

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



MALDIVES INLAND REVENUE AUTHORITY

Malé, Republic of Maldives

TAX RULING

Business Profit Tax: First amendment to the Tax Ruling TR-2015/B49

Reference No.: TR-2016/B51

Date of issue: Monday, 14 March 2016

This ruling is issued pursuant to the authority granted under Section 84 of the Tax Administration Act (Law Number 3/2010) as amended by Law Number 14/2011. Unless otherwise stated, all references to the Ruling are to the Tax Ruling TR-2015/B49 (Submission of financial statements and appointment of auditors). This ruling is legally binding.

Introduction

1. This ruling amends paragraph 21 of the Ruling.

Ruling

2. Amend paragraph 21(c) (1) of the Ruling as follows:

(c) (1) The individual must have obtained a postgraduate qualification in accountancy or auditing or be a fully qualified member or affiliate member of a professional accountancy body recognized by MIRA and in either case must have gained post-qualification experience in audit or assurance services of not less than 2 (two) years; or

Date of Effect

3. This ruling shall have effect from its date of issue.

Yazeed Mohamed
Commissioner General of Taxation

This is the unofficial translation of the original ruling issued in Dhivehi. In the event of conflict between this translation and the Dhivehi version of this ruling, the latter shall prevail. Therefore, it is advised that both the Dhivehi version of this ruling and this translation be read concurrently.