Penalties under the GST and BPT Acts

**Offence** | **GST** | **BPT** | **WHT**
---|---|---|---
Non-registration

Non-payment

Non-filing

Assessments by the MIRA

Failure to submit documents or provide information required by the MIRA

Failure to keep records

**Annual sales**
- Micro business: < MVR 500,000
- Small business: MVR 500,001 - 5,000,000
- Medium business: MVR 5,000,001 - 20,000,000
- Large business: > MVR 20,000,000

**Employees**
- <5
- 6 - 30
- 31 - 100
- >101

**Fine**
- for each violation (up to MVR 250,000)
- MVR 2,500
- MVR 5,000
- MVR 10,000
- MVR 25,000

- **GST**
  - MVR 50 per day of delay, up to a maximum of MVR 5,000
  - 0.05% of outstanding amount per day (Applicable from Jan 2012 onwards. No penalties from Oct 2011 to Dec 2011)

- **BPT**
  - MVR 50 per day of delay, up to a maximum of MVR 5,000
  - 0.05% of outstanding amount per day, up to a maximum of twice the amount of the outstanding amount or MVR 250,000, whichever is higher

- **WHT**
  - Interim payment: 5% of outstanding amount per annum from one month after due date
  - Final payment: 5% of outstanding amount per annum from one month after due date
  - 1% of outstanding amount per month

- **If there is NO tax liability:**
  - MVR 50 per day of delay, up to a maximum of MVR 125,000

- **If there IS a tax liability:**
  - MVR 50 per day of delay, up to twice the amount of tax payable for that period

- **If there is NO tax liability, or documents required from third parties:**
  - MVR 50 per day of delay, up to a maximum of MVR 125,000

- **If there IS a tax liability:**
  - MVR 50 per day of delay, up to twice the amount of tax payable for that period