



Unofficial Translation of the

**REGULATION ON PAYMENT OF FEES FOR THE  
EXTENSION OF THE PERIOD OF LEASE OF  
TOURIST RESORTS  
(2010/R-7)**

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This Regulation was made pursuant to the authority granted to the Ministry of Tourism, Arts and Culture by the Maldives Tourism Act (Act Number 2/99), and has been published in the Government Gazette on Thursday the 16<sup>th</sup> of September 2010 (07 *Shawwal* 1431).

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

## REGULATION ON PAYMENT OF FEES FOR THE EXTENSION OF THE PERIOD OF LEASE OF TOURIST RESORTS

- Introduction and citation**
1. (a) This Regulation, empowered under Section 49 of the Maldives Tourism Act (Law No. 2/99), provides for guidelines under which fees will be charged in accordance with Section 8(c) of the Act for the extension of the period of lease of islands and lands leased to build tourist resorts for a maximum of 50 years from the date of lease pursuant to Section 8 of the Act.
  - (b) This Regulation shall be cited as the “Regulation on Payment of Fees for the Extension of the Period of Lease of Tourist Resorts.”
- Objective**
2. The objective of the Regulation is to stipulate the principles under which fees will be charged for the extension of the period of lease of islands and lands leased to build tourist resorts for a maximum period of 50 years from the date of lease pursuant to Section 8 of the Maldives Tourism Act.
- Application for extension and duration within which application must be made**
3. (a) Where the lessee of a resort in operation at the date of commencement of the Regulation desires to extend the period of lease of such island or land, such application shall be made to the Tourism Ministry in a manner whereby the process can be completed within 18 (Eighteen) months from the date of commencement of the Second Amendment to the Maldives Tourism Act. A list of islands and lands for which applications can be submitted for the extension of their period of lease under this subsection is included in Schedule 1 to the Regulation.
  - (b) Where the lessee of a resort whose operations has not commenced at the date of commencement of the Regulation desires to extend the period of lease of such island or land, such application shall be made to the Tourism Ministry in a manner whereby the process can be completed within 36 (Thirty Six) months from the date of commencement of the Second Amendment to the Maldives Tourism Act. A list of islands and lands for which applications can be submitted for the extension of their period of lease under this subsection is included in Schedule 2 to the Regulation.

<b>Consequences of failure to apply within the specified duration</b>	4. Where an application has not been made for the extension of the period of lease of islands or lands within the duration specified in Section 3 of this Regulation, the period of lease of such islands or lands shall not be extended.
<b>Manner of application for the extension of period of lease</b>	5. Application for the extension of period of lease of an island or land under the Regulation shall be submitted through the completed Application Form included in Schedule 3 to the Regulation.  6. Upon completion and submission of the Application Form referred to in Section 5 of this Regulation within the duration specified in this Regulation, the Tourism Ministry shall notify the lessee of the island or land in writing, the fee payable and the duration within which such fee must be paid.  7. For the purposes of Section 6 of this Regulation, the delivery of a letter to the address or, the delivery of a fax to the fax number or, the delivery of an email to the email address stated on the Application Form submitted by the lessee of the island or land shall be deemed as notification in writing to the lessee.
<b>Extension of the period of lease</b>	8. Extension of the period of lease of an island or land leased to build a tourist resort under the Regulation shall be granted after the payment of the fee prescribed in Section 8(c) of the Maldives Tourism Act to the Tourism Ministry.  9. Extension of the period of lease of an island or land leased to build a tourist resort under the Regulation shall be granted, after the payment of the fee payable for the extension of the period of lease, through the execution of an amendment to the agreement for the lease of the island or land.  10. Where the fee specified in accordance with Section 11 of this Regulation has not been paid within the duration specified in Section 3 of this Regulation, the period of lease shall not be extended even if an application for an extension was made within the duration specified in Section 3 of this Regulation.
<b>Fee payable for the extension of period of lease</b>	11. The fee payable for the extension of the period of lease under the Regulation shall be determined after deducting the current period of lease of the island or land from 50 (Fifty) and multiplying the result by USD 100,000 (One Hundred Thousand United States Dollars), the resulting amount being the fee payable for the extension of the period of lease of the island or land to 50 (Fifty) years.  12. The fee payable for the extension of the period of lease shall be paid in United States Dollars.  13. The Regulation shall commence upon it being published in the Government Gazette of the Maldives.

## SCHEDULE 1

*List of islands and lands for which applications can be submitted under Section 3(a) of this Regulation for extension of period of lease.*

### Tourist Resorts, Hotels and Yacht Marinas in Operation

No.	Name of Resort	Name of Island
1	Adaaran Club Rannalhi	K. Rannalhi
2	Adaaran Prestige Vaadoo	K. Vaadoo
3	Adaaran Select Hudhuranfushi	K. Lhohifushi
4	Adaaran Select Meedhupparu	R. Meedhupparu
5	Alila Villas Hadahaa	GA. Hadahaa
6	Alimatha Aquatic Resort	V. Alimatha
7	Anantara Resort & Spa Maldives	K. Dhigufinolhu
8	Angaaga Island Resort & Spa	ADh. Angaaga
9	Angsana Resort & Spa Maldives - Velavaru	Dh. Velavaru
10	Angsana Resort & Spa Maldives - Ihuru	K. Ihuru
11	Asdhu Sun Island	K. Asdhu
12	Athurugau Island Resort	ADh. Athurugau
13	Bandos Island Resort & Spa	K. Bandos
14	Banyan Tree Maldives Vabbinfaru	K. Vabbinfaru
15	Baros Holiday Resort	K. Baros
16	Bathala Island Resort	AA. Bathala
17	Beach House Maldives, The Waldorf Astoria Collection	HA. Manafaru
18	Biyaadhoo Island Resort	K. Biyaadhoo
19	Centara Grand Island Resort & Spa Maldives	ADh. Machchafushi
20	Chaaya Island Dhonveli	K. Kanuoiy Huraa
21	Chaaya Lagoon Hakuraa Huraa	M. Hakuraa Huraa
22	Chaaya Reef Ellaidhoo	AA. Ellaidhoo
23	Cinnamon Island Alidhoo	HA. Alidhoo
24	Equator Village	S. Gan
25	Club Med Kanifinolhu	K. Kanifinolhu
26	Coco Palm Boduhithi	K. Boduhithi
27	Coco Palm Dhunikolhu	B. Dhunikolhu
28	Coco Palm Kudahithi	K. Kudahithi
29	Cocoa Island	K. Makunufushi
30	Conrad Maldives Rangali Island	ADh. Rangalifinolhu
31	Constance Halaveli Resort	AA. Halaveli
32	Dhiggiri Tourist Resort	V. Dhiggiri
33	Diva Maldives	ADh. Dhidhdhoofinolhu
34	Dream Island Maldives	K. Villivaru
35	Embudhu Village	K. Embudhu
36	Eriyadhoo Island Resort	K. Eriyadhoo

37	Fihaalhohi Island Resort	K. Fihaalhohi
38	Filitheyo Island Resort	F. Filitheyo
39	Four Seasons Resort Maldives at Kuda Huraa	K. Kuda Huraa
40	Four Seasons Resort Maldives at Landaa Giraavaru	B. Landaa Giraavaru
41	Fun Island Resort	K. Bodufinolhu
42	Gangehi Island Resort	AA. Gangehi
43	Gasfinolhu Island Resort	K. Gasfinolhu
44	Giraavaru Tourist Resort	K. Giraavaru
45	Helengeli Island Resort	K. Helengeli
46	Herethere Island Resort	S. Herethere
47	Hilton Maldives Irufushi Resort & Spa	N. Medhafushi
48	Holiday Inn Resort Kandooma Maldives	K. Kandoomafushi
49	Holiday Island	ADh. Dhiffushi
50	Huvafenfushi	K. Nakatchafushi
51	Huvandhumaafushi	GA. Funamauddua
52	Island of Bolifushi	K. Bolifushi
53	Kanuhura	Lh. Kanuhuraa
54	Kihaadhuffaru Resort	B. Kihaadhuffaru
55	Komandoo Maldivian Island Resort	Lh. Komandoo
56	Kudarah Island Resort	ADh. Kuda Rah
57	Kuramathi Tourist Resort	AA. Kuramathi
58	Kuredhdhu Island Resort	Lh. Kuredhdhu
59	Kurumba Maldives	K. Vihamanaafushi
60	Lily Beach Resort	ADh. Huvahendhoo
61	Maayafushi Tourist Resort	AA. Maayafushi
62	Madoogali Resort	AA. Madoogali
63	Makunudhoo Island	K. Makunudhoo
64	Medhufushi Island Resort	M. Medhufushi
65	Meeru Island Resort	K. Meerufenfushi
66	Mirihi Island Resort	ADh. Mirihi
67	Moofushi Island Resort	ADh. Moofushi
68	Naladhu	K. Veligan'du Huraa
69	Nika Island Resort	AA. Kudafolhudhoo
70	Olhuveli Beach & Spa Resort	K. Olhuveli
71	One & Only Reethi Rah Maldives	K. Medhufinolhu
72	Palm Beach Island	Lh. Madhiriguraidhoo
73	Paradise Island Resort & Spa Maldives	K. Lankanfinolhu
74	Raveli Village	ADh. Villingilivaru
75	Reethi Beach Resort	B. Fonimagoodhoo
76	Rihiveli Beach Resort	K. Mahaanaelhi Huraa
77	Royal Island Resort & Spa	B. Horubadhoo
78	Shangri-La Villingili Island Resort & Spa	S. Villingili
79	Sheraton Maldives Full Moon Resort & Spa	K. Furanafushi
80	Soneva Fushi By Six Senses	B. Kunfunadhoo

81	Soneva Gili By Six Senses	K. Lankanfushi
82	Summer Island Village	K. Ziyaaraiyfushi
83	Sun Island Resort & Spa	ADh. Nalaguraidhoo
84	Taj Exotica Resort & Spa Maldives	K. Embudhu Finolhu
85	Thulhaagiri Island Resort	K. Thulhaagiri
86	Thundufushi Island Resort	ADh. Thundufushi
87	Twin Island Resort	ADh. Maafushivaru
88	Vakarufalhi Island Resort	ADh. Vakarufalhi
89	Velassaru Maldives	K. Velassaru
90	Velidhoo Island Resort	AA. Velidhoo
91	Veligandu Island	AA. Veligan'du
92	Vilamendhoo Island Resort	ADh. Vilamendhoo
93	Vilu Reef Beach & Spa Maldives	Dh. Meedhuffushi
94	Vivanta by Taj Coral Reef Maldives	K. Hembadhu
95	W Retreat & Spa Maldives	AA. Fesdhoo
96	Zitahli Resorts & Spa, Kudafunafaru	N. Kudafunafaru
97	Island Hideaway	HA. Dhonakulhi

## SCHEDULE 2

*List of islands and lands for which applications can be submitted under Section 3(b) of this Regulation for extension of period of lease.*

### New Developments as Tourist Resorts, Hotels and Yacht Marinas

No.	Name of Island or Land	Atoll
1	Dholhiyadhoo	Shaviyani
2	Hon'daafushi	Haa Dhaalu
3	Kalhufahalafushi	Thaa
4	Konotta	Gaafu Dhaalu
5	Lonudhuahuttaa	Gaafu Dhaalu
6	Maavelaavaru	Noonu
7	Olhuveli	Laamu
8	Randheli	Noonu
9	Gazeera	Gaafu Dhaalu
10	Vagaru	Shaviyani
11	Meradhoo	Gaafu Alifu
12	Lundhufushi	Raa
13	Munandhuvaa	Gaafu Alifu
14	Male' Fushi	Thaa
15	Kudamuraidhoo	Haa Dhaalu
16	Vatavarrehaa	Gaafu Dhaalu
17	Naridhoo	Haa Alifu
18	Maanenfushi	Raa
19	Dhekunu Boduveli, Gasveli, Kudaufushi	Meemu
20	Mahadhdhoo	Gaafu Alifu
21	Kaishidhoo	Gaafu Dhaalu
22	Kan'baalifaru	Shaviyani
23	Gaakoshibee	Shaviyani
24	Kanifushi	Lhaviyani
25	Elaa	Thaa
26	Fuvahmulah (Hotel)	Gnaviyani
27	Hankede (Hotel)	Seenu
28	Hudhufushi	Lhaviyani
29	Naagoashi	Haa Dhaalu
30	Ekulhivaru	Noonu
31	Kihavah Huravalhi	Baa
32	Embudhufuhi, Olhuveli	Dhaalu
33	Magudhdhuvaa	Gaafu Dhaalu
34	Kondeymatheelaabadhu	Gaafu Alifu
35	Uligan (City Hotel)	Haa Alifu
36	Vodamulaa	Gaafu Alifu

37	Hanimaadhoo (Hotel)	Haa Dhaalu
38	Kadhdhoo (Hotel)	Laamu
39	Kaadedhdhoo (Hotel)	Gaafu Dhaalu
40	Berinmadhoo	Haa Alifu
41	Eththigili	Raa
42	Vakkaru	Baa
43	Falhumaafushi	Gaafu Alifu
44	Farukolhu	Shaviyani
45	Kudahuvadhoo (Transit Hotel), Maafushi	Dhaalu
46	Maavedhdhoo (Transit Hotel), Odegalla	Gaafu Dhaalu
47	Raaverrehaa (Transit Hotel), Ufulandhoo	Gaafu Alifu
48	Maafaru (Transit Hotel), Huvan'dhumaavattaru	Noonu
49	Dharavandhoo (Transit Hotel), Mudhdhoo	Baa
50	Dhigurah	Gaafu Alifu
51	Kelaa	Haa Alifu
52	Kaashidhuffaru	Kaafu
53	Bodufinolhu, Gasgan'dufinolhu, Gan	Laamu
54	Nolhivaranfaru	Haa Dhaalu
55	Vadinolhu	Laamu
56	Fushivelavaru	Noonu
57	Maanaagalaa	Gaafu Alifu
58	Dhipparufushi	Haa Dhaalu
59	Foitheyo	Vaavu
60	Kudakurathu	Raa
61	Dhoogas	Seenu
62	Male' Hotel	Kaafu



## SCHEDULE 3

### Application Form

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



**Ministry of Tourism, Arts and Culture  
Malé, Republic of Maldives**

Form Registration Number (Office Use Only):

Name of Island/Land (including Atoll): .....

Name of Resort/Hotel/Guesthouse/Marina: ..... Registration Number: .....

Name and Address of Lessee of Island/Land: .....

Phone Number: ..... Fax: ..... Email Address: .....

Date of Lease Agreement: ..... Period of Lease: .....

Signature of Lessee (If Lease is held by a Company, Name and Signature of a Company Director):  
.....

Date: .....

Office Use Only

Application received by: .....

Signature: .....

Date: .....

Time: .....

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