



MALDIVES
INLAND REVENUE
AUTHORITY

MONTHLY REVENUE COLLECTION

APRIL 2016

890.1 million **36.0** million

Total Revenue Collection (MVR) for April 2016, inclusive of USD Collection

US Dollar Revenue Collection (USD) for April 2016

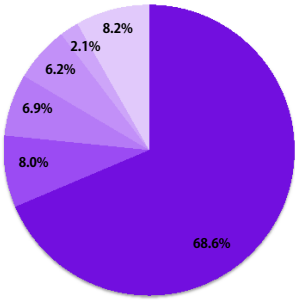
-5.3% **-19.6%**

Total Revenue Collection Compared to April 2015

Total Revenue Collection Compared to Forecast for April 2016

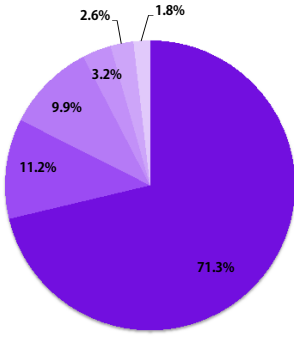
- TGST collection in April declined partly because some taxpayers made the payment during the first week of May
- Extension of BPT deadline to 2 May due to the original deadline (30 April) being a holiday, resulted in a considerable negative variance in collection
- As per the Tourism Act, the final payment of Lease Period Extension Fee was due on February 2016. Hence it was not collected in April.

Contribution to Total Revenue



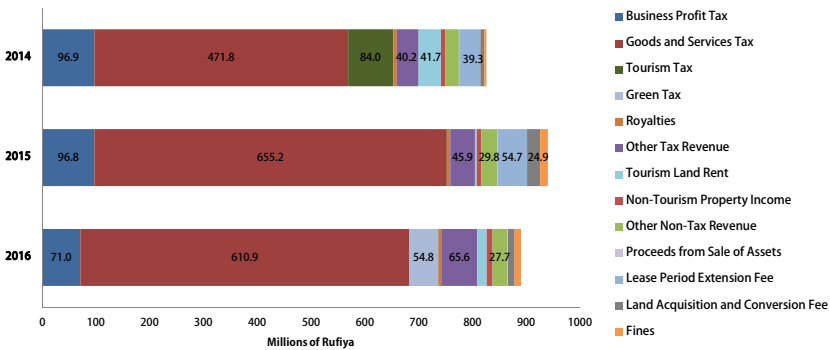
- Goods and Services Tax
- Business Profit Tax
- Airport Service Charge
- Green Tax
- Residential Permit
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Airport Service Charge
- Green Tax
- Tourism Land Rent
- Business Profit Tax
- Others

April Revenue Collection



Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty
Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp
Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent
Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Sole Traders Registration Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget, Lease Period Extension Fee
Proceeds from Sale of Assets: Sale of Government Land, Sale of Government Land, Sale of Items at Auction
Others: International Airport Fees, Reimbursement from previous year budget

		April 2016				January-April 2016			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2016 →	0	4,020,204	61,349,493	↑ 6.9%	0	12,893,809	197,375,737	↓ 3.7%
	2015 →	0	2,621,734	40,242,938	4.3%	0	10,959,576	226,314,752	4.1%
	2015 →	0	0	0	0.0%	0	0	310,086	0.0%
Bank Profit Tax	2016 →	0	0	0	0.0%	310,086	0	310,086	0.0%
	2015 →	0	0	0	0.0%	0	0	0	0.0%
	2015 →	1,313,072	10,000	1,466,112	↑ 0.2%	14,367,807	34,000	14,888,327	↓ 0.3%
Business Permits	2016 →	1,302,826	6,000	1,394,746	0.1%	13,907,462	34,000	17,310,612	0.3%
	2015 →	307,625	0	307,625	0.0%	2,751,065	0	2,751,065	0.1%
	2015 →	286,400	0	286,400	0.0%	2,901,460	0	3,352,860	0.1%
Import Trade Fee	2016 →	618,000	0	618,000	↓ 0.1%	9,629,000	0	9,629,000	0.2%
	2015 →	798,000	0	798,000	0.1%	7,608,000	0	8,426,000	0.2%
	2015 →	4,274	0	4,274	↑ 0.0%	342,245	0	342,245	0.0%
Company Annual Fee	2016 →	0	0	0	0.0%	348,036	0	348,036	0.0%
	2015 →	0	0	0	0.0%	38,000	0	38,000	0.0%
	2015 →	0	0	0	0.0%	0	0	40,000	0.0%
Trade Registry Fee	2016 →	92,520	10,000	245,560	0.0%	277,560	34,000	798,000	0.0%
	2015 →	30,840	6,000	122,760	0.0%	61,680	34,000	766,480	0.0%
	2015 →	61,090	0	61,090	0.0%	462,235	0	462,235	0.0%
Foreign Investment Administration Annual Fee	2016 →	39,600	0	39,600	0.0%	536,000	0	652,800	0.0%
	2015 →	229,563	0	229,563	↑ 0.0%	867,702	0	867,702	0.0%
	2015 →	147,986	0	147,986	0.0%	2,452,286	0	3,216,082	0.1%
Restaurant, Café, Canteen Fee	2016 →	56,901,815	923,483	71,016,783	↑ 8.0%	773,963,885	17,240,930	1,037,943,525	↓ 19.7%
	2015 →	53,170,253	2,846,501	56,786,806	10.3%	801,458,720	17,996,764	1,109,883,920	20.2%
	2015 →	15,430,851	923,483	29,545,819	3.3%	624,707,571	17,240,930	888,687,211	16.8%
Other Business Permits	2016 →	18,586,691	2,846,501	62,203,244	6.6%	665,740,205	17,996,764	948,727,587	17.3%
	2015 →	41,470,963	0	41,470,963	4.7%	149,256,314	0	149,256,314	2.8%
	2015 →	34,583,562	0	34,583,562	3.7%	135,718,515	0	161,156,333	2.9%
Business Profit Tax	2016 →	11,979,637	301,143	13,000,000	↓ 1.3%	31,671,777	1,082,089	48,233,478	0.9%
	2015 →	10,580,962	225,397	14,034,764	1.5%	35,314,720	3,313,172	97,458,328	1.8%
	2015 →	0	3,578,330	54,791,477	↑ 6.2%	0	14,578,026	223,171,749	4.2%
BPT	2016 →	0	0	0	0.0%	0	2,966,718	8,099	0.0%
	2015 →	217,909,288	25,679,908	610,924,216	68.6%	766,816,774	104,667,289	2,369,119,420	44.9%
	2015 →	193,879,619	30,081,769	655,192,255	69.7%	629,653,314	114,145,006	2,851,536,504	51.9%
Withholding Tax	2016 →	217,821,541	0	217,821,541	24.5%	766,816,774	0	766,816,774	14.5%
	2015 →	193,879,619	0	193,879,619	20.6%	629,653,314	0	789,346,628	14.4%
	2015 →	87,748	25,679,908	393,102,675	44.2%	0	104,667,289	1,602,302,647	30.4%
Fines	2016 →	0	30,081,769	461,312,637	49.1%	0	114,145,006	2,062,189,876	37.5%
	2015 →	6,797,588	344,316	12,075,576	1.4%	7,400,372	31,796,392	48,548,238	0.9%
	2015 →	1,719,676	0	1,719,676	0.2%	8,218,553	0	8,218,553	0.2%
Green Tax	2016 →	2,089,125	0	2,089,125	0.2%	16,570,466	0	18,413,726	0.3%
	2015 →	0	0	0	0.0%	0	24,128,155	369,647,505	7.0%
	2015 →	0	3,562,500	54,653,750	5.8%	0	24,283,908	565,411,393	10.3%
Goods and Services Tax (General)	2016 →	10,731,247	0	10,731,247	1.2%	40,116,158	30,953	40,589,176	0.8%
	2015 →	8,006,180	0	8,006,180	0.9%	33,350,256	64,509	42,871,562	0.8%
	2015 →	8,501,393	0	8,501,393	1.0%	29,602,963	0	29,602,963	0.6%
Goods and Services Tax (Tourism Sector)	2016 →	6,571,596	0	6,571,596	0.7%	25,061,042	50,433	32,545,262	0.6%
	2015 →	236,150	0	236,150	0.0%	1,621,421	0	1,621,421	0.0%
	2015 →	428,830	0	428,830	0.0%	1,787,890	0	2,296,056	0.0%
Land Acquisition and Conversion Fee	2016 →	253,087	0	253,087	0.0%	1,149,697	0	1,149,697	0.0%
	2015 →	245,201	0	245,201	0.0%	1,605,902	0	1,961,990	0.0%
	2015 →	1,145,809	0	1,145,809	0.1%	6,976,301	30,953	7,449,319	0.1%
Land Sales Tax	2016 →	717,945	0	717,945	0.1%	4,522,190	14,076	5,600,321	0.1%
	2015 →	588,808	0	588,808	0.1%	729,777	0	729,777	0.0%
	2015 →	36,608	0	36,608	0.0%	337,233	0	425,933	0.0%
Lease Period Extension Fee	2016 →	6,000	0	6,000	0.0%	36,000	0	36,000	0.0%
	2015 →	6,000	0	6,000	0.0%	36,000	0	42,000	0.0%
	2015 →	1,372,013	0	1,372,013	0.2%	3,520,825	0	3,520,825	0.1%
Non-Tourism Property Income	2016 →	596,876	0	596,876	0.1%	2,679,882	0	3,476,061	0.1%
	2015 →	1,338,907	0	1,338,907	0.2%	3,213,492	0	3,213,492	0.1%
	2015 →	506,309	0	506,309	0.1%	2,410,337	0	3,170,810	0.1%
Commercial Land Rent	2016 →	33,106	0	33,106	0.0%	307,333	0	307,333	0.0%
	2015 →	90,568	0	90,568	0.0%	269,545	0	305,251	0.0%
	2015 →	18,807,010	0	18,807,010	2.1%	81,343,660	0	81,343,660	1.5%
Government Buildings Rent	2016 →	22,272,270	0	22,272,270	2.4%	79,777,080	0	102,186,890	1.9%
	2015 →	2,507,531	0	2,507,531	0.3%	13,353,574	0	13,353,574	0.3%
	2015 →	3,524,499	0	3,524,499	0.4%	16,769,873	0	16,769,873	0.3%
Industrial Land Rent	2016 →	6,165,513	1,338	6,186,022	0.7%	24,270,986	5,515	24,355,564	0.5%
	2015 →	6,755,009	3,327	6,805,873	0.7%	26,448,073	12,595	34,000,368	0.6%
	2015 →	6,012,924	0	6,012,924	0.7%	23,754,469	0	23,754,469	0.5%
Long-term Agricultural Leased Islands Rent	2016 →	6,574,486	0	6,574,486	0.7%	26,179,611	0	33,495,752	0.6%
	2015 →	152,589	1,338	173,098	0.0%	516,517	5,515	601,095	0.0%
	2015 →	165,524	3,327	216,388	0.0%	253,462	12,595	489,616	0.0%
Uninhabited Islands Rent	2016 →	0	0	0	0.0%	0	0	0	0.0%
	2015 →	0	0	0	0.0%	0	0	0	0.0%
	2015 →	15,000	0	15,000	0.0%	15,000	0	15,000	0.0%
Other Non-Tourism Property Income	2016 →	0	1,161,607	17,793,155	↑ 2.0%	0	20,978,738	321,287,890	6.1%
	2015 →	0	232,561	3,564,494	0.4%	0	21,285,957	329,695,130	6.0%
	2015 →	0	1,820	27,919	↓ 0.0%	0	9,895	151,620	0.0%
Proceeds from Sale of Assets	2016 →	0	4,219	64,745	0.0%	0	27,369	502,889	0.0%
	2015 →	6,131,475	0	6,131,475	0.7%	25,487,206	0	25,487,206	0.5%
	2015 →	5,573,713	0	5,573,713	0.6%	20,782,409	0	26,052,269	0.5%
Sale of Government Land	2016 →	1,162,962	0	1,162,962	0.1%	4,504,373	14,562	4,727,079	0.1%
	2015 →	514,713	0	514,713	0.1%	2,688,946	0	3,233,216	0.1%
	2015 →	50	6,907	105,859	↑ 0.0%	377,807	37,595	954,985	0.0%
Sale of Items at Auction	2016 →	0	0	0	0.0%	560	0	573,151	0.0%
	2015 →	338,887,991	36,029,054	890,148,163	↓	1,795,723,841	227,497,945	5,277,698,180	↓
	2015 →	308,266,046	41,207,492	940,206,244	↓	1,676,305,762	197,748,188	5,493,731,085	↓

Disclaimer: The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction level details of such deposits are furnished by the councils.
 Dishonored cheques are adjusted in the month to which the respective payment belongs.
 Note: Arrows indicate movement compared to corresponding period of previous year.