

Application for Exemption under s.12(k) of the Income Tax Act

- Submit this form if you wish to apply for exemption under Section 12(k) of the Income Tax Act (Law Number 25/2019).
- This exemption only applies to income derived by non-resident aircraft or shipping operators, charterers or lessors in international transportation. This includes, transportation of passengers, livestock, mail, parcels, merchandise or goods from the Maldives, and lease of aircrafts, vessels or equipment which are integral to the seaworthiness of ships or airworthiness of aircrafts, in accordance with any maritime or aviation law of the Maldives.
- You may refer to chapter 8 of the Income Tax Regulation (2020/R-21) for the procedure on applying for this exemption.
- This exemption becomes effective only upon written notification of the Commissioner General and applies from the date of the notification.

1. Applicant details

Full name of the entity

Registered address

Street Address

City

Postcode

Country

Country in which central management and control of the entity is situated

2. Conditions for Section 12(k) to apply

Tick if they apply

You are not a resident of the Maldives

You are the owner, charterer or lessor of a ship or an aircraft (incl. engines and spare parts)

3. Person to contact regarding this application

Name

Designation

Organization

Contact Number

Email Address

Document Checklist

You are required to submit these documents together with this application

Verification from external auditor on the location of your central management and control

Agreements and other documents that give rise to the income subject to withholding tax *(if applicable)*

Declaration

I declare that the information provided in this form is true and correct and that I am authorised to sign this form.

Title

First Name

Other Names

Contact Number

Designation

Date

Signature & Seal

For Office Use Only

Received By

Verified By

Received Date

All Documents Received Date