

**2025 Quarter 1  
Summary Statistics**

*Employee  
Withholding  
Tax*

**Q1**



MIRA



MALDIVES  
INLAND REVENUE  
AUTHORITY



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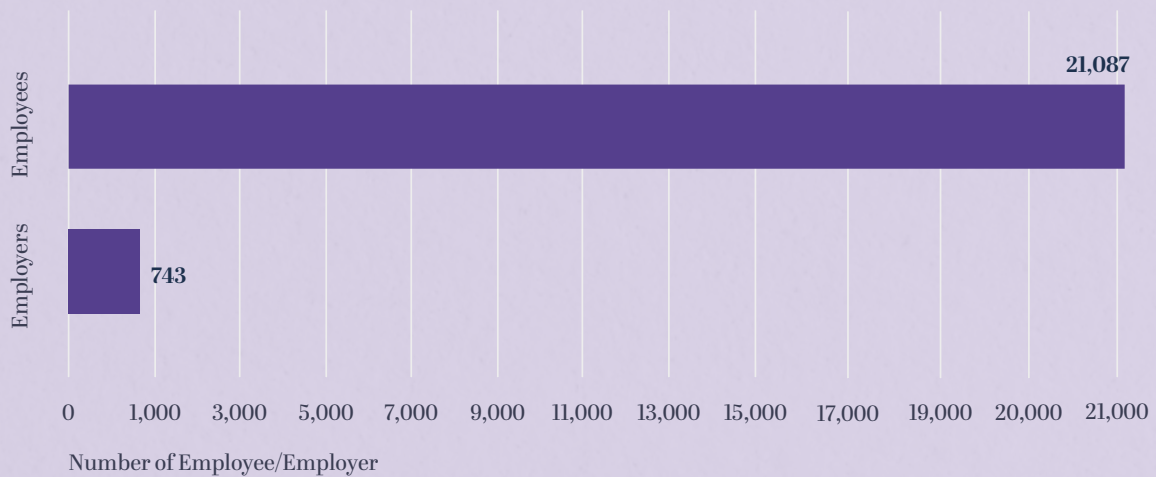
- i**
- ◇ The amount of tax deducted by an employer or payer from the remuneration payable to an employee, director of a company or partner of a partnership is referred to as the Employee Withholding Tax (EWT). Taxation on remuneration commenced on 1 April 2020 pursuant to the Income Tax Act (25/2019).
  - ◇ With the 5th Amendment to the Income Tax Regulation, for periods ending on or after 31st October 2024.
    - Employers whose functional currency is Rufiyaa (MVR) are required to prepare the EWT return in MVR and can opt to make EWT payments in either MVR or United States Dollar (USD).
    - employers whose functional currency is a currency other than MVR are required to prepare the EWT return in USD and make EWT payments in USD.

## Registration

- If an individual receives or is expected to receive an amount more than or equal to MVR 60,000 as remuneration subject to withholding tax in a year, or if the individual has received MVR 60,000 or more in any month within the year, such individual would be required to register with MIRA under the Income Tax Act.
- If any one employee of the employer is required to register, all the employees who receive remuneration above MVR 30,000 per month from that employer are required to be registered. However, only employees who receive remuneration above MVR 60,000 per month is subject to pay EWT.
- A total of 21,087 employees from 743 Employers are registered for Employee Withholding Tax.
- Out of the registered 743 Employers, 633 (85%) are Private Companies.
- Employees from 133 different nations (including Maldivians) are registered for Employee Withholding Tax.

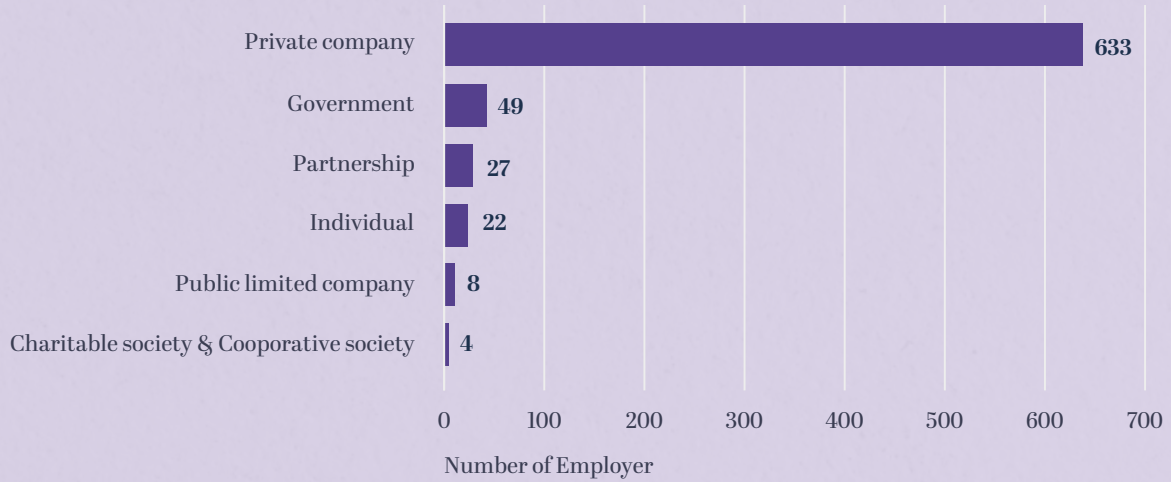


Employers registered and Employees registered

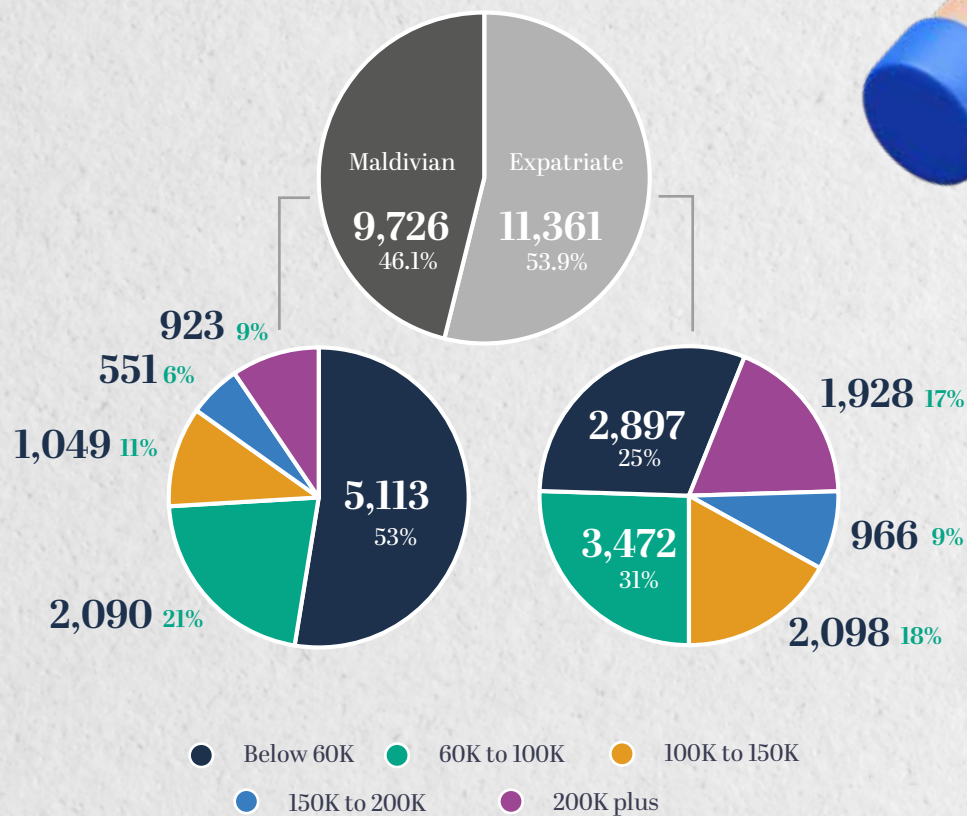




Employers by Business Type

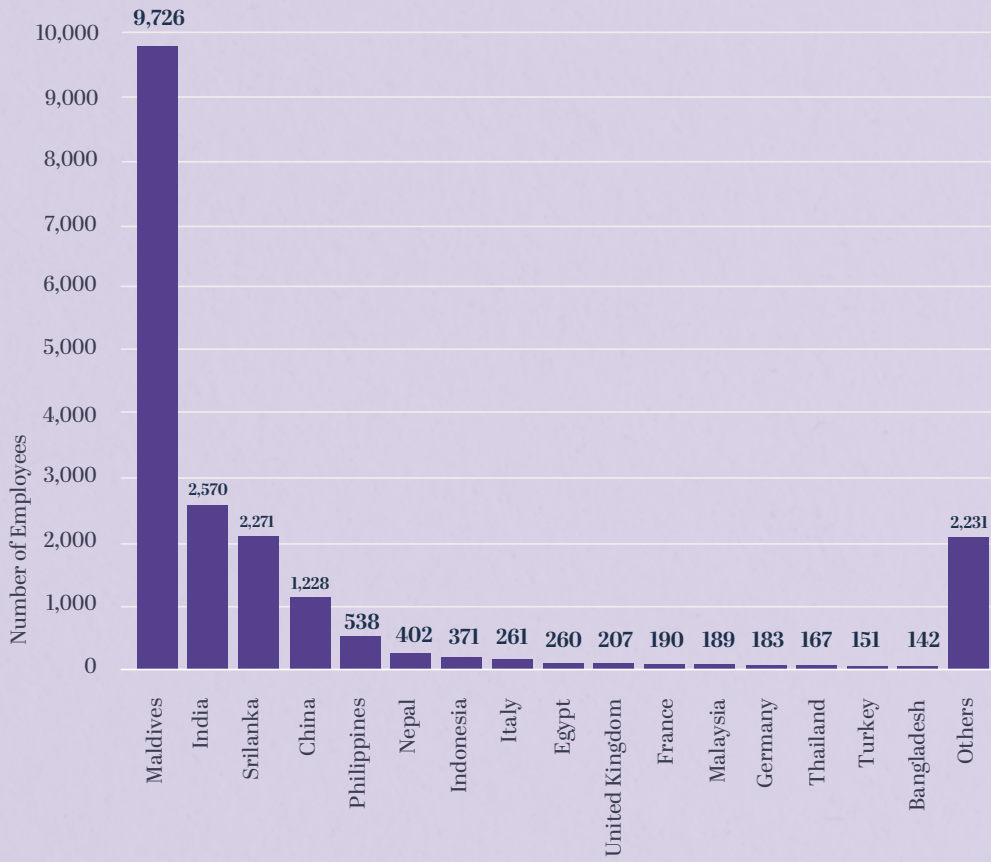


Maldivian vs Expatriate employees registered

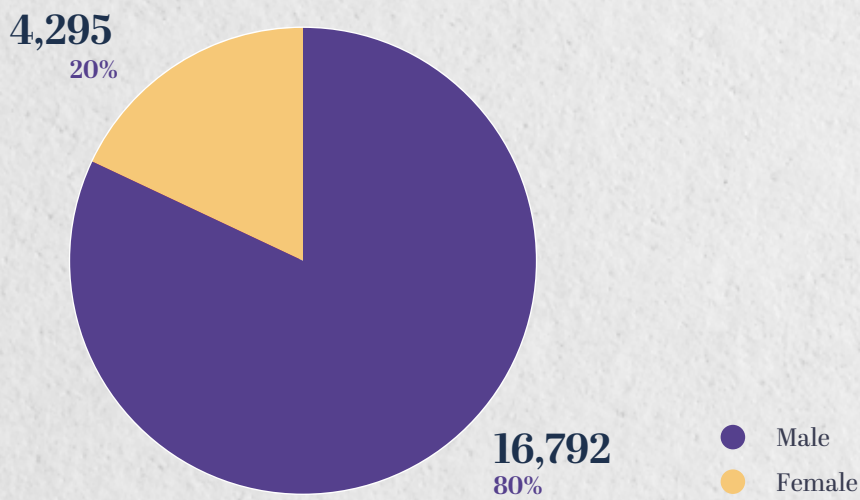




Registration by Nationality

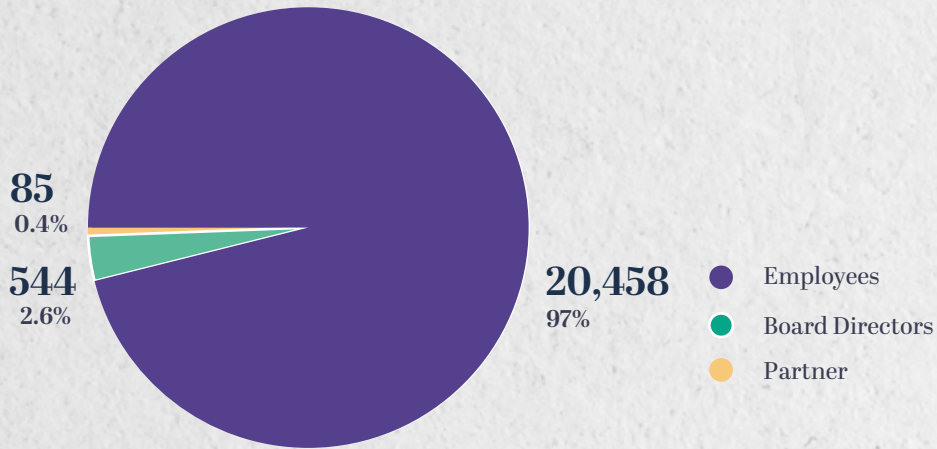


Total Registration (Male vs Female)





Registered Employee Categories: Board Director, Partner, Employee



Registration by Employee Profession



# Quarterly Employee Withholding Tax collection

Total EWT collected for 25Q1 (January - March)

**MVR 70,371,004**

...

**MVR 33,798,817 (48%)**

is from Tourism Sector

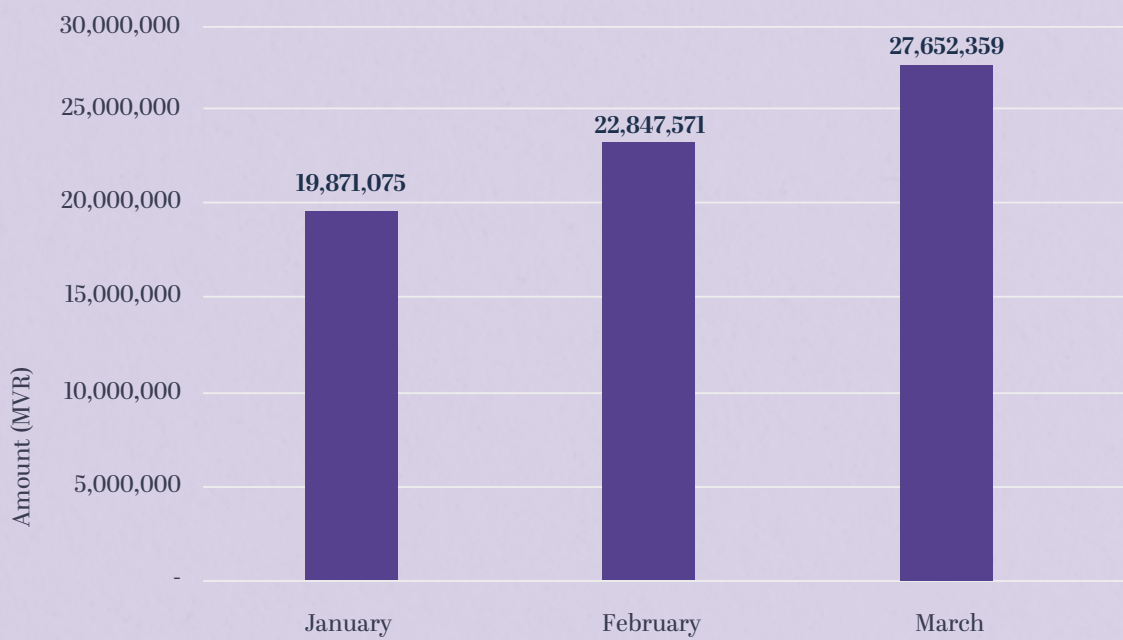
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**MVR 63,517,329 (90%)**

is from Private Companies



Total amount collected



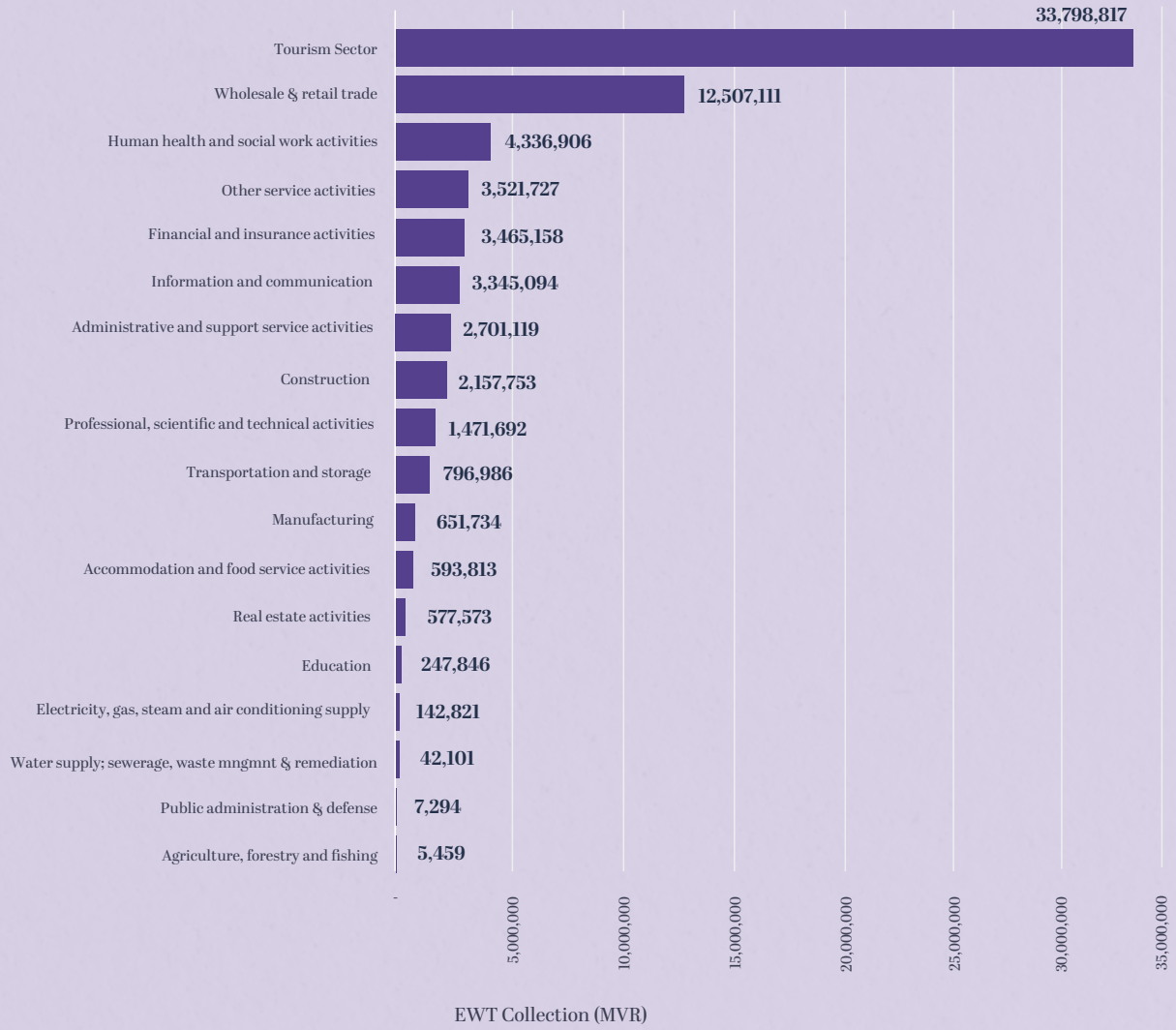


Quarterly EWT collection over the years





EWT Collection of 25Q1 by Industry





EWT Collection of 25Q1 by Employer Category

Private Company	17,840,302	21,334,686	24,342,341
Public limited Company	1,129,611	857,229	2,718,219
Government	316,427	307,653	288,628
Partnership	459,542	233,064	191,248
Sole proprietor	77,687	77,956	71,759
Cooperative Society & Charitable Organization	47,507	36,982	40,164

EWT Collection (MVR)

● January ● February ● March



# Employee Withholding Tax Reported

Information in this segment is based on the tax returns submitted, and are not the collection amounts. This segment is based on reported liabilities and other information.

## Remuneration subject to Employee Withholding Tax (Tax brackets)

Monthly

## Tax Rate

MVR 60,000 or less	0%
More than MVR 60,000 but less than or equal to MVR 100,000	5.5%
More than MVR 100,000 but less than or equal to MVR 150,000	8%
More than MVR 150,000 but less than or equal to MVR 200,000	12%
More than MVR 200,000	15%

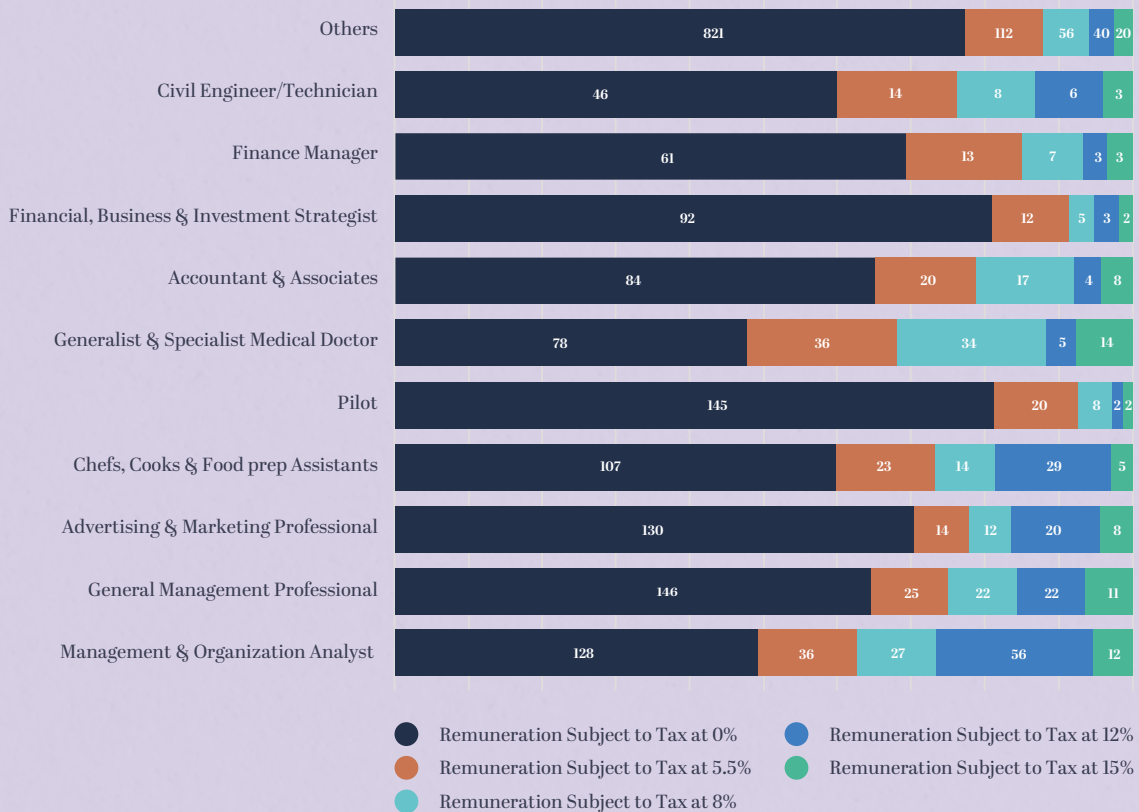


Below charts are based on returns submitted by Taxpayers. The withholding tax data is declared by taxpayers and this amount may differ from the collection for the period since some taxpayers settle payments post deadline. Withholding Tax reported data retrieved on 29th April 2025.



## Reported Remuneration

Remuneration in MVR (In Millions)

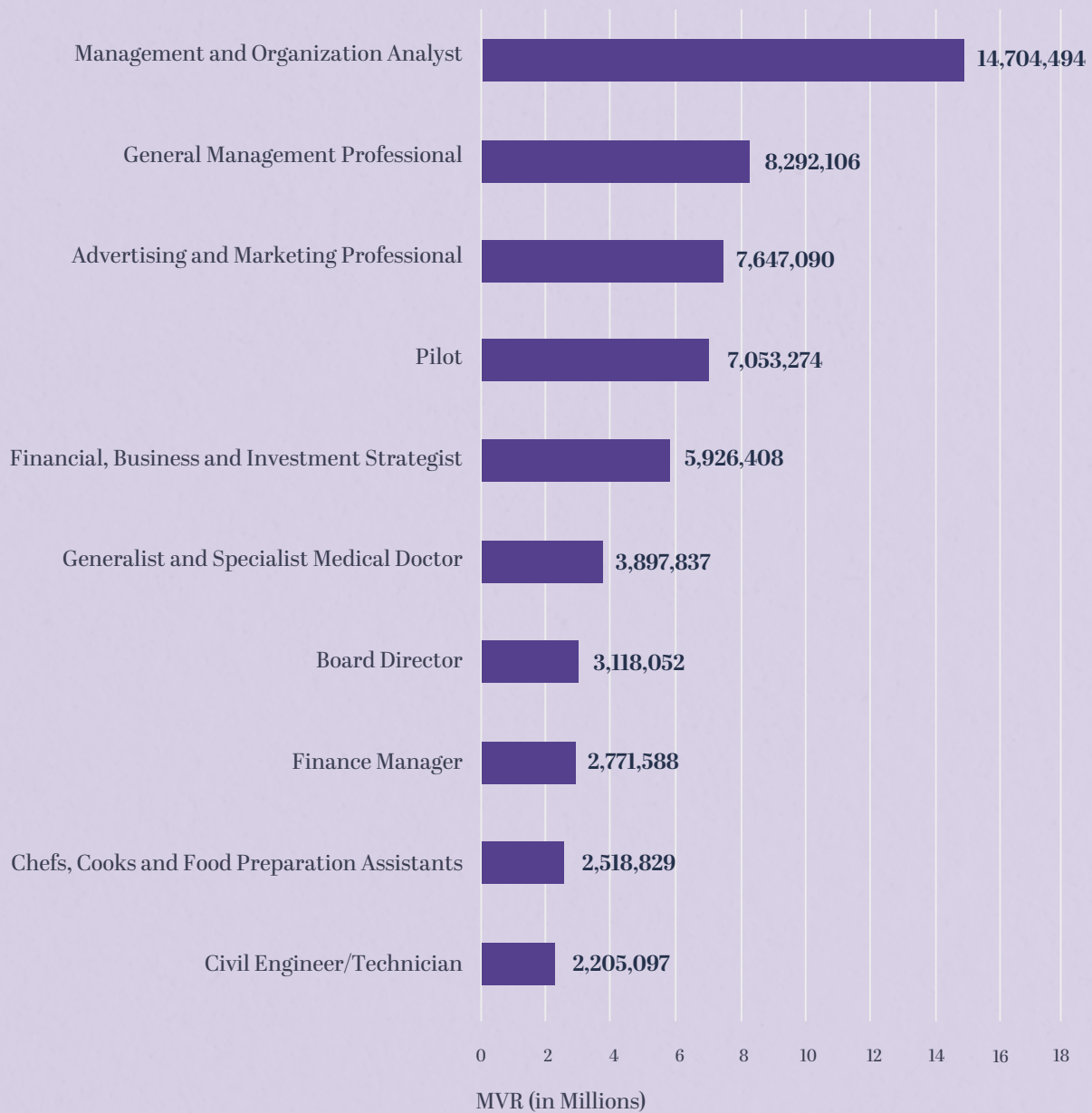




The charts below are based on the reported liability of employees who fall to the remuneration category of MVR60K and above

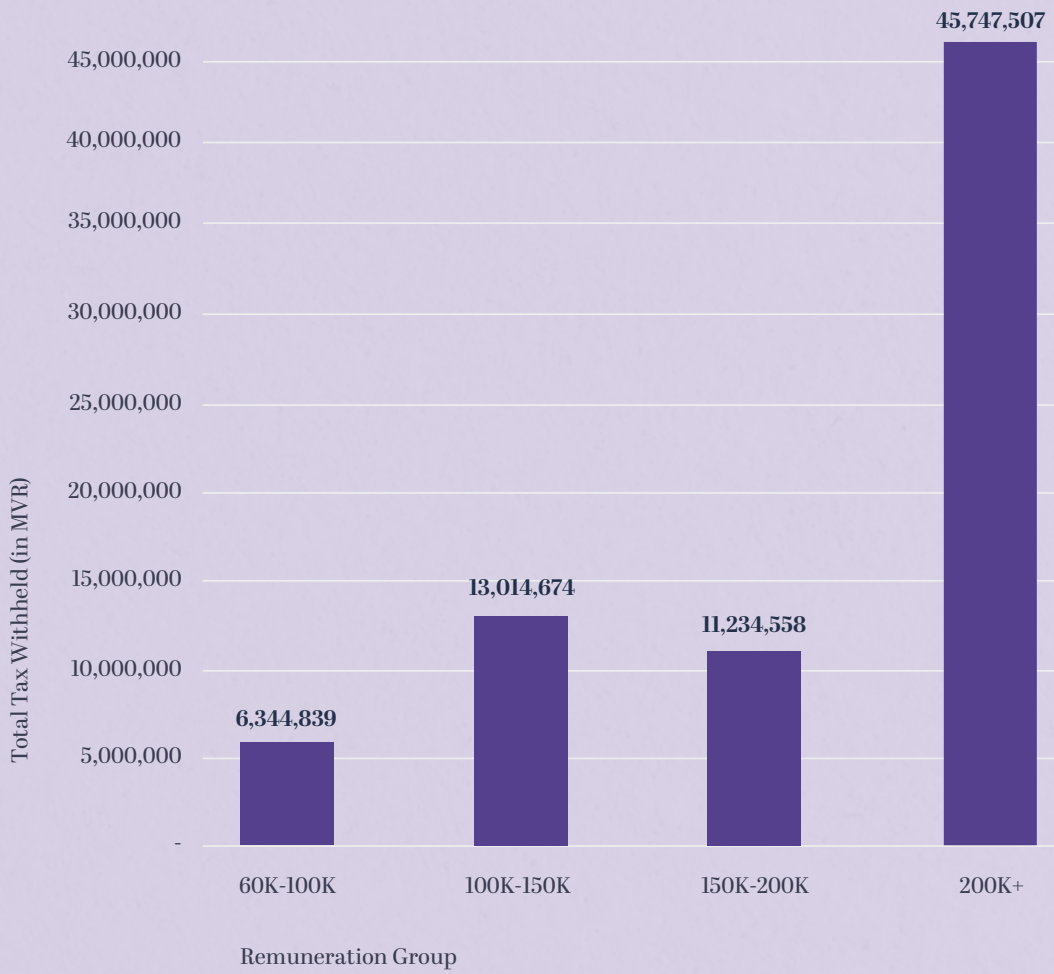


Total Tax Withheld by Highest Profession (Based on Reported Liability)

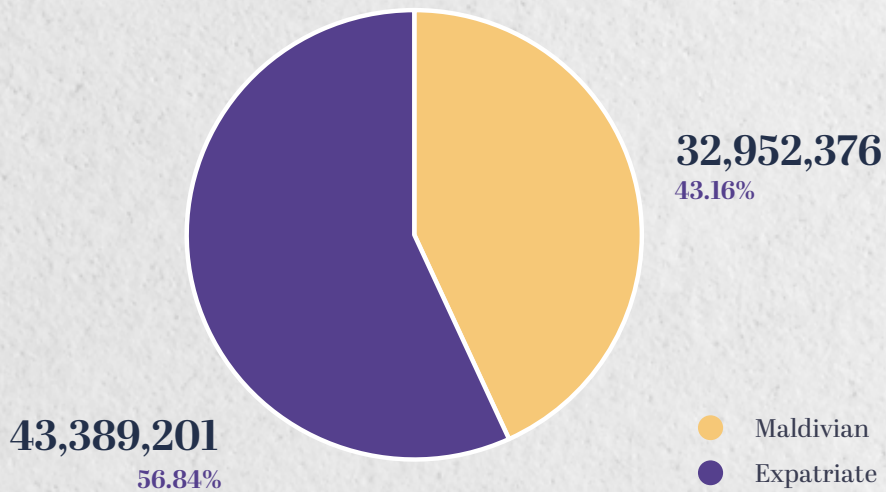




Total Tax Withheld by Remuneration Group



Reported Tax Withheld - Maldivian vs Expatriate

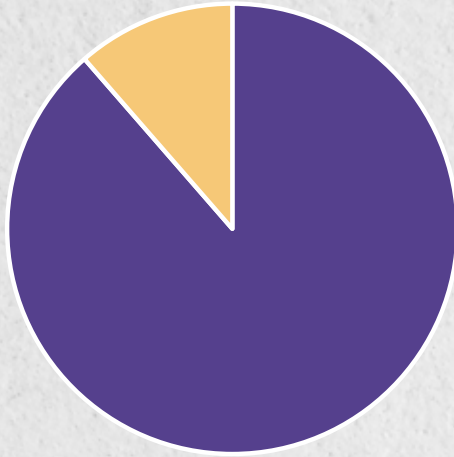




Reported Tax Withheld - Male vs Female

**8,703,169**

11%



Female

Male

**67,638,408**

89%

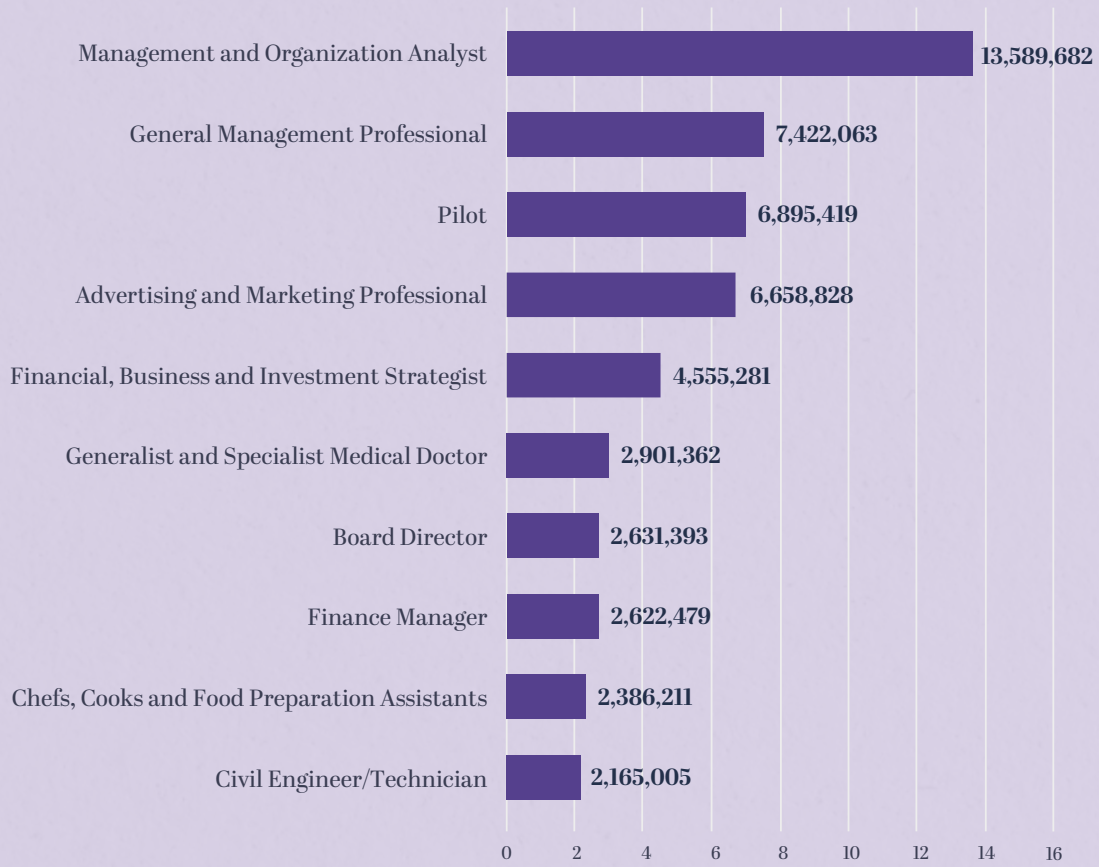


Top 10 Tax Withheld by Profession by Gender - Female





**Top 10 Tax Withheld by Profession by Gender - Male**





Top 10 Tax Withheld – Male vs Female by profession based on brackets

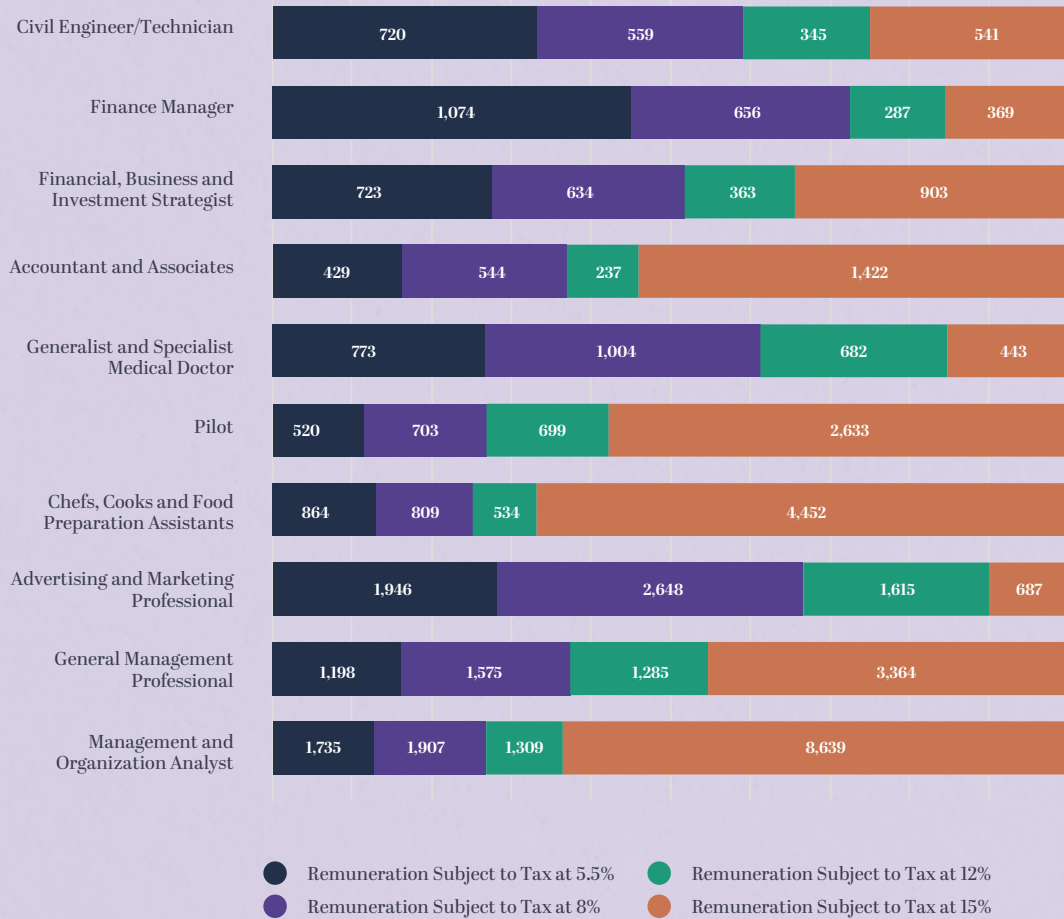


Top 10 Tax Withheld by Profession by Gender under different brackets - Female

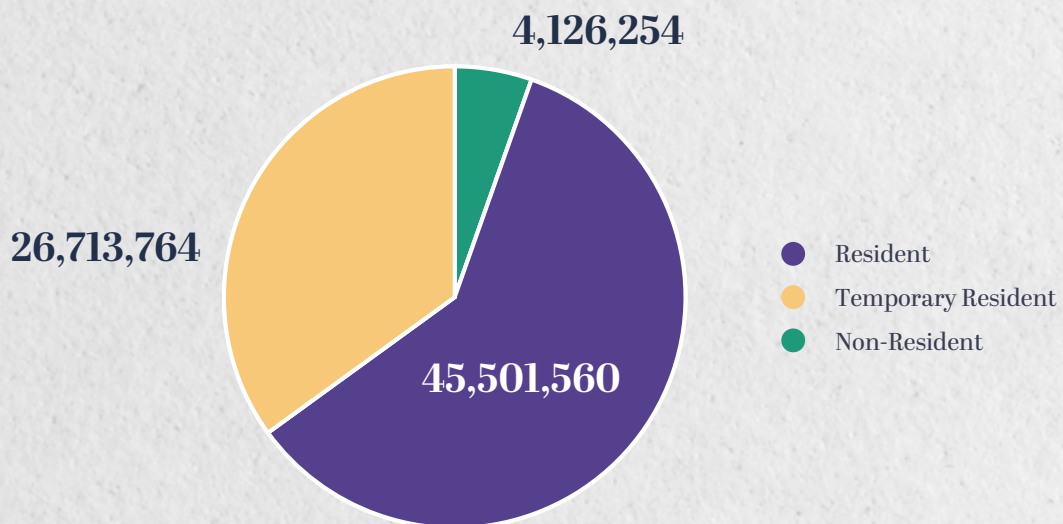




Top 10 Tax Withheld by Profession by Gender under different brackets - Male



Reported Tax Withheld - Residency



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