



MALDIVES
INLAND REVENUE
AUTHORITY

Change of Taxable Period and Accounting Basis

MIRA 207
Version 12.1

GST TIN (Taxpayer Identification Number)

Your TIN as it appears on your Notification of Registration

Taxpayer Name

Your TIN as it appears on your Notification of Registration

SECTION A: CHANGE OF TAXABLE PERIOD

- You should fill in this section ONLY if you wish to change your taxable period.
- You may seek approval to change your taxable period under Section 24(b) of the Goods and Services Tax Act.
- You may request to change your taxable period from monthly to quarterly ONLY if both monthly averages in items 1 and 2 below are less than MVR 1,000,000.
- You may use an alternative taxable period ONLY upon written approval from the Commissioner General of Taxation.

1. Actual value of taxable supplies during the previous 12 months

Total value (MVR)

Monthly average (MVR)

2. Forecast value of taxable supplies for the next 12 months

Please attach details of your workings, showing clearly your basis and assumptions

Total value (MVR)

Monthly average (MVR)

3. Your preferred taxable period

Monthly

Quarterly

SECTION B: CHANGE OF ACCOUNTING BASIS

- You should fill in this section ONLY if you wish to change your accounting basis.
- You may seek approval to change your accounting basis under Section 34(b) of the Goods and Services Tax Act.
- You may request to change your accounting basis ONLY if the answer to any of the questions in 1 below is "Yes".
- You may use an alternative accounting basis ONLY upon written approval from the Commissioner General of Taxation.

1. Tick the appropriate answer below.

(a) Are you a local council, or any other government administration?

Yes

No

(b) Are you a non-profit body?

Yes

No

(c) Is your annual taxable sales less than MVR 2,000,000?

Yes

No

If the answer to question (c) above is "Yes", go to Question 2. If not, proceed to Question 3.

2. Taxable sales

Actual during the previous 12 months (MVR)

Forecast for the next 12 months (MVR)

Please attach details of your workings, showing clearly your basis and assumptions

3. Your preferred accounting basis

Please tick the appropriate answer

Invoice basis

Payment basis

Hybrid basis

Declaration

I declare that the information given on this form is true and correct, and that I am authorised to sign this application.

Title First Name

Other Names

Contact Number

Designation

Date

Signature & Seal

For Office Use Only

Received By

Received Date

Entered By

Number