



MALDIVES  
INLAND REVENUE  
AUTHORITY

# MONTHLY REVENUE COLLECTION

## FEBRUARY 2014

**490.4** million  
Total Revenue Collection (MVR) for February 2014, inclusive of USD Collection

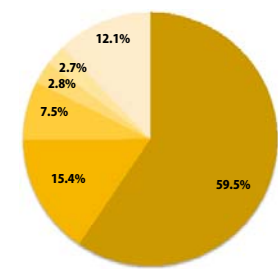
**19.7** million  
US Dollar Revenue Collection (USD) for February 2014

**-25.8%**  
Total Revenue Collection Compared to Forecast for February 2013

**1.2%**  
Total Revenue Collection Compared to Forecast for February 2014

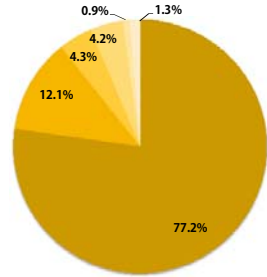
Tourism Tax was not in place in January 2014 and was reinstated from 6 February 2014. The previous month's Tourism Tax is collected to MIRA in the current month. Hence, no Tourism Tax relating to January 2014 was collected. Collections from GST also fell sharply in February 2014, due to the extension of the deadline to file and pay GST to 2nd March 2014 as 28th February 2014 was a holiday.

### Contribution to Total Revenue



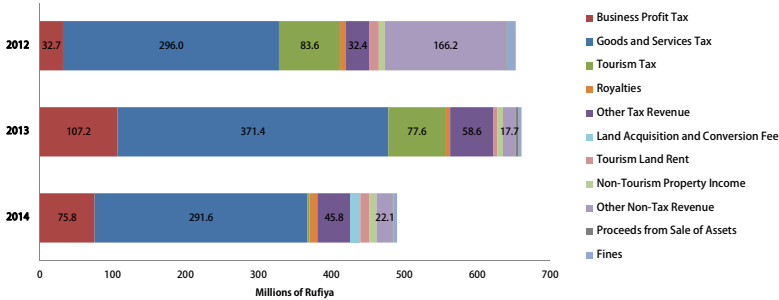
- GST
- BPT
- Airport Service Charge
- Residential Permit
- Tourism Land Rent
- Others

### Contribution to US\$ Revenue



- GST
- Airport Service Charge
- Land Acquisition and Conversion Fee
- Tourism Land Rent
- Tourism Tax

### February Revenue Collection



**Royalties:** Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty  
**Other Tax Revenue:** Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp  
**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent  
**Other Non-Tax Revenue:** Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget  
**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		February			January - February				
		MVR	USD	Share of Revenue	MVR	USD	Share of Revenue		
<b>Airport Service Charge</b>	2014 -->	0	2,384,549	36,578,838	7.5%	0	5,162,871	79,253,826	4.4%
	2013 -->	15,360,000	2,643,552	55,932,080	8.5%	15,360,000	2,793,050	58,228,310	3.4%
	2014 -->	0	0	0	0.0%	0	0	0	0.0%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Bank Profit Tax</b>	2014 -->	2,968,740	4,000	3,029,960	0.6%	7,385,750	10,000	7,538,810	0.4%
	2013 -->	2,478,885	8,000	2,601,445	0.4%	7,437,205	8,000	7,559,765	0.4%
	2014 -->	626,200	0	626,200	0.1%	2,405,060	0	2,405,060	0.1%
	2013 -->	547,605	0	547,605	0.1%	2,594,210	0	2,594,210	0.2%
<b>Business Permits</b>	2014 -->	1,140,000	0	1,140,000	0.2%	2,512,000	0	2,512,000	0.1%
	2013 -->	1,007,200	0	1,007,200	0.2%	2,477,200	0	2,477,200	0.1%
<b>Import Trade Fee</b>	2014 -->	364,300	0	364,300	0.1%	771,000	0	771,000	0.0%
	2013 -->	282,650	0	282,650	0.0%	656,650	0	656,650	0.0%
<b>Company Annual Fee</b>	2014 -->	667,500	0	667,500	0.1%	1,065,000	0	1,065,000	0.1%
	2013 -->	322,500	0	322,500	0.0%	840,000	0	840,000	0.0%
<b>Trade Registry Fee</b>	2014 -->	0	0	0	0.0%	94,010	0	94,010	0.0%
	2013 -->	167,810	0	167,810	0.0%	339,265	0	339,265	0.0%
<b>Foreign Business Fee</b>	2014 -->	120,200	0	120,200	0.0%	439,400	0	439,400	0.0%
	2013 -->	107,000	0	107,000	0.0%	439,200	0	439,200	0.0%
<b>Company Registration Fee</b>	2014 -->	50,540	4,000	111,760	0.0%	99,280	10,000	252,340	0.0%
	2013 -->	44,120	8,000	166,680	0.0%	90,680	8,000	213,240	0.0%
<b>Restaurant, Café, Canteen Fee</b>	2014 -->	75,062,650	45,185	75,548,810	15.4%	581,850,993	9,862,136	733,179,155	40.7%
	2013 -->	101,671,696	358,639	107,160,058	16.2%	511,483,053	8,599,766	642,865,424	37.5%
<b>Other Business Permits</b>	2014 -->	47,111,654	45,185	47,803,813	9.7%	513,892,305	9,862,136	665,220,468	37.0%
	2013 -->	67,322,504	151,968	69,649,571	10.5%	455,922,489	8,353,095	584,143,566	34.1%
<b>BPT</b>	2014 -->	27,950,997	0	27,950,997	5.7%	67,958,687	0	67,958,687	3.8%
	2013 -->	34,349,192	206,670	37,610,487	5.7%	53,560,564	206,670	58,721,858	3.4%
<b>Withholding Tax</b>	2014 -->	2,931,728	156,741	5,333,724	1.1%	5,846,436	3,153,767	54,282,618	3.0%
	2013 -->	3,151,144	55,666	4,003,486	0.6%	6,579,241	270,173	10,713,506	0.6%
<b>Fines</b>	2014 -->	57,702,234	15,249,414	291,634,065	59.5%	215,863,496	31,688,626	701,739,549	39.0%
	2013 -->	86,491,350	18,562,401	371,370,262	56.2%	219,508,792	29,257,626	668,337,242	39.0%
<b>Goods and Services Tax (General)</b>	2014 -->	57,702,234	0	57,702,234	11.8%	215,863,496	0	215,863,496	12.0%
	2013 -->	86,491,350	0	86,491,350	13.1%	219,508,792	0	219,508,792	12.8%
<b>Goods and Services Tax (Tourism Sector)</b>	2014 -->	0	15,249,414	23,931,831	47.7%	0	31,688,626	485,876,053	27.0%
	2013 -->	0	18,562,401	28,487,913	43.1%	0	29,257,626	448,823,490	26.2%
<b>Land Acquisition and Conversion Fee</b>	2014 -->	0	849,197	13,032,896	2.7%	0	1,954,708	29,932,217	1.7%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Land Sales Tax</b>	2014 -->	6,233,594	0	6,233,594	1.3%	6,721,394	0	6,721,394	0.4%
	2013 -->	247,185	0	247,185	0.0%	514,530	0	514,530	0.0%
<b>Non-Tourism Property Income</b>	2014 -->	8,669,516	44,738	9,355,486	1.9%	17,600,792	44,738	18,286,762	1.0%
	2013 -->	7,119,144	0	7,119,144	1.1%	16,929,344	0	16,929,344	1.0%
<b>Commercial Land Rent</b>	2014 -->	5,686,249	42,000	6,330,169	1.3%	11,631,674	42,000	12,275,594	0.7%
	2013 -->	5,993,257	0	5,993,257	0.9%	13,454,212	0	13,454,212	0.8%
<b>Government Buildings Rent</b>	2014 -->	931,830	0	931,830	0.2%	1,466,436	0	1,466,436	0.1%
	2013 -->	418,911	0	418,911	0.1%	833,821	0	833,821	0.0%
<b>Industrial Land Rent</b>	2014 -->	244,730	0	244,730	0.0%	804,435	0	804,435	0.0%
	2013 -->	267,248	0	267,248	0.0%	765,844	0	765,844	0.0%
<b>Long-term Agricultural Leased Islands Rent</b>	2014 -->	1,602,133	2,738	1,644,182	0.3%	3,263,698	2,738	3,305,748	0.2%
	2013 -->	240,496	0	240,496	0.0%	1,342,087	0	1,342,087	0.1%
<b>Uninhabited Islands Rent</b>	2014 -->	198,575	0	198,575	0.0%	410,550	0	410,550	0.0%
	2013 -->	194,232	0	194,232	0.0%	509,380	0	509,380	0.0%
<b>Other Non-Tourism Property Income</b>	2014 -->	6,000	0	6,000	0.0%	24,000	0	24,000	0.0%
	2013 -->	6,000	0	6,000	0.0%	24,000	0	24,000	0.0%
<b>Proceeds from Sale of Assets</b>	2014 -->	834,662	0	834,662	0.2%	1,190,675	0	1,190,675	0.1%
	2013 -->	869,969	202,307	3,965,681	0.6%	1,531,510	4,007,063	62,905,128	3.7%
<b>Sale of Government Land</b>	2014 -->	481,089	0	481,089	0.1%	760,453	0	760,453	0.0%
	2013 -->	791,801	202,307	3,887,514	0.6%	1,386,636	4,007,063	62,760,253	3.7%
<b>Other Proceeds from Sale of Assets</b>	2014 -->	353,573	0	353,573	0.1%	430,222	0	430,222	0.0%
	2013 -->	78,167	0	78,167	0.0%	144,874	0	144,874	0.0%
<b>Resident Permit</b>	2014 -->	13,941,710	0	13,941,710	2.8%	33,228,180	0	33,228,180	1.8%
	2013 -->	11,160,510	0	11,160,510	1.7%	22,554,060	0	22,554,060	1.3%
<b>Revenue Stamp</b>	2014 -->	2,939,725	0	2,939,725	0.6%	6,506,432	0	6,506,432	0.4%
	2013 -->	2,464,425	0	2,464,425	0.4%	5,882,624	0	5,882,624	0.3%
<b>Royalties</b>	2014 -->	10,670,891	15,135	10,902,417	2.2%	20,296,406	23,036	20,648,449	1.1%
	2013 -->	6,879,342	15,534	7,117,185	1.1%	13,556,201	43,518	14,223,290	0.8%
<b>Duty Free Royalty</b>	2014 -->	6,862,714	9,545	7,008,650	1.4%	13,416,440	14,863	13,643,428	0.8%
	2013 -->	3,096,852	10,123	3,251,638	0.5%	6,847,160	35,553	7,392,030	0.4%
<b>Fuel Re-export Royalty</b>	2014 -->	3,808,177	5,590	3,893,767	0.8%	6,866,595	8,173	6,991,650	0.4%
	2013 -->	3,762,490	5,411	3,865,548	0.6%	6,709,942	7,965	6,831,259	0.4%
<b>Other Royalties</b>	2014 -->	0	0	0	0.0%	13,371	0	13,371	0.0%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
<b>Tourism Land Rent</b>	2014 -->	462,600	825,347	13,080,605	2.7%	761,832	1,032,746	16,561,558	0.9%
	2013 -->	0	409,838	6,274,884	0.9%	335,300	2,904,186	44,821,308	2.6%
<b>Tourism Tax</b>	2014 -->	0	173,750	2,662,122	0.5%	0	5,227,307	80,047,120	4.4%
	2013 -->	0	5,069,978	77,603,668	11.7%	0	9,710,599	148,632,077	8.7%
<b>Vehicle Fee</b>	2014 -->	4,453,629	0	4,453,629	0.9%	9,238,613	0	9,238,613	0.5%
	2013 -->	3,337,250	0	3,337,250	0.5%	7,346,526	0	7,346,526	0.4%
<b>Vessel Fee</b>	2014 -->	635,387	0	635,387	0.1%	1,557,513	0	1,557,513	0.1%
	2013 -->	564,315	0	564,315	0.1%	1,264,714	0	1,264,714	0.1%
<b>Others</b>	2014 -->	40,000	0	40,000	0.0%	40,000	0	40,000	0.0%
	2013 -->	1,650	0	1,650	0.0%	1,650	0	1,650	0.0%
	2014 -->	187,547,065	19,748,055	490,443,630		908,088,511	58,159,935	1,799,952,872	
	2013 -->	241,796,866	27,325,916	660,923,229		830,184,749			