

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



**MALDIVES INLAND REVENUE AUTHORITY**

Malé, Republic of Maldives

# TAX RULING

## Business Profit Tax: Companies and partnerships in the process of liquidation

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**Reference No.:** TR-2012/B22

**Date of issue:** Monday, 15 October 2012

*This ruling is issued pursuant to the authority granted under Section 84 of the Tax Administration Act (Law Number 3/2010) as amended by Law Number 14/2011. This ruling is legally binding.*

### Introduction

1. This ruling extends the deadline for companies and partnerships in the process of liquidation to notify the MIRA of the notification of liquidation to the Registrar of Companies.

### Ruling

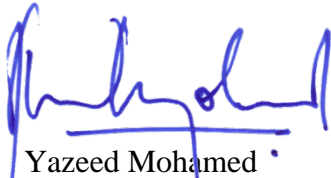
2. Companies and partnerships that commence the process of liquidation and notify the Registrar of Companies of such process on or before 15 November 2012 shall be exempt from filing the Business Profit Tax Return if such company or partnership has not conducted any business activity since 18 July 2011.
3. Companies and partnerships falling within paragraph 2 shall qualify for the exemption granted under this ruling upon written notification to the MIRA (of the notification to the Registrar of Companies) on or before 15 November 2012.



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### **Date of Effect**

4. This ruling shall take effect from its date of issue.
5. This ruling supersedes Tax Ruling number TR-2012/B19 (Business Profit Tax: Companies and partnerships in the process of liquidation) issued on 16 September 2012.



Yazeed Mohamed  
Commissioner General of Taxation

*This is the unofficial translation of the original ruling issued in Dhivehi. In the event of conflict between this translation and the Dhivehi version of this ruling, the latter shall prevail. Therefore, it is advised that both the Dhivehi version of this ruling and this translation be read concurrently.*