



Unofficial translation of the

SECOND AMENDMENT TO THE GOODS AND SERVICES TAX ACT

31/2014

In accordance with Article 92 of the Constitution, the "Second Amendment Bill to the Goods and Services Tax Act (Law Number 10/2011)" passed in the 10th sitting of the 3rd session of the People's Majlis held on Monday the 10th of November 2014, has become law and has been published in the Government Gazette upon its ratification by the President on Sunday the 23rd of November 2014 (1 Safar 1436).

DISCLAIMER OF LIABILITY

This is the unofficial translation of the original Act in Dhivehi. In the event of conflict between this translation and the Dhivehi version of this Act, the latter shall prevail. Therefore, it is advised that both the Dhivehi version of this Act and this translation be read concurrently.

SECOND AMENDMENT TO THE GOODS AND SERVICES TAX ACT

The Goods and Services Tax Act (Law Number 10/2011) shall be amended as follows.

1. Insert the following subsection after Section 20(n) of the aforementioned Act:
 20. (o) Flats, land and buildings sold by the Government or by the Government through a third party under social housing schemes in which the Government has the discretion to control the price of the property being sold in accordance with procedures determined by the Government. Where a person has paid GST pursuant to the First Amendment of the Goods and Services Tax Act (Law Number 10/2011) in relation to supplies exempted under this subsection, such GST shall be refunded within 30 (thirty) days from the date of commencement of the Second Amendment to the Goods and Services Tax Act (Law Number 10/2011).

2. This Act shall commence upon it being published in the Gazette of the Government of Maldives.