



CIRCULAR

Reference Number: 220-TD/CIR/2020/04

Date: 12 March 2020

To: Persons required to be registered under the Income Tax Act

Subject: **Registration under the Income Tax Act**

Please be informed that the date determined via our circular issued on 12 February 2020, to accept registrations under the Income Tax Act (Law number 25/2019) without the imposition of fines, has been extended to 31 March 2020. This is an additional relief granted, amid the global outbreak of COVID-19 pandemic, to persons who are required to register under the Income Tax Act.

Persons who are required to register can apply for registration via MIRA 117 (Income Tax Registration) form. Employers can submit MIRA 118 (Registration of Employees) to register their employees who are required to be registered under the Act. These forms and the instructional guides to complete the forms are available on MIRA's official website (www.mira.gov.mv).

Furthermore, as taxation of remuneration will commence on 1 April 2020, please be advised to prepare well in advance for the tax implications thereof.