



MONTHLY REVENUE COLLECTION

February 2017

1.0 billion

44.5 million

-33.0%

19.9%

Total Revenue Collection (MVR) for February 2017, Inclusive of USD Collection

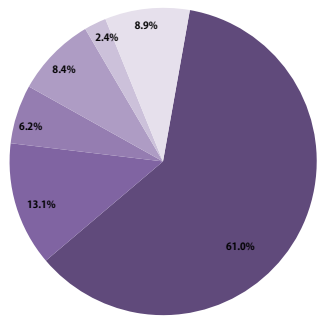
US Dollar Revenue Collection (USD) for February 2017

Total Revenue Collection Compared to February 2016

Total Revenue Collection Compared to Forecast for February 2017

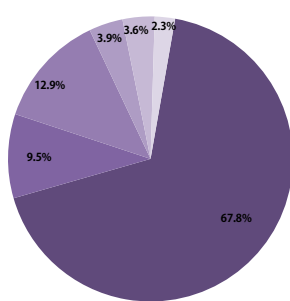
Land Acquisition and Conversion Fee and Lease Period Extension Fee collection decreased significantly compared to February 2016, thus a lower collection in February 2017. Land Acquisition Fees received in February 2016 are one-off payments from newly leased islands. However, GST, BPT and Green Tax showed an increase in February 2017, which led to a higher collection-than-projection.

Contribution to Total Revenue



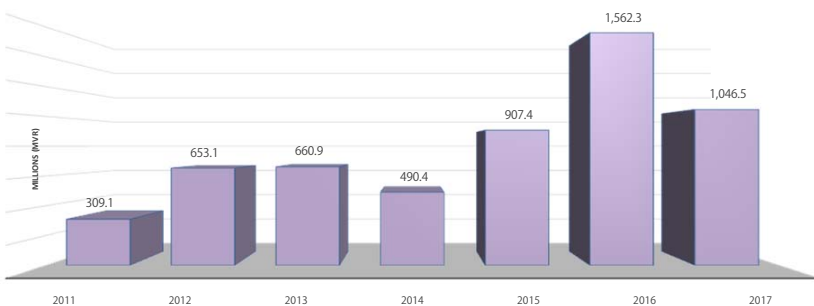
- Goods and Services Tax
- Business Profit Tax
- Green Tax
- Airport Service Charge
- Land Acquisition and Conversion Fee
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Green Tax
- Airport Service Charge
- BPT
- Land Acquisition and Conversion Fee
- Others

Collection of February 2011 - 2017



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee

Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: International Airport Fees, Reimbursement from previous year budget

		February 2017				January - February			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2017 -->	301,842,389	41,867,471	944,041,560	90.2%	1,391,838,478	90,297,167	2,776,654,857	265.3%
	2016 -->	241,411,681	33,338,089	751,851,021	48.1%	1,055,826,807	81,124,331	2,298,034,373	147.1%
Airport Service Charge	2017 -->	0	5,742,516	88,085,236	8.4%	0	10,073,533	154,479,643	14.8%
	2016 -->	0	2,934,458	45,044,088	2.9%	0	6,031,105	92,422,868	5.9%
Bank Profit Tax	2017 -->	0	0	0	0.0%	0	0	0	0.0%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
Business Profit Tax	2017 -->	110,664,278	1,713,985	136,871,360	13.1%	831,584,230	16,286,766	1,081,122,277	103.3%
	2016 -->	77,697,268	244,114	87,443,894	5.2%	653,738,509	16,262,823	902,767,599	57.8%
BPT	2017 -->	31,506,683	1,713,985	57,713,765	5.5%	714,859,968	16,286,766	964,398,016	92.2%
	2016 -->	46,569,529	244,114	50,316,155	3.2%	591,172,834	16,262,823	840,201,920	53.8%
Withholding Tax	2017 -->	79,157,595	0	79,157,595	7.6%	116,724,262	0	116,724,262	11.2%
	2016 -->	31,127,739	0	31,127,739	2.0%	62,565,675	0	62,565,675	4.0%
Green Tax	2017 -->	0	4,245,232	65,085,524	6.2%	0	8,239,993	126,338,333	12.1%
	2016 -->	0	3,444,239	52,750,299	3.4%	0	6,644,816	101,735,007	6.5%
Goods and Services Tax	2017 -->	175,769,466	30,165,739	638,592,795	61.0%	528,203,244	55,696,856	1,382,663,597	132.1%
	2016 -->	157,874,684	26,715,277	566,773,222	36.3%	389,274,500	52,177,760	1,188,175,205	76.1%
Goods and Services Tax (General)	2017 -->	175,769,466	0	175,769,466	16.8%	528,203,244	0	528,203,244	50.5%
	2016 -->	157,500,918	0	157,500,918	10.1%	388,900,735	0	388,900,735	24.9%
Goods and Services Tax (Tourism Sector)	2017 -->	0	30,165,739	462,823,330	44.2%	0	55,696,856	854,460,353	81.7%
	2016 -->	373,765	26,715,277	409,273,303	26.2%	373,765	52,177,760	799,274,471	51.2%
Land Sales Tax	2017 -->	2,271,472	0	2,271,472	0.2%	5,916,881	0	5,916,881	0.6%
	2016 -->	1,994,947	0	1,994,947	0.2%	6,163,582	0	6,163,582	0.3%
Remittance Tax	2017 -->	10,624,400	0	10,624,400	1.0%	19,715,769	0	19,715,769	1.9%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
Revenue Stamp	2017 -->	2,512,773	0	2,512,773	0.2%	6,418,353	0	6,418,353	0.6%
	2016 -->	3,854,782	0	3,854,782	0.2%	6,650,215	0	6,650,215	0.4%
Fees and Charges	2017 -->	61,841,432	2,644,228	102,416,360	9.8%	134,718,604	20,877,421	454,209,517	43.4%
	2016 -->	52,860,581	49,548,422	810,428,051	51.9%	106,778,670	57,171,565	981,145,682	62.8%
Construction Period Extension Fee	2017 -->	0	540,000	8,283,600	0.8%	0	1,080,000	16,558,200	1.6%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
Corporate Social Responsibility Fee	2017 -->	0	0	0	0.0%	0	850,000	12,971,000	1.2%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
Business Permits	2017 -->	2,512,902	41,350	3,145,962	0.3%	7,814,412	100,325	9,351,267	0.9%
	2016 -->	1,778,617	6,000	1,870,557	0.2%	5,832,025	18,000	6,107,885	0.6%
Import Trade Fee	2017 -->	552,241	0	552,241	0.1%	2,430,856	0	2,430,856	0.2%
	2016 -->	372,305	0	372,305	0.2%	2,085,770	0	2,085,770	0.2%
Company Annual Fee	2017 -->	1,320,000	0	1,320,000	0.1%	3,684,000	0	3,684,000	0.4%
	2016 -->	1,087,000	0	1,087,000	0.1%	2,677,000	0	2,677,000	0.3%
Company Registration Fee	2017 -->	177,375	0	177,375	0.0%	490,909	0	490,909	0.0%
	2016 -->	13,194	0	13,194	0.0%	22,604	0	22,604	0.0%
Restaurant, Café, Canteen Fee	2017 -->	94,800	0	94,800	0.0%	431,000	0	431,000	0.0%
	2016 -->	57,565	0	57,565	0.0%	337,165	0	337,165	0.0%
Sole Traders Registration Fee	2017 -->	30,840	12,000	214,700	0.0%	92,520	18,000	368,180	0.0%
	2016 -->	30,840	6,000	122,200	0.0%	122,200	18,000	368,180	0.0%
Tourism Registration and License Fee	2017 -->	85,000	29,350	534,200	0.1%	150,000	82,235	1,409,822	0.1%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
Other Business Permits	2017 -->	252,646	0	252,646	0.0%	535,127	90	536,500	0.1%
	2016 -->	217,713	0	275,278	0.0%	586,126	0	586,126	0.0%
Fines	2017 -->	10,275,730	68,126	11,317,307	1.1%	24,638,847	180,684	27,404,432	2.6%
	2016 -->	8,164,810	224,730	11,601,692	0.7%	16,151,198	651,647	26,122,266	1.7%
Land Acquisition and Conversion Fee	2017 -->	0	1,612,167	24,760,052	2.4%	0	14,149,663	216,443,856	20.7%
	2016 -->	0	30,854,043	471,173,683	30.2%	0	31,079,695	474,633,119	30.4%
Lease Period Extension Fee	2017 -->	0	0	0	0.0%	0	0	0	0.0%
	2016 -->	0	18,111,280	277,461,136	17.8%	0	23,940,655	366,788,130	23.5%
Non-Tourism Property Income	2017 -->	11,697,947	13,700	11,907,283	1.1%	25,428,721	38,360	26,016,792	2.5%
	2016 -->	8,313,543	293	8,313,836	0.5%	19,214,004	24,953	19,595,522	1.3%
Commercial Land Rent	2017 -->	9,267,036	0	9,267,036	0.9%	18,994,823	0	18,994,823	1.8%
	2016 -->	6,996,653	0	6,996,653	0.4%	13,669,458	0	13,669,458	0.9%
Government Buildings Rent	2017 -->	378,120	0	378,120	0.0%	642,240	0	642,240	0.1%
	2016 -->	471,623	0	471,623	0.0%	996,339	0	996,339	0.1%
Industrial Land Rent	2017 -->	733,685	0	733,685	0.1%	1,258,995	0	1,258,995	0.1%
	2016 -->	213,333	0	213,333	0.0%	679,450	0	679,450	0.0%
Long-term Agricultural Leased Islands Rent	2017 -->	353,031	13,700	562,367	0.1%	1,655,899	38,360	2,243,970	0.2%
	2016 -->	618,666	293	623,133	0.0%	3,823,489	24,953	4,205,007	0.3%
Uninhabited Islands Rent	2017 -->	960,074	0	960,074	0.1%	2,852,764	0	2,852,764	0.3%
	2016 -->	7,268	0	7,268	0.0%	21,268	0	21,268	0.0%
Other Non-Tourism Property Income	2017 -->	6,000	0	6,000	0.0%	24,000	0	24,000	0.0%
	2016 -->	6,000	0	6,000	0.0%	24,000	0	24,000	0.0%
Proceeds from Sale of Assets	2017 -->	1,686,296	0	1,686,296	0.2%	2,472,427	0	2,472,427	0.2%
	2016 -->	1,607,134	0	1,607,134	0.1%	1,842,116	0	1,842,116	0.1%
Sale of Government Land	2017 -->	1,599,499	0	1,599,499	0.2%	2,330,434	0	2,330,434	0.2%
	2016 -->	1,473,134	0	1,473,134	0.1%	1,661,514	0	1,661,514	0.1%
Other Proceeds from Sale of Assets	2017 -->	86,796	0	86,796	0.0%	141,993	0	141,993	0.0%
	2016 -->	134,000	0	134,000	0.0%	180,603	0	180,603	0.0%
Resident Permit	2017 -->	19,485,250	0	19,485,250	1.9%	43,036,750	0	43,036,750	4.1%
	2016 -->	20,789,390	0	20,789,390	1.3%	39,445,130	0	39,445,130	2.5%
Royalties	2017 -->	6,232,723	1,169	6,250,646	0.6%	11,245,112	2,224	11,279,157	1.1%
	2016 -->	5,217,105	2,603	5,257,084	0.3%	9,968,287	2,985	10,014,120	0.6%
Duty Free Royalty	2017 -->	6,075,708	0	6,075,708	0.6%	10,961,518	0	10,961,518	1.0%
	2016 -->	5,133,504	0	5,133,504	0.3%	9,652,304	0	9,652,304	0.6%
Fuel Re-export Royalty	2017 -->	157,014	1,169	174,938	0.0%	283,593	2,224	317,639	0.0%
	2016 -->	83,601	2,603	123,580	0.0%	315,983	2,985	361,816	0.0%
Ownership Transfer Tax	2017 -->	0	5,000	76,550	0.0%	0	10,000	152,950	0.0%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
Tourism Land Rent	2017 -->	0	351,716	5,384,279	0.5%	0	4,328,664	66,334,371	0.5%
	2016 -->	0	349,475	5,359,459	0.3%	0	1,453		