



# MONTHLY REVENUE COLLECTION

## February 2018

**1.3 billion**

**54.5 million**

**19.4%**

**27.9%**

Total Revenue Collection (MVR) for February 2018, inclusive of USD Collection

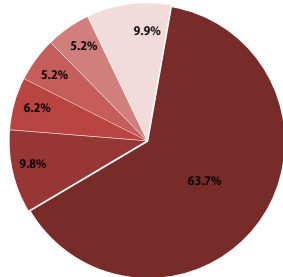
US Dollar Revenue Collection (USD) for February 2018

Total Revenue Collection Compared to February 2017

Total Revenue Collection Compared to Forecast for February 2018

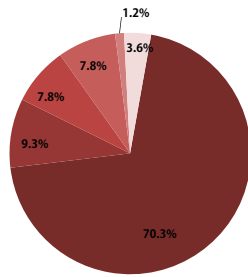
Increment in GST (TGST and GGST) and Green Tax resulted a higher collection of revenue in February 2018. Increase in TGST and Green Tax was due to the 13.6% rise in tourist arrivals when compared to January 2017. Additionally, dues recovered under MIRA's Enforcement Policy contributed to this significant increase. Furthermore, the inclusion of Airport Development Fee, which was not collected in February 2017, contributed to this increase.

### Contribution to Total Revenue



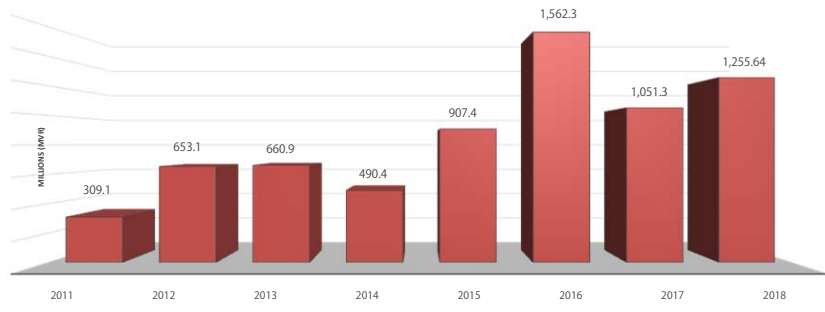
Goods and Services Tax  
BPT  
Green Tax  
Airport Development Fee  
Airport Service Charge  
Others

### Contribution to US\$ Revenue



Goods and Services Tax  
Green Tax  
Airport Development Fee  
Airport Service Charge  
Others

### Collection of February 2011 - 2018



**Business Permits:** Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Caf , Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Trader Registration Fee, Sale of pass

**Royalties:** Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

**Others:** Reimbursement from previous year budget, Sadaah

		February 2018				January - February			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
<b>Tax Revenues</b>	2018 ->	348,296,696	47,750,258	1,080,765,153	86.1%	1,322,604,441	106,376,304	2,955,040,424	85.7%
	2017 ->	301,842,389	41,867,471	944,041,560	89.8%	1,391,838,478	90,297,167	2,776,654,857	85.7%
<b>Airport Service Charge</b>	2018 ->	0	4,264,936	65,584,209	5.2%	0	7,859,258	120,867,900	3.5%
	2017 ->	0	5,742,516	88,085,236	8.4%	0	10,073,553	154,479,643	4.8%
<b>Bank Profit Tax</b>	2018 ->	0	0	0	0.0%	1,057,465	0	1,057,465	0.0%
	2017 ->	0	0	0	0.0%	0	0	0	0.0%
<b>Business Profit Tax</b>	2018 ->	121,543,965	86,967	122,878,290	9.8%	770,446,371	14,623,748	994,947,180	28.9%
	2017 ->	110,664,278	1,713,985	136,871,360	13.0%	831,584,230	16,286,766	1,081,122,277	33.4%
<b>BPT</b>	2018 ->	35,818,975	86,967	37,153,301	3.0%	602,635,238	14,623,748	827,136,477	24.0%
	2017 ->	31,506,683	1,713,985	57,713,765	5.5%	714,859,968	16,286,766	964,398,016	29.8%
<b>Withholding Tax</b>	2018 ->	85,724,990	0	85,724,990	6.8%	167,811,133	0	167,811,133	4.9%
	2017 ->	79,157,595	0	79,157,595	7.5%	116,724,262	0	116,724,262	3.6%
<b>Green Tax</b>	2018 ->	509	5,045,095	77,351,661	6.2%	3,223	11,728,364	179,870,757	5.2%
	2017 ->	0	4,245,232	65,083,524	6.2%	0	8,239,393	126,338,335	3.9%
<b>Goods and Services Tax</b>	2018 ->	211,912,620	38,353,261	800,111,390	63.7%	517,933,691	72,164,934	1,625,133,431	47.1%
	2017 ->	175,769,466	30,165,739	638,592,795	60.7%	528,203,244	55,696,856	1,382,663,597	42.7%
<b>Goods and Services Tax (General)</b>	2018 ->	211,904,293	0	211,904,293	16.9%	517,912,812	0	517,912,812	15.0%
	2017 ->	175,769,466	0	175,769,466	16.7%	528,203,244	0	528,203,244	16.3%
<b>Goods and Services Tax (Tourism Sector)</b>	2018 ->	8,327	38,353,261	588,207,097	46.8%	20,879	72,164,934	1,107,220,619	32.1%
	2017 ->	0	30,165,739	462,823,330	44.0%	0	55,696,856	854,460,353	26.4%
<b>Land Sales Tax</b>	2018 ->	740,829	0	740,829	0.1%	6,144,526	0	6,144,526	0.2%
	2017 ->	2,271,472	0	2,271,472	0.2%	5,916,881	0	5,916,881	0.2%
<b>Remittance Tax</b>	2018 ->	9,496,134	0	9,496,134	0.8%	18,558,655	0	18,558,655	0.5%
	2017 ->	10,624,400	0	10,624,400	1.0%	19,715,769	0	19,715,769	0.6%
<b>Revenue Stamp</b>	2018 ->	4,602,640	0	4,602,640	0.4%	8,460,511	0	8,460,511	0.2%
	2017 ->	2,512,773	0	2,512,773	0.2%	6,418,353	0	6,418,353	0.2%
<b>Fees and Charges</b>	2018 ->	72,363,814	6,783,200	174,870,413	13.9%	158,543,417	21,855,827	492,453,309	14.3%
	2017 ->	66,687,460	2,644,228	107,262,388	10.2%	144,166,252	20,872,421	463,565,764	14.3%
<b>Airport Development Fee</b>	2018 ->	0	4,266,848	65,613,586	5.2%	0	7,837,203	120,528,844	3.5%
	2017 ->	0	0	0	0.0%	0	0	0	0.0%
<b>Construction Period Extension Fee</b>	2018 ->	0	480,000	7,364,400	0.6%	0	630,000	9,663,900	0.3%
	2017 ->	0	540,000	8,283,600	0.8%	0	1,080,000	16,558,200	0.5%
<b>Corporate Social Responsibility Fee</b>	2018 ->	0	500,000	7,680,000	0.6%	0	500,000	7,680,000	0.2%
	2017 ->	0	0	0	0.0%	0	850,000	12,971,000	0.4%
<b>Business Permits</b>	2018 ->	3,025,945	68,470	4,076,660	0.3%	8,470,585	122,535	10,349,632	0.3%
	2017 ->	2,512,902	41,350	3,145,962	0.3%	7,814,412	100,325	9,336,267	0.3%
<b>Import Trade Fee</b>	2018 ->	615,415	0	615,415	0.0%	2,636,795	0	2,636,795	0.1%
	2017 ->	552,241	0	552,241	0.1%	2,430,856	0	2,430,856	0.1%
<b>Company Annual Fee</b>	2018 ->	1,254,000	0	1,254,000	0.1%	3,536,425	0	3,536,425	0.1%
	2017 ->	1,320,000	0	1,320,000	0.1%	3,684,000	0	3,684,000	0.1%
<b>Company Registration Fee</b>	2018 ->	122,978	0	122,978	0.0%	250,164	0	250,164	0.0%
	2017 ->	177,375	0	177,375	0.0%	490,909	0	490,909	0.0%
<b>Restaurant, Caf�, Canteen Fee</b>	2018 ->	127,345	0	127,345	0.0%	423,345	0	423,345	0.0%
	2017 ->	94,800	0	94,800	0.0%	431,000	0	431,000	0.0%
<b>Foreign Investment Administration Annual Fee</b>	2018 ->	30,840	10,000	184,380	0.0%	61,680	22,000	399,020	0.0%
	2017 ->	30,840	12,000	214,700	0.0%	92,520	18,000	368,180	0.0%
<b>Tourism Registration and License Fee</b>	2018 ->	105,200	58,470	1,002,375	0.1%	176,800	100,535	1,718,507	0.0%
	2017 ->	85,000	29,350	534,200	0.1%	150,000	82,235	1,409,822	0.0%
<b>Other Business Permits</b>	2018 ->	770,167	0	770,167	0.1%	1,385,376	0	1,385,376	0.0%
	2017 ->	252,646	0	347,446	0.0%	535,127	0	521,500	0.0%
<b>Fines</b>	2018 ->	12,383,534	405,207	18,561,825	1.5%	23,680,981	2,017,528	54,564,957	1.6%
	2017 ->	10,275,730	68,126	11,317,307	1.1%	24,638,487	180,684	27,404,432	0.8%
<b>Land Acquisition and Conversion Fee</b>	2018 ->	0	636,775	9,783,907	0.8%	1,372,399	5,075,917	79,297,478	2.3%
	2017 ->	0	1,612,167	24,760,052	2.4%	0	14,149,663	216,443,856	6.7%
<b>Lease Period Extension Fee</b>	2018 ->	0	0	0	0.0%	0	0	0	0.0%
	2017 ->	0	0	0	0.0%	0	0	0	0.0%
<b>Non-Tourism Property Income</b>	2018 ->	13,391,376	0	13,391,376	1.1%	28,719,042	0	28,719,042	0.8%
	2017 ->	11,697,947	13,700	11,907,283	1.1%	25,428,721	38,360	26,016,792	0.8%
<b>Commercial Land Rent</b>	2018 ->	9,551,327	0	9,551,327	0.8%	18,379,571	0	18,379,571	0.5%
	2017 ->	9,267,036	0	9,267,036	0.9%	18,994,823	0	18,994,823	0.6%
<b>Government Buildings Rent</b>	2018 ->	351,520	0	351,520	0.0%	694,140	0	694,140	0.0%
	2017 ->	378,120	0	378,120	0.0%	642,240	0	642,240	0.0%
<b>Industrial Land Rent</b>	2018 ->	651,054	0	651,054	0.1%	1,558,898	0	1,558,898	0.0%
	2017 ->	733,685	0	733,685	0.1%	1,258,995	0	1,258,995	0.0%
<b>Long-term Agricultural Leased Islands Rent</b>	2018 ->	377,323	0	377,323	0.0%	2,750,849	0	2,750,849	0.1%
	2017 ->	353,031	13,700	562,367	0.1%	1,655,899	38,360	2,243,970	0.1%
<b>Uninhabited Islands Rent</b>	2018 ->	2,454,153	0	2,454,153	0.2%	5,323,584	0	5,323,584	0.2%
	2017 ->	960,074	0	960,074	0.1%	2,852,764	0	2,852,764	0.1%
<b>Other Non-Tourism Property Income</b>	2018 ->	6,000	0	6,000	0.0%	12,000	0	12,000	0.0%
	2017 ->	6,000	0	6,000	0.0%	24,000	0	24,000	0.0%
<b>Proceeds from Sale of Assets</b>	2018 ->	276,368	0	276,368	0.0%	2,342,206	0	2,342,206	0.1%
	2017 ->	1,686,296	0	1,686,296	0.2%	2,472,427	0	2,472,427	0.1%
<b>Sale of Government Land</b>	2018 ->	242,912	0	242,912	0.0%	2,104,313	0	2,104,313	0.1%
	2017 ->	1,599,499	0	1,599,499	0.2%	2,330,434	0	2,330,434	0.1%
<b>Other Proceeds from Sale of Assets</b>	2018 ->	33,456	0	33,456	0.0%	237,893	0	237,893	0.0%
	2017 ->	86,796	0	86,796	0.0%	141,993	0	141,993	0.0%
<b>Resident Permit</b>	2018 ->	22,267,110	0	22,267,110	1.8%	48,985,610	0	48,985,610	1.4%
	2017 ->	19,485,250	0	19,485,250	1.9%	43,036,750	0	43,036,750	1.3%
<b>Royalties</b>	2018 ->	7,369,146	1,860	7,397,688	0.6%	14,893,320	3,499	14,947,054	0.4%
	2017 ->	6,232,723	1,169	6,250,646	0.6%	11,245,112	2,224	11,279,157	0.4%
<b>Duty Free Royalty</b>	2018 ->	7,369,146	0	7,369,146	0.6%	14,893,320	0	14,893,320	0.4%
	2017 ->	6,075,708	0	6,075,708	0.6%	10,961,518	0	10,961,518	0.3%
<b>Fuel Re-export Royalty</b>	2018 ->	0	1,860	28,542	0.0%	0	3,499	53,734	0.0%
	2017 ->	157,014	1,169	174,938	0.0%	283,593	2,224	317,639	0.0%
<b>Ownership Transfer Tax</b>	2018 ->	0	10,000	153,450	0.0%	0	20,000	306,750	0.0%
	2017 ->	0	5,000	76,550	0.0%	0	5,000	76,550	0.0%
<b>Tourism Land Rent</b>	2018 ->	0	245,640	2,066,221	0.2%	0	5,417,745	81,438,270	2.4%
	2017 ->	0	351,716	5,384,279	0.5%	0	6,384,279	66,334,371	2.0%
<b>Tourism Administration Fee</b>	2018 ->	0	100,000	1,536,000	0.1%	0	100,000	1,536,000	0.0%
	2017 ->	0	0	0	0.0%	0	100,000	1,531,000	0.0%
<b>Vehicle Fee</b>	2018 ->	7,907,745	0	7,907,745	0.6%	16,120,952	0	16,120,952	0.5%
	2017 ->	7,232,907	0	7,232,907	0.7%	14,778,080	0	14,778,080	0.5%
<b>Vessel Fee</b>	2018 ->	2,689,288	27,500	3,111,253	0.2%	5,829,696	39,500	6,435,321	0.2%
	2017 ->	2,552,665	0	2,552,665	0.2%	5,139,200	17,500	5,919,582	0.2%
<b>Zakat al-mal</b>	2018 ->	3,006,482	0	3,006,482	0.2%	7,946,572	100	7,948,108	0.2%
	2017 ->	4,842,339	0	4,842,339	0.5%	9,441,789	0	9,441,789	0.3%
<b>Others</b>	2018 ->	46,821	40,900	674,339	0.1%	182,054	91,800	1,591	