



# MONTHLY REVENUE COLLECTION

## March 2017

**1.3** billion

**62.3** million

**19.2%**

**-3.3%**

Total Revenue Collection (MVR) for March 2017, inclusive of USD Collection

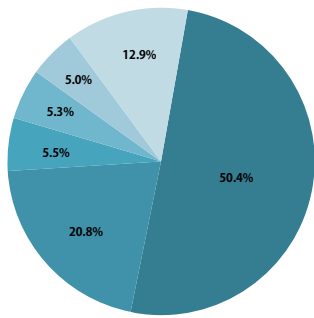
US Dollar Revenue Collection (USD) for March 2017

Total Revenue Collection Compared to March 2016

Total Revenue Collection Compared to Forecast for March 2017

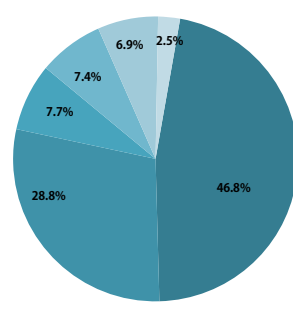
Due to the increase in revenue collected as Goods and Service Tax, Airport Service Charge, Remittance Tax and Land Acquisition and Conversion Fee, total revenue collection of March 2017 has outperformed collection for the corresponding period of 2016. Nevertheless, actual revenue collection is lower than the projected revenue collection, due to the decline in revenue collected as Tourism Land Rent. The deadline for paying Tourism Land Rent fell on a public holiday and thus was moved to the preceding month.

Contribution to Total Revenue



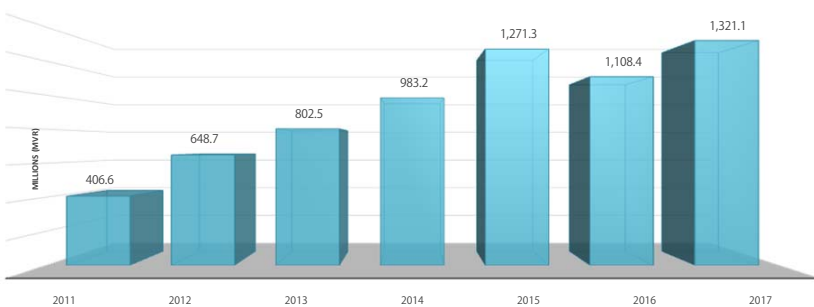
- Goods and Services Tax
- Tourism Land Rent
- Airport Service Charge
- Green Tax
- Land Acquisition and Conversion Fee
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Tourism Land Rent
- Airport Service Charge
- Green Tax
- Land Acquisition and Conversion Fee
- Others

Collection of March 2011 - 2017



**Business Permits:** Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee

**Royalties:** Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

**Others:** International Airport Fees, Reimbursement from previous year budget

		March 2017				January - March			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
<b>Tax Revenues</b>	2017 -->	292,770,839	38,671,085	885,730,634	67.0%	1,685,193,912	128,762,729	3,659,857,037	80.4%
	2016 -->	228,236,648	34,061,625	749,259,554	67.6%	1,277,564,578	115,185,956	3,040,791,157	69.3%
<b>Airport Service Charge</b>	2017 -->	0	4,778,882	73,317,638	5.5%	0	14,852,435	227,826,280	5.0%
	2016 -->	0	2,842,500	43,603,376	3.9%	0	8,873,605	136,026,244	3.1%
<b>Bank Profit Tax</b>	2017 -->	310,086	0	310,086	0.0%	310,086	0	310,086	0.0%
	2016 -->	310,086	0	310,086	0.0%	310,086	0	310,086	0.0%
<b>Business Profit Tax</b>	2017 -->	58,535,728	147,871	60,803,971	4.6%	890,120,324	16,409,508	1,141,536,421	25.1%
	2016 -->	63,322,561	54,624	64,159,147	5.8%	717,062,071	16,317,447	966,926,747	22.0%
<b>BPT</b>	2017 -->	15,160,423	147,871	17,428,666	1.3%	730,127,831	16,409,508	981,543,928	21.6%
	2016 -->	18,103,886	54,624	18,939,472	1.7%	609,276,720	16,317,447	859,141,392	19.6%
<b>Withholding Tax</b>	2017 -->	43,375,305	0	43,375,305	3.3%	159,992,492	0	159,992,492	3.5%
	2016 -->	45,219,675	0	45,219,675	4.1%	107,785,350	0	107,785,350	2.5%
<b>Green Tax</b>	2017 -->	0	4,594,464	70,434,836	5.3%	139	12,770,544	195,806,619	4.3%
	2016 -->	0	4,354,800	66,646,227	6.0%	0	10,999,286	168,359,266	3.8%
<b>Goods and Services Tax</b>	2017 -->	218,985,279	29,149,868	665,924,358	50.4%	747,772,684	84,730,243	2,047,368,952	45.0%
	2016 -->	160,071,879	26,809,621	570,005,702	51.4%	549,346,379	78,988,971	1,758,202,480	40.1%
<b>Goods and Services Tax (General)</b>	2017 -->	218,985,279	0	218,985,279	16.6%	747,738,529	0	1,958,482,423	16.4%
	2016 -->	160,071,879	0	160,071,879	14.4%	548,972,614	0	1,548,972,614	12.5%
<b>Goods and Services Tax (Tourism Sector)</b>	2017 -->	0	29,149,868	446,939,078	33.8%	34,155	84,730,243	1,299,648,423	28.5%
	2016 -->	0	26,809,621	409,933,823	37.0%	373,765	78,988,971	1,209,229,867	27.6%
<b>Land Sales Tax</b>	2017 -->	1,642,749	0	1,642,749	0.1%	7,559,631	0	17,559,631	0.2%
	2016 -->	1,335,294	0	1,335,294	0.1%	6,498,877	0	14,443,440	0.1%
<b>Remittance Tax</b>	2017 -->	10,470,536	0	10,470,536	0.8%	30,186,297	0	30,186,297	0.7%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Revenue Stamp</b>	2017 -->	3,136,546	0	3,136,546	0.2%	9,554,837	0	9,554,837	0.2%
	2016 -->	4,195,828	0	4,195,828	0.4%	10,846,043	0	10,846,043	0.2%
<b>Fees and Charges</b>	2017 -->	72,897,280	23,643,894	435,392,814	33.0%	210,488,221	44,521,278	892,479,574	19.6%
	2016 -->	66,455,238	19,111,121	359,110,507	32.4%	173,233,908	76,282,687	1,340,256,190	30.5%
<b>Construction Period Extension Fee</b>	2017 -->	0	0	0	0.0%	0	1,080,000	16,558,200	0.4%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Corporate Social Responsibility Fee</b>	2017 -->	0	0	0	0.0%	0	850,000	12,971,000	0.3%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Business Permits</b>	2017 -->	7,698,422	40,675	8,321,910	0.6%	16,615,594	143,000	18,806,497	0.4%
	2016 -->	7,222,710	6,000	7,314,330	0.6%	13,422,215	24,000	13,422,215	0.3%
<b>Import Trade Fee</b>	2017 -->	518,800	0	518,800	0.0%	3,265,546	0	3,265,546	0.1%
	2016 -->	357,670	0	357,670	0.0%	2,443,440	0	2,443,440	0.1%
<b>Company Annual Fee</b>	2017 -->	6,436,674	0	6,436,674	0.5%	10,293,274	0	10,293,274	0.2%
	2016 -->	6,334,000	0	6,334,000	0.5%	9,011,000	0	9,011,000	0.2%
<b>Company Registration Fee</b>	2017 -->	65,022	0	65,022	0.0%	949,601	0	949,601	0.0%
	2016 -->	315,367	0	315,367	0.0%	337,971	0	337,971	0.0%
<b>Restaurant, Café, Canteen Fee</b>	2017 -->	148,900	0	148,900	0.0%	645,300	0	645,300	0.0%
	2016 -->	63,980	0	63,980	0.0%	401,145	0	401,145	0.0%
<b>Sole Traders Registration Fee</b>	2017 -->	124,000	0	124,000	0.0%	381,000	0	381,000	0.0%
	2016 -->	2,000	0	2,000	0.0%	388,700	0	388,700	0.0%
<b>Tourism Registration and License Fee</b>	2017 -->	130,200	36,675	692,308	0.1%	280,200	120,910	2,132,690	0.0%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Other Business Permits</b>	2017 -->	274,826	4,000	336,206	0.0%	800,673	22,090	1,139,086	0.0%
	2016 -->	149,693	6,000	305,293	0.0%	472,479	24,000	839,959	0.0%
<b>Fines</b>	2017 -->	10,788,439	1,019,922	26,440,790	2.0%	35,704,293	1,202,079	54,146,209	1.2%
	2016 -->	8,174,447	129,298	10,154,215	0.9%	24,325,645	780,946	36,276,481	0.8%
<b>Land Acquisition and Conversion Fee</b>	2017 -->	0	4,284,495	65,638,832	5.0%	0	18,434,158	282,086,726	6.2%
	2016 -->	602,784	372,381	6,299,368	0.6%	602,784	31,452,076	480,932,560	11.0%
<b>Lease Period Extension Fee</b>	2017 -->	0	187,500	2,859,375	0.3%	0	24,128,155	369,647,505	8.4%
	2016 -->	0	6,000	12,035,068	0.9%	38,280,938	44,360	38,960,929	0.9%
<b>Non-Tourism Property Income</b>	2017 -->	11,943,148	6,000	10,262,408	0.7%	29,384,912	30,953	29,857,930	0.7%
	2016 -->	8,866,341	0	8,866,341	0.7%	27,861,164	0	27,861,164	0.6%
<b>Commercial Land Rent</b>	2017 -->	7,432,112	0	7,432,112	0.7%	21,011,570	0	21,011,570	0.5%
	2016 -->	266,620	0	266,620	0.0%	908,860	0	908,860	0.0%
<b>Government Buildings Rent</b>	2017 -->	388,932	0	388,932	0.0%	1,385,271	0	1,385,271	0.0%
	2016 -->	481,193	0	481,193	0.0%	2,623,857	0	2,623,857	0.1%
<b>Industrial Land Rent</b>	2017 -->	2,240,773	6,000	2,332,693	0.2%	3,896,672	44,360	4,576,662	0.1%
	2016 -->	2,007,003	6,000	2,098,503	0.2%	5,830,492	30,953	6,303,510	0.1%
<b>Long-term Agricultural Leased Islands Rent</b>	2017 -->	82,222	0	82,222	0.0%	2,960,386	0	2,960,386	0.0%
	2016 -->	119,700	0	119,700	0.0%	140,969	0	140,969	0.0%
<b>Uninhabited Islands Rent</b>	2017 -->	6,000	0	6,000	0.0%	30,000	0	30,000	0.0%
	2016 -->	6,000	0	6,000	0.0%	30,000	0	30,000	0.0%
<b>Other Non-Tourism Property Income</b>	2017 -->	3,094,999	0	3,094,999	0.2%	5,567,426	0	5,567,426	0.1%
	2016 -->	306,695	0	306,695	0.0%	2,148,811	0	2,148,811	0.1%
<b>Proceeds from Sale of Assets</b>	2017 -->	3,012,173	0	3,012,173	0.2%	5,342,607	0	5,342,607	0.1%
	2016 -->	213,071	0	213,071	0.0%	1,874,585	0	1,874,585	0.0%
<b>Sale of Government Land</b>	2017 -->	82,826	0	82,826	0.0%	224,819	0	224,819	0.0%
	2016 -->	93,624	0	93,624	0.0%	274,227	0	274,227	0.0%
<b>Other Proceeds from Sale of Assets</b>	2017 -->	22,204,160	0	22,204,160	1.7%	65,246,340	0	65,246,340	1.4%
	2016 -->	23,091,520	0	23,091,520	2.1%	62,536,650	0	62,536,650	1.4%
<b>Resident Permit</b>	2017 -->	7,162,221	1,163	7,180,078	0.5%	18,407,332	2,333	18,443,102	0.4%
	2016 -->	8,137,186	1,192	8,155,422	0.7%	18,105,477	4,177	18,169,542	0.4%
<b>Royalties</b>	2017 -->	7,023,456	0	7,023,456	0.5%	17,984,974	0	17,984,974	0.4%
	2016 -->	8,089,241	0	8,089,241	0.7%	17,741,545	0	17,741,545	0.4%
<b>Duty Free Royalty</b>	2017 -->	138,765	1,163	156,622	0.0%	422,358	2,333	458,128	0.0%
	2016 -->	47,944	1,192	66,180	0.0%	363,928	4,177	427,997	0.0%
<b>Fuel Re-export Royalty</b>	2017 -->	0	20,000	306,900	0.0%	0	30,000	459,850	0.0%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Ownership Transfer Tax</b>	2017 -->	0	17,946,139	275,167,686	20.8%	0	22,274,349	341,495,078	7.5%
	2016 -->	0	18,363,501	281,224,111	25.4%	0	19,817,131	303,495,523	6.9%
<b>Tourism Land Rent</b>	2017 -->	0	300,000	4,606,000	0.3%	0	400,000	6,137,000	0.1%
	2016 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Tourism Administration Fee</b>	2017 -->	7,452,598	0	7,452,598					