



MONTHLY REVENUE COLLECTION

DECEMBER 2015

974.6 million

45.2 million

-2.5%

-9.8%

Total Revenue Collection (MVR) for December 2015, inclusive of USD Collection

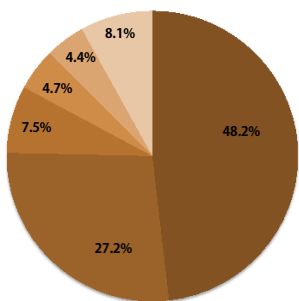
US Dollar Revenue Collection (USD) for December 2015

Total Revenue Collection Compared to December 2014

Total Revenue Collection Compared to Forecast for December 2015

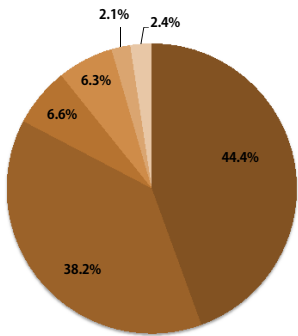
A 9.7% shortfall in revenue collection for December 2015 compared to the projection was observed for Green Tax, Tourism sector GST and Airport Service Charge. This is due to the 14.5% lower-than-expected tourist arrivals in November 2015.

Contribution to Total Revenue



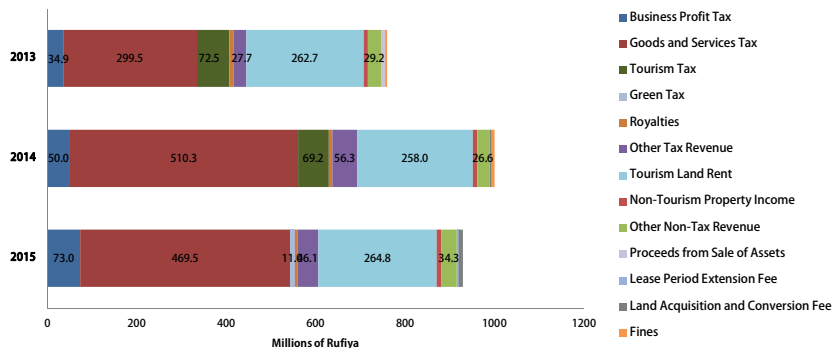
- Goods and Services Tax
- Tourism Land Rent
- Business Profit Tax
- Green Tax
- Airport Service Charge
- Others

Contribution to US\$ Revenue



- Goods and Services Tax (Tourism Sector)
- Green Tax
- Airport Service Charge
- Business Profit Tax
- Others

December Revenue Collection



Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-export Royalty, Re-export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty
Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp, Green Tax
Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent
Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Sole Traders Registration Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget, Lease Period Extension Fee
Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		December 2015				January-December 2015			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2015 -->	0	2,827,902	43,323,455	4.4%	0	32,432,072	496,698,014	3.8%
	2014 -->	0	3,429,830	52,476,400	5.2%	0	28,184,034	431,977,863	3.8%
Bank Profit Tax	2015 -->	0	0	0	0.0%	512,725,168	0	512,725,168	3.9%
	2014 -->	0	0	0	0.0%	482,197,190	0	482,197,190	4.2%
Business Permits	2015 -->	3,633,201	10,000	3,786,301	0.4%	30,682,615	100,000	32,214,675	0.2%
	2014 -->	2,881,477	0	2,881,477	0.3%	27,408,077	50,000	28,174,257	0.2%
Import Trade Fee	2015 -->	1,323,800	0	1,323,800	0.1%	7,681,260	0	7,681,260	0.1%
	2014 -->	1,123,000	0	1,123,000	0.1%	7,806,260	0	7,806,260	0.1%
Company Annual Fee	2015 -->	1,256,000	0	1,256,000	0.1%	12,342,000	0	12,342,000	0.1%
	2014 -->	1,070,000	0	1,070,000	0.1%	9,630,000	0	9,630,000	0.1%
Trade Registry Fee	2015 -->	139,850	0	139,850	0.0%	1,086,200	0	1,086,200	0.0%
	2014 -->	92,250	0	92,250	0.0%	2,751,950	0	2,751,950	0.0%
Foreign Business Fee	2015 -->	172,500	0	172,500	0.0%	863,486	0	863,486	0.0%
	2014 -->	180,925	0	180,925	0.0%	2,235,925	0	2,235,925	0.0%
Foreign Investment Administration Annual Fee	2015 -->	30,840	10,000	183,940	0.0%	308,400	100,000	1,840,460	0.0%
	2014 -->	30,840	0	30,840	0.0%	400,380	50,000	1,166,560	0.0%
Restaurant, Café, Canteen Fee	2015 -->	444,200	0	444,200	0.0%	1,699,000	0	1,699,000	0.0%
	2014 -->	267,800	0	267,800	0.0%	1,553,800	0	1,553,800	0.0%
Other Business Permits	2015 -->	266,011	0	266,011	0.0%	6,702,269	0	6,702,269	0.1%
	2014 -->	116,662	0	116,662	0.0%	3,029,762	0	3,029,762	0.0%
Business Profit Tax	2015 -->	58,425,293	951,861	73,043,647	7.5%	1,940,065,576	48,023,205	2,676,515,345	20.5%
	2014 -->	36,754,327	865,626	50,041,570	5.0%	1,981,029,566	32,214,433	2,475,402,852	21.5%
BPT	2015 -->	6,839,047	951,861	21,457,401	2.2%	1,512,278,928	48,023,205	2,248,728,697	17.2%
	2014 -->	8,291,341	865,626	21,578,584	2.2%	1,605,191,314	32,214,433	2,075,242,202	18.0%
Withholding Tax	2015 -->	51,586,246	0	51,586,246	5.3%	427,786,649	0	427,786,649	3.3%
	2014 -->	28,462,986	0	28,462,986	2.8%	375,838,253	0	400,160,650	3.5%
Fines	2015 -->	0	258,713	10,985,591	1.1%	127,099,560	8,517,441	257,569,888	2.0%
	2014 -->	0	180,134	6,095,074	0.6%	42,351,272	4,801,736	116,054,694	1.0%
Green Tax	2015 -->	0	2,966,190	45,475,260	4.7%	0	4,583,718	45,483,359	0.3%
	2014 -->	0	0	0	0.0%	0	0	0	0.0%
Goods and Services Tax	2015 -->	161,707,071	20,074,179	469,469,034	48.2%	1,906,194,348	270,707,465	6,052,938,369	46.4%
	2014 -->	128,514,020	24,926,061	510,295,913	51.0%	1,515,067,536	197,442,098	4,542,200,767	39.5%
Goods and Services Tax (General)	2015 -->	161,665,807	0	161,665,807	16.6%	1,906,147,009	0	1,906,147,009	14.6%
	2014 -->	128,514,020	0	128,514,020	12.9%	1,515,067,536	0	1,515,067,536	13.2%
Goods and Services Tax (Tourism Sector)	2015 -->	41,264	20,074,179	307,803,227	31.6%	47,339	270,707,465	4,146,791,361	31.8%
	2014 -->	0	24,926,061	381,781,893	38.2%	0	197,442,098	3,027,133,231	26.3%
Land Acquisition and Conversion Fee	2015 -->	1,011,986	552,285	9,469,015	1.0%	0	6,841,123	106,065,455	0.8%
	2014 -->	0	321,335	4,927,324	0.5%	0	7,446,222	114,128,047	1.0%
Land Sales Tax	2015 -->	45,000	0	45,000	0.0%	29,136,730	0	29,136,730	0.2%
	2014 -->	699,573	0	699,573	0.1%	28,491,865	0	28,491,865	0.2%
Lease Period Extension Fee	2015 -->	0	227,500	3,486,900	0.4%	0	71,550,833	1,096,364,901	8.4%
	2014 -->	0	0	0	0.0%	0	51,500,090	789,362,982	6.9%
Non-Tourism Property Income	2015 -->	10,478,338	30,000	10,938,898	1.1%	107,235,930	494,231	109,410,607	0.8%
	2014 -->	9,245,190	54,000	10,072,890	1.0%	105,832,309	140,738	107,989,839	0.9%
Commercial Land Rent	2015 -->	7,092,022	30,000	7,552,582	0.8%	77,154,430	480,155	79,113,040	0.6%
	2014 -->	6,585,749	54,000	7,413,449	0.7%	72,886,572	138,000	75,002,052	0.7%
Government Buildings Rent	2015 -->	602,479	0	602,479	0.1%	5,873,988	0	5,873,988	0.0%
	2014 -->	380,110	0	380,110	0.0%	5,931,326	0	5,931,326	0.1%
Industrial Land Rent	2015 -->	259,664	0	259,664	0.0%	3,781,185	0	3,781,185	0.0%
	2014 -->	304,907	0	304,907	0.0%	3,712,771	0	3,712,771	0.0%
Long-term Agricultural Leased Islands Rent	2015 -->	2,331,700	0	2,331,700	0.2%	19,560,845	14,076	19,776,912	0.2%
	2014 -->	1,681,316	0	1,681,316	0.2%	21,325,490	2,738	21,367,540	0.2%
Uninhabited Islands Rent	2015 -->	186,472	0	186,472	0.0%	781,482	0	781,482	0.0%
	2014 -->	287,108	0	287,108	0.0%	1,892,151	0	1,892,151	0.0%
Other Non-Tourism Property Income	2015 -->	6,000	0	6,000	0.0%	84,000	0	84,000	0.0%
	2014 -->	6,000	0	6,000	0.0%	84,000	0	84,000	0.0%
Proceeds from Sale of Assets	2015 -->	580,755	0	580,755	0.1%	6,902,540	0	6,902,540	0.1%
	2014 -->	961,491	0	961,491	0.1%	6,604,867	0	6,604,867	0.1%
Sale of Government Land	2015 -->	533,359	0	533,359	0.1%	6,211,579	0	6,211,579	0.0%
	2014 -->	905,286	0	905,286	0.1%	5,536,991	0	5,536,991	0.0%
Other Proceeds from Sale of Assets	2015 -->	47,396	0	47,396	0.0%	690,960	0	690,960	0.0%
	2014 -->	56,205	0	56,205	0.0%	1,067,877	0	1,067,877	0.0%
Resident Permit	2015 -->	22,368,970	0	22,368,970	2.3%	248,727,790	0	248,727,790	1.9%
	2014 -->	18,479,900	0	18,479,900	1.8%	227,539,500	0	227,539,500	2.0%
Revenue Stamp	2015 -->	2,723,683	0	2,723,683	0.3%	37,610,882	0	37,610,882	0.3%
	2014 -->	3,141,553	0	3,141,553	0.3%	38,065,531	0	38,065,531	0.3%
Royalties	2015 -->	5,944,713	29	5,944,713	0.6%	78,312,457	16,991	78,572,636	0.6%
	2014 -->	7,312,426	0	7,312,426	0.7%	88,365,297	48,592	89,108,746	0.8%
Duty Free Royalty	2015 -->	5,891,112	0	5,891,112	0.6%	77,088,772	0	77,088,772	0.6%
	2014 -->	7,220,835	0	7,220,835	0.7%	79,015,476	27,051	79,428,950	0.7%
Fuel Re-export Royalty	2015 -->	54,045	29	54,045	0.0%	1,192,297	16,991	1,452,476	0.0%
	2014 -->	91,592	0	91,592	0.0%	9,336,449	21,541	9,666,425	0.1%
Other Royalties	2015 -->	0	0	0	0.0%	31,388	0	31,388	0.0%
	2014 -->	0	0	0	0.0%	13,371	0	13,371	0.0%
Tourism Land Rent	2015 -->	0	17,272,117	264,839,422	27.2%	22,134,730	76,342,750	1,197,553,907	9.2%
	2014 -->	0	16,830,209	257,981,854	25.8%	1,839,727	75,255,037	1,156,222,826	10.1%
Tourism Tax	2015 -->	0	248	3,799	0.0%	0	41,292	632,506	0.0%
	2014 -->	0	4,511,149	69,230,582	6.9%	0	52,484,907	804,701,951	7.0%
Vehicle Fee	2015 -->	7,327,326	0	7,327,326	0.8%	62,245,585	0	62,245,585	0.5%
	2014 -->	4,659,043	0	4,659,043	0.5%	52,186,303	0	52,186,303	0.5%
Vessel Fee	2015 -->	795,090	0	795,090	0.1%	7,051,601	0	7,051,601	0.1%
	2014 -->	569,782	0	569,782	0.1%	6,704,585	0	6,704,585	0.1%
Others	2015 -->	22,633	0	22,633	0.0%	80,058	0	80,058	0.0%
	2014 -->	0	0	0	0.0%	40,000	15,892	283,466	0.0%
TOTAL	2015 -->	282,084,623	45,171,023	974,629,935		5,116,205,569	518,034,121	13,054,497,018	
	2014 -->	216,551,871	51,118,344	999,826,851		4,603,723,624	449,583,778	11,497,398,130	

Disclaimer: The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and