



MONTHLY REVENUE COLLECTION

March 2017

1.3 billion

62.3 million

19.2%

-3.3%

Total Revenue Collection (MVR) for March 2017, inclusive of USD Collection

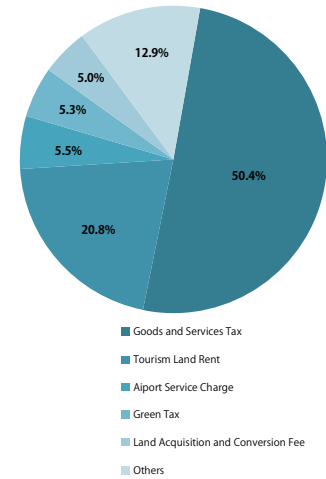
US Dollar Revenue Collection (USD) for March 2017

Total Revenue Collection Compared to March 2016

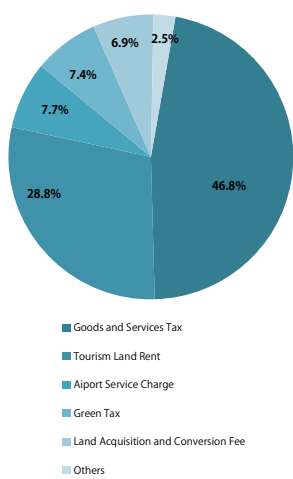
Total Revenue Collection Compared to Forecast for March 2017

Due to the increase in revenue collected as Goods and Service Tax, Airport Service Charge, Remittance Tax and Land Acquisition and Conversion Fee, total revenue collection of March 2017 has outperformed collection for the corresponding period of 2016. Nevertheless, actual revenue collection is lower than the projected revenue collection, due to the decline in revenue collected as Tourism Land Rent. The deadline for paying Tourism Land Rent fell on a public holiday and thus was moved to the preceding month.

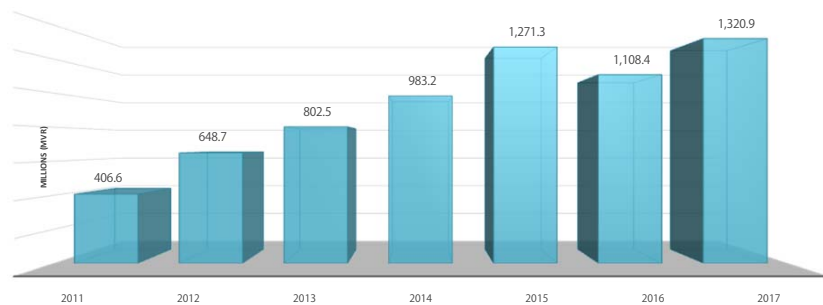
Contribution to Total Revenue



Contribution to US\$ Revenue



Collection of March 2011 - 2017



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Caf , Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee

Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: International Airport Fees, Reimbursement from previous year budget

	March 2017				January - March			
	MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2017 -> 292,767,153	38,671,085	885,535,786	67.0%	1,684,605,630	128,968,253	3,662,190,643	80.5%
	2016 -> 228,259,268	34,061,873	749,272,796	67.6%	1,277,587,118	115,186,204	3,040,808,292	69.3%
Airport Service Charge	2017 -> 0	4,778,882	73,298,669	5.5%	0	14,852,435	227,778,313	5.0%
	2016 -> 0	2,842,500	43,603,376	3.9%	0	8,873,605	136,026,244	3.1%
Bank Profit Tax	2017 -> 310,086	0	310,086	0.0%	310,086	0	310,086	0.0%
	2016 -> 310,086	0	310,086	0.0%	310,086	0	310,086	0.0%
Business Profit Tax	2017 -> 58,535,728	147,871	60,800,015	4.6%	890,119,958	16,434,637	1,141,922,293	25.1%
	2016 -> 63,323,561	54,624	64,159,147	5.8%	717,062,071	16,317,447	966,926,742	22.0%
BPT	2017 -> 15,337,613	147,871	17,601,901	1.3%	730,197,581	16,434,637	981,999,916	21.6%
	2016 -> 18,103,886	54,624	18,939,472	1.7%	609,276,720	16,317,447	859,141,392	19.6%
Withholding Tax	2017 -> 43,198,115	0	43,198,115	3.3%	159,922,376	0	159,922,376	3.5%
	2016 -> 45,219,675	0	45,219,675	4.1%	107,785,350	0	107,785,350	2.5%
Green Tax	2017 -> 0	4,594,464	70,421,475	5.3%	0	12,834,457	196,759,810	4.3%
	2016 -> 0	4,554,880	65,945,271	6.0%	0	10,999,627	168,390,272	3.8%
Goods and Services Tax	2017 -> 218,981,593	29,149,868	665,765,795	50.4%	747,184,838	84,846,724	2,048,429,392	45.0%
	2016 -> 160,094,498	26,809,621	570,919,999	51.4%	549,368,999	78,987,381	1,758,195,205	40.1%
Goods and Services Tax (General)	2017 -> 218,981,593	0	218,981,593	16.6%	747,184,838	0	747,184,838	16.4%
	2016 -> 160,094,498	0	160,094,498	14.4%	548,995,233	0	548,995,233	12.5%
Goods and Services Tax (Tourism Sector)	2017 -> 0	29,149,868	446,784,202	33.8%	0	84,846,724	1,301,244,555	28.6%
	2016 -> 0	26,809,621	409,925,501	37.0%	0	78,987,381	1,209,198,971	27.6%
Land Sales Tax	2017 -> 1,642,749	0	1,642,749	0.1%	7,559,631	0	7,559,631	0.2%
	2016 -> 335,294	0	335,294	0.0%	6,498,677	0	6,498,677	0.2%
Remittance Tax	2017 -> 10,470,536	0	10,470,536	0.8%	30,186,305	0	30,186,305	0.7%
	2016 -> 0	0	0	0.0%	0	0	0	0.0%
Revenue Stamp	2017 -> 3,136,546	0	3,136,546	0.2%	9,554,899	0	9,554,899	0.2%
	2016 -> 4,195,828	0	4,195,828	0.4%	10,846,043	0	10,846,043	0.2%
Fees and Charges	2017 -> 72,896,479	23,643,894	435,344,993	33.0%	207,615,083	44,521,315	889,554,510	19.5%
	2016 -> 66,432,618	19,111,121	359,087,078	32.4%	173,211,288	76,282,687	1,340,232,761	30.5%
Construction Period Extension Fee	2017 -> 0	0	0	0.0%	0	1,080,000	16,558,200	0.4%
	2016 -> 0	0	0	0.0%	0	0	0	0.0%
Corporate Social Responsibility Fee	2017 -> 0	0	0	0.0%	0	850,000	12,971,000	0.3%
	2016 -> 0	0	0	0.0%	0	0	0	0.0%
Business Permits	2017 -> 7,684,718	40,675	8,308,206	0.6%	15,499,130	141,000	17,659,473	0.4%
	2016 -> 7,222,710	6,000	7,314,330	0.0%	13,054,735	24,000	13,422,215	0.3%
Import Trade Fee	2017 -> 515,400	0	515,400	0.0%	2,946,256	0	2,946,256	0.1%
	2016 -> 357,670	0	357,670	0.0%	2,443,440	0	2,443,440	0.1%
Company Annual Fee	2017 -> 6,441,000	0	6,441,000	0.5%	10,125,000	0	10,125,000	0.2%
	2016 -> 6,334,000	0	6,334,000	0.5%	9,011,000	0	9,011,000	0.2%
Company Registration Fee	2017 -> 63,792	0	63,792	0.0%	554,701	0	554,701	0.0%
	2016 -> 315,367	0	315,367	0.0%	337,971	0	337,971	0.0%
Restaurant, Caf�, Canteen Fee	2017 -> 137,000	0	137,000	0.0%	568,000	0	568,000	0.0%
	2016 -> 63,980	0	63,980	0.0%	401,145	0	401,145	0.0%
Foreign Investment Administration Annual Fee	2017 -> 61,680	4,000	123,060	0.0%	154,200	22,000	491,240	0.0%
	2016 -> 61,680	0	61,680	0.0%	185,049	24,000	532,525	0.0%
Tourism Registration and License Fee	2017 -> 130,200	36,675	692,308	0.1%	280,200	118,910	2,102,130	0.0%
	2016 -> 0	0	0	0.0%	0	0	0	0.0%
Other Business Permits	2017 -> 335,646	0	335,646	0.0%	870,773	90	872,146	0.0%
	2016 -> 90,013	0	153,993	0.0%	676,139	0	676,139	0.0%
Fines	2017 -> 10,787,275	1,019,922	26,439,338	2.0%	35,426,122	1,200,606	53,843,769	1.2%
	2016 -> 8,151,827	129,298	10,131,574	0.9%	24,303,025	780,946	36,253,840	0.8%
Land Acquisition and Conversion Fee	2017 -> 0	4,284,495	65,638,832	5.0%	0	18,434,158	282,062,688	6.2%
	2016 -> 602,784	372,381	6,299,368	0.6%	602,784	31,452,076	480,932,076	11.0%
Lease Period Extension Fee	2017 -> 0	187,500	2,859,375	0.3%	0	24,128,155	369,647,505	8.4%
	2016 -> 11,944,348	6,000	12,036,508	0.9%	37,373,069	44,360	38,053,300	0.8%
Non-Tourism Property Income	2017 -> 10,170,908	6,000	10,262,408	0.9%	29,384,912	30,953	29,857,930	0.7%
	2016 -> 8,866,341	0	8,866,341	0.7%	27,861,164	0	27,861,164	0.6%
Commercial Land Rent	2017 -> 7,432,112	0	7,432,112	0.7%	21,101,570	0	21,101,570	0.5%
	2016 -> 266,620	0	266,620	0.0%	908,860	0	908,860	0.0%
Government Buildings Rent	2017 -> 388,932	0	388,932	0.0%	1,385,271	0	1,385,271	0.0%
	2016 -> 481,193	0	481,193	0.0%	1,740,188	0	1,740,188	0.0%
Industrial Land Rent	2017 -> 217,160	0	217,160	0.0%	896,610	0	896,610	0.0%
	2016 -> 2,240,773	6,000	2,332,933	0.2%	3,896,672	44,360	4,576,902	0.1%
Long-term Agricultural Leased Islands Rent	2017 -> 2,007,003	6,000	2,098,503	0.2%	5,803,492	30,953	6,303,510	0.1%
	2016 -> 83,422	0	83,422	0.0%	2,936,186	0	2,936,186	0.0%
Uninhabited Islands Rent	2017 -> 119,700	0	119,700	0.0%	140,969	0	140,969	0.0%
	2016 -> 6,000	0	6,000	0.0%	30,000	0	30,000	0.0%
Other Non-Tourism Property Income	2017 -> 6,000	0	6,000	0.0%	30,000	0	30,000	0.0%
	2016 -> 3,124,999	0	3,124,999	0.2%	5,597,426	0	5,597,426	0.1%
Proceeds from Sale of Assets	2017 -> 3,042,173	0	3,042,173	0.2%	5,372,607	0	5,372,607	0.1%
	2016 -> 306,695	0	306,695	0.0%	2,148,811	0	2,148,811	0.0%
Sale of Government Land	2017 -> 213,071	0	213,071	0.0%	1,874,585	0	1,874,585	0.0%
	2016 -> 82,826	0	82,826	0.0%	228,819	0	228,819	0.0%
Other Proceeds from Sale of Assets	2017 -> 93,624	0	93,624	0.0%	274,227	0	274,227	0.0%
	2016 -> 22,199,750	0	22,199,750	1.7%	65,236,500	0	65,236,500	1.4%
Resident Permit	2017 -> 23,091,520	0	23,091,520	2.1%	62,536,650	0	62,536,650	1.4%
	2016 -> 7,162,221	1,163	7,180,403	0.5%	18,407,332	3,388	18,459,200	0.4%
Royalties	2017 -> 8,137,186	1,192	8,155,422	0.7%	18,105,473	4,177	18,169,542	0.4%
	2016 -> 7,023,456	0	7,023,456	0.5%	17,984,974	0	17,984,974	0.4%
Duty Free Royalty	2017 -> 8,089,241	0	8,089,241	0.7%	17,741,545	0	17,741,545	0.4%
	2016 -> 138,765	1,163	156,588	0.0%	422,358	3,388	474,226	0.0%
Fuel Re-export Royalty	2017 -> 47,944	1,192	66,180	0.0%	363,928	4,177	427,997	0.0%
	2016 -> 0	20,000	306,900	0.0%	0	30,000	459,850	0.0%
Ownership Transfer Tax	2017 -> 0	0	0	0.0%	0	0	0	0.0%
	2016 -> 0	17,946,139	275,120,749	20.8%	0	22,274,803	341,455,120	7.5%
Tourism Land Rent	2017 -> 0	18,363,501	281,223,323	25.4%	0	19,817,131	303,494,735	6.9%
	2016 -> 0	300,000						