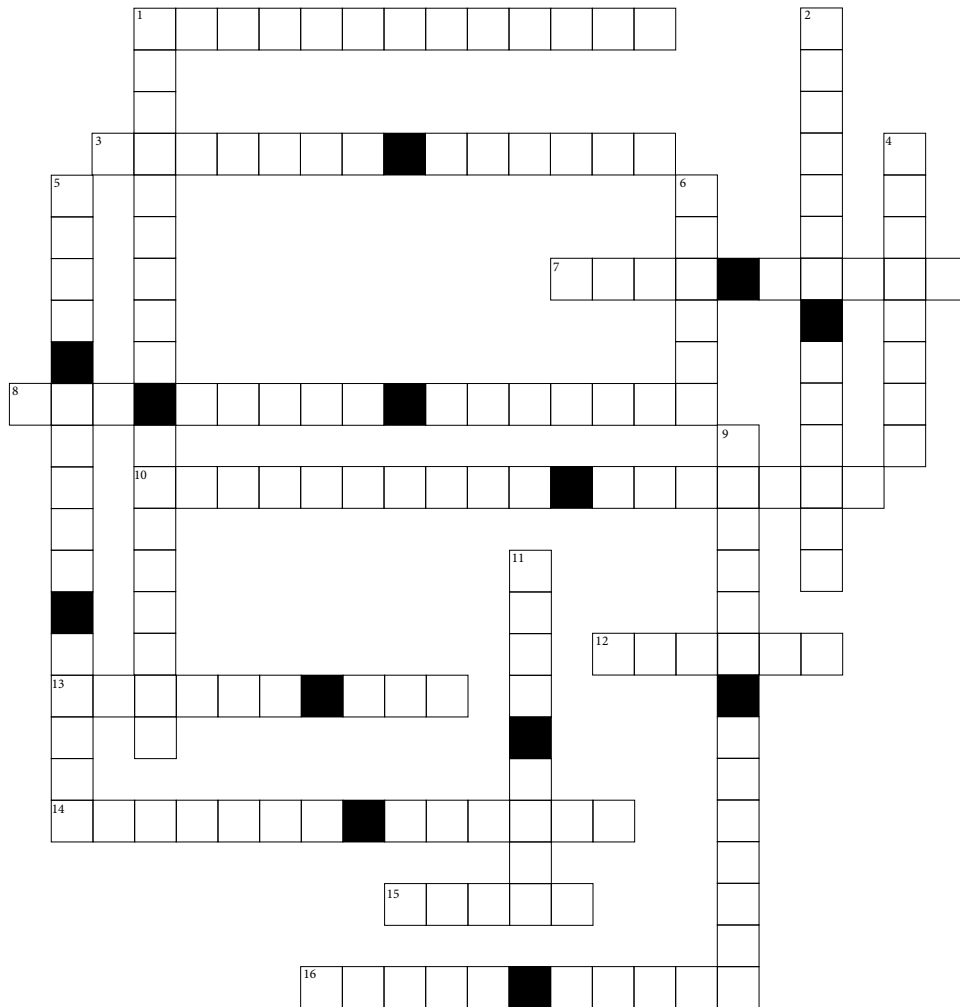
# Crossword Puzzle



Scan me for  
ANSWER



Scan me for  
ANSWER



## Across

- (1) \_ transportation is exempt from GST  
 (3) \_ refers to a scheme where the recipient of goods or services can redeem points  
 (7) Records must be maintained for \_  
 (8) \_ is not a tax invoice  
 (10) GST is not charged on \_ collected for the purpose of compensating for any likely loss of property of a registered person and which would be refunded in full to the recipient of the property  
 (12) \_ refers to githeyo mirus, tholhi mirus, riha mirus and vifuku mirus  
 (13) \_ refers to the tax chargeable under GST Act on the recipient of goods or services supplied by a registered person  
 (14) \_ on the supply of goods or services is subject to GST at the same rate as such supply  
 (15) \_ is not included in the definition of goods  
 (16) Ingredients used in making \_ is zero rated for GST purpose

## Down

- (1) \_ refers to land, uninhabited islands, lagoons, reefs, reef knolls, buildings, warehouses, plants, factories, monuments and any other such property  
 (2) \_ refers to the period determined under Section 24 of GST Act for which tax must be accounted  
 (4) \_ refers to persons entering the Maldives under a tourist visa issued under the Maldives immigration Act  
 (5) A registered person supplying such good or service may claim from the MIRA tax paid to other persons, if any, in the course of business  
 (6) GST return can be amended within \_ months  
 (9) \_ does not include courier service  
 (11) Goods sold in \_ shops are subjected to GST at zero rate

# GOODS AND SERVICES TAX (GST)

## Tax Return

### Persons required to register for GST are;

- It is a report prepared by taxpayers and filed to MIRA, declaring their tax payable for the taxable period.
- Persons carrying out taxable activities in the general sector should file their GST return through MIRA 205 form.
- Persons carrying out taxable activities in the tourism sector should file their GST return through MIRA 206 form.

### Taxable period can be determined as follows;

Businesses whose monthly total value of goods and services is less than 1 million Rufiyaa	Once every 3 months
Businesses whose monthly total value of goods and services is equal to or more than 1 million Rufiyaa	Once every month

*(Businesses who has a quarterly taxable period may opt to choose a monthly taxable period, with the approval of the Commissioner General of Taxation)*

### Filing the tax return and paying taxes

- The deadline for return filing and payment is the 28th day of the month following the end of the taxable period.
- If the due date for your GST return falls on a weekend or a public holiday, it will be due the next working day.
- GST for activities in the tourism sector should be paid in United States Dollars (USD). (This payment can be made through a MasterCard Business Debit Card issued by Bank of Maldives)
- GST for activities in the general sector should be paid in Maldivian Rufiyaa.

## Join Our Online Tax Information Sessions – February 2026

### GST information session

Date: 04 February 2026 Time: 09:00 - 10:00 Language: Dhivehi

### GST return filing session

Date: 04 February 2026 Time: 11:00 - 12:00 Language: Dhivehi

If you wish to participate, please register through the link below:

<https://www.mira.gov.mv/Pages/View/upcomingsessions>

Want to Request for a Customised Session? Click the below link

<https://www.mira.gov.mv/Pages/View/customizedtrainingsessions>