



# MONTHLY REVENUE COLLECTION

## DECEMBER 2012

**664.4** million

Total Revenue Collection (MVR)  
for December 2012

**30.2** million

US Dollar Revenue Collection (USD)  
for December 2012

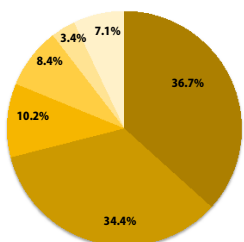
**+23.3%**

Total Revenue Collection  
Compared to December 2011

**+4.2%**

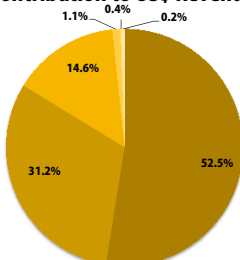
Total Revenue Collection  
Compared to Forecast for December 2012

### Contribution to Total Revenue



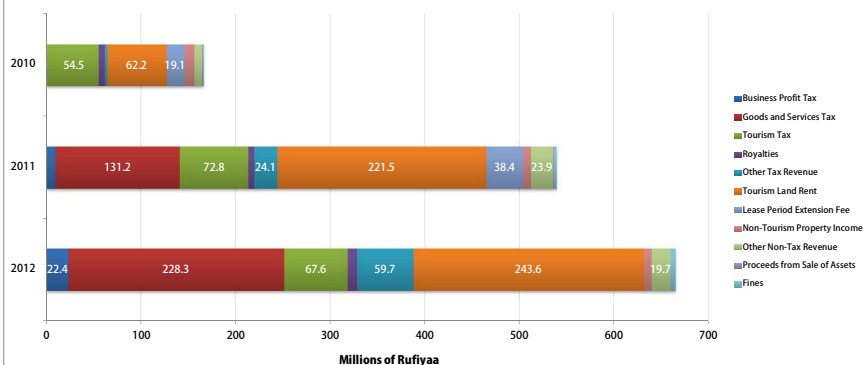
- Tourism Land Rent
- Goods and Services Tax
- Tourism Tax
- Bank Profit Tax
- Business Profit Tax
- Others

### Contribution to US\$ Revenue



- Tourism Land Rent
- Goods and Services Tax
- Tourism Tax
- Bank Profit Tax
- Business Profit Tax
- Others

### December Revenue Collection



**Royalties:** Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty  
**Other Tax Revenue:** Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp  
**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent  
**Other Non-Tax Revenue:** Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee  
**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

	December				January to December			
	MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2012 --> 0	0	0	0.0%	0	19,575,669	299,914,418	4.2%
	2011 --> 0	1,302,659	20,008,828	3.7%	46,044,315	19,177,733	337,494,704	4.7%
Bank Profit Tax	2012 --> 55,663,219	0	55,663,219	8.4%	313,152,517	0	313,152,517	4.4%
	2011 --> 0	0	0	0.0%	229,856,989	0	229,856,989	3.2%
Business Profit Tax	2012 --> 21,643,417	47,576	22,369,316	3.4%	1,218,346,546	11,908,866	1,401,117,905	19.6%
	2011 --> 9,351,249	0	9,351,249	1.7%	35,069,424	0	35,069,424	0.5%
Commercial Land Rent	2012 --> 5,258,053	0	5,258,053	0.8%	64,518,018	0	64,518,018	0.9%
	2011 --> 5,217,566	0	5,217,566	1.0%	66,177,301	0	66,177,301	0.9%
Company Annual Fee	2012 --> 962,900	0	962,900	0.1%	10,083,100	0	10,083,100	0.1%
	2011 --> 1,024,000	0	1,024,000	0.2%	9,126,000	0	9,126,000	0.1%
Company Registration Fee	2012 --> 809,233	0	809,233	0.1%	2,774,867	0	2,774,867	0.0%
	2011 --> 124,040	0	124,040	0.0%	2,800,011	0	2,800,011	0.0%
Co-operative Society Annual Fee	2012 --> 400	0	400	0.0%	9,800	0	9,800	0.0%
	2011 --> 2,200	0	2,200	0.0%	10,200	0	10,200	0.0%
Co-operative Society Registration Fee	2012 --> 400	0	400	0.0%	3,800	0	3,800	0.0%
	2011 --> 2,000	0	2,000	0.0%	6,600	0	6,600	0.0%
Duty Free Royalty	2012 --> 145,847	337,206	529,109	0.8%	2,795,673	2,320,542	38,326,919	0.5%
	2011 --> 1,741,244	10,345	1,900,151	0.4%	7,893,113	1,306,728	26,368,959	0.4%
Fines	2012 --> 3,165,974	113,414	4,905,103	0.7%	35,749,233	1,030,544	51,539,664	0.7%
	2011 --> 2,449,832	504	2,457,549	0.5%	21,093,834	1,564,576	44,654,557	0.6%
Fishing Royalty	2012 --> 0	0	0	0.0%	0	0	0	0.0%
	2011 --> 0	0	0	0.0%	0	38,625	543,387	0.0%
Flat Maintenance Fee	2012 --> 10,600	0	10,600	0.0%	144,688	0	144,688	0.0%
	2011 --> 22,912	0	22,912	0.0%	205,312	0	205,312	0.0%
Foreign Business Fee	2012 --> 80,000	0	80,000	0.0%	2,685,000	0	2,685,000	0.0%
	2011 --> 215,000	0	215,000	0.0%	3,067,500	0	3,067,500	0.0%
Foreign Investment Administration Annual Fee	2012 --> 30,700	2,000	61,340	0.0%	603,274	24,000	971,034	0.0%
	2011 --> 0	8,000	122,660	0.0%	307,740	115,088	1,918,832	0.0%
Foreign Investment Royalty	2012 --> 1,880,832	5,361	1,962,989	0.3%	2,817,273	61,062	3,751,558	0.1%
	2011 --> 0	10,774	164,463	0.0%	258,863	878,289	13,328,805	0.2%
Fuel Re-Export Royalty	2012 --> 2,481,492	0	2,481,492	0.4%	32,861,075	15,229	33,094,297	0.5%
	2011 --> 3,735,692	2,557	3,774,944	0.7%	33,781,827	64,556	34,441,994	0.5%
Goods and Services Tax	2012 --> 83,550,817	9,439,698	228,251,288	34.4%	1,005,650,731	102,165,173	2,572,005,117	36.0%
	2011 --> 43,312,741	5,727,774	131,194,185	24.4%	86,815,732	56,986,235	923,334,858	12.9%
Government Buildings Rent	2012 --> 475,411	0	475,411	0.1%	6,572,306	0	6,572,306	0.1%
	2011 --> 533,661	0	533,661	0.1%	7,052,607	0	7,052,607	0.1%
Import Trade Fee	2012 --> 1,065,605	0	1,065,605	0.2%	7,606,520	0	7,606,520	0.1%
	2011 --> 1,115,805	0	1,115,805	0.2%	7,483,460	0	7,483,460	0.1%
Land Sales Tax	2012 --> 711,867	0	711,867	0.1%	16,626,055	0	16,626,055	0.2%
	2011 --> 763,445	0	763,445	0.1%	7,338,828	0	7,338,828	0.1%
Lease Period Extension Fee	2012 --> 0	0	0	0.0%	0	11,000,000	168,705,000	2.4%
	2011 --> 0	2,500,000	38,375,000	7.1%	0	35,500,000	511,255,000	7.1%
Long-Term Agricultural Leased Islands Rent	2012 --> 1,079,875	0	1,079,875	0.2%	7,413,690	6,200	7,508,922	0.1%
	2011 --> 633,779	0	633,779	0.1%	6,737,481	0	6,737,481	0.1%
Partnership Annual Fee	2012 --> 0	0	0	0.0%	61,880	0	61,880	0.0%
	2011 --> 6,093	0	6,093	0.0%	70,762	0	70,762	0.0%
Partnership Registration Fee	2012 --> 6,000	0	6,000	0.0%	52,027	0	52,027	0.0%
	2011 --> 2,181	0	2,181	0.0%	22,915	0	22,915	0.0%
Re-Export Royalty	2012 --> 0	0	0	0.0%	0	12,799	183,022	0.0%
	2011 --> 0	0	0	0.0%	0	0	84,000	0.0%
Rent from Floating Jetty	2012 --> 6,000	0	6,000	0.0%	84,000	0	84,000	0.0%
	2011 --> 6,000	0	6,000	0.0%	84,000	0	84,000	0.0%
Rent from Land for Industry	2012 --> 630,715	0	630,715	0.1%	6,292,506	0	6,292,506	0.1%
	2011 --> 997,979	0	997,979	0.2%	6,570,853	0	6,570,853	0.1%
Resident Permit	2012 --> 11,947,280	0	11,947,280	1.8%	171,860,080	0	171,860,080	2.4%
	2011 --> 15,434,480	0	15,434,480	2.9%	87,861,980	0	87,861,980	1.2%
Restaurant, Café, Canteen Fee	2012 --> 355,800	0	355,800	0.1%	1,564,800	0	1,564,800	0.0%
	2011 --> 350,400	0	350,400	0.1%	1,595,200	0	1,595,200	0.0%
Revenue Stamp	2012 --> 3,364,736	0	3,364,736	0.5%	39,918,624	0	39,918,624	0.6%
	2011 --> 3,304,058	0	3,304,058	0.6%	37,072,935	0	37,072,935	0.5%
Sale of Government Buildings	2012 --> 146,357	0	146,357	0.0%	1,297,592	0	1,297,592	0.0%
	2011 --> 253,699	0	253,699	0.0%	1,668,748	0	1,668,748	0.0%
Sale of Government Land	2012 --> 347,225	0	347,225	0.1%	7,798,557	550,000	16,241,057	0.2%
	2011 --> 406,038	0	406,038	0.1%	35,092,923	6,698,783	137,836,230	1.9%
Sale of Items at Auction	2012 --> 0	0	0	0.0%	24,623	0	24,623	0.0%
	2011 --> 0	0	0	0.0%	6,831	0	6,831	0.0%
Skipjack Industry Royalty	2012 --> 0	0	0	0.0%	0	0	0	0.0%
	2011 --> 0	0	0	0.0%	0	199,868	2,548,315	0.0%
Tourism Land Rent	2012 --> 0	15,888,437	243,630,666	36.7%	12,000	68,482,729	1,049,841,778	14.7%
	2011 --> 0	14,452,285	221,523,128	41.1%	12,000	83,001,600	1,202,495,510	16.8%
Tourism Tax	2012 --> 0	4,414,862	67,555,858	10.2%	0	52,439,239	802,900,158	11.2%
	2011 --> 0	4,751,862	72,765,714	13.5%	0	52,014,115	750,739,845	10.5%
Trade Registry Fee	2012 --> 266,850	0	266,850	0.0%	2,640,850	0	2,640,850	0.0%
	2011 --> 235,300	0	235,300	0.0%	2,722,950	0	2,722,950	0.0%
Uninhabited Islands Administration Fee	2012 --> 13,800	0	13,800	0.0%	41,400	0	41,400	0.0%
	2011 --> 53,740	0	53,740	0.0%	90,115	0	90,115	0.0%
Uninhabited Islands Rent	2012 --> 556,601	0	556,601	0.1%	4,574,175	0	4,574,175	0.1%
	2011 --> 823,533	0	823,533	0.2%	4,945,839	0	4,945,839	0.1%
Vehicle Fee	2012 --> 3,497,990	0	3,497,990	0.5%	45,912,900	0	45,912,900	0.6%
	2011 --> 4,733,827	0	4,733,827	0.9%	47,548,284	0	47,548,284	0.7%
Vessel Fee	2012 --> 624,308	0	624,308	0.1%	6,443,985	0	6,443,985	0.1%
	2011 --> 551,980	0	551,980	0.1%	6,802,024	0	6,802,024	0.1%
Yellowfin Tuna Export Royalty	2012 --> 0	0	0	0.0%	544,169	49,967	1,309,040	0.0%
	2011 --> 2,000	15,295	236,374	0.0%	2,185,506	61,992	1,066,628	0.0%
<b>Total</b>	<b>200,780,303</b>	<b>30,248,554</b>	<b>664,390,368</b>		<b>3,019,538,332</b>	<b>269,629,218</b>	<b>7,152,172,980</b>	
	97,406,473	28,782,056	536,687,959		803,514,002	237,620,990	4,560,205,196	

**Disclaimer:** The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils. Cheques dishonored during the month are deducted from the total revenue of the relevant revenue types.