



*Unofficial translation of the*

**FIRST AMENDMENT TO THE  
COUNTRY-BY-COUNTRY REPORTING  
REGULATION**

**2021/R-173**

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*This Regulation was made pursuant to the authority granted to the Board of the Maldives Inland Revenue Authority by the Tax Administration Act (Law Number 3/2010) as amended and was published in the Government Gazette on Monday the 27<sup>th</sup> of December 2021.*

**DISCLAIMER OF LIABILITY**

*This is the unofficial translation of the original Regulation in Dhivehi. In the event of a conflict between this translation and the Dhivehi version of this Regulation, the latter shall prevail. Therefore, it is advised that both the Dhivehi version of this Regulation and this translation be read concurrently.*

# **FIRST AMENDMENT TO THE COUNTRY-BY-COUNTRY REPORTING REGULATION**

The Country-by-Country Reporting Regulation (Regulation Number 2021/R-9) shall be amended as follows:

1. Insert a subsection after Section 4(b) of the aforementioned Regulation as follows:
  4. (b-1) The condition set out in subsection (b)(2)(i) shall not apply where the jurisdiction of residence of the Ultimate Parent Entity of the MNE Group of which it is a Constituent Entity has implemented a reporting threshold that is a near equivalent of EUR 750,000,000 (Seven Hundred and Fifty Million Euros) in its domestic currency as it was at January 2015, and the MNE Group complies with that local threshold.
2. This Regulation shall have effect from the date of its publication in the Government Gazette.