



Unofficial translation of the

SIXTH AMENDMENT TO THE GOODS AND SERVICES TAX ACT

20/2022

In accordance with Article 92 of the Constitution, the "Sixth Amendment Bill to the Goods and Services Tax Act (Law Number 10/2011)" passed in the 38th sitting of the 3rd session of the People's Majlis held on Wednesday the 16th of November 2022, has become law and has been published in the Government Gazette upon its ratification by the President on Tuesday the 22nd of November 2022 (28 Rabi'ul Akhir 1444).

DISCLAIMER OF LIABILITY

This is the unofficial translation of the original Act in Dhivehi. In the event of conflict between this translation and the Dhivehi version of this Act, the latter shall prevail. Therefore, it is advised that both the Dhivehi version of this Act and this translation be read concurrently.

SIXTH AMENDMENT TO THE GOODS AND SERVICES TAX ACT

The Goods and Services Tax Act (Law Number 10/2011) shall be amended as follows.

1. Amend Section 15(a)(1) of the aforementioned Act as follows:

15. (a) (1) Goods and services supplied by tourist resorts, integrated tourist resorts, resort hotels, hotels, tourist guest houses, picnic islands, private islands, tourist vessels, yacht marinas and other such establishments authorized by the Ministry of Tourism;

2. Amend Section 15(b)(4) of the aforementioned Act as follows:

15. (b) (4) 12% (twelve per cent) from 1 November 2014 to 31 December 2022;

3. Insert a subsection after Section 15(b)(4) of the aforementioned Act as follows:

15. (b) (5) 16% (sixteen per cent) from 1 January 2023 onwards.

4. Amend Section 15(d) of the aforementioned Act as follows:

15. (d) If the whole or part of or parts of, or a specific bungalow or a specific room or rooms of a tourist resort or resort hotel or hotel or tourist guest house or picnic island or private island has been supplied for a certain period at a certain price on strata basis or otherwise, tax on that transaction shall be calculated based on the total value of the transaction.

5. Amend Section 16(b) of the aforementioned Act as follows:

16. (b) 6% (six per cent) from 1 January 2012 to 31 December 2022;

6. Insert a subsection after Section 16(b) of the aforementioned Act as follows:

16. (c) 8% (eight per cent) from 1 January 2023 onwards.

7. This Act shall commence from the date of its publication in the Government Gazette following its passing and ratification.