



MONTHLY REVENUE COLLECTION

AUGUST 2016

1.01 billion

33.8 million

-13.3%

57.3%

Total Revenue Collection (MVR) for August 2016, inclusive of USD Collection

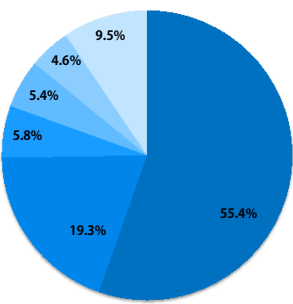
US Dollar Revenue Collection (USD) for August 2016

Total Revenue Collection Compared to August 2015

Total Revenue Collection Compared to Forecast for August 2016

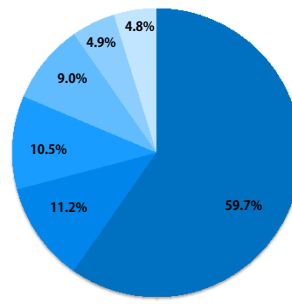
► Compared to August 2015, August 2016 collection declined slightly due to the lower BPT collection and given the absence of Lease Period Extension Fee.
 ► August 2016 collection surpassed its projection significantly due to the higher Acquisition Fees from a newly leased island, along with the extension of July payment deadlines to August.

Contribution to Total Revenue



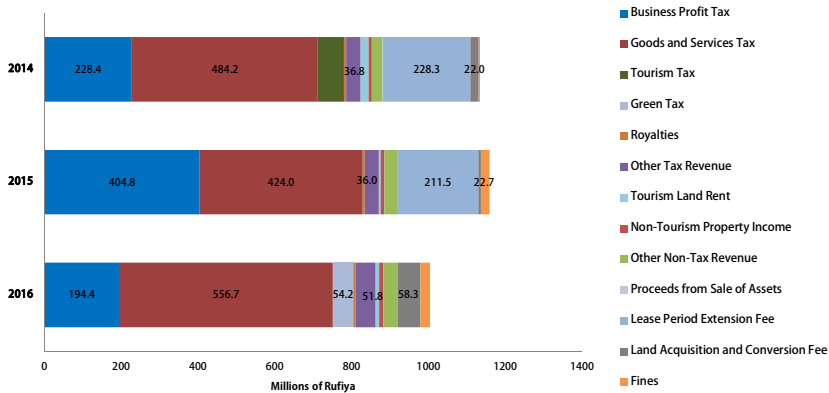
- Goods and Services Tax
- Business Profit Tax
- Land Acquisition and Conversion Fee
- Green Tax
- Airport Service Charge
- Others

Contribution to US\$ Revenue



- Goods and Services Tax (Tourism Sector)
- Land Acquisition and Conversion Fee
- Green Tax
- Airport Service Charge
- Business Profit Tax
- Others

August Revenue Collection



- Business Profit Tax
- Goods and Services Tax
- Tourism Tax
- Green Tax
- Royalties
- Other Tax Revenue
- Tourism Land Rent
- Non-Tourism Property Income
- Other Non-Tax Revenue
- Proceeds from Sale of Assets
- Lease Period Extension Fee
- Land Acquisition and Conversion Fee
- Fines

Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty
Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp
Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent
Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Sole Traders Registration Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget, Lease Period Extension Fee
Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction
Others: International Airport Fees, Reimbursement from previous year budget

		August 2016			January-August 2016				
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2016 -->	0	3,025,410	46,470,274	4.6%	0	23,407,373	358,272,431	3.5%
	2015 -->	0	2,003,516	30,633,759	2.6%	0	20,394,379	370,674,187	3.5%
Bank Profit Tax	2016 -->	0	0	0	0.0%	491,658,533	0	491,658,533	4.8%
	2015 -->	0	0	0	0.0%	512,725,168	0	512,725,168	4.9%
Business Permits	2016 -->	1,617,105	8,000	1,739,545	0.2%	21,842,205	64,600	22,831,235	0.2%
	2015 -->	3,750,889	6,000	3,842,889	0.3%	21,232,426	56,000	24,972,976	0.2%
Import Trade Fee	2016 -->	440,675	0	440,675	0.0%	4,302,275	0	4,302,275	0.0%
	2015 -->	707,400	0	707,400	0.1%	5,153,660	0	5,605,060	0.1%
Company Annual Fee	2016 -->	374,000	0	374,000	0.0%	12,183,000	0	12,183,000	0.1%
	2015 -->	1,162,000	0	1,162,000	0.1%	9,390,000	0	10,208,000	0.1%
Company Registration Fee	2016 -->	170,242	0	170,242	0.0%	2,217,788	0	2,217,788	0.0%
	2015 -->	1,155,889	0	1,155,889	0.1%	2,375,520	0	2,375,520	0.0%
Partnership Registration Fee	2016 -->	26,000	0	26,000	0.0%	246,000	0	246,000	0.0%
	2015 -->	142,000	0	0	0.0%	164,000	0	204,000	0.0%
Foreign Investment Administration Annual Fee	2016 -->	92,520	8,000	214,960	0.0%	607,548	64,600	1,596,578	0.0%
	2015 -->	0	6,000	92,000	0.0%	123,360	56,000	1,165,500	0.0%
Restaurant, Café, Canteen Fee	2016 -->	95,905	0	95,905	0.0%	753,340	0	753,340	0.0%
	2015 -->	138,400	0	138,400	0.0%	949,600	0	1,066,400	0.0%
Other Business Permits	2016 -->	417,763	0	417,763	0.0%	1,532,254	0	1,532,254	0.0%
	2015 -->	445,200	0	587,200	0.1%	3,076,286	0	3,840,082	0.0%
Business Profit Tax	2016 -->	169,167,227	1,654,234	194,538,066	19.3%	1,814,372,198	38,801,853	2,408,982,517	23.4%
	2015 -->	365,587,419	2,554,123	404,783,229	34.9%	1,740,767,403	46,816,954	2,491,351,421	23.8%
BPT	2016 -->	145,158,081	1,654,234	170,528,920	17.0%	1,525,316,750	38,801,853	2,119,927,609	20.6%
	2015 -->	326,136,605	2,554,123	365,332,416	31.5%	1,464,867,944	46,816,954	2,190,014,143	20.9%
Withholding Tax	2016 -->	24,009,146	0	24,009,146	2.4%	289,055,448	0	289,055,448	2.8%
	2015 -->	39,450,814	0	39,450,814	3.4%	375,899,459	0	301,337,278	2.9%
Fines	2016 -->	10,718,435	914,658	24,739,381	2.5%	74,763,478	5,975,999	166,161,710	1.6%
	2015 -->	19,297,180	222,581	22,712,069	2.0%	96,757,809	7,077,082	216,613,851	2.1%
Green Tax	2016 -->	0	3,533,419	54,134,294	5.4%	0	27,093,404	414,903,495	4.0%
	2015 -->	0	0	0	0.0%	0	2,966,718	8,099	0.0%
Goods and Services Tax	2016 -->	247,763,670	20,171,407	556,801,353	55.4%	1,506,158,834	178,030,607	4,232,522,308	41.1%
	2015 -->	132,464,207	19,032,068	423,969,615	36.6%	1,253,932,798	191,176,598	4,655,781,144	44.4%
Goods and Services Tax (General)	2016 -->	247,718,670	0	247,718,670	24.6%	1,506,158,834	0	3,103,347,478	24.6%
	2015 -->	132,464,207	0	132,464,207	11.4%	1,253,932,798	0	4,131,626,113	13.5%
Goods and Services Tax (Tourism Sector)	2016 -->	45,000	20,171,407	309,082,683	30.7%	0	178,030,607	2,726,363,475	26.5%
	2015 -->	0	19,032,068	291,505,408	25.1%	0	191,176,598	3,242,155,313	31.0%
Land Acquisition and Conversion Fee	2016 -->	608,166	3,766,700	58,304,715	5.8%	10,190,326	47,340,275	733,384,591	7.1%
	2015 -->	0	432,493	6,633,337	0.6%	0	4,896,823	82,857,739	0.8%
Land Sales Tax	2016 -->	1,848,762	0	1,848,762	0.2%	14,778,472	0	14,778,472	0.1%
	2015 -->	2,583,631	0	2,583,631	0.2%	23,764,808	0	25,608,068	0.2%
Lease Period Extension Fee	2016 -->	0	0	0	0.0%	0	25,628,155	392,552,505	3.8%
	2015 -->	0	13,779,990	211,463,191	18.2%	0	54,438,928	1,027,796,918	9.8%
Non-Tourism Property Income	2016 -->	10,416,692	0	10,416,692	1.0%	82,397,376	30,953	82,870,394	0.8%
	2015 -->	9,328,823	352,396	9,328,823	0.8%	69,598,585	458,231	79,753,705	0.8%
Commercial Land Rent	2016 -->	8,654,564	0	8,654,564	0.9%	64,184,929	0	64,184,929	0.6%
	2015 -->	7,383,235	352,396	7,383,235	0.6%	51,110,283	444,155	59,227,318	0.6%
Government Buildings Rent	2016 -->	346,812	0	346,812	0.0%	2,865,202	0	2,865,202	0.0%
	2015 -->	660,233	0	660,233	0.1%	3,801,633	0	4,309,799	0.0%
Industrial Land Rent	2016 -->	226,276	0	226,276	0.0%	2,170,288	0	2,170,288	0.0%
	2015 -->	232,697	0	232,697	0.0%	2,693,018	0	3,049,105	0.0%
Long-term Agricultural Leased Islands Rent	2016 -->	1,137,061	0	1,137,061	0.1%	10,942,685	30,953	11,415,703	0.1%
	2015 -->	996,108	0	996,108	0.1%	11,472,942	14,076	12,551,073	0.1%
Uninhabited Islands Rent	2016 -->	45,979	0	45,979	0.0%	2,174,272	0	2,174,272	0.0%
	2015 -->	50,551	0	50,551	0.0%	460,709	0	549,409	0.0%
Other Non-Tourism Property Income	2016 -->	6,000	0	6,000	0.0%	60,000	0	60,000	0.0%
	2015 -->	6,000	0	6,000	0.0%	60,000	0	66,000	0.0%
Proceeds from Sale of Assets	2016 -->	483,730	0	483,730	0.0%	5,920,215	0	5,920,215	0.1%
	2015 -->	201,723	0	201,723	0.0%	4,153,732	0	4,949,911	0.0%
Sale of Government Land	2016 -->	441,794	0	441,794	0.0%	5,437,016	0	5,437,016	0.1%
	2015 -->	133,803	0	133,803	0.0%	3,667,803	0	4,428,276	0.0%
Other Proceeds from Sale of Assets	2016 -->	41,936	0	41,936	0.0%	483,198	0	483,198	0.0%
	2015 -->	67,920	0	67,920	0.0%	485,929	0	521,635	0.0%
Resident Permit	2016 -->	26,296,850	0	26,296,850	2.6%	170,884,440	0	170,884,440	1.7%
	2015 -->	22,836,510	0	22,836,510	2.0%	161,097,230	0	183,507,040	1.8%
Revenue Stamp	2016 -->	3,498,975	0	3,498,975	0.3%	26,793,689	0	26,793,689	0.3%
	2015 -->	2,780,089	0	2,780,089	0.2%	25,942,989	0	29,038,330	0.3%
Royalties	2016 -->	5,965,415	561	5,974,003	0.6%	48,601,765	8,393	48,730,363	0.5%
	2015 -->	6,224,329	385	6,230,220	0.5%	52,167,104	15,521	59,764,254	0.6%
Duty Free Royalty	2016 -->	5,923,112	0	5,923,112	0.6%	47,729,925	0	47,729,925	0.5%
	2015 -->	6,187,321	0	6,187,321	0.5%	51,153,465	0	58,469,607	0.6%
Fuel Re-export Royalty	2016 -->	42,303	561	50,891	0.0%	871,840	8,393	1,000,438	0.0%
	2015 -->	20,619	385	26,510	0.0%	982,250	15,521	1,263,258	0.0%
Other Royalties	2016 -->	0	0	0	0.0%	0	0	0	0.0%
	2015 -->	16,388	0	16,388	0.0%	31,388	0	31,388	0.0%
Tourism Land Rent	2016 -->	0	643,952	9,860,586	1.0%	0	42,494,982	650,944,152	6.3%
	2015 -->	0	0	5,397,732	0.5%	22,134,730	40,904,360	657,903,469	6.3%
Tourism Tax	2016 -->	0	0	0	0.0%	0	9,983	152,967	0.0%
	2015 -->	0	4,546	69,719	0.0%	0	34,943	618,987	0.0%
Vehicle Fee	2016 -->	7,473,018	0	7,473,018	0.7%	51,242,301	0	51,242,301	0.5%
	2015 -->	5,782,930	0	5,782,930	0.5%	39,864,146	0	45,134,006	0.4%
Vessel Fee	2016 -->	2,015,735	25,000	2,398,985	0.2%	11,663,754	60,562	12,591,955	0.1%
	2015 -->	496,823	0	496,823	0.0%	4,644,019	0	5,188,289	0.0%
Others	2016 -->	39,161	24,000	406,841	0.0%	626,956	61,595	1,571,814	0.0%
	2015 -->	0	0	0	0.0%	560	0	57,315	0.0%
Total	2016 -->	487,912,941	33,767,340	1,005,386,070		4,331,894,540	389,008,732	10,287,750,084	