



MONTHLY REVENUE COLLECTION

APRIL 2015

940.2 million

41.2 million

13.9%

6.4%

Total Revenue Collection (MVR) for April 2015, inclusive of USD Collection

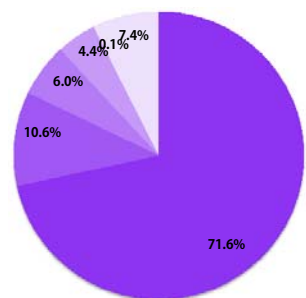
US Dollar Revenue Collection (USD) for April 2015

Total Revenue Collection Compared to April 2014

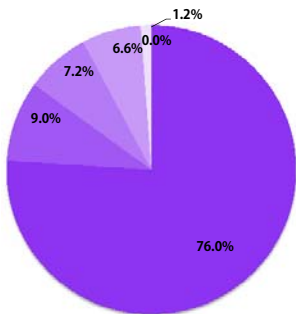
Total Revenue Collection Compared to Forecast for April 2015

The main reason for the increment is the increase in revenue due to the Tourism Sector GST rate change. The Tourism Sector GST rate was increased from 8% to 12% from 2014 November onwards. Hence, 2014 April revenue comprise of TGST collected at 8% rate while 2015 April comprise of TGST collected at 12% rate.

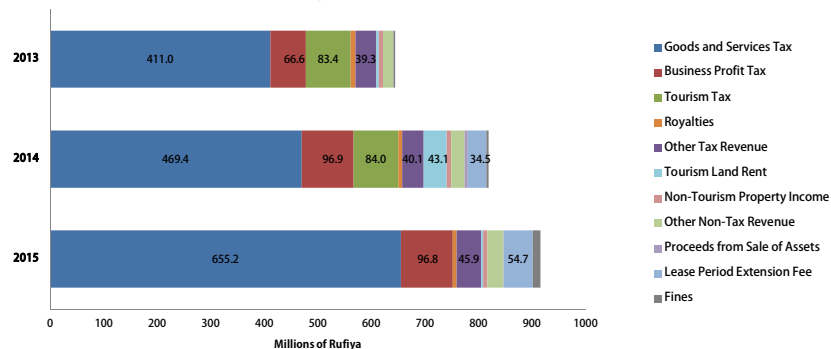
Contribution to Total Revenue



Contribution to US\$ Revenue



April Revenue Collection



Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty,

Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent

Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee,

Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit

Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget, Lease Period Extension Fee

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		April 2015				January-April 2015			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2015 ->	0	2,621,734	40,242,938	4.3%	0	10,959,576	167,897,966	3.6%
	2014 ->	0	2,341,424	35,847,512	4.3%	0	10,278,861	157,552,192	4.4%
Bank Profit Tax	2015 ->	0	0	0	0.0%	0	0	0	0.0%
	2014 ->	0	0	0	0.0%	0	0	0	0.0%
Business Permits	2015 ->	1,302,826	6,000	1,394,746	0.1%	13,907,462	34,000	14,428,462	0.3%
	2014 ->	2,164,200	2,000	2,194,760	0.3%	14,419,990	22,000	14,756,870	0.4%
Import Trade Fee	2015 ->	286,400	0	286,400	0.0%	2,901,460	0	2,901,460	0.1%
	2014 ->	468,400	0	468,400	0.1%	3,382,860	0	3,382,860	0.1%
Company Annual Fee	2015 ->	798,000	0	798,000	0.1%	7,608,000	0	7,608,000	0.2%
	2014 ->	940,000	0	940,000	0.1%	7,320,000	0	7,320,000	0.2%
Trade Registry Fee	2015 ->	0	0	0	0.0%	0	0	0	0.0%
	2014 ->	244,600	0	244,600	0.0%	1,282,800	0	1,282,800	0.0%
Foreign Business Fee	2015 ->	113,486	0	113,486	0.0%	668,486	0	668,486	0.0%
	2014 ->	420,000	0	420,000	0.1%	1,582,500	0	1,582,500	0.0%
Foreign Investment Administration Annual Fee	2015 ->	30,840	6,000	122,760	0.0%	61,680	34,000	582,880	0.0%
	2014 ->	0	2,000	30,560	0.0%	92,220	22,000	429,100	0.0%
Restaurant, Café, Canteen Fee	2015 ->	39,600	0	39,600	0.0%	536,000	0	536,000	0.0%
	2014 ->	77,600	0	77,600	0.0%	597,400	0	597,400	0.0%
Other Business Permits	2015 ->	34,500	0	34,500	0.0%	2,131,836	0	2,131,836	0.0%
	2014 ->	13,600	0	13,600	0.0%	162,210	0	162,210	0.0%
Business Profit Tax	2015 ->	53,170,253	2,846,501	96,786,806	10.3%	801,458,720	17,996,764	1,077,237,949	23.1%
	2014 ->	79,549,999	1,127,310	96,860,679	11.7%	704,331,024	10,990,804	872,990,644	24.2%
BPT	2015 ->	18,586,691	2,846,501	62,203,244	6.6%	665,740,205	17,996,764	941,519,434	20.2%
	2014 ->	36,709,054	1,127,310	54,019,734	6.5%	555,599,402	10,990,804	724,259,023	20.1%
Withholding Tax	2015 ->	34,583,562	0	34,583,562	3.7%	135,718,515	0	135,718,515	2.9%
	2014 ->	42,840,945	0	42,840,945	5.2%	148,731,621	0	148,731,621	4.1%
Fines	2015 ->	10,580,962	225,397	14,034,764	1.5%	35,314,720	3,313,172	86,054,105	1.8%
	2014 ->	3,987,359	19,755	4,289,632	0.5%	13,089,260	3,208,948	62,371,640	1.7%
Goods and Services Tax	2015 ->	193,879,619	30,081,769	655,192,255	69.7%	629,653,314	114,145,006	2,378,498,433	51.0%
	2014 ->	158,562,372	20,429,403	471,815,195	57.1%	510,541,062	78,371,833	1,712,267,131	47.4%
Goods and Services Tax (General)	2015 ->	193,879,619	0	193,879,619	20.6%	629,653,314	0	629,653,314	13.5%
	2014 ->	158,562,372	0	158,562,372	19.2%	510,541,062	0	510,541,062	14.1%
Goods and Services Tax (Tourism Sector)	2015 ->	0	30,081,769	461,312,637	49.1%	0	114,145,006	1,748,845,119	37.5%
	2014 ->	0	20,429,403	313,252,823	37.9%	0	78,371,833	1,201,726,609	33.3%
Land Acquisition and Conversion Fee	2015 ->	0	1,623,484	24,888,493	2.6%	0	2,658,613	40,744,535	0.9%
	2014 ->	0	456,619	7,007,416	0.8%	0	2,850,384	43,673,681	1.2%
Land Sales Tax	2015 ->	2,089,125	0	2,089,125	0.2%	16,570,466	0	16,570,466	0.4%
	2014 ->	1,361,550	0	1,361,550	0.2%	10,100,747	0	10,100,747	0.3%
Lease Period Extension Fee	2015 ->	0	3,562,500	54,653,750	5.8%	0	24,283,908	371,847,924	8.0%
	2014 ->	0	2,562,530	39,336,711	4.8%	0	2,750,030	42,208,586	1.2%
Non-Tourism Property Income	2015 ->	8,006,180	0	8,006,180	0.9%	33,350,256	64,509	34,339,639	0.7%
	2014 ->	8,252,301	0	8,252,301	1.0%	34,202,104	44,738	34,888,074	1.0%
Commercial Land Rent	2015 ->	6,571,596	0	6,571,596	0.7%	25,061,042	50,433	25,834,358	0.6%
	2014 ->	5,894,549	0	5,894,549	0.7%	23,398,799	42,000	24,042,719	0.7%
Government Buildings Rent	2015 ->	428,830	0	428,830	0.0%	1,787,890	0	1,787,890	0.0%
	2014 ->	505,830	0	505,830	0.1%	2,438,596	0	2,438,596	0.1%
Industrial Land Rent	2015 ->	245,201	0	245,201	0.0%	1,605,902	0	1,605,902	0.0%
	2014 ->	326,187	0	326,187	0.0%	1,369,248	0	1,369,248	0.0%
Long-term Agricultural Leased Islands Rent	2015 ->	717,945	0	717,945	0.1%	4,522,190	14,076	4,738,257	0.1%
	2014 ->	1,375,285	0	1,375,285	0.2%	6,245,011	2,738	6,287,661	0.2%
Uninhabited Islands Rent	2015 ->	36,608	0	36,608	0.0%	337,233	0	337,233	0.0%
	2014 ->	144,450	0	144,450	0.0%	714,450	0	714,450	0.0%
Other Non-Tourism Property Income	2015 ->	6,000	0	6,000	0.0%	36,000	0	36,000	0.0%
	2014 ->	6,000	0	6,000	0.0%	36,000	0	36,000	0.0%
Proceeds from Sale of Assets	2015 ->	596,876	0	596,876	0.1%	2,679,882	0	2,679,882	0.0%
	2014 ->	239,138	0	239,138	0.0%	1,794,693	0	1,794,693	0.0%
Sale of Government Land	2015 ->	506,309	0	506,309	0.1%	2,410,337	0	2,410,337	0.1%
	2014 ->	189,666	0	189,666	0.0%	1,235,654	0	1,235,654	0.0%
Other Proceeds from Sale of Assets	2015 ->	90,568	0	90,568	0.0%	269,545	0	269,545	0.0%
	2014 ->	49,473	0	49,473	0.0%	559,039	0	559,039	0.0%
Resident Permit	2015 ->	22,272,270	0	22,272,270	2.4%	79,777,080	0	79,777,080	1.7%
	2014 ->	18,641,180	0	18,641,180	2.3%	69,988,200	0	69,988,200	1.9%
Revenue Stamp	2015 ->	3,524,499	0	3,524,499	0.4%	13,673,873	0	13,673,873	0.3%
	2014 ->	3,007,153	0	3,007,153	0.4%	12,482,654	0	12,482,654	0.3%
Royalties	2015 ->	6,755,099	3,327	6,805,973	0.7%	26,448,073	12,595	26,640,917	0.6%
	2014 ->	6,832,647	6,965	6,939,621	0.8%	34,833,915	35,647	35,379,202	1.0%
Duty Free Royalty	2015 ->	6,574,486	0	6,574,486	0.7%	26,179,611	0	26,179,611	0.6%
	2014 ->	6,818,580	4,854	6,892,946	0.8%	27,827,474	23,092	28,180,526	0.8%
Fuel Re-export Royalty	2015 ->	165,524	3,327	216,388	0.0%	253,462	12,595	446,306	0.0%
	2014 ->	14,067	2,111	46,486	0.0%	6,993,070	12,556	7,185,305	0.2%
Other Royalties	2015 ->	15,000	0	15,000	0.0%	15,000	0	15,000	0.0%
	2014 ->	0	0	0	0.0%	13,371	0	13,371	0.0%
Tourism Land Rent	2015 ->	0	232,561	3,564,494	0.4%	0	21,285,957	326,265,915	7.0%
	2014 ->	359,298	2,694,955	41,675,943	5.0%	1,480,429	18,440,383	284,374,284	7.9%
Tourism Tax	2015 ->	0	4,219	64,745	0.0%	0	27,369	419,167	0.0%
	2014 ->	0	5,474,717	83,950,107	10.2%	0	15,278,115	234,088,247	6.5%
Vehicle Fee	2015 ->	5,573,713	0	5,573,713	0.6%	20,782,409	0	20,782,409	0.4%
	2014 ->	3,842,119	0	3,842,119	0.5%	17,299,754	0	17,299,754	0.5%
Vessel Fee	2015 ->	514,713	0	514,713	0.1%	2,688,946	0	2,688,946	0.1%
	2014 ->	560,515	0	560,515	0.1%	2,754,235	0	2,754,235	0.1%
Others	2015 ->	0	0	0	0.0%	560	0	560	0.0%
	2014 ->	0	0	0	0.0%	40,000	0	40,000	0.0%
2015 ->		308,266,046	41,207,492	940,206,244	1,676,305,762	194,781,470	4,660,548,229		
2014 ->		287,359,831	35,115,678	825,811,343	1,427,358,066	142,271,742	3,609,010,833		

Disclaimer: The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Distorted cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

© 2015 Maldives Inland Revenue Authority | Technical and Public Awareness Department | Technical and Planning Division |