



MONTHLY REVENUE COLLECTION

December 2018

1.4 billion

65.0 million

4.6%

-0.9%

Total Revenue Collection (MVR) for December 2018, inclusive of USD Collection

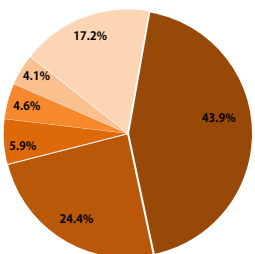
US Dollar Revenue Collection (USD) for December 2018

Total Revenue Collection Compared to December 2017

Total Revenue Collection Compared to Forecast for December 2018

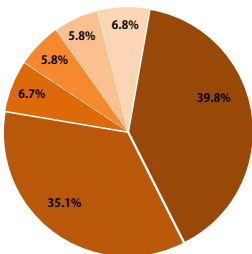
In contrast to December 2017, increment in revenue is mainly due to increment observed in most of the tax revenues along with Land Acquisition and Conversion Fee. However, as some taxpayers failed to pay their Tourism Land Rent due for the first quarter of 2019, revenue collection fell compared to the forecasted revenue.

Contribution to Total Revenue



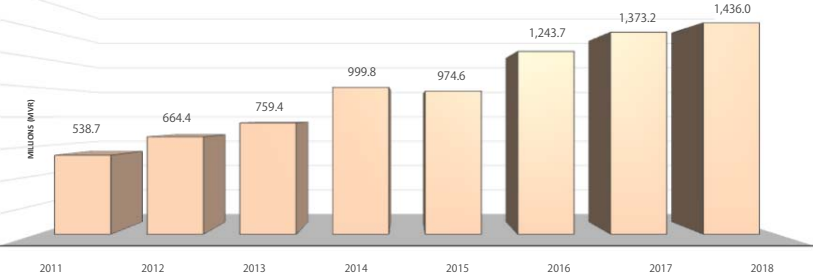
- GST
- Tourism Land Rent
- BPT
- Green Tax
- Airport Development Fee
- Others

Contribution to US\$ Revenue



- TGST
- Tourism Land Rent
- Green Tax
- Airport Service Charge
- Airport Development Fee
- Others

Collection of December 2011 - 2018



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registration Fee, Restaurant, Caf, Canteen Fee, Partnership Annual Fee, Dive School Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee.

Royalties: Duty Free Royalty, Fuel Re-Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: Reimbursement from previous year budget, Sadaqa

		December 2018			Share of Revenue	January - December			Share of Revenue		
		MVR	USD	Total (MVR)		MVR	USD	Total (MVR)			
Tax Revenues	2018 →	322,783,746	34,630,351	853,650,672	↑	59.4%	5,850,875,015	440,288,749	12,606,967,251	↑	77.1%
	2017 →	277,896,634	34,455,418	806,808,790		58.8%	5,691,768,542	400,175,079	11,831,140,602		77.6%
Airport Service Charge	2018 →	0	3,794,267	58,213,922	↓	4.1%	0	41,922,495	643,250,529	↓	3.9%
	2017 →	0	3,545,092	54,422,417		4.0%	0	46,137,278	707,769,590		4.6%
Bank Profit Tax	2018 →	1,220	0	1,220	0.0%	0.0%	564,102,077	0	564,102,077	↓	3.4%
	2017 →	0	0	0	0.0%	0.0%	649,894,827	0	649,894,827		4.3%
Business Profit Tax	2018 →	74,610,831	626,543	84,226,879	↓	5.9%	2,191,030,117	33,829,310	2,710,318,425	↑	16.6%
	2017 →	63,308,887	1,399,162	84,788,789		6.2%	2,121,157,716	36,174,340	2,675,941,922		17.5%
BPT	2018 →	30,796,462	626,543	40,412,510	↓	2.8%	1,562,603,323	33,536,704	2,077,405,637	↓	12.7%
	2017 →	9,968,626	1,399,162	30,948,298		2.2%	2,105,667,042	36,174,340	2,551,452,048		13.8%
Withholding Tax	2018 →	43,814,369	0	43,814,369	↓	3.1%	628,426,795	29,607	632,912,788	↓	3.9%
	2017 →	53,940,261	0	53,940,261		3.9%	570,489,874	0	570,489,874		3.7%
Green Tax	2018 →	0	4,346,538	66,646,055	↓	4.6%	53,029	52,820,783	810,525,818	↑	5.0%
	2017 →	0	3,977,761	61,047,443		4.4%	0	45,228,763	693,830,414		4.5%
Goods and Services Tax	2018 →	233,738,453	25,863,003	630,129,355	↑	43.9%	2,906,927,895	311,715,900	7,690,004,507	↑	47.0%
	2017 →	201,895,548	25,533,404	593,857,942		43.2%	2,668,508,133	272,625,046	6,851,347,960		44.9%
Goods and Services Tax (General)	2018 →	201,895,548	0	201,895,548	↓	14.7%	2,668,508,133	0	2,668,508,133		17.5%
	2017 →	201,895,548	0	201,895,548		14.7%	2,668,508,133	0	2,668,508,133		17.5%
Goods and Services Tax (Tourism Sector)	2018 →	0	25,863,003	396,390,901	↓	27.6%	261,708	311,715,900	4,783,338,321	↑	29.3%
	2017 →	0	25,533,404	391,962,394		28.5%	0	272,625,046	4,182,839,827		27.4%
Land Sales Tax	2018 →	2,246,483	0	2,246,483	0.2%	0.2%	39,352,639	0	39,352,639	↓	0.2%
	2017 →	1,430,943	0	1,430,943		0.1%	93,789,093	0	93,789,093		0.6%
Remittance Tax	2018 →	7,160,533	0	7,160,533	0.5%	0.5%	101,828,621	29	101,828,621	↓	0.6%
	2017 →	7,988,178	0	7,988,178		0.6%	114,072,827	9,452	114,072,827		0.7%
Revenue Stamp	2018 →	5,026,225	0	5,026,225	0.2%	0.2%	47,580,636	0	47,580,636	0.3%	0.3%
	2017 →	3,273,079	0	3,273,079		0.4%	44,345,946	0	44,345,946		0.3%
Non-Tax Revenues	2018 →	116,218,713	30,396,057	582,349,126	↑	40.6%	935,638,518	182,808,977	3,743,829,433	↑	22.9%
	2017 →	76,145,147	31,918,697	566,421,052		41.2%	845,964,473	167,810,093	3,670,159,972		22.4%
Airport Development Fee	2018 →	0	3,793,836	58,500,951	↓	4.1%	0	41,958,862	647,005,652	↑	4.2%
	2017 →	0	3,502,177	54,003,569		3.9%	0	21,363,898	328,474,086		2.2%
Construction Period Extension Fee	2018 →	0	570,000	8,753,850	0.6%	0.6%	0	6,855,000	105,197,100	↑	0.7%
	2017 →	0	705,000	10,810,950		0.8%	0	4,260,000	65,344,950		0.4%
Corporate Social Responsibility Fee	2018 →	0	0	0	0.0%	0.0%	0	500,000	7,680,000	↓	0.1%
	2017 →	0	0	0		0.0%	0	850,000	12,971,000		0.1%
Business Permits	2018 →	5,313,570	81,030	6,356,621	0.5%	0.5%	41,586,869	361,175	47,127,612	0.3%	0.3%
	2017 →	6,133,385	50,875	6,133,385		0.4%	56,339,004	330,755	61,210,717		0.3%
Import Trade Fee	2018 →	2,108,615	0	2,108,615	0.1%	0.1%	9,833,485	0	9,833,485	0.1%	0.1%
	2017 →	1,568,256	0	1,568,256		0.1%	7,923,902	0	7,923,902		0.1%
Company Annual Fee	2018 →	924,452	0	924,452	0.1%	0.1%	16,185,132	0	16,185,132	↓	0.1%
	2017 →	1,062,100	0	1,062,100		0.1%	16,216,900	0	16,216,900		0.1%
Company Registration Fee	2018 →	685,156	0	685,156	0.0%	0.0%	4,020,195	0	4,020,195	↑	0.0%
	2017 →	661,627	0	661,627		0.0%	3,431,527	0	3,431,527		0.0%
Restaurant, Caf, Canteen Fee	2018 →	618,550	0	618,550	0.0%	0.0%	2,261,845	0	2,261,845	↑	0.0%
	2017 →	456,375	0	456,375		0.0%	1,736,165	0	1,736,165		0.0%
Foreign Investment Administration Annual Fee	2018 →	30,840	2,000	61,500	↓	0.0%	493,440	100,000	2,028,400	↓	0.0%
	2017 →	0	16,000	245,440		0.0%	647,640	100,000	2,181,300		0.0%
Tourism Registration and License Fee	2018 →	75,000	79,030	1,287,391	0.1%	0.1%	590,100	248,205	4,397,051	↑	0.0%
	2017 →	90,700	34,875	625,656		0.0%	608,000	204,725	3,747,036		0.0%
Other Business Permits	2018 →	870,957	0	870,957	0.1%	0.1%	8,202,671	12,970	8,401,504	↑	0.1%
	2017 →	1,513,931	0	1,970,306		0.1%	5,574,070	26,030	5,973,887		0.0%
Fines	2018 →	30,462,347	1,238,289	49,478,542	3.4%	3.4%	143,600,557	5,403,006	226,467,336	↑	1.5%
	2017 →	9,339,041	1,097,376	26,194,103		1.9%	126,854,729	4,481,751	195,626,550		1.3%
Land Acquisition and Conversion Fee	2018 →	0	1,773,298	27,080,118	1.9%	1.9%	3,951,583	20,732,200	322,065,841	↓	2.1%
	2017 →	0	1,264,231	10,609,803		0.8%	3,506,103	35,251,542	543,513,232		3.6%
Lease Period Extension Fee	2018 →	0	7,332,813	112,632,000	8.2%	8.2%	0	5,000,000	76,700,000	↓	0.5%
	2017 →	0	0	0		0.0%	0	7,645,313	117,413,250		0.8%
Non-Tourism Property Income	2018 →	16,584,043	0	16,584,043	1.2%	1.2%	140,424,402	110,609	142,119,175	↓	0.9%
	2017 →	14,421,724	0	14,421,724		1.1%	138,393,275	440,879	145,152,135		1.0%
Commercial Land Rent	2018 →	7,672,745	0	7,672,745	0.5%	0.5%	99,792,130	0	99,792,130	↓	0.7%
	2017 →	7,834,572	0	7,834,572		0.6%	105,229,375	396,519	111,408,005		0.7%
Government Buildings Rent	2018 →	221,620	0	221,620	0.0%	0.0%	3,313,259	0	3,313,259	0.0%	0.0%
	2017 →	229,620	0	229,620		0.0%	3,435,640	0	3,435,640		0.0%
Industrial Land Rent	2018 →	718,131	0	718,131	0.1%	0.1%	7,771,361	0	7,771,361	↓	0.1%
	2017 →	1,926,752	0	1,926,752		0.1%	8,311,090	0	8,311,090		0.1%
Long-term Agricultural Leased Islands Rent	2018 →	2,461,245	0	2,461,245	0.2%	0.2%	15,637,424	110,609	17,332,196	↑	0.1%
	2017 →	1,688,932	0	1,688,932		0.1%	14,419,958	44,360	15,100,189		0.1%
Uninhabited Islands Rent	2018 →	5,492,302	0	5,492,302	0.4%	0.4%	13,826,229	0	13,826,229	↑	0.1%
	2017 →	2,723,848	0	2,723,848		0.2%	6,801,212	0	6,801,212		0.0%
Other Non-Tourism Property Income	2018 →	18,000	0	18,000	0.0%	0.0%	84,000	0	84,000	↓	0.0%
	2017 →	18,000	0	18,000		0.0%	96,000	0	96,000		0.0%
Proceeds from Sale of Assets	2018 →	3,582,770	0	3,582,770	0.2%	0.2%	41,925,415	0	41,925,415	0.3%	0.3%
	2017 →	1,945,746	0	1,945,746		0.1%	27,521,170	0	27,521,170		0.2%
Sale of Government Land	2018 →	3,542,054	0	3,542,054	0.2%	0.2%	41,135,169	0	41,135,169	0.3%	0.3%
	2017 →	1,699,911	0	1,699,911		0.1%	26,647,124	0	26,647,124		0.2%
Other Proceeds from Sale of Assets	2018 →	40,716	0	40,716	0.0%	0.0%	790,247	0	790,247	0.0%	0.0%
	2017 →	245,835	0	245,835		0.0%	874,046	0	874,046		0.0%
Resident Permit	2018 →	27,967,500	0	27,967,500	1.9%	1.9%	304,371,750	0	304,371,750	2.0%	2.0%
	2017 →	21,98									