



MALDIVES
INLAND REVENUE
AUTHORITY

Income Tax Return BANKS

MIRA 606
Version 22.1

TIN (Taxpayer Identification Number) <input type="text"/> <small>Your TIN as it appears on your Notification of Registration</small>		Taxpayer Name <input type="text"/> <small>Your name as it appears on your Notification of Registration</small>									
Accounting Period <table border="1"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table> <small>From</small> <small>These are the dates specified in your financial statements</small>		D	D	M	M	Y	Y	Y	Y	Auditor Registration Number <input type="text"/> <small>Registration number of the auditor who audited your financial statements</small>	
D	D	M	M	Y	Y	Y	Y				
		Industry Code <input type="text"/> <small>The industry code for the industry from which you earned the majority of your revenue. Refer to the list of industry codes available on MIRA's website.</small>									

Please complete pages 2 to 10 before filling in this page.

COMPUTATION OF INCOME TAX PAYABLE

	(Rounded off to two decimals)									
A Total taxable income <i>(Transferred from Box 96 on page 5)</i>										
B Total tax liability <i>(Multiply Box A by 0.25)</i>										
C Foreign tax credit <i>(Enter zero if you are a non-resident. Attach explanations & supporting documents)</i>										
D Tax payable for the year <i>(Box B minus Box C)</i>										
E NWT deducted by your payer										
F First interim payment										
G Second interim payment										
H Income tax paid in excess to date										
I Bank Profit Tax paid in excess to date										
J Final payment <i>(Box D minus Boxes E, F, G, H and I)</i>										
K Amount being paid <i>(If the amounts in Boxes J and K are different, please provide an explanation below)</i>										

DECLARATION

I declare that the information in this Return is true and correct and represents my assessment as required under the Income Tax Act (Law Number 25/2019), and that I am authorised to sign this Return.

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>							
Title	First Name	Other Names	Contact Number	Signature & Seal							
<input type="text"/>			<table border="1"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table>		D	D	M	M	Y	Y	Y
D	D	M	M	Y	Y	Y	Y				
Designation			Date								

For Office Use Only											
<input type="text"/>	<table border="1"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y	<input type="text"/>	<input type="text"/>
D	D	M	M	Y	Y	Y	Y				
Received By	Received Date	Voucher Number	Verified By								

Document Checklist

Tick the documents you have presented with this Return.

- | | | |
|--|--|--|
| <input type="checkbox"/> Statement of Profit or Loss | <input type="checkbox"/> Statement of Financial Position | <input type="checkbox"/> Statement of Cash Flows |
| <input type="checkbox"/> Statement of Changes in Equity | <input type="checkbox"/> Auditor's Report | <input type="checkbox"/> Explanations and supporting documents for Box C |
| <input type="checkbox"/> Notes to the financial statements | <input type="checkbox"/> Directors' Report | |

INCOME TAX ASSESSMENT

All legislative references are to the Income Tax Act (Law Number 25/2019) and Income Tax Regulation (Regulation Number 2020/R-21), as amended.

I What is your presentation currency?

This is the currency you have chosen to prepare your financial statements, under Section 106 of the Regulation

- (a) Rufiyaa
 (b) United States Dollar

II Record keeping

- (a) Computerized
 (b) Semi-computerized
 (c) Manual

III Type of audit opinion

- (a) Unqualified
 (b) Qualified
 (c) Disclaimer
 (d) Adverse
 (e) Not required to audit

IV Number of employees at the end of the accounting period

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Maldivians

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Expatriates

V Details of other companies within the group

To be completed ONLY if you are a company within a group of companies. Tick if you share the tax free bracket with the company. Use additional sheets if necessary.

Name of the company	TIN	Country of residence

VI Details of financial interest in any shares outside the Maldives

Provide details of all private limited companies and those public limited companies in which you hold more than 5% of shares. Use additional sheets if necessary.

Name and address of the entity	Country of incorporation	Investment (at cost)	Currency	Percentage of total investment

VII Details of immovable property

If you are a resident, list all the immovable properties in and outside the Maldives. If you are a non-resident with a permanent establishment in the Maldives, list the immovable properties which relates to your operation in the Maldives. Use additional sheets if necessary.

Address of the property	Country	Total investment (at cost)	Currency

VIII Details of bank accounts

If you are a resident, provide details of both local and foreign bank accounts. If you are a non-resident with a permanent establishment in the Maldives, provide details of all bank accounts which are used for your operation in the Maldives, including any joint accounts you may hold with another person. Use additional sheets if necessary.

Account name	Account number	Currency	Name and address of the bank

SECTION A

COMPUTATION OF TAXABLE INCOME

(Rounded off to two decimals)

1	Total comprehensive income for the period <i>(Transferred from Box 119)</i>	
Deductions not allowed		
2	Depreciation and ammortisation of non-current assets	
3	Head office expenses (if your are permanent establishment of non-resident)	
4	Employee welfare expenses	
5	Irrecoverable debts written off	
6	Specific provision for doubtful debts in respect of loans/advances	
7	General provision for doubtful debts in respect of loans/advances	
8	Provisions other than allowance for doubtful debts	
9	Donations	
10	Interest / Finance cost	
11	Fines and other amounts disallowed under section 32(a)(7) of the Act	
12	Expenditure incurred to derive income exempt under section 12 of the Act	
13	Premium payable under a life insurance policy (except premium under a key person insurance policy as under section 32(a) of the Act	
14	Pension expenses	
15	Excessive compensation	
16	EWT required to be deducted and not paid to MIRA	
17	NWT required to be deducted and not paid to MIRA	
18	<i>Zakat al-mal</i>	
19	Expenditure on non-current assets not capitalised	
20	Unrealized accounting losses in relation to non-current assets and liabilities	
21	Unrealized losses arising from valuation of hedging contracts	
22	Balancing charge <i>(Transferred from the statement of Balancing Allowance / Balancing charge on page 7)</i>	
23	Loss on disposal of non-current assets not subject to capital gains tax	
24	Expenses incurred to generate receipt that have been subject to NWT (only if you are a permanent establishment of a non-resident)	
25	Loss on disposal of property subject to capital gain tax, included in the statement of Profit and Loss and Other Comprehensive Income	
26	Director's remuneration	
27	Other deductions not allowed	
28	Total deductions not allowed <i>(sum of boxes 2 to 27)</i>	
Deductions allowed (excluding Zakat al-mal, and donations)		
29	Capital allowance <i>(Transferred from the Statement of Capital Allowance on Page 6)</i>	
30	Balancing allowance <i>(Transferred from the Statement of Balancing Allowance / Balancing Charge on page 7)</i>	
31	Allowable head office expenses <i>(Lower of Box 3 and 3% of Sum of Box 97 to 103)</i>	
32	Employee welfare expenses allowed under section 20 of the Act	
33	Pension contribution to MRPS as an employer	
34	Irrecoverable debts relating to transactions entered into after the commencement of the Act or included in the computation of taxable profit under the Bank Profit Tax Act	
35	Receipts that have been subject to NWT (if you are a permanent establishment of a non-resident)	
36	Interest/finance cost paid/payable to approved banks and institutions	
37	Interest/finance cost paid/payable to non-approved persons at a rate not exceeding 6% per annum	
38	Cost of low-value assets allowed under section 78 of the Regulation	
39	Unrealized accounting gains in relation to non-current assets and liabilities	

40	Unrealized accounting gains arising from valuation of hedging contracts													
41	Gain on disposal of non-current assets not subject to capital gains tax													
42	Gain on disposal of property subject to capital gains tax, included in the Statement of Profit or Loss and Other Comprehensive Income													
43	Reversal of specific provision for doubtful debts in respect of loans/advances for which a deduction has not been allowed in preceding periods													
44	Provision for other unearned income and reversals of expenditure provisions													
45	Directors' remuneration													

Income exempt under Section 12 of the Act, included in Profit and Loss and Other Comprehensive Income

46	Dividend received from a resident company (if you are a resident)													
47	Other amounts exempt under section 12 of the Act but included in the Statement of Profit and Loss and Other Comprehensive Income													

Specific provisions for doubtful debts in respect of loans / advances

48	Book value of loans and advances at the last day of the accounting period													
49	Provision for doubtful debts in respect of loans/advances allowed as a deduction in the preceding accounting period													
50	Current year's limit available for deducting specific provision for doubtful debts in respect of loans /advances <i>(product of Box 48 and 0.05 minus Box 49. If this figure is negative, enter zero)</i>													
51	Specific provision for doubtful debts in respect of loans / advances in the current accounting period <i>(Transferred from Box 6)</i>													
52	Deduction allowed for specific provision for doubtful debts in respect of loans / advances <i>(Lower of Boxes 50 and 51)</i>													
53	Other amounts deductible													
54	Total amount of deduction allowed <i>(Sum of Boxes 29 to 47 and Boxes 52 and 53)</i>													
55	Taxable income from business before capital gains, zakat al-mal, donations and loss relief <i>(Sum of Boxes 1 and 28 minus Box 54. If this amount is negative, enter in Box 56)</i>													
56	Tax loss from business													

TAXABLE CAPITAL GAINS

57	Capital gains derived but not included in the Statement of Profit or Loss and Other Comprehensive Income													
58	Gain on disposal of property subject to capital gains, included in the Statement of Profit or Loss and Other Comprehensive Income <i>(Transferred from Box 42)</i>													
59	Capital loss incurred but not included in the Statement of Profit or Loss and Other Comprehensive Income													
60	Loss on disposal of property subject to capital gains, included in the Statement of Profit and Loss and Other Comprehensive Income <i>(Transferred from Box 25)</i>													
61	Capital gains before capital loss relief, zakat al-mal and donations <i>(Sum of Boxes 57 and 58 minus Boxes 59 and 60)</i>													
62	Capital loss brought forward from previous year													
63	Capital loss relief <i>(Lower of Boxes 61 and 62. If Box 61 is negative, enter zero)</i>													
64	Taxable capital gains before zakat al-mal and donations <i>(Box 61 minus Box 63. If this amount is negative, enter in Box 65)</i>													
65	Loss on capital gains													
66	Taxable other income													
67	Taxable income from business before zakat al-mal, donations and loss relief <i>(Sum of Boxes 55 and 64 and 66)</i>													

NOTE 1:

- Allocate the amount in Box 68 to Boxes 73, 74 and 75.
- The amounts allocated to Boxes 73 to 75 must not exceed the amounts in Boxes 70, 71 and 72, respectively.
- You must fully exhaust the amount in Box 70 before you allocate an amount to Box 74, and you must fully exhaust the amount in Boxes 70 and 71, respectively, before you can allocate an amount to Box 75.

NOTE 2:

- Allocate the amount in Box 81 to Boxes 82, 83 and 84.
- The amounts allocated to Boxes 82 to 84 must not exceed the amounts in Boxes 76, 77 and 78, respectively.
- You must fully exhaust the amount in Box 76 before you allocate an amount to Box 83 and you must fully exhaust the amount in Boxes 76 and 77, respectively, before you can allocate an amount to Box 84.

DEDUCTION OF ZAKAT AL-MAL, DONATIONS AND BUSINESS LOSS RELIEF

Total Zakat al-mal paid

68

Donations made to State institutions and approved charitable organizations *(Transferred from the Statement of Donations on page 8)*

69

Fill in the following to arrive at your taxable income after zakat al-mal and donations and loss relief.

Details	Income from other income	Income from capital gains	Income from business	TOTAL
Taxable income before zakat al-mal, donations and loss relief	70 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Transferred from Box 66)</i>	71 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Transferred from Box 64)</i>	72 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Transferred from Box 55)</i>	NOT APPLICABLE
Allocation of Zakat al-mal paid <i>(See Note 1 on Page 3)</i>	73 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Allocate as per Note 1. This figure should not be greater than Box 68 and Box 70)</i>	74 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Allocate as per Note 1. This figure should not be greater than Box 68 and Box 71)</i>	75 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Allocate as per Note 1. This figure should not be greater than Box 68 and Box 72)</i>	NOT APPLICABLE
Taxable income before donations	76 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Box 70 minus Box 73)</i>	77 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Box 71 minus Box 74)</i>	78 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Box 72 minus Box 75)</i>	79 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Sum of Boxes 76 to 78)</i>
5% of taxable income before donations			➔	80 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Multiply Box 79 by 0.05)</i>
Donations deductible			➔	81 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Lower of Boxes 80 and 69)</i>
Allocation of deductible donations <i>(See Note 2 on Page 3)</i>	82 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Allocate as per Note 2. This figure should not be greater than Box 81 and Box 76)</i>	83 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Allocate as per Note 2. This figure should not be greater than Box 81 and Box 77)</i>	84 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Allocate as per Note 2. This figure should not be greater than Box 81 and Box 78)</i>	NOT APPLICABLE
Taxable income before loss relief	85 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Box 76 minus Box 82)</i>	86 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Box 77 minus Box 83)</i>	87 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Box 78 minus Box 84)</i>	88 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Sum of Boxes 85 to 87)</i>
Business loss brought forward	NOT APPLICABLE	NOT APPLICABLE		89 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Sum of Boxes 85 to 87)</i>
Business loss relief	NOT APPLICABLE	NOT APPLICABLE		90 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Lower of Boxes 87 and 89)</i>
Taxable income for the year <i>(Excluding share of taxable income from CFEs)</i>	91 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Transferred from Box 85)</i>	92 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Transferred from Box 86)</i>	93 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Box 87 minus Box 90)</i>	94 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Sum of Boxes 91 to 93)</i>
Share of taxable income from CFEs			➔	95 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Transferred from Schedule 5)</i>
Total taxable income for the year			➔	96 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>(Sum of Boxes 94 and 95)</i>

Transfer the figure in Box 96 to Box **A** on page 1

STATEMENT OF CAPITAL ALLOWANCE

The capital expenditure incurred on an asset for which depreciation has been allowed under the Bank Profit Tax Act will be the amount of capital expenditure determined for the calculation of depreciation attributable to that asset under that Act.

No.	Asset category	Rate 1	Cost of assets 2	Capital allowance at cost 3	Notional adjustment 4	Accumulated capital allowance claimed 5	Written down value 6	Claimable capital allowance 7
1	Buildings	4%						
2	Aircraft	7%						
3	Wooden marine vessels	7%						
4	Other marine vessels	5%						
5	Furniture and fittings	10%						
6	Motor vehicles	20%						
7	Earth moving vehicles	5%						
8	Plant and equipment (excluding office equipment)	10%						
9	Office equipment	20%						
10	Computer software	33 $\frac{1}{3}$ %						
11	Crockery, cutlery, utensils, linen, loose tools	33 $\frac{1}{3}$ %						
12	Intangible assets	-						
13	Reclamation of land	-						
14	Capital expenditure incurred in the development of a building financed through a housing loan as under section 83(d) of the Regulation	-						

The amounts for each column must first be calculated separately for individual assets and the sum for the category entered in each column.

TOTAL

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Transfer to 29

¹ Capital allowance rates as specified under Section 83 of the Regulation.

² Cost of the assets which have positive written down value on the commencement of the accounting period *plus* cost of assets acquired during the accounting period (which have been used for more than half of the accounting period), *minus* cost of assets disposed of during the accounting period.

³ Apportion the figures in this column from the start of your accounting period to the end of your accounting period.

For tangible assets: Column 1 *multiplied* by column 2.

For intangible assets: Cost price of the intangible asset *divided* by its estimated useful life (in years).

⁴ Notional adjustment to the cost of the assets held at the date of commencement of the Act of which the cost had not been determined under the Bank Profit Tax Regulation.

⁵ Capital allowance claimed for the preceding years. Depreciation claimed under the Bank Profit Tax Act can be deemed as capital allowance claimed for the preceding year.

⁶ Column 2 *minus* column 4 and 5.

⁷ Lower of column 3 and column 6.

STATEMENT OF BALANCING ALLOWANCE / BALANCING CHARGE

No.	Asset category	Cost of disposed asset 8	Accumulated capital allowance claimed for the disposed asset 9	Written down value 10	Disposal value 11	Gain/loss on disposal 12	Capital gain 13	Balancing charge / (Balancing allowance) 14	
								Balancing charge 14.1	Balancing allowance 14.2
1	Buildings								
2	Aircraft								
3	Wooden marine vessels								
4	Other marine vessels								
5	Furniture and fittings								
6	Motor vehicles								
7	Earth moving vehicles								
8	Plant and equipment (excluding office equipment)								
9	Office equipment								
10	Computer software								
11	Crockery, cutlery, utensils, linen, loose tools								
12	Intangible assets								
13	Reclamation of land								
14	Capital expenditure incurred in the development of a building financed through a housing loan as under section 83(d) of the Regulation								
TOTAL									

The amounts for each column must first be calculated separately for individual assets and the sum for the category entered in each column.



⁸ Actual cost of the asset disposed.

⁹ Accumulated capital allowance claimed after the date of commencement of the Act.

¹⁰ Cost of the asset *minus* accumulated capital allowance (notional adjustment plus capital allowance claimed for the preceding years)

¹¹ Proceeds from disposal of the asset (consideration from the sale less expenses directly related to the sale).

¹² Column 11 *minus* column 10.

¹³ Column 11 *minus* column 8 (if the answer is negative, enter zero).

¹⁴ If column 12 is positive: column 13 *plus* lower of column 9 and column 12 (enter the amount in 14.1). If column 12 is negative: enter that amount in 14.2.

STATEMENT OF DONATIONS TO STATE INSTITUTIONS AND APPROVED CHARITABLE ORGANIZATIONS

No.	Date of donation 1	Name of donee 2	Details of donation 3	Amount of donation 4
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15	Total from additional sheets (if any)			

TOTAL

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You must hold receipts to support your claim for each donation and the cost of assets donated.

¹ This is the date on which you made the donation.
² Write the name of the body, association or public institution approved by the MIRA to which you made the donation.
³ If you donated money, write "Cash". If your donation is in kind, write the details of assets you have donated.
⁴ If you donated money, enter the amount of your donation. If your donation is in kind, enter the cost of the assets you donated.

↓
Transfer to **69**

SCHEDULE ONE

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Operating Income

(Rounded off to two decimals)

97	Interest income	
98	Income from financing activities using effective profit method	
99	Fees and commission income	
100	Foreign exchange income/gain	
101	Income from investment in equity securities	
102	Net income from other financial instrument mandatorily measured at FVTPL	
103	Income from investment measured at amortization	
104	Other operating income	
105	Total operating income (Sum of Boxes 97 to 104)	

Operating Expenses

106	Interest expense	
107	Profit paid on customer accounts	
108	Fees and commission expense	
109	Loss on fair valuation of financial instrument mandatorily measured at FVTPL	
110	Personnel expenses	
111	General and Administrative expenses	
112	Depreciation and amortization	
113	Net impairment losses on financial assets	
114	Provision for loan losses	
115	Other operating expenses	
116	Total operating expense (Sum of Boxes 106 to 115)	
117	Operating profit/(loss) before tax (Box 105 minus Box 116)	
118	Other comprehensive income	
119	Total comprehensive income for the period (Sum of Boxes 117 and 118)	

SCHEDULE TWO

STATEMENT OF FINANCIAL POSITION

Assets

(Rounded off to two decimals)

120 Cash and cash equivalents																				
121 Statutory deposit with the Maldives Monetary Authority																				
122 Interbank placements																				
123 Net receivables from financing activities																				
124 Loans and advances/recievables to customers																				
125 Investments held to maturity																				
126 Investments in equity securities																				
127 Investments in other financial instruments																				
128 Right-of-use assets																				
129 Financial assets at amortized cost																				
130 Property, plant and equipment																				
131 Intangible assets																				
132 Deferred tax assets																				
133 Other assets																				
134 Total assets (Sum of Boxes 120 to 133)																				

Liabilities

135 Deposits from customers																				
136 Lease liability																				
137 Term borrowings																				
138 Provisions																				
139 Current Tax Liability																				
140 Deferred Tax Liability																				
141 Deferred income																				
142 Other liabilities																				
143 Total liabilities (Sum of Boxes 135 to 142)																				

Equity

144 Share capital																				
145 Retained earnings																				
146 Other equity / reserves																				
147 Total liabilities and equity (Sum of Boxes 143 to 146)																				

OTHER INFORMATION

148 Cost of additions to non-current assets during the period																				
149 Proceeds from disposal of non-current assets during the period																				
150 Dividend declared for the period / Profit repatriated out																				
151 Loan interest payable to related parties for the period																				
152 Loan interest payable to non-residents for the period																				
153 Payments made to non-residents during the period which are subject to withholding tax																				
154 Payments made to non-residents during the period which are not subject to withholding tax																				