



SNAPSHOT STATISTICS

GST & INCOME TAX



GOODS AND SERVICES TAX (GST)

Total GST from General and Tourism Sector in MVR – Reported Liability

Figures are in Thousands

ATOLLS	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
AA.	378,657	363,998	381,149	378,418	363,952	123,298	291,512	466,029	343,111	389,981
Addu City	103,170	109,128	98,827	100,443	98,195	58,366	63,854	170,240	128,648	138,988
ADh.	507,311	454,216	474,792	496,056	476,838	190,285	408,206	586,346	644,137	745,697
B.	378,126	382,744	448,162	513,184	504,853	297,477	671,933	787,801	771,412	817,156
Dh.	99,958	104,526	179,031	204,021	280,044	145,786	374,021	454,793	484,439	544,232
F.	22,533	23,784	16,807	9,659	10,167	5,526	13,227	19,888	24,564	25,643
Fuvahmulah City	10,198	13,323	12,857	13,426	15,656	13,665	15,626	20,627	27,564	28,015
GA.	105,482	104,961	88,351	83,008	78,245	21,945	68,085	109,583	169,458	159,721
GDh.	54,702	74,028	87,402	102,700	109,067	45,654	92,942	175,690	105,871	120,021
HA.	50,289	64,415	73,527	72,536	72,127	17,715	50,670	62,181	74,491	86,219
HDh.	14,507	16,465	15,239	17,705	20,428	19,211	23,833	44,554	60,658	83,574
K.	1,542,130	1,447,383	1,747,651	1,579,895	1,975,215	859,454	2,087,010	2,932,357	3,027,105	3,462,172
L.	54,088	56,244	56,412	56,194	60,437	31,191	63,375	81,633	72,524	88,644
Lh.	179,718	167,270	218,046	254,912	268,526	108,321	252,910	372,862	392,735	533,405
M.	35,804	36,610	33,296	12,954	7,710	4,684	11,802	32,631	50,027	51,419
Male' City	2,321,457	2,724,734	2,764,296	3,351,621	3,077,396	2,183,653	2,875,248	3,517,149	6,066,875	6,359,289
N.	234,589	202,302	260,256	296,727	345,744	229,999	472,018	541,411	772,614	812,978
R.	47,635	58,826	72,441	114,680	209,562	115,938	388,825	539,602	764,017	870,773
Sh.	9,172	2,249	2,422	10,923	6,087	10,320	25,704	35,565	47,468	50,439
Th.	12,265	19,689	28,249	26,685	21,582	11,854	26,713	35,459	27,394	28,038
V.	21,643	27,852	38,764	40,119	47,705	14,606	38,583	96,738	108,397	150,436
	6,183,433	6,454,746	7,097,978	7,735,867	8,049,537	4,508,947	8,316,098	11,083,137	14,163,511	15,546,840

Note: GST from General and Tourism Sector reported based on activity location provided. This is not GST paid within a given year.

Data extracted on 13th February 2025. Figures may change due to amendment by taxpayers and amendment after an audit

Data period: January - December of each year (Monthly and Quarterly GST returns are filed after 28 days from the end of the taxable period)

With the enactment of the 6th amendment to the GST Act, the GGST rate was increased from 6% to 8% and TGST rate has increased from 12% to 16% from 1st January 2023.

Total GST- Share of Atolls

ATOLLS	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
AA.	6.1%	5.6%	5.4%	4.9%	4.5%	2.7%	3.5%	4.2%	2.4%	2.5%
Addu City	1.7%	1.7%	1.4%	1.3%	1.2%	1.3%	0.8%	1.5%	0.9%	0.9%
ADh.	8.2%	7.0%	6.7%	6.4%	5.9%	4.2%	4.9%	5.3%	4.5%	4.8%
B.	6.1%	5.9%	6.3%	6.6%	6.3%	6.6%	8.1%	7.1%	5.4%	5.3%
Dh.	1.6%	1.6%	2.5%	2.6%	3.5%	3.2%	4.5%	4.1%	3.4%	3.5%
F.	0.4%	0.4%	0.2%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
Fuvahmulah City	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
GA.	1.7%	1.6%	1.2%	1.1%	1.0%	0.5%	0.8%	1.0%	1.2%	1.0%
GDh.	0.9%	1.1%	1.2%	1.3%	1.4%	1.0%	1.1%	1.6%	0.7%	0.8%
HA.	0.8%	1.0%	1.0%	0.9%	0.9%	0.4%	0.6%	0.6%	0.5%	0.6%
HDh.	0.2%	0.3%	0.2%	0.2%	0.3%	0.4%	0.3%	0.4%	0.4%	0.5%
K.	24.9%	22.4%	24.6%	20.4%	24.5%	19.1%	25.1%	26.5%	21.4%	22.3%
L.	0.9%	0.9%	0.8%	0.7%	0.8%	0.7%	0.8%	0.7%	0.5%	0.6%
Lh.	2.9%	2.6%	3.1%	3.3%	3.3%	2.4%	3.0%	3.4%	2.8%	3.4%
M.	0.6%	0.6%	0.5%	0.2%	0.1%	0.1%	0.1%	0.3%	0.4%	0.3%
Male' City	37.5%	42.2%	38.9%	43.3%	38.2%	48.4%	34.6%	31.7%	42.8%	40.9%
N.	3.8%	3.1%	3.7%	3.8%	4.3%	5.1%	5.7%	4.9%	5.5%	5.2%
R.	0.8%	0.9%	1.0%	1.5%	2.6%	2.6%	4.7%	4.9%	5.4%	5.6%
Sh.	0.1%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.3%	0.3%	0.3%
Th.	0.2%	0.3%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
V.	0.4%	0.4%	0.5%	0.5%	0.6%	0.3%	0.5%	0.9%	0.8%	1.0%
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Data extracted on 13th February 2025. Figures may change due to amendment by taxpayers and amendment after an audit

General Sector GST (Net GGST liability reported in MVR)

Figures are in Thousands

ATOLLS	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
AA.	1,724	2,502	4,045	3,552	3,402	1,790	2,816	3,985	5,265.84	7,923.95
Addu City	39,245	45,399	43,260	44,452	51,943	43,019	52,797	67,913	103,606.97	106,664.14
ADh.	3,081	3,628	4,659	4,096	4,994	3,176	3,790	7,625	11,839.01	13,037.46
B.	5,022	6,447	8,102	7,282	8,492	6,330	7,629	11,755	16,522.89	17,633.84
Dh.	2,089	2,629	3,971	4,805	5,346	4,575	5,502	6,070	7,703.49	7,295.18
F.	342	1,036	1,546	1,546	718	572	785	994	1,550.67	1,642.82
Fuvahmulah City	9,916	13,284	12,749	13,099	14,771	13,417	14,758	18,582	26,753.61	26,964.70
GA.	3,977	5,258	4,827	3,952	4,678	4,048	5,394	8,941	13,132.72	13,753.09
GDh.	9,879	11,342	11,318	12,558	13,613	12,669	13,603	18,819	24,225.28	29,032.52
HA.	2,481	3,240	4,051	3,536	3,490	2,861	3,672	4,077	6,361.44	5,477.84
HDh.	10,334	11,077	10,146	13,018	14,373	16,364	18,711	24,834	49,122.71	71,092.06
K.	40,640	16,874	33,864	14,797	50,629	(21,918)	21,775	20,138	93,979.61	84,566.88
L.	5,633	6,914	6,731	6,064	6,751	6,315	5,862	8,452	15,850.50	15,972.74
Lh.	3,131	4,105	4,539	4,819	4,907	4,407	4,747	6,596	8,136.10	9,753.08
M.	549	1,084	1,247	749	689	533	525	830	1,388.33	1,326.52
Male' City	1,825,032	2,275,079	2,524,693	2,878,057	2,748,256	2,021,615	2,522,225	3,481,666	4,969,310.35	5,131,484.00
N.	2,463	4,214	4,023	4,588	6,014	4,274	4,551	6,485	9,051.71	7,381.29
R.	2,005	3,108	2,804	3,040	3,242	2,525	2,836	4,541	7,385.46	5,917.44
Sh.	2,306	2,243	2,369	3,068	3,370	4,592	3,631	6,853	6,221.30	4,897.09
Th.	1,478	1,711	2,917	2,623	1,797	886	559	573	1,060.99	1,059.73
V.	139	233	327	372	338	126	395	664	716.36	1,330.23
	1,971,465	2,421,404	2,692,187	3,030,073	2,951,814	2,132,178	2,696,562	3,710,394	5,379,185	5,564,207

Note: GST net liability reported via GST returns based on business location provided by the taxpayer in a given year, as provided above. This is not the collection of GST MIRA received in a given year.

Data extracted on 13th February 2025. Figures may change due to amendment by taxpayers and amendment after an audit

Data period: January - December of each year (Monthly and Quarterly GST returns are filed after 28 days from the end of the taxable period)

With the enactment of the 6th amendment to the GST Act, the GGST rate was increased to 8% from 1st January 2023

General Sector GST Share of the Atolls

ATOLLS	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
AA.	0.09%	0.10%	0.15%	0.12%	0.12%	0.08%	0.11%	0.11%	0.10%	0.14%
Addu City	1.99%	1.87%	1.61%	1.47%	1.76%	2.02%	1.80%	1.83%	1.93%	1.92%
ADh.	0.16%	0.15%	0.17%	0.14%	0.17%	0.15%	0.15%	0.21%	0.22%	0.23%
B.	0.25%	0.27%	0.30%	0.24%	0.29%	0.30%	0.27%	0.32%	0.31%	0.32%
Dh.	0.11%	0.11%	0.15%	0.16%	0.18%	0.21%	0.19%	0.16%	0.14%	0.13%
F.	0.02%	0.04%	0.06%	0.05%	0.02%	0.03%	0.03%	0.03%	0.03%	0.03%
Fuvahmulah City	0.50%	0.55%	0.47%	0.43%	0.50%	0.63%	0.54%	0.50%	0.50%	0.48%
GA.	0.20%	0.22%	0.18%	0.13%	0.16%	0.19%	0.20%	0.24%	0.24%	0.25%
GDh.	0.50%	0.47%	0.42%	0.41%	0.46%	0.59%	0.45%	0.51%	0.45%	0.52%
HA.	0.13%	0.13%	0.15%	0.12%	0.12%	0.13%	0.14%	0.11%	0.12%	0.10%
HDh.	0.52%	0.46%	0.38%	0.43%	0.49%	0.77%	0.64%	0.67%	0.91%	1.28%
K.	2.06%	0.70%	1.26%	0.49%	1.72%	-1.03%	0.74%	0.54%	1.75%	1.52%
L.	0.29%	0.29%	0.25%	0.20%	0.23%	0.30%	0.21%	0.23%	0.29%	0.29%
Lh.	0.16%	0.17%	0.17%	0.16%	0.17%	0.21%	0.17%	0.18%	0.15%	0.18%
M.	0.03%	0.04%	0.05%	0.02%	0.02%	0.03%	0.02%	0.02%	0.03%	0.02%
Male' City	92.57%	93.96%	93.78%	94.98%	93.10%	94.81%	93.87%	93.84%	92.38%	92.22%
N.	0.12%	0.17%	0.15%	0.15%	0.20%	0.20%	0.17%	0.17%	0.17%	0.13%
R.	0.10%	0.13%	0.10%	0.10%	0.11%	0.12%	0.13%	0.12%	0.14%	0.11%
Sh.	0.12%	0.09%	0.09%	0.10%	0.11%	0.22%	0.14%	0.18%	0.12%	0.09%
Th.	0.07%	0.07%	0.11%	0.09%	0.06%	0.04%	0.02%	0.02%	0.02%	0.02%
V.	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.02%	0.01%	0.02%
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Note: GST net liability reported via GST returns based on business location provided by the taxpayer in a given year provided above. This is not the collection of GST MIRA received in a given year
Data extracted on 13th February 2025. Figures may change due to amendment by taxpayers and amendment after an audit

Tourism Sector GST (Net TGST liability reported in MVR)

Figures are in Thousands

ATOLLS	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
AA.	376,933	361,496	377,104	374,866	360,550	121,508	288,696	424,883	337,845	382,057
ADh.	504,229	450,588	470,133	491,960	471,844	187,109	404,417	581,174	632,298	732,659
B.	373,104	376,296	440,059	505,902	496,361	291,147	664,304	764,308	754,889	799,522
Dh.	97,869	101,897	175,060	199,216	274,698	141,211	368,519	444,546	476,735	536,937
Fuvahmulah City	282	39	108	328	885	247	868	1,167	810	1,050
GA.	101,505	99,704	83,524	79,056	73,567	17,897	62,692	111,668	156,325	145,968
GDh.	44,823	62,686	76,084	90,142	95,454	32,986	79,339	87,746	81,646	90,989
K.	1,501,490	1,430,509	1,713,788	1,565,098	1,924,587	881,372	2,065,235	2,537,409	2,933,125	3,377,605
Lh.	176,587	163,165	213,507	250,093	263,619	103,914	248,163	367,862	384,599	523,652
Male' City	496,424	449,655	239,603	473,565	329,140	162,038	353,023	779,756	1,097,565	1,227,805
N.	232,126	198,088	256,233	292,139	339,731	225,726	467,467	535,057	763,562	805,597
R.	45,630	55,719	69,637	111,640	206,319	113,413	385,989	518,548	756,632	864,855
V.	21,504	27,619	38,437	39,747	47,367	14,480	38,189	95,977	107,681	149,106
F, HA, HDH, M, TH, L, SH and Addu City	239,461	255,880	252,513	232,044	213,602	83,722	192,635	269,339	300,613	344,831
Net TGST liability	4,211,968	4,033,342	4,405,791	4,705,794	5,097,722	2,376,769	5,619,536	7,519,440	8,784,326	9,982,633

Note: Atolls with 1 resort are combined to maintain taxpayer confidentiality.

Data extracted on 13th February 2025. Figures may change due to amendment by taxpayers and amendment after an audit

Data period: January - December of each year (Monthly and Quarterly GST returns are filed after 28 days from the end of the taxable period)

With the enactment of the 6th amendment to the GST Act, the TGST rate was increased to 16% from 1st January 2023

TGST share of the Atolls

ATOLLS	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
AA.	8.9%	9.0%	8.6%	8.0%	7.1%	5.1%	5.1%	5.7%	3.8%	4.3%
ADh.	12.0%	11.2%	10.7%	10.5%	9.3%	7.9%	7.2%	7.7%	7.2%	8.3%
B.	8.9%	9.3%	10.0%	10.8%	9.7%	12.2%	11.8%	10.2%	8.6%	9.1%
Dh.	2.3%	2.5%	4.0%	4.2%	5.4%	5.9%	6.6%	5.9%	5.4%	6.1%
Fuvahmulah City	0.007%	0.001%	0.002%	0.007%	0.017%	0.010%	0.015%	0.0%	0.0%	0.0%
GA.	2.4%	2.5%	1.9%	1.7%	1.4%	0.8%	1.1%	1.5%	1.8%	1.7%
GDh.	1.1%	1.6%	1.7%	1.9%	1.9%	1.4%	1.4%	1.2%	0.9%	1.0%
K.	35.6%	35.5%	38.9%	33.3%	37.8%	37.1%	36.8%	33.7%	33.4%	38.5%
Lh.	4.2%	4.0%	4.8%	5.3%	5.2%	4.4%	4.4%	4.9%	4.4%	6.0%
Male' City	11.8%	11.1%	5.4%	10.1%	6.5%	6.8%	6.3%	10.4%	12.5%	14.0%
N.	5.5%	4.9%	5.8%	6.2%	6.7%	9.5%	8.3%	7.1%	8.7%	9.2%
R.	1.1%	1.4%	1.6%	2.4%	4.0%	4.8%	6.9%	6.9%	8.6%	9.8%
V.	0.5%	0.7%	0.9%	0.8%	0.9%	0.6%	0.7%	1.3%	1.2%	1.7%
F, HA, HDH, M, TH, L, SH and Addu City	5.7%	6.3%	5.7%	4.9%	4.2%	3.5%	3.4%	3.6%	3.4%	3.9%
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Note: Atolls with 1 resort are combined to maintain taxpayer confidentiality.

Data extracted on 1st February 2024. Figures may change due to amendment by taxpayers and amendment after an audit.

GGST REPORTED AT INDUSTRY LEVEL (Reported liability in MVR)

Figures are in Thousands

INDUSTRY	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Agriculture, forestry and fishing	3,146	6,901	5,371	6,828	9,784	10,348	11,225	12,187	16,990	17,718
Mining and Quarrying	-	-	-	-	-	-	-	-	-	-
Manufacturing	57,669	53,356	74,628	64,823	63,463	40,931	53,006	102,935	138,193	141,092
Electricity, Gas, steam & Air Conditioning supply	9,903	7,050	9,902	8,447	7,942	5,998	9,401	10,987	12,171	16,343
Water supply, sewerage, Waste Mngmt & remediation act	3,294	4,683	10,239	13,991	14,428	10,255	18,760	26,038	24,750	18,074
Construction	292,820	590,860	726,884	742,720	645,319	450,684	424,648	677,550	1,266,808	1,295,589
Wholesale & retail trade; repair of motor vehicles & motor cycles	1,178,369	1,282,646	1,340,743	1,444,368	1,511,897	1,199,096	1,559,284	1,813,628	2,378,900	2,417,768
Transportation and Storage	175,294	207,093	203,376	289,483	213,821	59,615	130,974	265,071	421,136	404,296
Accommodation and food service	91,397	100,499	105,031	115,331	133,516	67,821	99,102	147,251	232,756	243,021
Information and Communication	95,377	99,318	107,541	125,401	144,345	129,742	144,456	229,859	310,543	323,398
Financial and Insurance activities	1,079	720	291	250	927	2,268	4,590	6,045	10,427	10,380
Real estate activities	727	2,230	1,835	15,205	6,263	2,214	4,840	7,457	11,673	26,112
Professional, scientific and technical activities	17,975	16,594	33,484	34,550	39,259	44,285	46,761	63,325	80,067	85,877
Administrative and support service activities	24,830	30,113	58,261	51,113	46,146	31,693	87,971	185,140	239,329	306,117
Public administration & defense, compulsory Social security	-	-	-	89	87	76	188	320	748	629
Education	2,967	2,534	3,046	517	1,606	1,981	1,891	1,851	2,347	2,183
Human health and social work activities	3,673	(739)	(6,688)	3,228	2,345	1,533	2,577	3,155	3,553	3,553
Arts, entertainment and recreation	4,367	6,163	6,170	7,943	6,473	3,538	6,653	11,607	15,401	15,665
Other service activities	8,367	11,252	11,986	105,681	104,123	70,044	90,211	145,995	213,316	235,559
Activities of household	210	131	85	107	72	54	24	(8)	56	453
Extraterritorial oraganztional bodies	-	-	-	-	-	-	-	-	23	378
Grand Total	1,971,465	2,421,404	2,692,187	3,030,073	2,951,814	2,132,178	2,696,562	3,710,394	5,379,185	5,564,207

Note: GST net liability reported via GST returns based on business location provided by the taxpayer in a given year, as provided above. This is not the collection of GST MIRA received in a given year.

Data extracted on 1st February 2024. Figures may change due to amendment by taxpayers and amendment after an audit.

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With the enactment of the 6th amendment to the GST Act, the GGST rate was increased to 8% from 1st January 2023

SHARE OF GGST AT INDUSTRY LEVEL

INDUSTRY	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Agriculture, forestry and fishing	0.16%	0.28%	0.20%	0.23%	0.33%	0.49%	0.42%	0.33%	0.32%	0.32%
Mining and Quarrying	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Manufacturing	2.93%	2.20%	2.77%	2.14%	2.15%	1.92%	1.97%	2.77%	2.57%	2.54%
Electricity, Gas, steam & Air Conditioning supply	0.50%	0.29%	0.37%	0.28%	0.27%	0.28%	0.35%	0.30%	0.23%	0.29%
Water supply, sewerage, Waste Mngmnt & remediation act	0.17%	0.19%	0.38%	0.46%	0.49%	0.48%	0.70%	0.70%	0.46%	0.32%
Construction	14.85%	24.40%	27.00%	24.51%	21.86%	21.14%	15.75%	18.26%	23.55%	23.28%
Wholesale & retail trade; repair of motor vehicles & motor cycles	59.77%	52.97%	49.80%	47.67%	51.22%	56.24%	57.82%	48.88%	44.22%	43.45%
Transportation and Storage	8.89%	8.55%	7.55%	9.55%	7.24%	2.80%	4.86%	7.14%	7.83%	7.27%
Accommodation and food service	4.64%	4.15%	3.90%	3.81%	4.52%	3.18%	3.68%	3.97%	4.33%	4.37%
Information and Communication	4.84%	4.10%	3.99%	4.14%	4.89%	6.08%	5.36%	6.20%	5.77%	5.81%
Financial and Insurance activities	0.05%	0.03%	0.01%	0.01%	0.03%	0.11%	0.17%	0.16%	0.19%	0.19%
Real estate activities	0.04%	0.09%	0.07%	0.50%	0.21%	0.10%	0.18%	0.20%	0.22%	0.47%
Professional, scientific and technical activities	0.91%	0.69%	1.24%	1.14%	1.33%	2.08%	1.73%	1.71%	1.49%	1.54%
Administrative and support service activities	1.26%	1.24%	2.16%	1.69%	1.56%	1.49%	3.26%	4.99%	4.45%	5.50%
Public administration and defense, compulsory Social security	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%
Education	0.15%	0.10%	0.11%	0.02%	0.05%	0.09%	0.07%	0.05%	0.04%	0.04%
Human health and social work activities	0.19%	-0.03%	-0.25%	0.11%	0.08%	0.07%	0.10%	0.09%	0.07%	0.06%
Arts, entertainment and recreation	0.22%	0.25%	0.23%	0.26%	0.22%	0.17%	0.25%	0.31%	0.29%	0.28%
Other service activities	0.42%	0.46%	0.45%	3.49%	3.53%	3.29%	3.35%	3.93%	3.97%	4.23%
Activities of household	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
Extraterritorial oraganztional bodies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Note: GST net liability reported via GST returns based on business location provided by the taxpayer in a given year, as provided above. This is not the collection of GST MIRA received in a given year.

Data extracted on 13th February 2025. Figures may change due to amendment by taxpayers and amendment after an audit

TGST REPORTED AT INDUSTRY LEVEL (Reported liability in MVR)

Figures are in Thousands

INDUSTRY	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Tourist Resort	3,557,234	3,387,333	3,711,279	3,998,891	4,289,003	2,024,478	4,862,171	6,568,745	7,433,636	8,558,558
Tourist Hotel	76,464	78,324	80,217	79,025	88,455	30,704	74,651	91,759	119,831	112,212
Tourist Guest House	31,891	47,733	61,895	72,695	87,642	32,544	66,182	101,293	164,715	182,586
Tourist Vessels	57,046	55,182	61,443	66,640	63,149	25,175	49,279	72,786	83,758	88,744
Picnic Island	-	-	-	-	-	-	-	-	-	-
Yacht Marina	-	-	-	-	-	-	-	-	-	-
Diving school located on an establishment in V1 to V6	59,437	62,884	66,287	70,894	79,050	34,365	91,008	108,140	147,445	150,758
Shop located on an establishment in V1 to V6	23,995	20,812	22,774	17,102	17,735	8,985	25,234	29,207	52,432	41,924
Spa located on an establishment in V1 to V6	11,108	20,221	19,024	18,671	20,357	7,850	22,894	26,767	33,838	39,166
Water Sports facility located on an establishment in V1 to V6	22,151	22,270	24,651	25,283	28,325	11,494	25,219	26,880	38,807	37,554
Other facility located in an establishment in V1 to V6 other than staff	18,760	20,210	20,861	20,615	20,459	7,773	19,349	26,064	46,228	37,740
Tour operator and travel agency service provider	46,650	34,139	42,706	36,400	40,883	35,112	43,575	56,904	49,549	55,783
Foreign tourist vessels' agent	1,791	2,233	2,022	3,078	3,524	5,841	13,185	8,502	4,810	6,200
Domestic air transport provider	305,442	282,001	292,632	296,499	359,141	152,447	326,790	402,379	609,207	671,045
Home Stay	-	-	-	-	-	-	-	15	70	365
Grand Total	4,211,968	4,033,342	4,405,791	4,705,794	5,097,722	2,376,769	5,619,536	7,519,440	8,784,326	9,982,633

Note: GST net liability reported via GST returns based on business location provided by the taxpayer in a given year, as provided above. This is not the collection of GST MIRA received in a given year.

Data extracted on 13th February 2025. Figures may change due to amendment by taxpayers and amendment after an audit

Data period: January - December of each year (Monthly and Quarterly GST returns are filed after 28 days from the end of the taxable period)

With the enactment of the 6th amendment to the GST Act, the TGST rate was increased to 16% from 1st January 2023

SHARE OF TGST AT INDUSTRY LEVEL

INDUSTRY	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Tourist Resort	84.46%	83.98%	84.24%	84.98%	84.14%	85.18%	86.59%	87.36%	84.71%	85.73%
Tourist Hotel	1.82%	1.94%	1.82%	1.68%	1.74%	1.29%	1.33%	1.22%	1.42%	1.12%
Tourist Guest House	0.76%	1.18%	1.40%	1.54%	1.72%	1.37%	1.13%	1.35%	1.79%	1.83%
Tourist Vessels	1.35%	1.37%	1.39%	1.42%	1.24%	1.06%	0.86%	0.97%	0.91%	0.89%
Picnic Island	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Yacht Marina	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Diving school located on an establishment in V1 to V6	1.41%	1.56%	1.50%	1.51%	1.55%	1.45%	1.60%	1.44%	1.67%	1.51%
Shop located on an establishment in V1 to V6	0.57%	0.52%	0.52%	0.36%	0.35%	0.38%	0.45%	0.39%	0.60%	0.42%
Spa located on an establishment in V1 to V6	0.26%	0.50%	0.43%	0.40%	0.40%	0.33%	0.41%	0.36%	0.39%	0.39%
Water Sports facility located on an establishment in V1 to V6	0.53%	0.55%	0.56%	0.54%	0.56%	0.48%	0.47%	0.36%	0.43%	0.38%
Other facility located in an establishment in V1 to V6 otherthan staff shop	0.45%	0.50%	0.47%	0.44%	0.40%	0.33%	0.33%	0.35%	0.52%	0.38%
Tour operator and travel agency service provider	1.11%	0.85%	0.97%	0.77%	0.80%	1.48%	0.78%	0.76%	0.55%	0.56%
Foreign tourist vessels' agent	0.04%	0.06%	0.05%	0.07%	0.07%	0.25%	0.23%	0.11%	0.05%	0.06%
Domestic air transport provider	7.25%	6.99%	6.64%	6.30%	7.05%	6.41%	5.82%	5.35%	6.97%	6.72%
Home Stay	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Note: GST net liability reported via GST returns based on business location provided by the taxpayer in a given year, as provided above. This is not the collection of GST MIRA received in a given year.

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INCOME TAX

Income Tax – Reported Liability in MVR for Corporate & Personal Income Tax

INDUSTRY	2020 Total	2021 Total	2022 Total	2023 Total
Agriculture, forestry and fishing	7,296,392	6,193,110	5,240,759	14,086,110
Mining and Quarrying	-	-	-	-
Manufacturing	25,062,973	38,748,930	40,157,786	43,773,182
Electricity, Gas, steam and Air Conditioning supply	13,466,047	3,627,709	26,246,718	33,653,282
Water supply, sewerage, Waste Management & remediation activities	63,125,079	55,238,827	40,302,037	30,613,396
Construction	131,791,990	130,074,265	159,216,126	369,307,595
Wholesale and retail trade; repair of motor vehicles and motor cycles	289,391,948	417,802,415	621,558,585	720,500,720
Transportation and Storage	39,107,286	213,228,194	229,027,833	258,694,855
Accommodation and food service	7,003,196	7,154,371	144,228,369	52,914,117
Information and Communication	213,955,771	243,691,729	251,431,429	292,748,568
Financial and Insurance activities	29,220,800	32,282,075	52,136,594	58,330,493
Real estate activities	51,033,594	86,728,260	70,208,296	67,879,145
Professional, scientific and technical activities	15,255,681	36,483,852	14,339,831	13,115,990
Administrative and support service activities	110,382,924	318,820,718	259,797,869	112,175,643
Public administration and defense, compulsory Social security	90,946	-	-	-
Education	30,906,416	44,503,276	87,019,720	86,233,761
Human health and social work activities	16,215,631	63,678,464	36,505,697	44,954,070
Arts, entertainment and recreation	1,477,641	3,103,929	695,927	430,521
Other service activities	5,271,144	12,310,293	83,458,987	79,683,246
Activities of household	19,408	-	-	-
Extraterritorial oraganztional bodies	-	40,445	-	-
Tourism Sector	103,832,277	454,394,405	806,057,277	715,725,458
Grand Total	1,153,907,146	2,168,105,269	2,927,629,840	2,994,820,153

Income tax categories include Income Tax from Companies & Non-Individuals and Personal Income Tax

Data extracted on 13th February 2025. Figures may change due to amendment by taxpayers and amendment after an audit

Income Tax – Industry Distribution

INDUSTRY	INCOME TAX 2020 SHARE	INCOME TAX 2021 SHARE	INCOME TAX 2022 SHARE	INCOME TAX 2022 SHARE
Agriculture, forestry and fishing	0.63%	0.29%	0.18%	0.47%
Mining and Quarrying	0.00%	0.00%	0.00%	0.00%
Manufacturing	2.17%	1.79%	1.37%	1.46%
Electricity, Gas, steam and Air Conditioning supply	1.17%	0.17%	0.90%	1.12%
Water supply, sewerage, Waste Management \$ remediation activities	5.47%	2.55%	1.38%	1.02%
Construction	11.42%	6.00%	5.44%	12.33%
Wholesale and retail trade; repair of motor vehicles and motor cycles	25.08%	19.27%	21.23%	24.06%
Transportation and Storage	3.39%	9.83%	7.82%	8.64%
Accommodation and food service	0.61%	0.33%	4.93%	1.77%
Information and Communication	18.54%	11.24%	8.59%	9.78%
Financial and Insurance activities	2.53%	1.49%	1.78%	1.95%
Real estate activities	4.42%	4.00%	2.40%	2.27%
Professional, scientific and technical activities	1.32%	1.68%	0.49%	0.44%
Administrative and support service activities	9.57%	14.71%	8.87%	3.75%
Public administration and defense, compulsory Social security	0.01%	0.00%	0.00%	0.00%
Education	2.68%	2.05%	2.97%	2.88%
Human health and social work activities	1.41%	2.94%	1.25%	1.50%
Arts, entertainment and recreation	0.13%	0.14%	0.02%	0.01%
Other service activities	0.46%	0.57%	2.85%	2.66%
Activities of household	0.00%	0.00%	0.00%	0.00%
Extraterritorial oraganzional bodies	0.00%	0.00%	0.00%	0.00%
Tourism Sector	9.00%	20.96%	27.53%	23.90%
	100%	100%	100%	100%

Income tax categories include Corporate Income Tax and Personal Income Tax

Data extracted on 13th February 2025. Figures may change due to amendment by taxpayers and amendment after an audit