



MONTHLY REVENUE COLLECTION

APRIL 2016

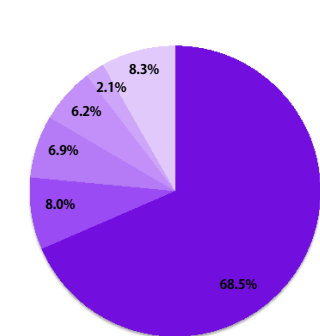
887.3 million **35.9 million**

-5.6% **-19.9%**

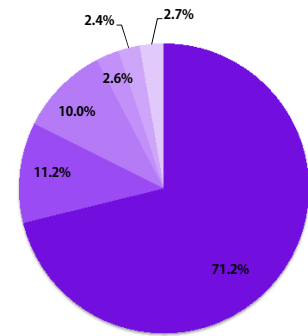
Total Revenue Collection (MVR) for April 2016, inclusive of USD Collection US Dollar Revenue Collection (USD) for April 2016
 Total Revenue Collection Compared to April 2015 Total Revenue Collection Compared to Forecast for April 2016

- ▶ TGST collection in April declined partly because some taxpayers made the payment during the first week of May
- ▶ Extension of BPT deadline to 2 May due to the original deadline (30 April) being a holiday, resulted in a considerable negative variance in collection
- ▶ As per the Tourism Act, the final payment of Lease Period Extension Fee was due on February 2016. Hence it was not collected in April.

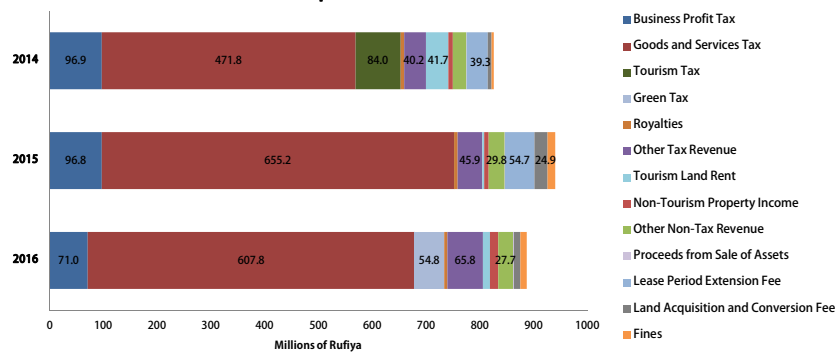
Contribution to Total Revenue



Contribution to US\$ Revenue



April Revenue Collection



Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-export Royalty, Re-export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty
Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp, Green Tax
Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent
Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Sole Traders Registration Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget, Lease Period Extension Fee
Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction
Others: International Airport Fees, Reimbursement from previous year budget

		April 2016				January-April 2016			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2016 -->	0	4,018,779	61,528,121	6.9%	0	12,876,859	197,315,901	3.8%
	2015 -->	0	2,621,734	40,243,388	4.3%	0	10,959,576	167,898,325	3.6%
Bank Profit Tax	2016 -->	0	0	0	0.0%	310,086	0	310,086	0.0%
	2015 -->	0	0	0	0.0%	0	0	0	0.0%
Business Permits	2016 -->	1,315,536	10,000	1,468,536	0.2%	14,368,163	34,000	14,888,643	0.3%
	2015 -->	1,302,826	6,000	1,394,746	0.1%	13,894,662	34,000	14,415,662	0.3%
Import Trade Fee	2016 -->	307,225	0	307,225	0.0%	2,750,665	0	2,750,665	0.1%
	2015 -->	286,400	0	286,400	0.0%	2,901,460	0	2,901,460	0.1%
Company Annual Fee	2016 -->	616,000	0	616,000	0.1%	9,615,500	0	9,615,500	0.2%
	2015 -->	798,000	0	798,000	0.1%	7,608,000	0	7,608,000	0.2%
Company Registration Fee	2016 -->	4,274	0	4,274	0.0%	342,245	0	342,245	0.0%
	2015 -->	0	0	0	0.0%	348,036	0	348,036	0.0%
Sole Traders Registration Fee	2016 -->	115,900	0	115,900	0.0%	504,600	0	504,600	0.0%
	2015 -->	4,000	0	4,000	0.0%	1,660,600	0	1,660,600	0.0%
Foreign Investment Administration Annual Fee	2016 -->	92,520	10,000	245,520	0.0%	277,560	34,000	798,040	0.0%
	2015 -->	30,840	6,000	122,760	0.0%	61,680	34,000	582,680	0.0%
Restaurant, Café, Canteen Fee	2016 -->	61,490	0	61,490	0.0%	472,027	0	472,027	0.0%
	2015 -->	39,600	0	39,600	0.0%	536,000	0	536,000	0.0%
Other Business Permits	2016 -->	118,127	0	118,127	0.0%	405,566	0	405,566	0.0%
	2015 -->	143,986	0	143,986	0.0%	791,685	0	791,685	0.0%
Business Profit Tax	2016 -->	56,889,034	923,483	71,008,846	8.0%	771,472,387	17,130,870	1,033,766,770	19.8%
	2015 -->	52,640,767	2,846,501	96,257,320	10.2%	800,303,593	17,996,764	1,076,082,822	23.1%
BPT	2016 -->	15,429,660	923,483	29,549,472	3.3%	624,479,595	17,130,870	886,773,977	17.0%
	2015 -->	18,607,563	2,846,501	62,224,116	6.6%	663,921,698	17,996,764	939,700,927	20.2%
Withholding Tax	2016 -->	41,459,374	0	41,459,374	4.7%	146,992,793	0	146,992,793	2.8%
	2015 -->	34,033,204	0	34,033,204	3.6%	136,381,895	0	136,381,895	2.9%
Fines	2016 -->	7,328,902	301,174	11,940,542	1.3%	31,199,468	1,084,467	47,798,468	0.9%
	2015 -->	10,580,962	225,397	14,034,764	1.5%	35,302,367	3,342,049	86,483,289	1.9%
Green Tax	2016 -->	0	3,578,330	54,794,513	6.2%	0	14,149,446	16,591,469	4.2%
	2015 -->	0	0	0	0.0%	0	0	0	0.0%
Goods and Services Tax	2016 -->	216,857,203	25,538,975	607,810,413	68.5%	759,804,855	101,531,374	2,313,667,317	44.4%
	2015 -->	193,879,619	30,081,769	655,192,255	69.7%	630,640,459	114,145,006	2,379,485,802	51.1%
Goods and Services Tax (General)	2016 -->	216,857,203	0	216,857,203	24.4%	759,804,855	0	759,804,855	14.6%
	2015 -->	193,879,619	0	193,879,619	20.6%	630,640,459	0	630,640,459	13.5%
Goods and Services Tax (Tourism Sector)	2016 -->	0	25,538,975	390,953,210	44.1%	0	101,531,374	1,553,862,462	29.8%
	2015 -->	0	30,081,769	461,312,637	49.1%	0	114,145,006	1,748,845,342	37.5%
Land Acquisition and Conversion Fee	2016 -->	6,797,588	344,316	12,073,659	1.4%	7,400,372	31,796,392	493,006,218	9.5%
	2015 -->	0	1,623,484	24,888,493	2.6%	0	2,658,613	40,744,535	0.9%
Land Sales Tax	2016 -->	1,719,676	0	1,719,676	0.2%	8,038,553	0	8,038,553	0.2%
	2015 -->	2,089,125	0	2,089,125	0.2%	16,570,466	0	16,570,466	0.4%
Lease Period Extension Fee	2016 -->	0	3,562,500	54,653,750	5.8%	0	24,184,669	370,526,430	7.1%
	2015 -->	0	0	0	0.0%	0	24,255,031	371,406,387	8.0%
Non-Tourism Property Income	2016 -->	10,731,247	295,299	15,249,958	1.7%	40,218,893	326,251	45,210,623	0.9%
	2015 -->	8,006,180	0	8,006,180	0.9%	33,351,296	64,509	34,340,679	0.7%
Commercial Land Rent	2016 -->	8,501,393	295,299	13,020,105	1.5%	29,602,963	295,299	34,121,675	0.7%
	2015 -->	6,571,596	0	6,571,596	0.7%	25,061,042	50,433	25,834,358	0.6%
Government Buildings Rent	2016 -->	236,150	0	236,150	0.0%	1,621,421	0	1,621,421	0.0%
	2015 -->	428,830	0	428,830	0.0%	1,788,930	0	1,788,930	0.0%
Industrial Land Rent	2016 -->	253,087	0	253,087	0.0%	1,149,697	0	1,149,697	0.0%
	2015 -->	245,201	0	245,201	0.0%	1,605,902	0	1,605,902	0.0%
Long-term Agricultural Leased Islands Rent	2016 -->	1,145,809	0	1,145,809	0.1%	7,079,036	30,953	7,552,054	0.1%
	2015 -->	717,945	0	717,945	0.1%	4,522,190	14,076	4,738,257	0.1%
Uninhabited Islands Rent	2016 -->	588,808	0	588,808	0.1%	729,777	0	729,777	0.0%
	2015 -->	36,608	0	36,608	0.0%	337,233	0	337,233	0.0%
Other Non-Tourism Property Income	2016 -->	6,000	0	6,000	0.0%	36,000	0	36,000	0.0%
	2015 -->	6,000	0	6,000	0.0%	36,000	0	36,000	0.0%
Proceeds from Sale of Assets	2016 -->	1,372,013	0	1,372,013	0.2%	3,700,925	0	3,700,925	0.1%
	2015 -->	596,876	0	596,876	0.1%	2,679,882	0	2,679,882	0.1%
Sale of Government Land	2016 -->	1,338,907	0	1,338,907	0.2%	3,393,492	0	3,393,492	0.1%
	2015 -->	506,309	0	506,309	0.1%	2,410,337	0	2,410,337	0.1%
Other Proceeds from Sale of Assets	2016 -->	33,106	0	33,106	0.0%	307,433	0	307,433	0.0%
	2015 -->	90,568	0	90,568	0.0%	269,545	0	269,545	0.0%
Resident Permit	2016 -->	18,853,162	0	18,853,162	2.1%	81,360,062	0	81,360,062	1.6%
	2015 -->	22,272,270	0	22,272,270	2.4%	79,777,080	0	79,777,080	1.7%
Revenue Stamp	2016 -->	2,505,045	0	2,505,045	0.3%	13,347,418	0	13,347,418	0.3%
	2015 -->	3,524,499	0	3,524,499	0.4%	13,673,873	0	13,673,873	0.3%
Royalties	2016 -->	6,165,513	2,603	6,205,466	0.7%	24,270,986	4,177	24,335,029	0.5%
	2015 -->	6,755,009	3,327	6,805,873	0.7%	26,448,073	12,595	26,640,917	0.6%
Duty Free Royalty	2016 -->	6,012,924	0	6,012,924	0.7%	23,754,469	0	23,754,469	0.5%
	2015 -->	6,574,486	0	6,574,486	0.7%	26,179,611	0	26,179,611	0.6%
Fuel Re-export Royalty	2016 -->	152,589	2,603	192,542	0.0%	516,517	4,177	580,560	0.0%
	2015 -->	165,524	3,327	216,388	0.0%	253,462	12,595	446,306	0.0%
Other Royalties	2016 -->	0	0	0	0.0%	0	0	0	0.0%
	2015 -->	15,000	0	15,000	0.0%	15,000	0	15,000	0.0%
Tourism Land Rent	2016 -->	0	866,309	13,277,199	1.5%	0	20,439,425	313,034,422	6.0%
	2015 -->	0	232,561	3,564,494	0.4%	0	21,285,957	326,265,915	7.0%
Tourism Tax	2016 -->	0	6,855	104,736	0.0%	0	14,930	228,437	0.0%
	2015 -->	0	4,219	64,745	0.0%	0	27,369	419,167	0.0%
Vehicle Fee	2016 -->	6,090,299	0	6,090,299	0.7%	25,283,592	0	25,283,592	0.5%
	2015 -->	5,573,713	0	5,573,713	0.6%	20,782,409	0	20,782,409	0.4%
Vessel Fee	2016 -->	1,220,577	0	1,220,577	0.1%	4,561,988	14,562	4,564,694	0.1%
	2015 -->	514,713	0	514,713	0.1%	2,688,946	0	2,688,946	0.1%
Others	2016 -->	0	6,907	105,809	0.0%	390,472	37,595	967,650	0.0%
	2015 -->	0	0	0	0.0%	560	0	704	0.0%
	2016 -->	337,845,795	35,893,027	887,328,570		1,785,728,609	223,625,016	5,208,162,704	
	2015 -->	308,092,886	41,207,492	940,033,890		1,676,115,486	194,781,470	4,660,358,639	

Disclaimer: The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which collections are deposited to the Public Bank Account and transaction level details of such deposits are furnished by the councils.
 Disbursed cheques are adjusted in the month to which the respective payment belongs.
 Note: Arrows indicate movement compared to corresponding period of previous year.
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