



Unofficial Translation of the

SECOND AMENDMENT TO THE

TOURISM LAND RENT REGULATION

(2011/R-51)

This Regulation was made pursuant to the authority granted to the Ministry of Tourism, Arts and Culture by the Maldives Tourism Act (Act Number 2/99), and has been published in the Government Gazette on Monday the 26th of December 2011 (1 *Safar* 1433).

MINISTRY OF TOURISM, ARTS AND CULTURE

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

SECOND AMENDMENT TO THE TOURISM LAND RENT REGULATION

The Tourism Land Rent Regulation (Regulation Number 2011/R-20) shall be amended as follows:

1. Insert a new subsection as follows after Section 4(k) of the aforementioned Regulation and rearrange the numbers:
 4. (l) Notwithstanding Section 4(k), this Section does not prohibit the treatment of advance rent as agreed, where the Government formulates a policy on the treatment of advance rent paid on lands and islands leased to build tourist resorts, tourist hotels and tourist guesthouses, and where the lessee of the land or island agrees to abide by that policy.
2. This Regulation shall commence upon it being published in the Gazette of the Government of Maldives.

DISCLAIMER OF LIABILITY – The Maldives Inland Revenue Authority shall not accept any liability or responsibility arising out of any reliance whatsoever on the translation contained herein. In the event of conflict between the translation contained herein and the *Dhivehi* text of the Second Amendment to the Tourism Land Rent Regulation, the latter shall prevail for all given purposes. Therefore, it is advised that both the *Dhivehi* text and its English translation be read concurrently.