

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



MALDIVES INLAND REVENUE AUTHORITY

Malé, Republic of Maldives

TAX RULING

Mandatory online filing of BPT return

Reference No.: TR-2018/A15

Date of issue: Thursday, 12 April 2018

This ruling is issued pursuant to the authority granted under Section 84 of the Tax Administration Act (Law Number 3/2010) as amended by Law Number 14/2011. This ruling is legally binding.

Introduction

1. This ruling makes it mandatory for taxpayers whose annual turnover is equal to or more than MVR 10 (ten) million, to file their Business Profit Tax Returns to MIRA via MIRAconnect.
2. Section 17 of the Online Filing and Payment Regulation (Regulation Number 2015/R-147) states:

The Commissioner General shall have the discretion to make it mandatory for taxpayers who meet the conditions determined by MIRA to file their tax returns via MIRAconnect and to make payments online or via [Maldives Real Time Gross Settlement (MRTGS)], pursuant to a notice issued by the Commissioner General.

Ruling

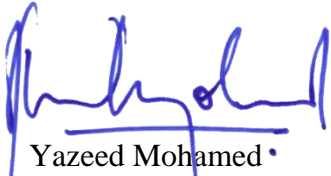
3. Taxpayers whose annual turnover is equal to or more than MVR 10 (ten) million shall file their BPT Returns via MIRAconnect, effective from 1 June 2018.
4. Paragraph 3 of this ruling shall be subject to Tax Ruling TR-2015/A3 (Mandatory online filing and payment for large taxpayers).
5. Paragraph 3 of this ruling shall not apply to amended BPT returns filed pursuant to section 19(a) of the Business Profit Tax Act (Law Number 5/2011).
6. Notwithstanding paragraph 3 of this ruling, the Commissioner General shall have the discretion to accept tax returns filed otherwise, upon request of the taxpayer.



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Date of Effect

7. This ruling shall have effect from the date of its publication in the Government Gazette.



Yazeed Mohamed •
Commissioner General of Taxation

This is the unofficial translation of the original ruling issued in Dhivehi. In the event of conflict between this translation and the Dhivehi version of this ruling, the latter shall prevail. Therefore, it is advised that both the Dhivehi version of this ruling and this translation be read concurrently.