
CIRCULAR

Reference Number: 220-TFD/CIR/2020/03
Date: 12 February 2020
To: Persons required to be registered under the Income Tax Act
Subject: **Registration under the Income Tax Act**

Please be informed that the 60-day period granted under section 65 of the Income Tax Act (Law number 25/2019) to persons who are required to be registered with MIRA under that Act will expire on 15 February 2020. However, under the discretion given to MIRA in section 75 of the Tax Administration Act (Law number 3/2010), MIRA will be accepting registrations required by the Income Tax Act until the end of 15 March 2020, without any fines.

Persons who are required to register can apply for registration via MIRA 117 (Income Tax Registration) form. Employers can submit MIRA 118 (Registration of Employees) to register their employees who are required to be registered under the Act. These forms and the instructional guides to complete the forms are available on MIRA's official website (www.mira.gov.mv).

Furthermore, as taxation of remuneration will commence on 1 April 2020, please be advised to prepare well in advance for the tax implications thereof.