



# MONTHLY REVENUE COLLECTION

## February 2017

**1.0** billion

**41.7** million

**-33.0%**

**20.0%**

Total Revenue Collection (MVR) for February 2017, Inclusive of USD Collection

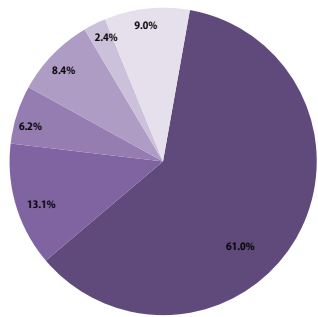
US Dollar Revenue Collection (USD) for February 2017

Total Revenue Collection Compared to February 2016

Total Revenue Collection Compared to Forecast for February 2017

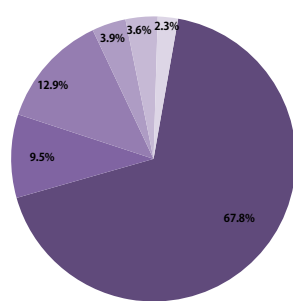
Land Acquisition and Conversion Fee and Lease Period Extension Fee collection decreased significantly compared to February 2016, thus a lower collection in February 2017. Land Acquisition Fees received in February 2016 are one-off payments from newly leased islands. However, GST, BPT and Green Tax showed an increase in February 2017, which led to a higher collection-than-projection.

Contribution to Total Revenue



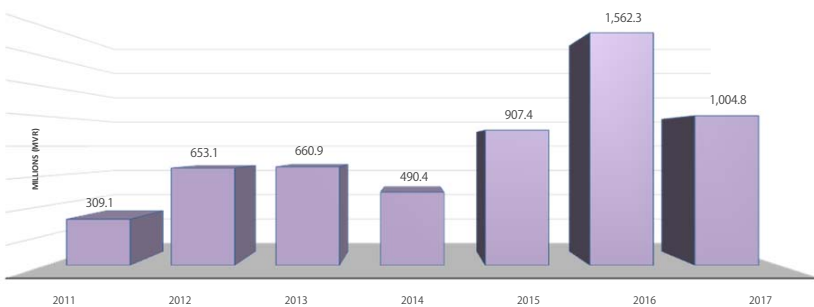
- Goods and Services Tax
- Business Profit Tax
- Green Tax
- Airport Service Charge
- Land Acquisition and Conversion Fee
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Green Tax
- Airport Service Charge
- BPT
- Land Acquisition and Conversion Fee
- Others

Collection of February 2011 - 2017



**Business Permits:** Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Caf , Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee

**Royalties:** Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

**Others:** International Airport Fees, Reimbursement from previous year budget

		February 2017				January - February			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
<b>Tax Revenues</b>	2017 -->	302,042,095	41,828,344	943,721,444	90.1%	1,392,423,073	90,091,644	2,774,126,403	265.0%
	2016 -->	241,411,681	33,338,089	751,851,021	48.1%	1,055,826,807	81,116,504	2,297,914,466	147.1%
<b>Airport Service Charge</b>	2017 -->	0	5,742,516	88,114,391	8.4%	0	10,073,553	154,508,642	14.8%
	2016 -->	0	2,934,458	45,044,088	2.9%	0	6,031,105	92,422,868	5.9%
<b>Bank Profit Tax</b>	2017 -->	0	0	0	0.0%	0	0	0	0.0%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Business Profit Tax</b>	2017 -->	110,645,075	1,713,985	136,852,140	13.1%	831,584,596	16,261,636	1,080,732,450	103.2%
	2016 -->	77,697,268	244,114	81,443,894	5.2%	653,738,599	16,262,823	902,767,599	57.8%
<b>BPT</b>	2017 -->	31,487,499	1,713,985	57,694,564	5.5%	714,967,408	16,261,636	964,115,262	92.1%
	2016 -->	46,569,529	244,114	50,316,155	3.2%	591,172,834	16,262,823	840,201,920	53.8%
<b>Withholding Tax</b>	2017 -->	79,157,576	0	79,157,576	7.6%	116,617,188	0	116,617,188	11.1%
	2016 -->	31,127,739	0	31,127,739	2.0%	62,565,675	0	62,565,675	4.0%
<b>Green Tax</b>	2017 -->	139	4,207,625	64,519,122	6.2%	139	8,176,080	125,371,784	12.0%
	2016 -->	52,720,889	3,444,239	52,720,889	3.4%	0	6,643,406	101,713,423	6.3%
<b>Goods and Services Tax</b>	2017 -->	175,988,244	30,164,219	638,827,153	61.0%	528,787,405	55,580,375	1,381,462,599	132.0%
	2016 -->	157,874,684	26,715,277	566,773,222	36.3%	389,274,500	52,179,170	1,188,196,778	76.1%
<b>Goods and Services Tax (General)</b>	2017 -->	175,954,089	0	175,954,089	16.8%	528,753,250	0	528,753,250	50.5%
	2016 -->	157,500,918	0	157,500,918	10.1%	388,900,735	0	388,900,735	24.9%
<b>Goods and Services Tax (Tourism Sector)</b>	2017 -->	34,155	30,164,219	462,873,065	44.2%	34,155	55,803,75	852,709,345	81.5%
	2016 -->	373,765	26,715,277	409,272,303	26.2%	373,765	52,179,170	799,296,044	51.2%
<b>Land Sales Tax</b>	2017 -->	2,271,472	0	2,271,472	0.2%	5,916,881	0	5,916,881	0.6%
	2016 -->	1,998,947	0	1,998,947	0.1%	6,163,582	0	6,163,582	0.3%
<b>Remittance Tax</b>	2017 -->	10,624,392	0	10,624,392	1.0%	19,715,761	0	19,715,761	1.9%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Revenue Stamp</b>	2017 -->	2,512,773	0	2,512,773	0.2%	6,418,290	0	6,418,290	0.6%
	2016 -->	3,854,782	0	3,854,782	0.2%	6,650,215	0	6,650,215	0.4%
<b>Fees and Charges</b>	2017 -->	62,585,182	2,645,708	103,184,006	9.9%	137,590,941	20,877,384	457,086,760	43.7%
	2016 -->	52,860,581	49,548,422	810,428,051	51.9%	106,778,670	57,171,565	981,145,682	62.8%
<b>Construction Period Extension Fee</b>	2017 -->	0	540,000	8,283,600	0.8%	0	1,080,000	16,558,200	1.6%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Corporate Social Responsibility Fee</b>	2017 -->	0	0	0	0.0%	0	850,000	12,971,000	1.2%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Business Permits</b>	2017 -->	2,655,307	43,350	3,318,927	0.3%	8,917,172	102,325	10,484,587	1.0%
	2016 -->	1,778,617	6,000	1,870,557	0.2%	5,832,025	18,000	6,107,885	0.6%
<b>Import Trade Fee</b>	2017 -->	633,346	0	633,346	0.1%	2,746,746	0	2,746,746	0.3%
	2016 -->	372,305	0	372,305	0.0%	2,085,770	0	2,085,770	0.2%
<b>Company Annual Fee</b>	2017 -->	1,336,400	0	1,336,400	0.1%	3,856,600	0	3,856,600	0.4%
	2016 -->	1,087,000	0	1,087,000	0.1%	2,677,000	0	2,677,000	0.3%
<b>Company Registration Fee</b>	2017 -->	201,875	0	201,875	0.0%	884,579	0	884,579	0.1%
	2016 -->	13,194	0	13,194	0.0%	22,604	0	22,604	0.0%
<b>Restaurant, Caf�, Canteen Fee</b>	2017 -->	114,400	0	114,400	0.0%	496,400	0	496,400	0.0%
	2016 -->	57,565	0	57,565	0.0%	337,165	0	337,165	0.0%
<b>Sole Traders Registration Fee</b>	2017 -->	41,800	0	41,800	0.0%	257,000	0	257,000	0.0%
	2016 -->	160,200	0	160,200	0.0%	386,700	0	386,700	0.0%
<b>Tourism Registration and License Fee</b>	2017 -->	85,000	31,350	564,760	0.1%	150,000	84,235	1,440,382	0.1%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Other Business Permits</b>	2017 -->	242,486	12,000	426,346	0.0%	525,847	18,090	802,880	0.1%
	2016 -->	88,353	6,000	237,858	0.0%	322,786	18,000	598,646	0.1%
<b>Fines</b>	2017 -->	10,471,031	69,606	11,536,516	1.1%	24,915,854	182,157	27,705,419	2.6%
	2016 -->	8,164,810	224,730	11,601,692	0.7%	16,151,198	651,647	26,122,266	1.7%
<b>Land Acquisition and Conversion Fee</b>	2017 -->	0	1,612,167	24,760,052	2.4%	0	14,149,663	216,447,894	20.7%
	2016 -->	0	30,854,043	471,173,608	30.2%	0	31,079,695	474,633,191	30.4%
<b>Lease Period Extension Fee</b>	2017 -->	0	0	0	0.0%	0	0	0	0.0%
	2016 -->	0	18,111,280	277,461,136	17.8%	0	23,940,655	366,788,130	23.5%
<b>Non-Tourism Property Income</b>	2017 -->	11,718,135	13,700	11,927,471	1.1%	26,337,790	11,927,471	26,925,861	2.6%
	2016 -->	8,313,543	293	8,313,836	0.5%	19,214,004	24,953	19,595,522	1.3%
<b>Commercial Land Rent</b>	2017 -->	9,267,036	0	9,267,036	0.9%	18,994,823	0	18,994,823	1.8%
	2016 -->	6,996,653	0	6,996,653	0.4%	13,669,458	0	13,669,458	0.9%
<b>Government Buildings Rent</b>	2017 -->	378,120	0	378,120	0.0%	642,240	0	642,240	0.1%
	2016 -->	471,623	0	471,623	0.0%	996,339	0	996,339	0.1%
<b>Industrial Land Rent</b>	2017 -->	740,073	0	740,073	0.1%	2,142,664	0	2,142,664	0.2%
	2016 -->	213,333	0	213,333	0.0%	679,450	0	679,450	0.0%
<b>Long-term Agricultural Leased Islands Rent</b>	2017 -->	353,031	13,700	562,367	0.1%	1,655,899	38,360	2,243,970	0.2%
	2016 -->	618,666	293	623,133	0.0%	3,823,489	24,953	4,205,007	0.3%
<b>Uninhabited Islands Rent</b>	2017 -->	973,874	0	973,874	0.1%	2,878,164	0	2,878,164	0.3%
	2016 -->	7,268	0	7,268	0.0%	21,268	0	21,268	0.0%
<b>Other Non-Tourism Property Income</b>	2017 -->	6,000	0	6,000	0.0%	24,000	0	24,000	0.0%
	2016 -->	6,000	0	6,000	0.0%	24,000	0	24,000	0.0%
<b>Proceeds from Sale of Assets</b>	2017 -->	1,686,296	0	1,686,296	0.2%	2,472,427	0	2,472,427	0.2%
	2016 -->	1,607,134	0	1,607,134	0.1%	1,842,116	0	1,842,116	0.1%
<b>Sale of Government Land</b>	2017 -->	1,599,499	0	1,599,499	0.2%	2,330,434	0	2,330,434	0.2%
	2016 -->	1,473,134	0	1,473,134	0.1%	1,661,514	0	1,661,514	0.1%
<b>Other Proceeds from Sale of Assets</b>	2017 -->	86,796	0	86,796	0.0%	141,993	0	141,993	0.0%
	2016 -->	134,000	0	134,000	0.0%	180,603	0	180,603	0.0%
<b>Resident Permit</b>	2017 -->	19,486,770	0	19,486,770	1.9%	43,042,180	0	43,042,180	4.1%
	2016 -->	20,789,390	0	20,789,390	1.3%	39,445,130	0	39,445,130	2.5%
<b>Royalties</b>	2017 -->	6,232,723	1,169	6,250,635	0.6%	11,245,112	1,169	11,263,024	1.1%
	2016 -->	5,217,105	2,603	5,257,084	0.3%	9,968,287	2,985	10,014,120	0.6%
<b>Duty Free Royalty</b>	2017 -->	6,075,708	0	6,075,708	0.6%	10,961,518	0	10,961,518	1.0%
	2016 -->	5,133,504	0	5,133,504	0.3%	9,652,304	0	9,652,304	0.6%
<b>Fuel Re-export Royalty</b>	2017 -->	157,014	1,169	174,926	0.0%	283,593	1,169	301,505	0.0%
	2016 -->	83,601	2,603	123,580	0.0%	315,983	2,985	361,816	0.0%
<b>Ownership Transfer Tax</b>	2017 -->	0	5,000	76,550	0.0%	0	10,000	152,590	0