

1.32 billion

Total Revenue Collection (MVR) for August 2022 (Inclusive of USD Collection)

46.10 million

US Dollar Revenue Collection (USD) for August 2022

3.6% ▲ An increment of 3.6% was recorded for August 2022 compared to August 2021

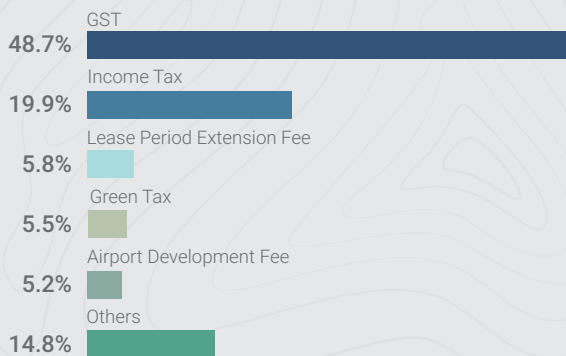
Revenue of August 2022 is significantly higher, largely due to the increment in collection of TGST, Airport Development Fee and Airport Service Charge. Tourist Arrivals of July 2022 increased by 31.2% compared to July 2021, which led to this favorable outcome for TGST and Airport Taxes and Fees. Furthermore, receipt of USD 5 million as Lease Period Extension Fee (LPEF) also contributed to the comparative increment in revenue. There was no LPEF receipt in August 2021.

5.9% ▲ August 2022 revenue increased by 5.9% compare to the projection for August 2022

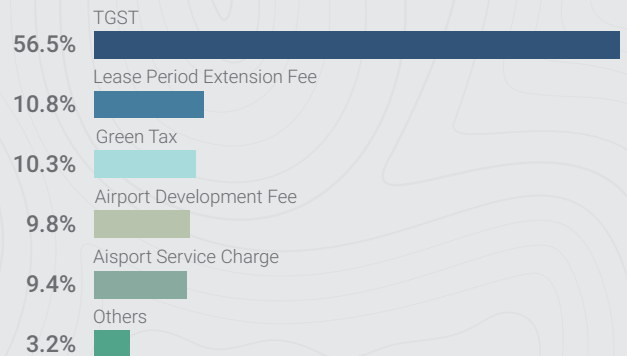
Revenue collection surpassed the forecasted revenue, mainly due to the significant increment in TGST, Income Tax, Airport Taxes and Fees. There was no Income Tax deadline during this month. However, dues from prior deadlines were received which led to the increment in Income Tax compared to the projection. In addition, with the increment in tourist arrivals by 5.4%, compared to the forecasted arrivals, GST, Airport taxes and Fees collection had also increased. Furthermore, receipt of USD 5 million as Lease Period Extension Fee, led to the increment in revenue. Lease Period Extension Fee is not included in the projection as it is upto the taxpayers to extend the lease period of resorts.

Top Revenue Contributors

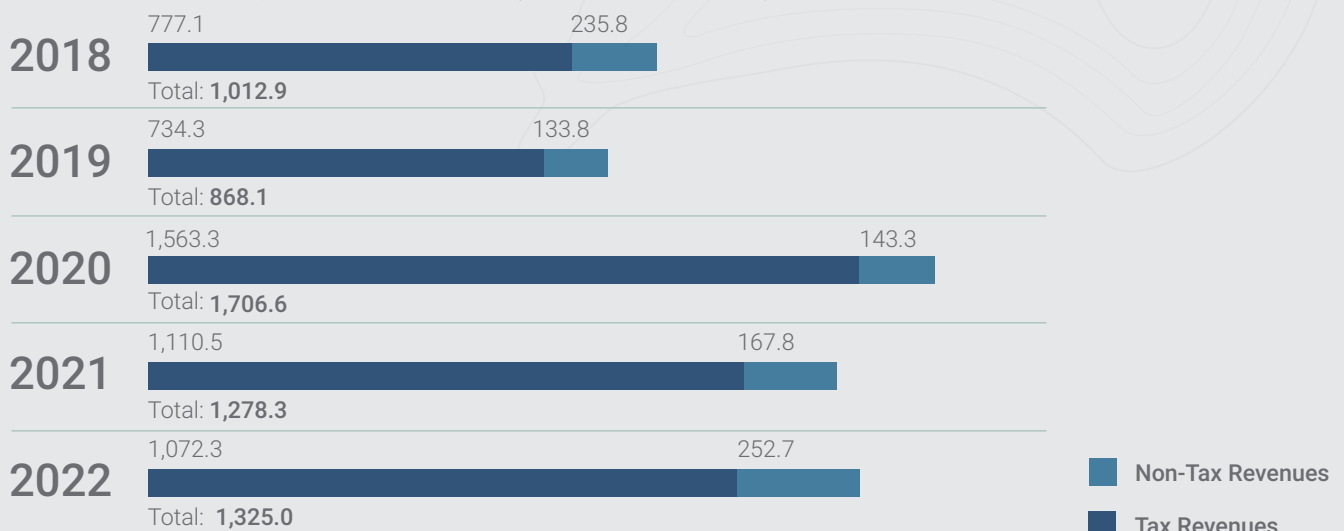
Contribution to Total Revenue



Contribution to USD Revenue

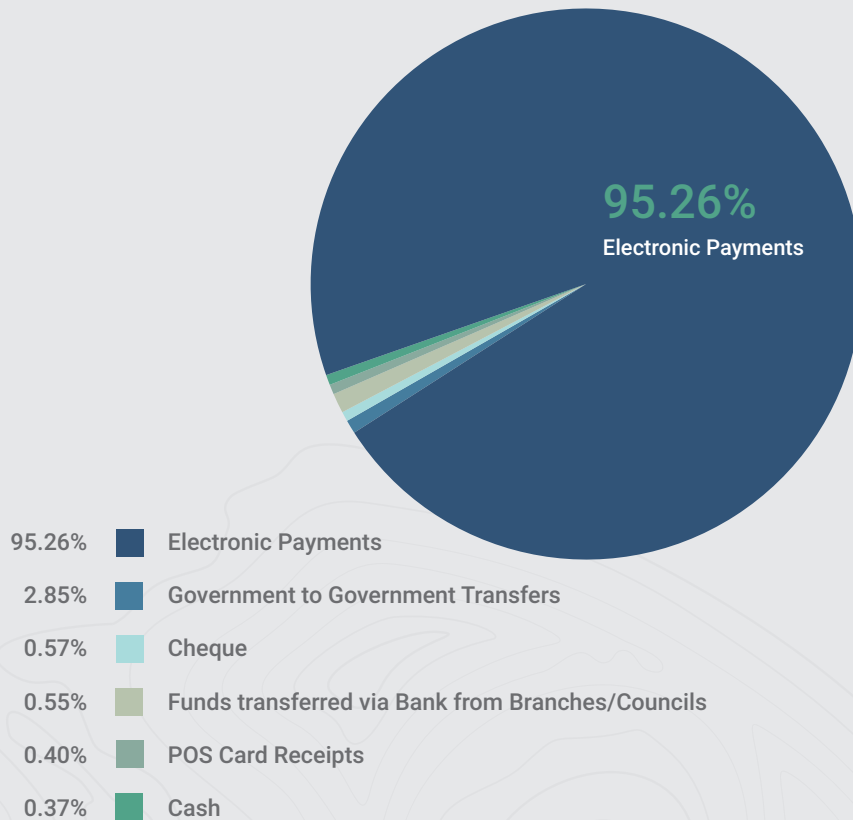


Collection of August 2018-2022 (in MVR millions)



■ Non-Tax Revenues
■ Tax Revenues

Payment Statistics



Refunds and Adjustments for August 2022

Amounts are in Maldivian Rufiyaa (MVR)

	Cash refunds	Adjustments
Tax Revenues	2,972,320.42	640,926.89
Income Tax	2,972,320.42	640,926.89
Income Tax - Companies and non-individuals	612,010.82	575,917.91
Non-Resident Withholding Tax	2,173,063.00	-
Individual Income Tax	183,721.59	65,008.98
Individual Income Tax	122,991.59	65,008.98
Employee Withholding Tax	60,730.00	-
Transport Operator Income Tax	-	-
Bank Income Tax	-	-
Green Tax	-	-
Goods and Services Tax	3,525.01	-
Goods and Services Tax (General Sector)	-	-
Goods and Services Tax (Tourism Sector)	3,525.01	-

The above table shows the adjustments to the revenue collection due to offsets claimed by taxpayers for advance tax payments. These adjustments are recorded and already reflected from the total collection figure of the respective tax types

Cash refunds shown above are excess payments made by taxpayers and the overpaid amounts are refunded to the taxpayers in cash. These amounts are not reflected in the collection table