



MONTHLY REVENUE COLLECTION

AUGUST 2015

1.16 billion **38.4** million **2.2%** **45.9%**

Total Revenue Collection (MVR) for August 2015, inclusive of USD Collection

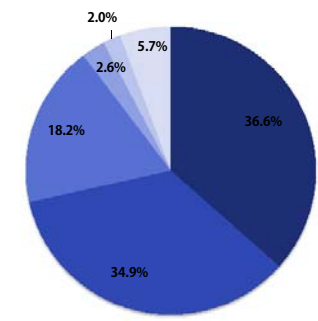
US Dollar Revenue Collection (USD) for August 2015

Total Revenue Collection Compared to August 2014

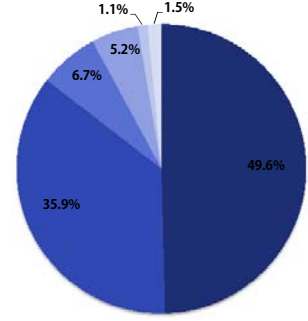
Total Revenue Collection Compared to Forecast for August 2015

BPT collection in August 2015 was higher than expected since the deadline for the first interim payment for the tax year 2015 was extended to 2 August because 31 July (the original deadline) was a public holiday. Higher than expected collection from GST, Withholding Tax and Fines also contributed to the high variance.

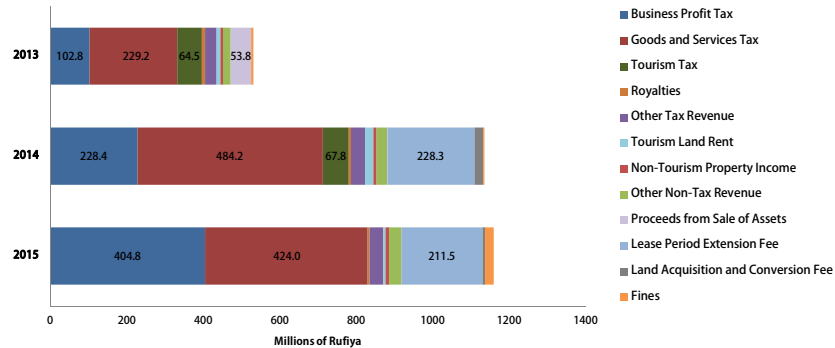
Contribution to Total Revenue



Contribution to US\$ Revenue



August Revenue Collection



		August 2015				January-August 2015			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2015 ->	0	2,003,516	30,633,759	2.6%	0	20,394,379	312,257,402	3.2%
	2014 ->	0	2,010,901	30,867,254	2.7%	0	17,848,778	273,820,896	3.3%
Bank Profit Tax	2015 ->	0	0	0	0.0%	512,725,168	0	512,725,168	5.3%
	2014 ->	0	0	0	0.0%	482,197,190	0	482,197,190	5.9%
Business Permits	2015 ->	3,750,889	6,000	3,842,889	0.3%	21,232,426	56,000	22,090,826	0.2%
	2014 ->	1,205,890	6,000	1,297,930	0.1%	19,139,042	44,000	19,813,302	0.2%
Import Trade Fee	2015 ->	707,400	0	707,400	0.1%	5,153,660	0	5,153,660	0.1%
	2014 ->	455,400	0	455,400	0.0%	5,279,060	0	5,279,060	0.1%
Company Annual Fee	2015 ->	1,162,000	0	1,162,000	0.1%	9,390,000	0	9,390,000	0.1%
	2014 ->	92,000	0	92,000	0.0%	7,890,000	0	7,890,000	0.1%
Trade Registry Fee	2015 ->	268,700	0	268,700	0.0%	317,000	0	317,000	0.0%
	2014 ->	260,100	0	260,100	0.0%	2,329,850	0	2,329,850	0.0%
Foreign Business Fee	2015 ->	7,500	0	7,500	0.0%	690,986	0	690,986	0.0%
	2014 ->	172,500	0	172,500	0.0%	1,912,500	0	1,912,500	0.0%
Foreign Investment Administration Annual Fee	2015 ->	0	6,000	92,000	0.0%	123,360	0	123,360	0.0%
	2014 ->	30,840	0	122,880	0.0%	277,020	56,000	951,280	0.0%
Restaurant, Café, Canteen Fee	2015 ->	138,400	0	138,400	0.0%	949,600	0	949,600	0.0%
	2014 ->	80,600	0	80,600	0.0%	935,000	0	935,000	0.0%
Other Business Permits	2015 ->	1,466,889	0	1,466,889	0.1%	4,607,820	0	4,607,820	0.0%
	2014 ->	114,450	0	114,450	0.0%	515,612	0	515,612	0.0%
Business Profit Tax	2015 ->	365,587,419	2,554,123	404,783,229	34.9%	1,740,767,403	46,816,954	2,458,705,450	25.5%
	2014 ->	175,306,749	3,460,924	228,396,192	20.1%	1,805,145,118	31,149,449	2,283,177,091	27.9%
BPT	2015 ->	326,136,605	2,554,123	365,332,416	31.5%	1,464,867,944	46,816,954	2,182,805,990	22.6%
	2014 ->	151,656,499	3,460,924	204,745,943	18.0%	1,529,204,152	31,149,449	2,007,236,124	24.5%
Withholding Tax	2015 ->	39,450,814	0	39,450,814	3.4%	275,899,459	0	275,899,459	2.9%
	2014 ->	23,650,250	0	23,650,250	2.1%	275,940,966	0	275,940,966	3.4%
Fines	2015 ->	19,297,180	222,581	22,712,069	2.0%	96,757,809	7,077,082	205,208,628	2.1%
	2014 ->	2,832,524	41,626	3,471,230	0.3%	25,298,186	3,457,088	78,388,256	1.0%
Goods and Services Tax	2015 ->	132,464,207	19,032,068	423,969,615	36.6%	1,253,932,798	191,176,598	4,182,743,073	43.4%
	2014 ->	193,214,457	18,973,937	484,164,003	42.6%	999,128,759	130,423,202	2,999,497,553	36.6%
Goods and Services Tax (General)	2015 ->	132,464,207	0	132,464,207	11.4%	1,253,932,798	0	1,253,932,798	13.0%
	2014 ->	193,214,457	0	193,214,457	17.0%	999,128,759	0	999,128,759	12.2%
Goods and Services Tax (Tourism Sector)	2015 ->	0	19,032,068	291,505,408	25.1%	0	191,176,598	2,928,810,274	30.4%
	2014 ->	0	18,973,937	290,949,546	25.6%	0	130,423,202	2,000,368,795	24.4%
Land Acquisition and Conversion Fee	2015 ->	0	432,493	6,633,337	0.6%	0	4,896,823	75,054,036	0.8%
	2014 ->	0	1,438,311	22,027,684	1.9%	0	5,938,559	91,008,297	1.1%
Land Sales Tax	2015 ->	2,583,631	0	2,583,631	0.2%	23,764,808	0	23,764,808	0.2%
	2014 ->	3,270,652	0	3,270,652	0.3%	17,981,593	0	17,981,593	0.2%
Lease Period Extension Fee	2015 ->	0	13,779,990	211,463,191	18.2%	0	54,438,928	834,233,449	8.7%
	2014 ->	0	14,875,000	228,286,250	20.1%	0	34,375,060	526,717,796	6.4%
Non-Tourism Property Income	2015 ->	9,328,823	352,396	9,328,823	0.8%	69,598,585	458,231	71,220,783	0.7%
	2014 ->	8,227,194	30,000	8,687,394	0.8%	71,215,131	80,738	72,452,861	0.9%
Commercial Land Rent	2015 ->	7,383,235	352,396	7,383,235	0.6%	51,110,283	444,155	52,516,413	0.5%
	2014 ->	6,483,915	30,000	6,944,115	0.6%	48,190,528	78,000	49,386,208	0.6%
Government Buildings Rent	2015 ->	660,233	0	660,233	0.1%	3,801,633	0	3,801,633	0.0%
	2014 ->	460,330	0	460,330	0.0%	4,188,916	0	4,188,916	0.1%
Industrial Land Rent	2015 ->	232,697	0	232,697	0.0%	2,693,018	0	2,693,018	0.0%
	2014 ->	477,385	0	477,385	0.0%	2,605,190	0	2,605,190	0.0%
Long-term Agricultural Leased Islands Rent	2015 ->	996,108	0	996,108	0.1%	11,472,942	14,076	11,689,009	0.1%
	2014 ->	670,263	0	670,263	0.1%	14,918,898	2,738	14,960,948	0.2%
Uninhabited Islands Rent	2015 ->	50,551	0	50,551	0.0%	460,709	0	460,709	0.0%
	2014 ->	129,300	0	129,300	0.0%	1,251,600	0	1,251,600	0.0%
Other Non-Tourism Property Income	2015 ->	6,000	0	6,000	0.0%	60,000	0	60,000	0.0%
	2014 ->	6,000	0	6,000	0.0%	60,000	0	60,000	0.0%
Proceeds from Sale of Assets	2015 ->	201,723	0	201,723	0.0%	4,153,732	0	4,153,732	0.0%
	2014 ->	939,795	0	939,795	0.1%	3,844,405	0	3,844,405	0.0%
Sale of Government Land	2015 ->	133,803	0	133,803	0.0%	3,667,803	0	3,667,803	0.0%
	2014 ->	856,266	0	856,266	0.1%	2,991,720	0	2,991,720	0.0%
Other Proceeds from Sale of Assets	2015 ->	67,920	0	67,920	0.0%	485,929	0	485,929	0.0%
	2014 ->	83,529	0	83,529	0.0%	852,685	0	852,685	0.0%
Resident Permit	2015 ->	22,836,510	0	22,836,510	2.0%	161,097,230	0	161,097,230	1.7%
	2014 ->	20,174,960	0	20,174,960	1.8%	145,711,540	0	145,711,540	1.8%
Revenue Stamp	2015 ->	2,780,089	0	2,780,089	0.2%	25,942,989	0	25,942,989	0.3%
	2014 ->	2,677,803	0	2,677,803	0.2%	24,700,908	0	24,700,908	0.3%
Royalties	2015 ->	6,224,329	385	6,224,329	0.5%	52,167,104	15,521	52,404,803	0.5%
	2014 ->	6,262,873	3,592	6,317,897	0.6%	59,835,307	45,702	60,534,429	0.7%
Duty Free Royalty	2015 ->	6,187,321	0	6,187,321	0.5%	51,153,465	0	51,153,465	0.5%
	2014 ->	6,206,767	0	6,206,767	0.5%	50,726,137	27,051	51,139,611	0.6%
Fuel Re-export Royalty	2015 ->	20,619	385	26,510	0.0%	982,250	15,521	1,219,949	0.0%
	2014 ->	56,106	3,592	111,130	0.0%	9,095,799	18,651	9,381,446	0.1%
Other Royalties	2015 ->	16,388	0	16,388	0.0%	31,388	0	31,388	0.0%
	2014 ->	0	0	0	0.0%	13,371	0	13,371	0.0%
Tourism Land Rent	2015 ->	0	0	5,397,732	0.5%	22,134,730	40,904,360	654,474,254	6.8%
	2014 ->	0	1,374,480	21,109,707	1.9%	1,839,727	36,243,886	558,124,775	6.8%
Tourism Tax	2015 ->	0	4,546	69,719	0.0%	0	34,943	535,227	0.0%
	2014 ->	0	4,426,038	67,844,891	6.0%	0	33,252,506	509,806,101	6.2%
Vehicle Fee	2015 ->	5,782,930	0	5,782,930	0.5%	39,864,146	0	39,864,146	0.4%
	2014 ->	4,982,122	0	4,982,122	0.4%	33,980,825	0	33,980,825	0.4%
Vessel Fee	2015 ->	496,823	0	496,823	0.0%	4,644,019	0	4,644,019	0.0%
	2014 ->	539,748	0	539,748	0.0%	4,759,728	0	4,759,728	0.1%
Others	2015 ->	0	0	0	0.0%	560	0	560	0.0%
	2014 ->	0	15,892	243,466	0.0%	40,000	15,892	283,466	0.0%
		2015 ->	571,334,553	38,388,098	1,159,746,288	4,028,783,507	366,269,819	9,641,120,583	
		2014 ->	419,634,767	46,656,700	1,135,298,979	3,694,817,458	292,874,860	8,186,801,011	

Disclaimer: The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Note: Disbursed cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

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Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-export Royalty, Re-export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp