

# Reporting of International Transactions with Associates

- **Submit this schedule if you have carried out international transactions with associates. Include here the details of international transaction ONLY.**
- **You are not required to complete this schedule if your total annual income is less than MVR 20 million.**

**TIN (Taxpayer Identification Number)**

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Your TIN as it appears on your Notification of Registration

**Accounting Period**

D	D	M	M	Y	Y	Y	Y
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From

D	D	M	M	Y	Y	Y	Y
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To

## PART 1 - SHAREHOLDING DETAILS

### 1.1 Taxpayer's Shareholder details

Name	Identification Number	Country of residence	Percentage of shareholding	Tax rate

### 1.2 Shares held by taxpayer

Name	Country of residence	Percentage of shareholding	Tax rate

### 1.3 Branches in operation (including Maldivian branches) if you are a non-resident

Name	Location / Country	Percentage of shareholding	Tax rate

## PART 2 - ULTIMATE HOLDING COMPANY

2.1 Is the taxpayer the ultimate holding company of its group as at end of the financial period?  Yes  No  
(if NO, go to Box 2.2)

### 2.2 Details of the ultimate holding company or person

Name	Country of residence	Listed / Unlisted

### 2.3 Details of the Beneficial Owner

Name	Country of residence	Identification number

## PART 3 - TRANSACTIONS WITH ASSOCIATES

(Enter zero in the boxes which are not applicable to you)

	Income / Receipt (Rounded off to two decimals)	Expense / Payment (Rounded off to two decimals)	Net amount (Rounded off to two decimals)
<b>3A Sales to / purchase from all associates</b>			
<b>3B Rent, Royalties and Intangible Property from / to all associates</b>			
<b>1</b> Rents			
<b>2</b> Royalties (e.g. use of patents, trademarks, secret formulas, know-how)			
<b>3</b> License or franchise fee			
<b>4</b> Intangible property or rights (acquired or disposed of)			
<b>3C Services rendered to / received from all associates</b>			
<b>5</b> Management and administrative services			
<b>6</b> Sales and marketing services			
<b>7</b> Finance related services			
<b>8</b> Engineering, technical, construction, etc			
<b>9</b> Research and Development			
<b>10</b> Software and information technology services			
<b>11</b> Logistics			
<b>12</b> Asset management			
<b>13</b> Commissions			
<b>14</b> Other Services <i>(Please specify)</i> .....			
<b>3D Financial Transactions</b>			
<b>15</b> Interest			
<b>16</b> Dividends (e.g. ordinary share, preferential share, deemed dividends)			
<b>17</b> Sale of financial property (including factoring, securitization and securities)			
<b>18</b> Lease payments			
<b>19</b> Securities lending (fees and compensation payments)			
<b>20</b> Insurance / re-insurance payments			
<b>21</b> Foreign exchange gain / loss			
<b>3E Other transactions with associates which do not fall under Boxes 3A to 3D</b>			
<b>22</b> Reimbursement of expenses			
<b>23</b> Directors' remunerations (directors who are shareholders <i>ONLY</i> )			
<b>24</b> Other <i>(Please specify)</i> .....			
<b>3F Total (Sum of Boxes 3A to 3E-24)</b>			

**PART 4 - INFORMATION ON TRANSACTIONS WITH ASSOCIATES**

**4.1 Sale of goods and provision of services to the top 5 (based on total value) associates outside Maldives:**

#	Name of the associate	Nature of goods / service	Location / country	Tax rate	Relationship type	Transfer pricing method*	Amount			
#	<i>e.g. X company pvt ltd</i>	<i>e.g. management fees</i>	<i>e.g. BVI</i>	<i>e.g. 0%</i>	<i>e.g. subsidiary</i>	<i>e.g. CUP</i>				
I										
II										

**4.2 Purchase of goods and provision of services to the top 5 (based on total value) associates outside Maldives:**

#	Name of the associate	Nature of goods / service	Location / country	Tax rate	Relationship type	Transfer pricing method*	Amount			
#	<i>e.g. X company pvt ltd</i>	<i>e.g. management fees</i>	<i>e.g. BVI</i>	<i>e.g. 0%</i>	<i>e.g. subsidiary</i>	<i>e.g. CUP</i>				
I										
II										
III										

\*Transfer pricing methods - Insert the relevant acronym as below in the Transfer pricing method box

Comparable Uncontrolled Price Method = CUP      Resale Price Method = Resale Price      Cost Plus Method = Cost Plus      Transactional Net Margin Method = TNMM      Transactional Profit Split Method = Profit Split  
 Other method = Other

**4.3 Information on lendings / borrowings with associates: (Use additional sheets if necessary)**

**(a) Loans to associates**

25 Borrower name:

26 Country / location:

27 Loan value:

28 Effective year:

29 Purpose:

30 Interest rate:

31 Interest amount (applicable for the current year):

	Loan 1	Loan 2	Loan 3
25			
26			
27			
28			
29			
30			
31			

32	Opening balance:	<input type="text"/>	<input type="text"/>	<input type="text"/>
33	Closing balance:	<input type="text"/>	<input type="text"/>	<input type="text"/>

**(b) Loans from associates**

34	Lender name:	<input type="text"/>	<input type="text"/>	<input type="text"/>
35	Country / location:	<input type="text"/>	<input type="text"/>	<input type="text"/>
36	Loan value:	<input type="text"/>	<input type="text"/>	<input type="text"/>
37	Effective year:	<input type="text"/>	<input type="text"/>	<input type="text"/>
38	Purpose:	<input type="text"/>	<input type="text"/>	<input type="text"/>
39	Interest rate:	<input type="text"/>	<input type="text"/>	<input type="text"/>
40	Interest amount <i>(applicable for the current year)</i> :	<input type="text"/>	<input type="text"/>	<input type="text"/>
41	Opening balance:	<input type="text"/>	<input type="text"/>	<input type="text"/>
42	Closing balance:	<input type="text"/>	<input type="text"/>	<input type="text"/>

**(c) Transfer pricing documentation exemptions on loans (if any)**

Lender / borrower name	Loan value	Legal reference on exemptions
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

**4.4** Were you a party to a cost contribution arrangement for developing, producing or obtaining assets or rights with an international associate?

Yes  No

**4.5** Did a restructuring event(s) occur in the current year involving international associates or your branch operations?

Yes  No

(I) if yes, provide below the details of the most material restructuring events which occurred during the year

Entity / Branch:

Capital Value:

Foreign Country:

Description:

(II) During last three income years (including current year), did you revalue any assets following a restructuring event(s) involving international associates or your branch operations?  Yes  No