



MONTHLY REVENUE COLLECTION

January 2017

2.2 billion

66.7 million

27.2%

26.1%

Total Revenue Collection (MVR) for January 2017, inclusive of USD Collection

US Dollar Revenue Collection (USD) for January 2017

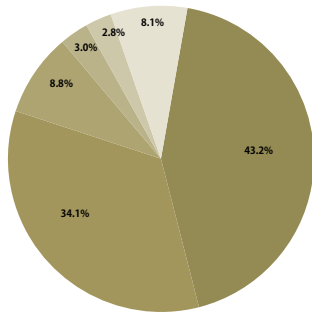
Total Revenue Collection Compared to January 2016

Total Revenue Collection Compared to Forecast for January 2017

Compared to January 2016, a surge in collection of BPT, GST, Tourism Land Rent and Land Acquisition and Conversion Fee was observed for January 2017. This is mainly because of the payment deadlines which fell for January 2016, namely; BPT deadline of the 2nd BPT interim payment, Tourism Land Rent payment deadline of the first quarter of 2017 and GST (monthly and quarterly) deadline. Furthermore, Land Acquisition and Conversion Fee shows a significant increment due to the Acquisition fees collected from a newly leased island.

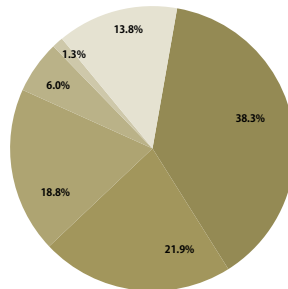
Moreover, collection surpassed projection for BPT, GST and Land Acquisition and Conversion Fee, resulting in an increment of 26.1% compared to the collection.

Contribution to Total Revenue



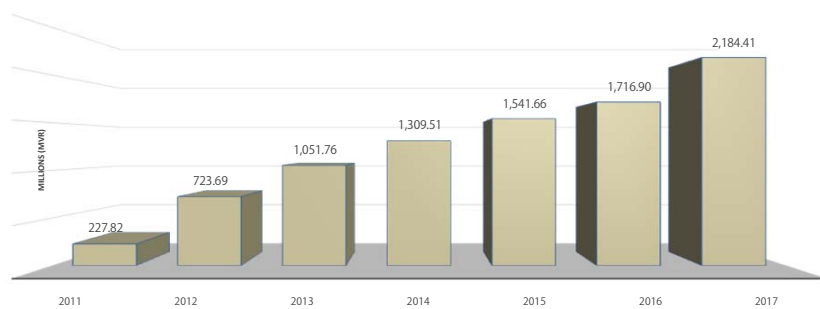
- Business Profit Tax
- Goods and Services Tax
- Land Acquisition and Conversion Fee
- Airport Service Charge
- Tourism Land Rent
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Business Profit Tax
- Land Acquisition and Conversion Fee
- Airport Service Charge
- Tourism Land Rent
- Others

Collection of January 2011 - 2017



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee

Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: International Airport Fees, Reimbursement from previous year budget

		January 2017			Share of Revenue
		MVR	USD	Total (MVR)	
Tax Revenues	2017 ->	1,089,996,089	48,429,696	1,832,613,296 ↑	83.9%
	2016 ->	814,415,126	47,786,242	1,546,183,352	90.1%
Airport Service Charge	2017 ->	0	4,331,037	66,394,407 ↑	3.0%
	2016 ->	0	3,096,647	47,378,780	2.8%
Bank Profit Tax	2017 ->	0	0	0 →	0.0%
	2016 ->	0	0	0	0.0%
Business Profit Tax	2017 ->	720,919,952	14,572,780	944,250,918 ↑	43.2%
	2016 ->	576,041,241	16,016,799	821,323,701	47.8%
BPT	2017 ->	683,353,285	14,572,780	906,684,251 ↑	41.5%
	2016 ->	544,603,305	16,017,709	789,885,764	46.0%
Withholding Tax	2017 ->	37,566,667	0	37,566,667 ↑	1.7%
	2016 ->	31,437,936	0	31,437,936	1.8%
Green Tax	2017 ->	0	3,994,761	61,254,811 ↑	2.8%
	2016 ->	0	3,200,577	48,984,912	2.9%
Goods and Services Tax	2017 ->	352,433,779	25,531,117	744,070,802 ↑	34.1%
	2016 ->	231,399,817	25,462,482	621,401,984	36.3%
Goods and Services Tax (General)	2017 ->	352,433,779	0	352,433,779 ↑	16.1%
	2016 ->	231,399,817	0	231,399,817	13.5%
Goods and Services Tax (Tourism Sector)	2017 ->	0	25,531,117	391,637,023 ↑	17.9%
	2016 ->	0	25,462,482	390,002,167	22.7%
Land Sales Tax	2017 ->	3,645,409	0	3,645,409 ↓	0.2%
	2016 ->	4,178,636	0	4,178,636	0.2%
Remittance Tax	2017 ->	9,091,369	0	9,091,369 ↑	0.4%
	2016 ->	0	0	0	0.0%
Revenue Stamp	2017 ->	3,905,580	0	3,905,580 ↑	0.2%
	2016 ->	2,795,433	0	2,795,433	0.2%
Fees and Charges	2017 ->	72,877,172	18,233,193	351,793,157 ↑	16.1%
	2016 ->	53,918,089	7,623,143	170,717,631	9.9%
Construction Period Extension Fee	2017 ->	0	540,000	8,274,600 ↑	0.4%
	2016 ->	0	0	0	0.0%
Corporate Social Responsibility Fee	2017 ->	0	850,000	12,971,000 ↑	0.6%
	2016 ->	0	0	0	0.0%
Business Permits	2017 ->	5,301,510	58,975	6,205,305 ↑	0.3%
	2016 ->	4,053,408	12,000	4,237,328	0.2%
Import Trade Fee	2017 ->	1,878,615	0	1,878,615 ↑	0.1%
	2016 ->	1,713,465	0	1,713,465	0.1%
Company Annual Fee	2017 ->	2,364,000	0	2,364,000 ↑	0.1%
	2016 ->	1,590,000	0	1,590,000	0.1%
Company Registration Fee	2017 ->	313,534	0	313,534 ↑	0.0%
	2016 ->	9,410	0	9,410	0.0%
Restaurant, Café, Canteen Fee	2017 ->	336,200	0	336,200 ↑	0.0%
	2016 ->	279,600	0	0	0.0%
Foreign Investment Administration Annual Fee	2017 ->	61,680	6,000	153,480 ↓	0.0%
	2016 ->	93,500	12,000	276,000	0.0%
Tourism Registration and License Fee	2017 ->	65,000	52,885	875,622 ↑	0.0%
	2016 ->	0	0	0	0.0%
Other Business Permits	2017 ->	282,481	90	283,854 ↓	0.0%
	2016 ->	368,413	0	648,013	0.0%
Fines	2017 ->	14,363,117	112,558	16,087,124 ↑	0.7%
	2016 ->	7,986,388	426,918	14,520,574	0.8%
Land Acquisition and Conversion Fee	2017 ->	0	12,537,497	191,683,804 ↑	8.8%
	2016 ->	0	225,652	3,459,583	0.2%
Lease Period Extension Fee	2017 ->	0	0	0 ↓	0.0%
	2016 ->	0	5,829,375	89,326,994	5.2%
Non-Tourism Property Income	2017 ->	13,730,774	24,660	14,109,509 ↑	0.6%
	2016 ->	10,900,461	24,660	11,277,512	0.7%
Commercial Land Rent	2017 ->	9,727,787	0	9,727,787 ↑	0.4%
	2016 ->	6,672,805	0	6,672,805	0.4%
Government Buildings Rent	2017 ->	264,120	0	264,120 ↓	0.0%
	2016 ->	524,716	0	524,716	0.0%
Industrial Land Rent	2017 ->	525,309	0	525,309 ↑	0.0%
	2016 ->	466,117	0	466,117	0.0%
Long-term Agricultural Leased Islands Rent	2017 ->	1,302,868	24,660	1,681,603 ↓	0.1%
	2016 ->	3,204,822	24,660	3,581,874	0.2%
Uninhabited Islands Rent	2017 ->	1,892,690	0	1,892,690 ↑	0.1%
	2016 ->	14,000	0	14,000	0.0%
Other Non-Tourism Property Income	2017 ->	18,000	0	18,000 →	0.0%
	2016 ->	18,000	0	18,000	0.0%
Proceeds from Sale of Assets	2017 ->	786,131	0	786,131 ↑	0.0%
	2016 ->	234,983	0	234,983	0.0%
Sale of Government Land	2017 ->	730,935	0	730,935 ↑	0.0%
	2016 ->	188,380	0	188,380	0.0%
Other Proceeds from Sale of Assets	2017 ->	55,196	0	55,196 ↑	0.0%
	2016 ->	46,603	0	46,603	0.0%
Resident Permit	2017 ->	23,551,500	0	23,551,500 ↑	1.1%
	2016 ->	18,655,740	0	18,655,740	1.1%
Royalties	2017 ->	5,012,389	1,055	5,028,511 ↑	0.2%
	2016 ->	4,751,182	382	4,757,037	0.3%
Duty Free Royalty	2017 ->	4,885,810	0	4,885,810 ↑	0.2%
	2016 ->	4,518,800	0	4,518,800	0.3%
Fuel Re-export Royalty	2017 ->	126,579	1,055	142,701 ↓	0.0%
	2016 ->	232,382	382	238,237	0.0%
Ownership Transfer Tax	2017 ->	0	5,000	76,400 ↑	0.0%
	2016 ->	0	0	0	0.0%
Tourism Land Rent	2017 ->	0	3,976,948	60,950,092 ↑	2.8%
	2016 ->	0	1,104,156	16,911,953	1.0%
Tourism Administration Fee	2017 ->	0	0	1,531,000 ↑	0.1%
	2016 ->	0	0	0	0.0%
Vehicle Fee	2017 ->	7,545,173	0	7,545,173 ↑	0.3%
	2016 ->	6,569,991	0	6,569,991	0.4%
Vessel Fee	2017 ->	2,586,536	17,500	2,854,916 ↑	0.1%
	2016 ->	735,670	0	735,670	0.0%
Others	2017 ->	41	9,000	138,091 ↑	0.0%
	2016 ->	30,267	0	30,267	0.0%
Total	2017 ->	1,162,873,261	66,662,889	2,184,406,433 ↑	26.1%
	2016 ->	868,333,215	55,409,385	1,716,900,983	20.1%
Zakat al-mal	2017 ->	4,599,449	0	4,599,449	0.0%
Donation/Sadaqah	2017 ->	2,170	0	2,170	0.0%

collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the council.

Dishonored cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

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