

Reporting of Offshore Transfers

- You are required to submit this schedule if you are a non-resident seller who have entered into a transaction specified in section 11(n)(1) to section 11(n)(4) of the Income Tax Act or a transaction that falls within section 11(o) of the Income Tax Act, involving the disposal of an asset.
- If you have conducted more than 1 transaction of the nature, you must submit this schedule for each of those transactions separately.

TIN (Taxpayer Identification Number)

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Your TIN as it appears on your Notification of Registration

- 1 Country of tax residency 
- 2 Did you derive any income from the Maldives during the period other than that from the disposal of an asset as under s.50-1 of the Income Tax Act?  ☐ Yes ☐ No

DETAILS OF THE BUYER (WITHHOLDING AGENT)

- 3 TIN

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- 4 Name
- 5 Email
- 6 Contact number

DETAILS OF THE TRANSACTION

- 7 Date of disposal

D	D	M	M	Y	Y	Y	Y
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- 8 Nature of asset disposed (*Tick the applicable box*)
- 8.1 ☐ Immovable property situated in the Maldives
- 8.2 ☐ Shares in a company where more than 50% of the company's value is directly or indirectly related to an immovable property situated in Maldives
- 8.3 ☐ Comparable interest (as that of shares) in a partnership where more than 50% of the partnership's value is directly or indirectly related to an immovable property situated in Maldives
- 8.4 ☐ Comparable interest (as that of shares) in a trust where more than 50% of the trust's value is directly or indirectly related to an immovable property situated in Maldives
- 8.5 ☐ Shares in a Maldives resident company
- 8.6 ☐ Comparable interest (as that of shares) in a Maldives resident partnership
- 8.7 ☐ Comparable interest (as that of shares) in a Maldives resident trust
- 8.8 ☐ Options related to a property specified in section 11(n)(1) or (2) or (3) of the Income Tax Act
- 8.9 ☐ Rights to buy a property specified in section 11(n)(1) or (2) or (3) of the Income Tax Act
- 8.10 ☐ Intellectual property used in the Maldives
- 8.11 ☐ Intellectual property registered in the Maldives
- 8.12 ☐ Intangible property used in the Maldives
- 8.13 ☐ Intangible property registered in the Maldives
- 8.14 ☐ Intellectual property sold / transferred under an agreement made in the Maldives
- 8.15 ☐ Intangible property sold / transferred under an agreement made in the Maldives

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- ☐ Direct transfer of shares
- ☐ Indirect transfer of shares

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Details of the Beneficial Owner of the entity to which the shares or an interest relate, where shares or an interest are being disposed of and more than 50% of the value of that entity is derived from immovable property situated in the Maldives. Provide details of the natural persons who hold, directly or indirectly, an ownership interest of 25% or more in the entity, and of the natural persons who hold a controlling interest in the entity.

Name	Date of birth	Nationality	National ID/ Passport number	Nature of ownership interest <i>(Direct / Indirect)</i>	Nature of controlling interest ¹

Details of the Beneficial Owner of the entity, where shares or an interest are being disposed of, and the value of the entity to which the shares or interest relate is not derived from immovable property situated in the Maldives, or where such derived value is 50% or less. Provide details of the natural persons who hold, directly or indirectly, an ownership interest of 25% or more in the entity, and of the natural persons who hold a controlling interest in the entity.

Name	Date of birth	Nationality	National ID/ Passport number	Nature of ownership interest <i>(Direct / Indirect)</i>	Nature of controlling interest ¹
					
					
					

¹ Specify whether the nature of controlling interest is differential voting rights, power to appoint the majority of senior management, control through debt instruments, control through positions held, control through informal means, or other. This requirement applies to both Table 14 and Table 15.

VALUE OF THE TRANSACTION

[illegible][illegible]