



Unofficial translation of the

FIRST AMENDMENT TO THE GOODS AND SERVICES TAX ACT

6/2014

In accordance with Article 92 of the Constitution, the "First Amendment Bill to the Goods and Services Tax Act (Law Number 10/2011)" passed in the 4th extraordinary sitting of the People's Majlis held on Tuesday the 4th of February 2014, has become law and has been published in the Government Gazette upon its ratification by the President on Thursday the 6th of February 2014 (6 Rabi'al-Akhir 1435).

DISCLAIMER OF LIABILITY

This is the unofficial translation of the original Act in Dhivehi. In the event of conflict between this translation and the Dhivehi version of this Act, the latter shall prevail. Therefore, it is advised that both the Dhivehi version of this Act and this translation be read concurrently.

FIRST AMENDMENT TO THE GOODS AND SERVICES TAX ACT

The Goods and Services Tax Act (Law Number 10/2011) shall be amended as follows.

1. Repeal Section 3(b)(2) of the aforementioned Act.
2. Amend Section 15(b)(3) of the aforementioned Act as follows.
 15. (b) (3) 8% (eight per cent) from 1 January 2013 to 31 October 2014;
3. Insert the following subsection after Section 15(b)(3) of the aforementioned Act.
 15. (b) (4) 12% (twelve per cent) from 1 November 2014 onwards.
4. Amend Section 20(c) of the aforementioned Act as follows.
 20. (c) Postal services provided by a postal service provider registered with the relevant Government authority or State institution;
5. Insert the following subsection after Section 51(h) of the aforementioned Act.
 51. (i) Imposition of GST on goods and services that first became subject to GST pursuant to the First Amendment to the Goods and Services Tax Act (Law Number 10/2011) shall commence on the first day of the month following the expiration of 2 (two) months from the date of commencement of the First Amendment to the Goods and Services Tax Act (Law Number 10/2011).
6. Insert the following definition to Section 68 of the aforementioned Act.
 68. "Postal service" does not include courier service.
7. Renumber the sections of the aforementioned Act after incorporating the insertions and deletions referred to in this Act.
8. Amend references to specific sections or part of a section in the aforementioned Act to reflect the amendments referred to in this Act.

9. This Act shall commence upon it being published in the Gazette of the Government of Maldives.