



MONTHLY REVENUE COLLECTION

AUGUST 2014

1.14 billion

46.7 million

113.8%

53.4%

Total Revenue Collection (MVR) for August 2014, inclusive of USD Collection

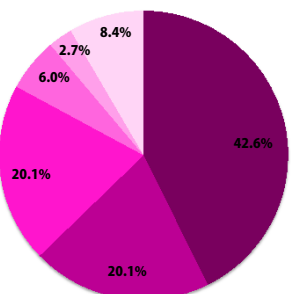
US Dollar Revenue Collection (USD) for August 2014

Total Revenue Collection Compared to August 2013

Total Revenue Collection Compared to Forecast for August 2014

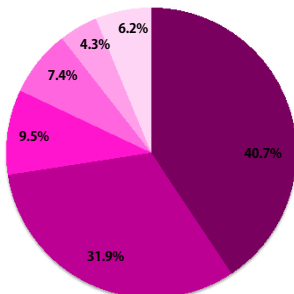
Both BPT and GST deadlines fell on Eid holidays and the deadlines were extended to 3 August 2014. As a result August revenue collection surpassed the projection and August 2013 collection. In addition, Lease Period Extension Fee was collected in August 2014, in contrast to August 2013.

Contribution to Total Revenue



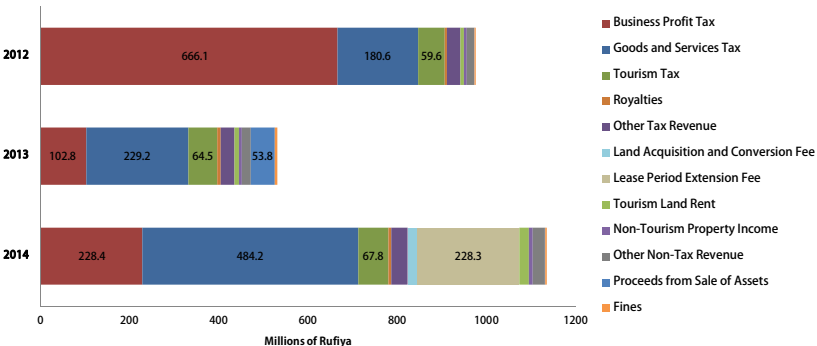
- Goods and Services Tax
- Business Profit Tax
- Lease Period Extension
- Tourism Tax
- Airport Service Charge
- Others

Contribution to US\$ Revenue



- Goods and Services Tax (Tourism Sector)
- Goods and Services Tax
- Lease Period Extension Fee
- Tourism Tax
- Business Profit Tax
- Airport Service Charge
- Others

August Revenue Collection



Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-export Royalty, Re-export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent

Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Lease period Extension Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		August				January-August			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2014 -->	0	2,010,901	30,867,254	2.7%	0	17,848,778	273,820,896	3.3%
	2013 -->	0	1,653,333	25,395,187	4.8%	15,360,000	14,580,779	238,950,136	3.7%
Bank Profit Tax	2014 -->	0	0	0	0.0%	482,197,190	0	482,197,190	5.9%
	2013 -->	0	0	0	0.0%	349,411,304	0	349,411,304	5.4%
Business Permits	2014 -->	1,205,890	6,000	1,297,930	0.1%	19,139,002	44,000	19,139,002	0.2%
	2013 -->	1,072,652	4,000	1,133,992	0.2%	20,193,555	20,000	20,500,055	0.3%
Import Trade Fee	2014 -->	455,400	0	455,400	0.0%	5,279,060	0	5,279,060	0.1%
	2013 -->	405,400	0	405,400	0.1%	5,497,630	0	5,497,630	0.1%
Company Annual Fee	2014 -->	92,000	0	92,000	0.0%	7,890,000	0	7,890,000	0.1%
	2013 -->	178,000	0	178,000	0.0%	8,455,300	0	8,455,300	0.1%
Trade Registry Fee	2014 -->	260,100	0	260,100	0.0%	2,329,850	0	2,329,850	0.0%
	2013 -->	188,900	0	188,900	0.0%	2,138,750	0	2,138,750	0.0%
Foreign Business Fee	2014 -->	172,500	0	172,500	0.0%	1,912,500	0	1,912,500	0.0%
	2013 -->	60,000	0	60,000	0.0%	1,340,000	0	1,340,000	0.0%
Company Registration Fee	2014 -->	71,850	0	71,850	0.0%	322,212	0	322,212	0.0%
	2013 -->	122,912	0	122,912	0.0%	1,428,695	0	1,428,695	0.0%
Restaurant, Café, Canteen Fee	2014 -->	80,600	0	80,600	0.0%	935,000	0	935,000	0.0%
	2013 -->	70,000	0	70,000	0.0%	934,600	0	934,600	0.0%
Other Business Permits	2014 -->	73,440	6,000	165,480	0.0%	470,420	44,000	1,144,680	0.0%
	2013 -->	47,440	4,000	108,780	0.0%	398,580	20,000	705,080	0.0%
Business Profit Tax	2014 -->	175,306,749	3,460,924	228,396,192	20.1%	1,805,145,118	31,149,449	2,283,177,091	27.9%
	2013 -->	100,535,329	150,840	102,548,219	19.4%	1,412,548,075	22,648,284	1,759,897,518	27.2%
BPT	2014 -->	151,656,498	3,460,924	204,745,943	18.0%	1,529,204,152	31,149,449	2,007,236,124	24.5%
	2013 -->	81,906,408	150,840	84,214,330	15.9%	1,220,405,460	22,441,614	1,564,593,608	24.2%
Withholding Tax	2014 -->	23,650,250	0	23,650,250	2.1%	275,940,966	0	275,940,966	3.4%
	2013 -->	18,628,921	0	18,628,921	3.5%	192,142,616	206,670	195,303,910	3.0%
Fines	2014 -->	2,832,524	41,626	3,471,230	0.3%	25,298,186	3,457,088	78,388,256	1.0%
	2013 -->	2,269,645	233,979	5,844,854	1.1%	30,459,257	703,058	41,204,918	0.6%
Goods and Services Tax	2014 -->	193,214,457	18,973,937	484,164,003	42.6%	999,128,759	130,423,202	2,999,497,553	36.6%
	2013 -->	80,259,944	9,720,167	229,247,508	43.2%	820,208,622	106,778,264	2,457,021,199	38.0%
Goods and Services Tax (General)	2014 -->	193,214,457	0	193,214,457	17.0%	999,128,759	0	999,128,759	12.2%
	2013 -->	80,259,944	0	80,259,944	15.1%	820,208,622	0	820,208,622	12.7%
Goods and Services Tax (Tourism Sector)	2014 -->	0	18,973,937	290,949,546	25.6%	0	130,423,202	2,000,368,795	24.4%
	2013 -->	0	9,720,167	148,987,564	28.1%	0	106,778,264	1,636,812,577	25.3%
Land Acquisition and Conversion Fee	2014 -->	0	1,438,311	22,027,684	1.9%	0	5,938,559	91,008,297	1.1%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
Land Sales Tax	2014 -->	3,270,652	0	3,270,652	0.3%	17,981,593	0	17,981,593	0.2%
	2013 -->	3,321,125	0	3,321,125	0.6%	12,677,478	0	12,677,478	0.2%
Lease Period Extension Fee	2014 -->	0	14,875,000	228,286,250	20.1%	0	34,375,060	526,717,796	6.4%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	2014 -->	8,227,194	30,000	8,687,394	0.8%	71,215,131	80,738	72,452,861	0.9%
	2013 -->	6,991,744	0	6,991,744	1.3%	60,236,817	21,014	60,557,071	0.9%
Commercial Land Rent	2014 -->	6,483,915	30,000	6,944,115	0.6%	48,190,528	78,000	49,386,208	0.6%
	2013 -->	5,373,505	0	5,373,505	1.0%	45,568,845	0	45,568,845	0.7%
Government Buildings Rent	2014 -->	460,330	0	460,330	0.0%	4,188,916	0	4,188,916	0.1%
	2013 -->	447,671	0	447,671	0.1%	4,003,081	0	4,003,081	0.1%
Industrial Land Rent	2014 -->	477,385	0	477,385	0.0%	2,605,190	0	2,605,190	0.0%
	2013 -->	366,522	0	366,522	0.1%	2,472,593	0	2,472,593	0.0%
Long-term Agricultural Leased Islands Rent	2014 -->	670,263	0	670,263	0.1%	14,918,898	2,738	14,960,948	0.2%
	2013 -->	573,347	0	573,347	0.1%	6,326,719	21,014	6,646,973	0.1%
Uninhabited Islands Rent	2014 -->	129,300	0	129,300	0.0%	1,251,600	0	1,251,600	0.0%
	2013 -->	224,700	0	224,700	0.0%	1,791,780	0	1,791,780	0.0%
Other Non-Tourism Property Income	2014 -->	6,000	0	6,000	0.0%	60,000	0	60,000	0.0%
	2013 -->	6,000	0	6,000	0.0%	73,800	0	73,800	0.0%
Proceeds from Sale of Assets	2014 -->	939,795	0	939,795	0.1%	3,844,405	0	3,844,405	0.0%
	2013 -->	78,839	3,499,334	53,826,641	10.1%	3,539,127	9,699,294	152,301,122	2.4%
Sale of Government Land	2014 -->	856,266	0	856,266	0.1%	2,991,720	0	2,991,720	0.0%
	2013 -->	9,880	3,499,334	53,757,683	10.1%	2,901,479	9,699,294	151,663,474	2.3%
Other Proceeds from Sale of Assets	2014 -->	83,529	0	83,529	0.0%	852,685	0	852,685	0.0%
	2013 -->	68,959	0	68,959	0.0%	637,648	0	637,648	0.0%
Resident Permit	2014 -->	20,174,960	0	20,174,960	1.8%	145,711,540	0	145,711,540	1.8%
	2013 -->	13,878,000	0	13,878,000	2.6%	114,810,230	0	114,810,230	1.8%
Revenue Stamp	2014 -->	2,677,803	0	2,677,803	0.2%	24,700,908	0	24,700,908	0.3%
	2013 -->	1,924,139	0	1,924,139	0.4%	21,785,135	0	21,785,135	0.3%
Royalties	2014 -->	6,262,873	3,592	6,317,897	0.6%	59,835,207	45,702	60,534,429	0.7%
	2013 -->	7,895,974	4,506	7,864,741	1.5%	62,492,891	82,670	63,758,680	1.0%
Duty Free Royalty	2014 -->	6,206,767	0	6,206,767	0.5%	50,726,137	27,051	51,139,611	0.6%
	2013 -->	5,233,688	4,230	5,298,240	1.0%	38,531,837	62,654	39,490,942	0.6%
Fuel Re-export Royalty	2014 -->	56,106	3,592	111,130	0.0%	9,095,799	18,651	9,381,446	0.1%
	2013 -->	2,562,286	276	2,566,501	0.5%	23,961,054	20,016	24,267,738	0.4%
Other Royalties	2014 -->	0	0	0	0.0%	13,371	0	13,371	0.0%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
Tourism Land Rent	2014 -->	0	1,374,480	21,109,707	1.9%	1,839,727	36,243,886	558,124,775	6.8%
	2013 -->	0	645,530	9,862,067	1.9%	1,630,276	36,534,576	561,439,734	8.7%
Tourism Tax	2014 -->	0	4,426,038	67,844,891	6.0%	0	33,252,506	509,806,101	6.2%
	2013 -->	0	4,027,685	64,522,728	12.2%	0	37,183,872	569,261,875	8.8%
Vehicle Fee	2014 -->	4,982,122	0	4,982,122	0.4%	33,980,825	0	33,980,825	0.4%
	2013 -->	0	0	4,027,685	0.8%	31,663,815	0	31,663,815	0.5%
Vessel Fee	2014 -->	539,748	0	539,748	0.0%	4,759,728	0	4,759,728	0.1%
	2013 -->	363,432	0	363,432	0.1%	4,201,681	0	4,201,681	0.1%
Others	2014 -->	0	15,892	243,466	0.0%	40,000	15,892	283,466	0.0%
	2013 -->	0	0	0	0.0%	30,535	0	30,535	0.0%
	2014 -->	419,634,767	46,656,700	1,135,298,979		3,694,817,458	292,874,860	8,186,801,011	
	2013 -->	222,518,508	20,128,472	531,047,095		2,961,248,798	228,251,811	6,459,472,487	

Disclaimer: The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils. Dishonored cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.
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